

**Date: 30-Dec-20****PRIVILEGED & STRICTLY CONFIDENTIAL****Employee ID: DLT0121****Name: Vella Vamsee****APPRAISAL LETTER**

We are pleased to inform you that keeping in view your performance and contributions to the business, the Management has taken a decision to grant you a salary increment **w.e.f. January 1, 2021.**

Consequently, your compensation has been revised from **INR 10,50,000.00 per annum to INR 12,07,500.00 per annum** unless otherwise communicated by the Company. Accordingly, effective from the above-mentioned date, any references to Annual CTC in your Employment Letter will be deemed to mean the above revised Annual CTC.

**Please note your next Annual Performance Review (2020-21) would take place in July'21.**

All other terms and conditions of your employment as stipulated in your Employment letter or subsequent modifications thereof remain unchanged and will be governed by the company's HR Policies prevalent at the time.

**Congratulations and thank you for your contribution throughout Performance Year 2019-20.**

Confidentiality: Matter of your compensation is confidential information of the company. Any discussion or disclosure of your compensation with anybody other than your departmental head or HR will be considered as a breach of agreement by you. Your compensation package is unique to you and not for comparison with other employees of the company.

**With best wishes,**

**For and on behalf of DLT Labs Technologies Private Limited**

**Vivek Srivastava  
Director**