

ACADEMY: MANAGERIAL AND FINANCIAL ACCOUNTING

FI PAPER: 8

1. Which of these statements on document principles are correct?
 - a. R/3 can assign the document numbers always
 - b. A business event triggers only one document within R/3
 - c. Each business event creates an accounting document within R/3
 - d. R/3 will link related documents in the system
2. In the payment process, automatic options to the users are
 - a. select open invoices to be paid/collected, post payment document
 - b. post payment documents/print payment media
 - c. select open invoices to be paid or collected, post payment document, print payment media
3. Which of the following are true.
 - a. any payment block can be removed in payment proposal edit
 - b. only line item payment block is removed during the payment proposal
 - c. items that cannot be paid are detailed in the exception list
4. Which of these statements on payment program are correct
 - a. there are four steps in payment process, viz., parameters, proposal, program, print
 - b. once the parameters have been specified, the print program is scheduled to generate payment media
5. Every run of the payment program is identified by two fields
 - a. run date
 - b. identification
6. Which of the following statements are true
 - a. The run date is recommended to be the actual date when the program is executed
 - b. The field identification is used to run print program
7. Which of the following statements are correct
 - a. the G/L account name for house banks must match the names given to the house bank in the bank directory
 - b. the G/L account names for house banks are user definable
 - c. the G/L account names for house banks could be the bank name and account number
 - d. the G/L account names for house banks are defined in bank directory
 - e. at company code level, G/L account names for house banks can be different from those in chart of account
8. Which of the following statements are true in respect to payment program configuration in all codes area
 - a. sending company code and paying company code are same always
 - b. by specifying the vendor/customer special G/L transaction to be paid, we can process specified special G/L transaction only
 - c. by activating payment method supplement, we can print and sort payments

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9. Which of the statements are true in respect to configuration of payment program bank determination area
- without ranking order, system will not process the payment
 - bank/payment method combination is must to define ranking order
 - without maintaining the value date in bank selection, system will not process the payment
10. If we are using check management, which of the statements is true
- define check lots in order to print checks
 - check lots are used only for automatic payments
11. True/false
- all company codes in the payment run parameters must be in the same country
 - a payment method can only be used if it is entered in the account master record
 - the payment proposal can only be edited, deleted and recreated as often as desired
 - the exception list is a part of the payment proposal
12. When running the dunning program
- we can edit proposal
 - we cannot delete the proposal
 - we can recreate the proposal until the dunning clerk is satisfied with the result
 - after completing the dunning proposal list, dunning data is updated in master records
13. Which of the following statements are true
- one time accounts cannot be dunned
 - we can assign two dunning procedures to customer master records
 - dunning procedure can process only standard transactions
 - interest can be posted at the time of dunning
14. The maximum dunning level can be defined in the dunning procedure is
- four
 - six
 - nine
15. An item whose days in arrears are smaller or identical to the grace periods, dunning program will consider for the dunning notice. TRUE/FALSE
16. Which of the following statements are false
- we cannot specify per dunning level that interest is to be calculated
 - we cannot print a dunning notice in a legal dunning procedure, although no further account movements have occurred
 - we can set a minimum amount for the dunning charges on each dunning level
17. What information does a dunning run change?
- the date of the last dunning run in the customer master record
 - the dunning level in the customer master record
 - the dunning level in documents for which dunning notices are created
 - from (layout set) specifications in the customer master record for the text in the next dunning letter
 - the dunning procedure in the customer master record for the next dunning run

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18. Which of these statements are true
 - a. we can calculate interest on G/L accounts under interest on arrears method
 - b. each interest id must be assigned on interest calculation type
19. Two steps to define financial statement versions are
 - a. enter it in the directory of financial statement version
 - b. define hierarchy levels and assign accounts
20. Which of the following statements are true
 - a. a financial statement version consist of maximum 9 hierarchy levels
 - b. we cannot assign account group according to balance
 - c. drill down report is a tool that enables to analyze sub ledger transaction figures only
21. Individual value adjustment for doubtful receivables are possible
 - a. through special G/L transactions
 - b. through normal transactions
 - c. both of the above
22. Foreign currency valuation is possible
 - a. only vendor/customer open items
 - b. only balance sheet items
 - c. both of the above
23. Which of the statements are true
 - a. when we are valuating open items without update for reversal of the adjustment posting after key date, user can define another posting date in place of key date +1
 - b. when we have regrouped the receivables/vendors, system carries out adjustment postings
 - c. allocating costs to financial accounting through external settlement, the G/L is updated online/realtime
24. Depreciation posting can be executed
 - a. through batch input session
 - b. direct FI postings
 - c. any one of the above
25. To set up the financial statement version in your company, maximum limit is 9.
TRUE/FALSE

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KEY

1. A-T, B-F, C-F, D-T
2. A-T, B-T, C-T
3. A-T, B-T, C-T
4. A-T, B-F
5. A-T, B-T
6. A-T, B-F
7. A-F, B-T, C-T, D-F, E-F
8. A-F, B-T, C-T
9. A-F, B-T, C-F
10. A-T, B-F
11. A-T, B-F, C-T, D-T
12. A-T, B-F, C-T, D-F
13. A-F, B-F, C-F, D-F
14. A-F, B-F, C-T
15. FALSE
16. A-F, B-F, C-T
17. A-T, B-T, C-T, D-F, E-F
18. A-F, B-T
19. A-T, B-T
20. A-F, B-T, C-F
21. A-T, B-F, C-F
22. A-T, B-T, C-T
23. A-T, B-T, C-T
24. A-T, B-T, C-T
25. FALSE