

Karren, Hendrix, Stagg, Allen & Company
111 E Broadway Ste 250
Salt Lake City, UT 84111-5225
801-521-7620

September 30, 2022

CONFIDENTIAL

We have prepared the following returns from information provided by you without verification or audit.

U.S. Income Tax Return for Estates and Trusts (Form 1041)
Utah Fiduciary Income Tax Return (Form TC-41)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

Federal Filing Instructions

Form 1041, U.S. Income Tax Return for Estates and Trusts

Your Form 1041 for the tax year ended 12/31/21 shows no balance due.

You are using the Personal Identification Number (PIN) for signing your return electronically. Form 8879-F, IRS e-file Signature Authorization, should be signed and dated by the fiduciary or by an officer representing the fiduciary and returned as soon as possible to:

Karren, Hendrix, Stagg, Allen & Company
111 E Broadway Ste 250
Salt Lake City, UT 84111-5225

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of Form 1041 to the IRS it will delay processing your return.

Utah Filing Instructions

Form TC-41, Utah Fiduciary Income Tax Return

Your Form TC-41 for the tax year ended 12/31/21 shows no balance due.

Utah does not require an electronic filing signature document. Your return is being filed electronically with the Utah State Tax Commission and is not required to be mailed. If you mail a paper copy of Form TC-41 to the Utah State Tax Commission it will delay the processing of your return.

Also enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Douglas G. Carlson

Form **8879-F**Department of the Treasury
Internal Revenue Service
Name of estate or trust**IRS e-file Signature Authorization for Form 1041**

For calendar year 2021, or fiscal year beginning _____, ending _____

▶ **Don't send to the IRS. Keep for your records.**▶ **Go to www.irs.gov/Form8879F for the latest information.**

OMB No. 1545-0967

2021

Employer identification number

Name and title of fiduciary

Part I Tax Return Information (Whole Dollars Only)

1	Total income (Form 1041, line 9)	1	
2	Income distribution deduction (Form 1041, line 18)	2	
3	Taxable income (Form 1041, line 23)	3	
4	Total tax (Form 1041, line 24)	4	
5	Tax due or overpayment (Form 1041, line 28 or 29)	5	

Part II Declaration and Signature Authorization of Fiduciary (Be sure to get a copy of the estate's or trust's return)

Under penalties of perjury, I declare that I am a fiduciary of the above estate or trust and that I have examined a copy of the estate's or trust's 2021 electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the estate's or trust's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the estate's or trust's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the estate's or trust's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the estate's or trust's electronic income tax return and, if applicable, the estate's or trust's consent to electronic funds withdrawal.

Fiduciary's PIN: check one box only

☐ I authorize _____ to enter my PIN as my signature
ERO firm name Don't enter all zeros
on the estate's or trust's 2021 electronically filed income tax return.

☐ As a fiduciary or officer representing the fiduciary of the estate or trust, I will enter my PIN as my signature on the estate's or trust's 2021 electronically filed income tax return.

Signature of
fiduciary or officer
representing
the fiduciary ▶Date ▶ **09/30/22****Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed income tax return for the estate or trust indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation; and Pub. 4164, Modernized e-file (MeF) Guide for Software Developers and Transmitters, Processing Year 2022.

ERO's signature ▶ _____

Date ▶ **09/30/22****ERO Must Retain This Form — See Instructions****Don't Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see instructions.

Form **8879-F** (2021)

Form **1041****U.S. Income Tax Return for Estates and Trusts**Go to www.irs.gov/Form1041 for instructions and the latest information.**2021**

A Check all that apply:		For calendar year 2021 or fiscal year beginning _____, and ending _____		C Employer identification number _____	
<input type="checkbox"/> Decedent's estate		Name of estate or trust (If a grantor type trust, see the instructions.)		D Date entity created _____	
<input type="checkbox"/> Simple trust					
<input checked="" type="checkbox"/> Complex trust		Name and title of fiduciary _____		E Nonexempt charitable and split-interest trusts, check applicable box(es). See instructions.	
<input type="checkbox"/> Qualified disability trust					
<input type="checkbox"/> ESBT (S portion only)		Number, street, and room or suite no. (If a P.O. box, see the instructions.)		<input type="checkbox"/> Described in sec. 4947(a)(1). Check here if not a private foundation ▶ <input type="checkbox"/>	
<input type="checkbox"/> Grantor type trust					
<input type="checkbox"/> Bankruptcy estate-Ch. 7		City or town, state or province, country, and ZIP or foreign postal code SALT LAKE CITY UT 84103		<input type="checkbox"/> Described in sec. 4947(a)(2)	
<input type="checkbox"/> Bankruptcy estate-Ch. 11					
<input type="checkbox"/> Pooled income fund					
B Number of Schedules K-1 attached (see instructions) 3		F Check applicable boxes:			
		<input type="checkbox"/> Initial return		<input type="checkbox"/> Final return	
		<input type="checkbox"/> Change in trust's name		<input type="checkbox"/> Change in fiduciary	
		<input type="checkbox"/> Amended return		<input type="checkbox"/> Net operating loss carryback	
		<input type="checkbox"/> Change in fiduciary's name		<input type="checkbox"/> Change in fiduciary's address	

G Check here if the estate or filing trust made a section 645 election ▶ ☐ Trust TIN ▶ ☐

Income	1	Interest income	1	
	2a	Total ordinary dividends	2a	
	b	Qualified dividends allocable to: (1) Beneficiaries (2) Estate or trust		
	3	Business income or (loss). Attach Schedule C (Form 1040)	3	
	4	Capital gain or (loss). Attach Schedule D (Form 1041)	4	
	5	Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040)	5	
	6	Farm income or (loss). Attach Schedule F (Form 1040)	6	
	7	Ordinary gain or (loss). Attach Form 4797	7	
	8	Other income. List type and amount	8	
	9	Total income. Combine lines 1, 2a, and 3 through 8	9	
Deductions	10	Interest. Check if Form 4952 is attached ▶ <input type="checkbox"/>	10	
	11	Taxes	11	
	12	Fiduciary fees. If only a portion is deductible under section 67(e), see instructions	12	
	13	Charitable deduction (from Schedule A, line 7)	13	
	14	Attorney, accountant, and return preparer fees. If only a portion is deductible under section 67(e), see instructions	14	
	15a	Other deductions (attach schedule). See instructions for deductions allowable under section 67(e)	15a	
	b	Net operating loss deduction. See instructions	15b	
	16	Add lines 10 through 15b	16	
	17	Adjusted total income or (loss). Subtract line 16 from line 9	17	
	18	Income distribution deduction (from Sch. B, line 15). Attach Schedules K-1 (Form 1041)	18	
	19	Estate tax deduction including certain generation-skipping taxes (attach computation)	19	
	20	Qualified business income deduction. Attach Form 8995 or 8995-A	20	
	21	Exemption	21	
	22	Add lines 18 through 21	22	
Tax and Payments	23	Taxable income. Subtract line 22 from line 17. If a loss, see instructions	23	
	24	Total tax (from Schedule G, Part I, line 9)	24	
	25	Current year net 965 tax liability paid from Form 965-A, Part II, column (k) (see instructions)	25	
	26	Total payments (from Schedule G, Part II, line 19)	26	
	27	Estimated tax penalty. See instructions	27	
	28	Tax due. If line 26 is smaller than the total of lines 24, 25, and 27, enter amount owed	28	
	29	Overpayment. If line 26 is larger than the total of lines 24, 25, and 27, enter amount overpaid	29	
	30	Amount of line 29 to be: a Credited to 2022 ; b Refunded	30	

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instructions.	
	Signature of fiduciary or officer representing fiduciary			Date	EIN of fiduciary if a financial institution	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Print/Type preparer's name			Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	DOUGLAS G. CARLSON				09/30/22	
Paid	Firm's name			Firm's EIN		Phone no.
Preparer	KARREN, HENDRIX, STAGG, ALLEN & COMPANY					
Use Only	111 E BROADWAY STE 250					801-521-7620
	Firm's address			SALT LAKE CITY, UT 84111-5225		

For Paperwork Reduction Act Notice, see the separate instructions.

Form **1041** (2021)

Schedule A Charitable Deduction. Don't complete for a simple trust or a pooled income fund.

1	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions	1	
2	Tax-exempt income allocable to charitable contributions. See instructions	2	
3	Subtract line 2 from line 1	3	
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	
5	Add lines 3 and 4	5	
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions	6	
7	Charitable deduction. Subtract line 6 from line 5. Enter here and on page 1, line 13	7	

Schedule B Income Distribution Deduction

1	Adjusted total income. See instructions	1	
2	Adjusted tax-exempt interest	2	
3	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions	3	
4	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1. See instructions	5	
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	
7	Distributable net income. Combine lines 1-6. If zero or less, enter -0-	7	
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	
9	Income required to be distributed currently	9	
10	Other amounts paid, credited, or otherwise required to be distributed	10	
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	11	
12	Enter the amount of tax-exempt income included on line 11	12	
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	
15	Income distribution deduction. Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	

Schedule G Tax Computation and Payments (see instructions)**Part I — Tax Computation**

1	Tax:			
a	Tax on taxable income. See instructions	1a		
b	Tax on lump-sum distributions. Attach Form 4972	1b		
c	Alternative minimum tax (from Schedule I (Form 1041), line 54)	1c	0	
d	Total. Add lines 1a through 1c	1d		0
2a	Foreign tax credit. Attach Form 1116	2a		
b	General business credit. Attach Form 3800	2b		
c	Credit for prior year minimum tax. Attach Form 8801	2c		
d	Bond credits. Attach Form 8912	2d		
e	Total credits. Add lines 2a through 2d	2e		0
3	Subtract line 2e from line 1d. If zero or less, enter -0-	3		0
4	Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions	4		
5	Net investment income tax from Form 8960, line 21	5		
6	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	6		
7	Household employment taxes. Attach Schedule H (Form 1040)	7		
8	Other taxes and amounts due	8		
9	Total tax. Add lines 3 through 8. Enter here and on page 1, line 24	9		0

Part II — Payments

10	2021 estimated tax payments and amount applied from 2020 return	10	
11	Estimated tax payments allocated to beneficiaries (from Form 1041-T)	11	
12	Subtract line 11 from line 10	12	
13	Tax paid with Form 7004. See instructions	13	0
14	Federal income tax withheld. If any is from Form(s) 1099, check here <input type="checkbox"/>	14	
15	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions)	15	
16	Other payments: a Form 2439 ; b Form 4136 ; Total	16c	
17	Credit for qualified sick and family leave wages for leave taken before April 1, 2021	17	
18	Credit for qualified sick and family leave wages for leave taken after March 31, 2021	18	
19	Total payments. Add lines 12 through 15 and 16c through 18. Enter here and on page 1, line 26	19	

Other Information

	Yes	No
1 Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends ► \$		
2 Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		
3 At any time during calendar year 2021, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		
4 During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions		
5 Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment		
6 If this is an estate or a complex trust making the section 663(b) election, check here. See instructions ► <input type="checkbox"/>		
7 To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions ► <input type="checkbox"/>		
8 If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here ► <input type="checkbox"/>		
9 Are any present or future trust beneficiaries skip persons? See instructions		
10 Was the trust a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)?		
11a Did the estate or trust distribute S corporation stock for which it made a section 965(i) election?		
b If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions		
12 Did the estate or trust make a section 965(i) election for S corporation stock held on the last day of the tax year? See instructions		
13 ESBTs only. Does the ESBT have a nonresident alien grantor? If "Yes," see instructions		
14 ESBTs only. Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions		

SCHEDULE I
(Form 1041)

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax—Estates and Trusts

▶ **Attach to Form 1041.**

▶ Go to www.irs.gov/Form1041 for instructions and the latest information.

2021

Name of estate or trust

Employer identification number

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17). ESBTs , see instructions	1	
2	Interest	2	
3	Taxes	3	
4	Refund of taxes	4	()
5	Depletion (difference between regular tax and AMT)	5	
6	Net operating loss deduction. Enter as a positive amount	6	
7	Interest from specified private activity bonds exempt from the regular tax	7	
8	Qualified small business stock (see instructions)	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	
13	Passive activities (difference between AMT and regular tax income or loss)	13	
14	Loss limitations (difference between AMT and regular tax income or loss)	14	
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987	19	()
20	Intangible drilling costs preference	20	
21	Other adjustments, including income-based related adjustments	21	
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	22	()
23	Adjusted alternative minimum taxable income. Combine lines 1 through 22	23	
Note: Complete Part II below before going to line 24.			
24	Income distribution deduction from Part II, line 42	24	
25	Estate tax deduction (from Form 1041, line 19)	25	
26	Add lines 24 and 25	26	
27	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23	27	

If line 27 is:

- \$25,700 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$25,700, but less than \$188,450, go to line 43.
- \$188,450 or more, enter the amount from line 27 on line 49 and go to line 50.
- **ESBTs**, see instructions

Part II Income Distribution Deduction on a Minimum Tax Basis

28	Adjusted alternative minimum taxable income (see instructions)	28	
29	Adjusted tax-exempt interest (other than amounts included on line 7)	29	
30	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	30	
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33	()
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount	34	
35	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0-	35	
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	
38	Total distributions. Add lines 36 and 37	38	
39	Tax-exempt income included on line 38 (other than amounts included on line 7)	39	
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38	40	

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) 2021

Part II Income Distribution Deduction on a Minimum Tax Basis *(continued)*

41	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	41
42	Income distribution deduction on a minimum tax basis. Enter the smaller of line 40 or line 41. Enter here and on line 24	42

Part III Alternative Minimum Tax

43	Exemption amount	43
44	Enter the amount from line 27	44
45	Phase-out of exemption amount	45
46	Subtract line 45 from line 44. If zero or less, enter -0-	46
47	Multiply line 46 by 25% (0.25)	47
48	Subtract line 47 from line 43. If zero or less, enter -0-	48
49	Subtract line 48 from line 44	49
50	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: <ul style="list-style-type: none"> • \$199,900 or less, multiply line 49 by 26% (0.26). • Over \$199,900, multiply line 49 by 28% (0.28) and subtract \$3,998 from the result 	50
51	Alternative minimum foreign tax credit (see instructions)	51
52	Tentative minimum tax. Subtract line 51 from line 50	52
53	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	53
54	Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	54

Part IV Line 50 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

55	Enter the amount from line 49	55
56	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	56
57	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	57
58	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	58
59	Enter the smaller of line 55 or line 58	59
60	Subtract line 59 from line 55	60
61	If line 60 is \$199,900 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$3,998 from the result	61
62	Maximum amount subject to the 0% rate	62
63	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	63
64	Subtract line 63 from line 62. If zero or less, enter -0-	64
65	Enter the smaller of line 55 or line 56	65
66	Enter the smaller of line 64 or line 65. This amount is taxed at 0%	66
67	Subtract line 66 from line 65	67

Part IV Line 50 Computation Using Maximum Capital Gains Rates *(continued)*

68	Maximum amount subject to rates below 20%	68		
69	Enter the amount from line 64	69		
70	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	70		
71	Add line 69 and line 70	71		
72	Subtract line 71 from line 68. If zero or less, enter -0-	72		
73	Enter the smaller of line 67 or 72	73		
74	Multiply line 73 by 15% (0.15)			74
75	Add lines 66 and 73	75		
If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.				
76	Subtract line 75 from line 65	76		
77	Multiply line 76 by 20% (0.20)			77
If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.				
78	Add lines 60, 75, and 76	78		
79	Subtract line 78 from line 55	79		
80	Multiply line 79 by 25% (0.25)			80
81	Add lines 61, 74, 77, and 80			81
82	If line 55 is \$199,900 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$3,998 from the result			82
83	Enter the smaller of line 81 or line 82 here and on line 50			83

Schedule I (Form 1041) 2021

SCHEDULE D
(Form 1041)Department of the Treasury
Internal Revenue Service
Name of estate or trust**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Go to www.irs.gov/F1041 for instructions and the latest information.

OMB No. 1545-0092

2021

Employer identification number

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?

☐ Yes☐ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete only Parts I and II.**Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less** (see instructions)See instructions for how to figure the amounts to enter on the lines below.
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2020 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶				7

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)See instructions for how to figure the amounts to enter on the lines below.
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	51	73		
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	9,247	3,598		
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2020 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶				16

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2021

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss)	17		
18	Net long-term gain or (loss):			
a	Total for year EXP . 289	18a		
b	Unrecaptured section 1250 gain (see line 18 of the worksheet.)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a ►	19		

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation	
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the smaller of:
a	The loss on line 19, column (3) or b \$3,000
20	()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
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Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if:

- Either line 18b, col. (2), or line 18c, col. (2), is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero, or
- There are amounts on lines 4e and 4g of Form 4952.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2), is more than zero.

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ►	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,700	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ►	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26	32		
33	Enter the smaller of line 21 or \$13,250	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15% (0.15) ►	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% (0.20) ►	41		
42	Figure the tax on the amount on line 27. Use the 2021 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the Instructions for Form 1041)	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2021 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the Instructions for Form 1041)	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2) ►	45		

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
2	Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►			51	73			-22

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☒ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
		02/05/08	05/10/21					
		08/12/04	05/10/21					
		01/06/09	VARIOUS			M		
2	Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►							

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

BENEFICIARY 1
Schedule K-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning

ending

Beneficiary's Share of Income, Deductions, Credits, etc.

► See back of form and instructions.

☐ Final K-1

☐ Amended K-1

Part I Information About the Estate or Trust	
A	Estate's or trust's employer identification number
B	Estate's or trust's name
C	Fiduciary's name, address, city, state, and ZIP code SALT LAKE CITY UT 84103
D	<input type="checkbox"/> Check if Form 1041-T was filed and enter the date it was filed _____
E	<input type="checkbox"/> Check if this is the final Form 1041 for the estate or trust
Part II Information About the Beneficiary	
F	Beneficiary's identifying number
G	Beneficiary's name, address, city, state, and ZIP code
H	<input checked="" type="checkbox"/> Domestic beneficiary <input type="checkbox"/> Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Interest income	11	Final year deductions
2a	Ordinary dividends		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income		
8	Other rental income	13	Credits and credit recapture
9	Directly apportioned deductions		
		14	Other information
10	Estate tax deduction		
<div>*See attached statement for additional information. Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.</div>			

For IRS Use Only

BENEFICIARY 2
Schedule K-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning

ending

Beneficiary's Share of Income, Deductions, Credits, etc.

► See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number

B Estate's or trust's name

C Fiduciary's name, address, city, state, and ZIP code

D ☐ Check if Form 1041-T was filed and enter the date it was filed

E ☐ Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

F Beneficiary's identifying number

G Beneficiary's name, address, city, state, and ZIP code

H ☒ Domestic beneficiary

☐ Foreign beneficiary

☐ Final K-1

☐ Amended K-1

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

1	Interest income	11	Final year deductions
2a	Ordinary dividends		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income		
8	Other rental income	13	Credits and credit recapture
9	Directly apportioned deductions		
		14	Other information
10	Estate tax deduction		

*See attached statement for additional information.

Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

BENEFICIARY 3
Schedule K-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning

ending

Beneficiary's Share of Income, Deductions, Credits, etc.

► See back of form and instructions.

☐

Final K-1

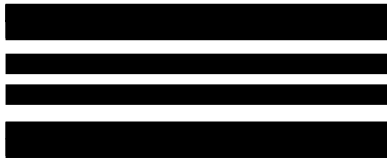
☐

Amended K-1

Part I Information About the Estate or Trust	
A	Estate's or trust's employer identification number
B	Estate's or trust's name
C	Fiduciary's name, address, city, state, and ZIP code
D	<input type="checkbox"/> Check if Form 1041-T was filed and enter the date it was filed _____
E	<input type="checkbox"/> Check if this is the final Form 1041 for the estate or trust
Part II Information About the Beneficiary	
F	Beneficiary's identifying number
G	Beneficiary's name, address, city, state, and ZIP code
H	<input checked="" type="checkbox"/> Domestic beneficiary <input type="checkbox"/> Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Interest income	11	Final year deductions
2a	Ordinary dividends		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income		
8	Other rental income	13	Credits and credit recapture
9	Directly apportioned deductions		
		14	Other information
10	Estate tax deduction		
*See attached statement for additional information. Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.			

For IRS Use Only



Utah State Tax Commission
Utah Fiduciary Income Tax Return

**2021
TC-41**

For calendar year 2021 or fiscal year ending (mm/yy)

Amended Return - enter code (1-5) •

"X" if federal form 8886 filed •

Name of estate or trust

EIN or SSN

Name of fiduciary

Fiduciary address

"X" if this is an SSN:

City

SALT LAKE CITY

State

UT

Zip + 4

84103

Foreign country (if not U.S.)

1 Type of return - enter code

- **C** **A** = Bankruptcy estate Ch. 7 **E** = Decedent's estate **S** = Simple trust
 B = Bankruptcy estate Ch. 11 **F** = Qualified funeral trust (QFT) **T** = ESBT
 C = Complex trust **G** = Grantor type trust
 D = Qualified disability trust **H** = Charitable trust

2 Status code

- R** = Resident • **R**
N = Nonresident
P = Part-year resident

3 "X" if this estate or trust
has any
nonresident •
beneficiaries

- 4 Federal **total** income from federal form 1041 line 9 or 1041-QFT line 5 • 4
- 5 Additions to income from TC-41A, Part 1 (only include amounts taxed at the trust level) • 5
- 6 Total adjusted income - add line 4 and line 5 6
- 7 Fiduciary fees for administering estate or trust and deducted on federal return (1041, line 12) • 7
- 8 Income distribution deduction (1041, line 18) • 8
- 9 Estate tax deduction, including certain generation-skipping transfer taxes (1041, line 19) • 9
- 10 Exemption (1041, line 21) • 10
- 11 State tax refund included in federal total income • 11
- 12 Subtractions from income from TC-41A, Part 2. Only include amounts that apply to income taxed at trust level. • 12
- 13 Total deductions - add lines 7 through 12 13
- 14 Utah taxable income (loss) - subtract line 13 from line 6 • 14
- 15 Utah tax - multiply line 14 by 4.95% (.0495) (not less than zero) • 15
- 16 Allowable deductions for estate or trust credit (from worksheet) • 16
- 17 Initial credit before phase-out - multiply line 16 by 6% (.06) • 17
- 18 Base phase-out amount 18
- 19 Income subject to phase-out - subtract line 18 from line 14 (not less than zero) 19
- 20 Phase-out amount - multiply line 19 by 1.3% (.013) • 20
- 21 Estate or trust tax credit - subtract line 20 from line 17 (not less than zero) • 21
- 22 **Utah income tax** - subtract line 21 from line 15 (not less than zero) 22
Enter amount from line 22 on page 2, line 23

Utah Fiduciary Income Tax Return (continued)

EIN or SSN

Estate/trust name

**TC-41
2021**

Pg. 2

- 23 Enter tax from line 22 • 23
- 24 Apportionable nonrefundable credits from TC-41A, Part 3 (attach TC-41A, page 1) • 24
- 25 Subtract line 24 from line 23 (not less than zero) 25
Non or Part-year resident estate or trust - complete TC-41B before continuing on line 26
- 26 Full-year resident estate or trust - enter tax from line 25 above • 26
Non or part-year resident estate or trust - enter tax from TC-41B, line 21
Bankruptcy estate, see instructions and complete TC-41C
- 27 Nonapportionable nonrefundable credits from TC-41A, Part 4 (attach TC-41A, page 1) • 27
- 28 Subtract line 27 from line 26 (not less than zero) 28
- 29 AMENDED RETURN ONLY - previous refund • 29
- 30 Utah use tax • 30
- 31 Total pass-through withholding tax - enter the total amount from Schedule N, column J • 31
Note: This amount must be paid by the due date of the return, without extensions
- 32 **Total tax, additions and use tax** - add lines 28 through 31 32
- 33 Utah tax withheld shown on TC-41W, Part 1 (attach TC-41W, page 1) • 33
- 34 Credit for Utah fiduciary tax prepaid from TC-548 and 2020 refund applied to 2021 • 34
- 35 AMENDED RETURN ONLY - previous payments • 35
- 36 Refundable credits from TC-41A, Part 5 (attach TC-41A, page 2) • 36
- 37 Total withholding and refundable credits - add lines 33 through 36 37
- 38 **TAX DUE** - subtract line 37 from line 32 (not less than zero) • 38
- 39 Penalty and interest (see instructions) 39
- 40 **PAY THIS AMOUNT** - add line 38 and line 39 • 40
- 41 **REFUND** - subtract line 32 from line 37 (not less than zero) • 41
- 42 Enter the amount of refund from line 41 you want applied to your 2022 fiduciary tax • 42

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USTC USE ONLY

Under penalties of perjury, I declare to the best of my knowledge and belief,
this return and accompanying schedules are true, correct and complete.

SIGN Signature of fiduciary or officer representing estate or trust HERE		Date	• EIN/SSN of fiduciary	"X" if USTC may discuss this return with preparer below: X
Paid	Preparer's signature	Date 093022	Preparer's telephone number	
Preparer's Section	Firm's name and address KARREN, HENDRIX, STAGG, ALLEN & COMPANY 111 E BROADWAY STE 250 SALT LAKE CITY, UT 84111-5225		Preparer's PTIN • Preparer's EIN •	

Utah Amount

1a U.S. government interest income

1b Municipal bond interest income

1c Other interest income

2 Ordinary dividends

3 Net short-term capital gain

4 Net long-term capital gain

5 Other portfolio and nonbusiness income

6 Ordinary business income

7 Net rental real estate income

8 Other rental income

9 Directly apportioned deductions (describe)

10 Estate tax deduction

11 Final year deductions (describe)

12 Other information

13 Utah nonrefundable credits - enter the name of the Utah credit

Code

Credit Amount

14 Utah refundable credits - enter the name of the Utah credit

Code

Credit Amount

15 Total Utah tax withheld on behalf of all beneficiaries from Schedule N, column J

Attach completed schedule to your Utah Fiduciary Tax return.

Schedule K-1 - Beneficiary's Share of Income, Deductions and Credits

EIN or SSN

Estate/trust name

BENEFICIARY 1

Estate or Trust Information	Beneficiary's Share of Utah Income, Deductions and Credits
A Estate or trust EIN or SSN:	1a Utah U.S. government interest income
B Estate or trust name	1b Utah taxable municipal bond interest income
	1c Utah other interest income
	2 Utah ordinary dividends
	3 Utah net short-term capital gain
	4 Utah net long-term capital gain
	5 Utah portfolio and nonbusiness income
	6 Utah ordinary business income
	7 Utah net rental real estate income
	8 Utah other rental income
	9 Utah directly apportioned deductions (describe)
	10 Estate tax deduction
	11 Final year Utah deductions (describe)
	12 Other Utah information
	13 Utah nonrefundable credits distributed to beneficiary
	Name of credit Code Amount
	14 Utah refundable credits distributed to beneficiary
	Name of Credit Code Amount
	15 Utah tax withheld on behalf of beneficiary
	"X" if withholding waiver applied for

Tax Commission Use Only:

Estate/trust name

BENEFICIARY 2

<div>Estate or Trust Information</div> <div>A Estate or trust EIN or SSN:</div> <div>B Estate or trust name</div>	<div>Beneficiary's Share of Utah Income, Deductions and Credits</div> <div>1a Utah U.S. government interest income</div> <div>1b Utah taxable municipal bond interest income</div> <div>1c Utah other interest income</div> <div>2 Utah ordinary dividends</div> <div>3 Utah net short-term capital gain</div> <div>4 Utah net long-term capital gain</div> <div>5 Utah portfolio and nonbusiness income</div> <div>6 Utah ordinary business income</div> <div>7 Utah net rental real estate income</div> <div>8 Utah other rental income</div> <div>9 Utah directly apportioned deductions (describe)</div> <div>10 Estate tax deduction</div> <div>11 Final year Utah deductions (describe)</div> <div>12 Other Utah information</div> <div>13 Utah nonrefundable credits distributed to beneficiary</div> <div><div>Name of credit</div><div>Code</div><div>Amount</div></div> <div>14 Utah refundable credits distributed to beneficiary</div> <div><div>Name of Credit</div><div>Code</div><div>Amount</div></div> <div>15 Utah tax withheld on behalf of beneficiary</div> <div>"X" if withholding waiver applied for</div>
<div>Fiduciary Information</div> <div>C Fiduciary name, address, city, state, and ZIP code</div> <div>UT 84103</div>	
<div>Beneficiary Information</div> <div>D Beneficiary's EIN or SSN</div> <div>E Beneficiary's name, address, city, state, and ZIP code</div> <div>F Beneficiary's phone number</div> <div>G Percent of Utah income distributed to the beneficiary</div> <div>H Dependent Beneficiary - enter "X" "Statement of Dependent Beneficiary Income" on file with trustee (See Schedule N instructions for definition of dependent beneficiary.)</div>	
<div>Other Information</div>	
<div>Tax Commission Use Only:</div>	

Schedule K-1 - Beneficiary's Share of Income, Deductions and Credits**TC-41K-1
2021**

EIN or SSN

Estate/trust name

BENEFICIARY 3

Estate or Trust Information A Estate or trust EIN or SSN: B Estate or trust name	Beneficiary's Share of Utah Income, Deductions and Credits 1a Utah U.S. government interest income 1b Utah taxable municipal bond interest income 1c Utah other interest income 2 Utah ordinary dividends 3 Utah net short-term capital gain 4 Utah net long-term capital gain 5 Utah portfolio and nonbusiness income 6 Utah ordinary business income 7 Utah net rental real estate income 8 Utah other rental income 9 Utah directly apportioned deductions (describe) 10 Estate tax deduction 11 Final year Utah deductions (describe) 12 Other Utah information
Fiduciary Information C Fiduciary name, address, city, state, and ZIP code	
Beneficiary Information D Beneficiary's EIN or SSN E Beneficiary's name, address, city, state, and ZIP code F Beneficiary's phone number G Percent of Utah income distributed to the beneficiary H Dependent Beneficiary - enter "X" "Statement of Dependent Beneficiary Income" on file with trustee (See Schedule N instructions for definition of <i>dependent beneficiary</i> .)	
Other Information	13 Utah nonrefundable credits distributed to beneficiary Name of credit Code Amount 14 Utah refundable credits distributed to beneficiary Name of Credit Code Amount 15 Utah tax withheld on behalf of beneficiary "X" if withholding waiver applied for
Tax Commission Use Only:	