



The Paper examines the long_run behavior of house prices by addressing prices

Pesaran and Shin (2003) Panel unit root test, it is found that price levels

Prices convergence or divergence across fifteen metropolitian in india

Housing Prices Meropolitian Areas in india

Using availble city_level quartely data covering the period 2007-2011

Hence, the different

metropolitian

operate

house markets

independent to

one another

Metroolitian ciies Indian do not converge.

> is implies that the of one Prices does not hold in theIndian house market

It is found that price levis among various housing metropolitian market



Feels

