

No.: SECI/PS/700 MW/Radhanesda/76258

Date: 02.09.2025

To
The Managing Director
Gujarat Power Corporation Limited (GPCL)
Block No. 8, Sixth Floor,
Udhyog Bhavan, Sector 11,
Gandhinagar – 382 011

Subject: Finalisation of Framework for Development of Radhanesda-II Solar Park and 700 MW Project

Reference:

1. SECI Letter dated 13.08.2025
2. SECI Email dated 27.08.2025

Sir,

Further to our letter dated 13.08.2025, a meeting was held between the SECI and GPCL teams on 25–26 August 2025 regarding the proposed 700 MW Radhanesda-II Solar Park. During this meeting, GPCL indicated that SECI may undertake development of the solar park and project under the following broad framework:

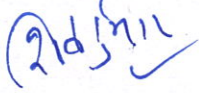
1. Land Lease: GPCL to obtain land from GoG on 40-year lease (₹15,000/Ha/year, 15% escalation every three years) and sub-lease to SECI for 30 years (or as mutually agreed) with 5% premium.
2. Water Supply: Water to be drawn from Radhanesda-I infrastructure with 5% surcharge.
3. Administrative Charge: One-time administrative charge of ~15% of park cost (stated to be negotiable), considering land aggregation, statutory clearances and preparatory works. Access roads of Radhanesda-I to be extended without extra cost.
4. BESS Project: GPCL to set up BESS on adjacent land, using SECI's park infrastructure without O&M/construction charges, while developing and maintaining its own bay at the pooling substation.
5. VGF: GPCL to request MNRE to transfer eligible VGF under the Solar Park Scheme for Radhanesda-II to SECI.
6. Formal Agreement: Both parties to finalise a binding agreement at the earliest incorporating the above terms.

SECI is ready with its tenders for EPC works. Early confirmation of the framework and receipt of a detailed written proposal along with a draft agreement from GPCL is essential for timely tender release and adherence to CPSU Scheme timelines.



Your urgent attention to finalising the arrangement will enable both organisations to advance this strategic project without delay.

Yours sincerely,



(Sivakumar V. Vepakomma)
Director (PS)

Copy to:

1. PA to Chairman, GPCL
2. PS to Additional Chief Secretary (EPD), Government of Gujarat