

Monthly Progress Report

Report No. 002/2025 (For the month of August 2025)

A. Project Details

Name / Capacity of the Project	25 MWac/ 50MWp with 40 MWh BESS
Location	Taru, Leh, UT Ladakh
Name of the scheme for CFA from Gol	JKPMDP-2015
Implementing Agency/ Project Owner	Solar Energy Corporation of India Limited
MNRE CFA Sanction Order details	No. 322/12/2017-NSM dated 16.10.2024
Maximum allowable CFA as per Sanction Order	INR 250 Crore
Tariff as per CFA Sanction Order	INR 2.22/ kWh
Power Off-taker	Power Development Department (PDD), UT Ladakh
Power Sale Agreement details	Signed on 09.12.2021/ Revised on 12.04.2025
EPC Contractor Details	M/s Prozeal Green Energy Limited, Ahmedabad
Contract Award Date (Zero Date)	20.11.2024
Project Time Line/ Scheduled Commissioning Date	36 months from Zero Date/ 20.11.2027
EPC and O&M (10 years) Contract Award Value	INR 313 Crore
Estimated CFA Value	INR 229.50 Cr
Capacity Utilization Factor/ Projected Generation	36.1% / 79 MU

B. Current Status:

1. ~95% of peripheral/ boundary fencing completed.
2. Test piling is planned within August 2025.
3. Pile marking and auguring currently under progress.
4. First lot of columns post received at site. Column post installation to begin shortly.
5. Proto inspection of Module mounting structure (MMS) completed on 19.08.2025.
6. MMS delivery is expected to start from 2nd week of Sept 2025.
7. Main control room (MCR) PCC work completed.
8. MCR foundation reinforcement and footing work is expected to be completed August 2025 end.
9. Switchyard area grading & levelling completed. Foundation work to start in 2nd week of Sept 2025
10. Battery storage foundation area grading and levelling completed. Foundation for containers underway.
11. Transmission line route survey completed and tower design etc. under finalization.

C. Indicative Schedule for Payment Release and Material Supply:

1. Advance payment of INR 22,67,58,100(10% of supply items) against bank guarantee made to EPC Contractor as per RfS terms in March 2025.
2. Payment for 70% of total invoice value as per the approved billing break-up for supply of fencing and gate material worth INR 1,03,25,000 expected by August 2025 end.
3. MMS supply expected to start from 2nd week of Sept 2025. Contractor is targeting supply of entire MMS by November 2025.
4. Indicative Billing schedule for Material supply & service and Land premium along with land Annual charges mentioned hereunder:

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Projected Cash outflow					Total FY 25-26
Subject	Aug-25	Sep-25	Oct-25	Nov-25	
Material Supply	₹ 1,03,25,000.00	₹ 1,18,76,261.04	₹ 4,55,95,105.01	₹ 7,31,66,605.05	₹ 14,09,62,971.10
Service	₹ 0	₹ 24564107.25	₹ 72793684.15	₹ 102963150	₹ 20,03,20,941.42
Land rent and premium			₹ 4,42,00,000.00	₹ 2,50,000	₹ 4,44,50,000.00
Grand Total					₹ 38,57,33,912.52

D. Pending issues and challenges:

1. The land lease deed with the landowner, Ladakh Autonomous Hill Development Council (LAHDC), Leh, remains pending due to the absence of a designated bank account/head at its end for deposit of lease rent and one-time premium, despite repeated follow-ups.
2. SECI's request for release of the first tranche (50%) of the CFA, linked to the milestone of EPC award as per the CFA Sanction Order, is currently under consideration at MNRE.

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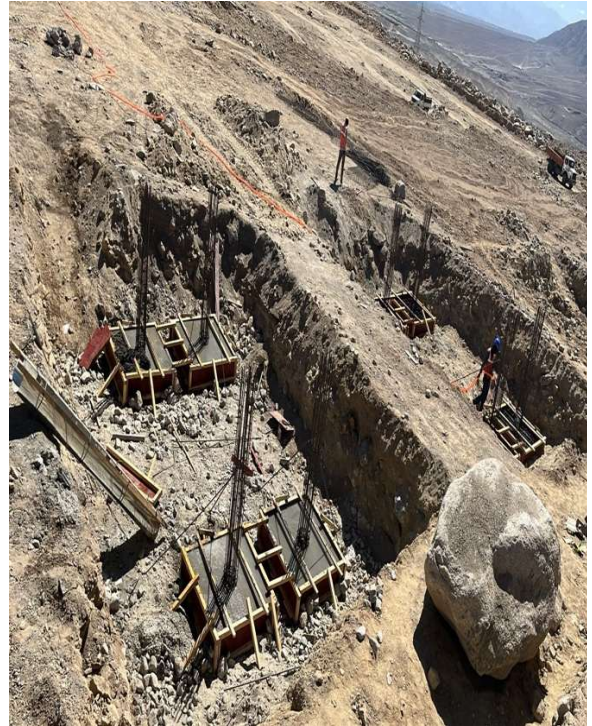
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E. Few snapshots from site:



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