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## MMS/M- 13 MANAGEMENT OF FINANCIAL SERVICES Paper- FM- 405

Time allowed : 3 hours]	[ Maximum marks : 70
Time anowea. 5 noms	maximum marks . 70

Note: Attempt any five questions. Question No. 1 is compulsory. Any four all questions carry equal marks.

- 1. Explain the following in short:
  - (a) Sale and lease back
  - (b) Factoring in India
  - (c) Hire purchase finance
  - (d) Lead managers
  - (e) NSDL
  - (f) Venture capital
  - (g) Benefits of depository
- 2. Define the term financial services and bring out the importance of such Services. Also discuss the problems faced by financial service industry in India.
- 3. In your opinion what would be an ideal risk management system for a Financial services firm?
- 4. Describe the book building and reverse book building process. How does The book building act as a price discovery mechanism?
- 5. Discuss the merchant banking services with special emphasis on issue management.
- 6. "Credit ratings are only matters of opinion." Do you agree? Explain.
- 7. What do you understand by factoring? Discuss its advantages and disadvantages. Also explain the mechanism of factoring.
- 8. What do you mean by venture capital? Explain the different stages in which a venture capital firm finances the requirements of the companies which approach it for financing.