

R011 No.

MMS/D-14
BUSINESS LEGISLATION
Paper—CP-302

13575

Time Allowed : 3 Hours]

[Maximum Marks : 70

Note : Attempt any eight questions from Part A of 5 marks each and three questions of 10 marks each from Part B. '

PART-A

1. Explain meaning and rational of Business Legislation.
2. Describe scope of Laws pertaining to Business in India.
3. Show the difference between Void agreement and Voidable contracts.
4. State the ways in which a Contract may be discharged.
5. Explain the different types of damages that can be recovered for Breach of Contract.
6. Who is an Unpaid seller? Can unpaid seller resell the goods? If so, when?
7. What is a "Promissory Note" and what are its elements?
8. Write a note on Doctrine of ultra-vires.
9. Explain any two methods of Winding up of a Company.
10. Give an overview of Public Private Partnership Act.

PART-B

11. Define a Prospectus. State its contents. Explain nature of liability of an expert in respect of a misstatement in the prospectus.
12. Bring out rights of a consumer and dispute settlement machinery under Consumer Protection Act.
13. Explain the various stages involved in the formation of a Company. Also differentiate Memorandum of Association and Article of Association.
14. Distinguish between Right of Lien and Right of Stoppage of goods in transit. Also explain the term Holder-in-Due course. .
15. Write notes on the following :
 - (a) Quasi-contracts
 - (b) Kinds of Share Capital.