## **MMS/DX-6182**

## **CP-302: Business Legistation**

Time: 3 Hours

Maximum Marks: 70

**Note:** Attempt Five questions, Question No-1 is compulsory. All questions carry equal marks.

- Q-1 Short answer question:
  - (a) Meaning of open offer.
  - (b) Meaning of anticipated Breach of contract.
  - (c) Meaning of Price as given in the Sale of Goods Act.
  - (d) Definition of Bill of Exchange.
  - (e) Meaning of Separate Legal Entity.
  - (f) Difference between Equity Share and Preference share.
  - (g) Types of Debentures.
- Q-2 "All contracts are agreements, but all agreements are not contract". Comment.

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- Q-3 What is meant by Quasi Contracts? Discuss the rules relating to quasi contracts.
- Q-4 Write a detailed note on rights and duties of an agent.
- Q-5 What is meant by 'Conditions' and 'Warranties'? Is there any difference between two? Explain the implied conditions warranties as given in the sale of Goods Act.
- Q-6 What is meant by Memorandum of Association? What is its significance and contents? Explain.
- Q-7 Write a brief note on major provisions of the Negotiable Instruments Act, 1881.
- Q-8 Write short notes on:
  - (a) Objectives of Consumer Protection Act.
  - (b) Objectives of Cyber Law.