

MMS/M08
Managerial Economics
Paper Cp -103

Time : 3 Hours

MM:70

Note:- Attempt Five questions in all, Question No. 1 is compulsory. All questions carry equal marks.

- 1 Answer the following questions in not more than 30-35
 - (a) What is marginal cost?
 - (b) Define managerial economics
 - (c) State the meaning of consumer equilibrium
 - (d) What is Oligopoly?
 - (e) What is average cost pricing?
 - (f) Define GNP.
 - (g) What is fiscal Policy?
- 2 What are the various objectivity of a firm? Explain the profit maximization objective detail.
- 3 What is consumer equilibrium? Explain the concept with the help of indifference curve approach.
- 4 What is demand forecasting? Discuss the methods of demand forecasting.
- 5 What is market structure? Explain the determination of price and output under perfect competitions.
- 6 What is the difference between average cost pricing and marginal cost pricing? Which method is better and Why?
- 7 What is National income? How will you measure it using expenditure method?
- 8 What is inflation? What are its various types? What measures can be taken to control the problem of inflation?