

Accounting and Financial Management

Paper-BCA-125

Time : Three Hours]

[Maximum Marks : 90

Note :- Attempt Five questions in all. selecting one question from each unit in addition to compulsory Question No. 1.

(Compulsory Question)

1. Short answer/objective type questions :

- (i) Types and meaning of Accounts.
- (ii) Rules of Debit and Credit.
- (iii) Procedure of Posting from Journal to Ledger.
- (iv) Distinction between Trade Discount and Cash Discount.
- (v) Meaning and purpose of 'Subsidiary books'.
- (vi) Factors determining the amount of depreciation.
- (vii) Objectives of Cost Accounting.
- (viii) List methods of Inventory valuation.
- (ix) Basic functions of Pay Roll Department.

UNIT - I

2. Enter the following transactions in the Journal and post them to Ledger :

2010

Jan. 1, Assets in hand : Cash Rs. 630, Cash at Bank Rs. 23,100, Stock of goods Rs. 26,400, Debtors Rs. 6,750.
Liabilities and Capital : Creditors : Rs. 6,880, Capital Rs. 50,000.

Jan. 2, Sold goods to Dass & Co. Rs. 1,400

Jan. 4, Bought goods from Ram & Sons Rs. 4,000

Jan. 6, Paid for stationery Rs. 100.

Jan. 15, Paid for furniture by cheque Rs. 700.

Jan. 25, Goods used personally by the owner Rs. 200.

Jan. 25, Cash deposited with bank Rs. 2,000

Jan. 27, Sold goods for cash Rs. 6,000.

Jan. 31, Paid salaries Rs. 600

Withdrew cash for personal use Rs. 200.

3. Explain the meaning, types and purpose of Cash book. Also explain that the cash book is a journal as well as ledger account.

UNIT - II

4. 'Trial Balance is not a conclusive proof of accuracy of accounts'. Elaborate and discuss the errors not disclosed by the trial balance.

5. Write short notes on :

- (a) How valuation of Stock is done ?
- (b) Principal of Cost Accounting.

UNIT - III

6. Explain the different methods of Wages payment.
7. What is meant by Payroll ? Explain the process of computing gross income, pension and gratuity.

UNIT - IV

8. (a) Define Economic Order Quantity. Explain the procedure to calculate economic order quantity.
- (b) Methods of Stock control.
9. What do you understand by Accounting Information System? Discuss its salient features, advantages and disadvantages.

