

BBA/M-16
PRINCIPLES OF INSURANCE
PAPER-BBA-311

Time Allowed: 3 Hours

Maximum Marks: 80

Note: Attempt five questions in all. Question No. 1 is compulsory. All questions carry equal marks.

Compulsory Question

1. Write very short answers of the following
 - (a) Doctrine of indemnity.
 - (b) Principle of insurable interest.
 - (c) Utmost good faith.
 - (d) Fire Insurance.
 - (e) Corporate Agents.
 - (f) Unrevoked offer
 - (g) Waiver of subrogation.
 - (h) Knock for knock.
2. Explain the evolution of insurance business in India. How has it changed over last two decades?
3. Explain the private sector insurance company's products and schemes related to life insurance.
4. Write a note on IRDA Act, 1999. Also describe the role of IRDA
5. Define Health Insurance and explain the various products and plans of private sector health insurance companies.
6. Explain the different distribution channels in insurance. What are the eligibility criteria for broker?
7. Explain the claims settlement process in life insurance with taking suitable example.
8. Explain the role and growth of insurance sector in Indian economy. How it will be affected by foreign direct investment?