

Roll No. ....

Total Pages: 2

13770

MMS/M-15  
FINANCIAL DERIVATIVES  
Paper-FM-403

Time Allowed: 3 Hours]

[Maximum Marks: 70

Note: Attempt any eight questions each from Unit-I carrying 5 mark each. Attempt any 3 questions from Unit-II carrying 10 marks each.

**Unit-I**

1. What is financial future contracting? Explain.
2. Describe the significance of future contracts.
3. How is future contracts priced? Explain.
4. Describe the Settlement and Clearing of future trades in India.
5. Describe the trading mechanism of Future contracts in India.
6. Explain Risk hedging using options.
7. Describe the Trading mechanism and options morecets.
8. Briefly describe option pricing models.
9. What are Stock index futures? How are they traded on Indian houses.
10. Derive a hedging strategy using short term interest rate futures.

**Unit-II**

11. Describe the genesis and growth of Futures Market in India.
12. Critically examine the regulatory framework of Future market in India.
13. How are Foreign exchange rates determines? Explain.
14. What are Swaps? Describe risk hedging with swaps.
15. Write a comprehensive note on the currency option markets in India.