

Roll No.....

Total Pages: 3
14313

BBA/M-18
BUSINESS LAWS-II
Paper: BBA-309

Time: Three Hours

Maximum Marks: 80

Note: Attempt five questions including No. 1 which is compulsory. All questions carry equal marks.

1. Compulsory Question :
 - (a) "Company is an artificial legal person but not a citizen." Explain.
 - (b) Write a short note on 'Certificate of Incorporation'.
 - (c) Difference between Memorandum and Articles of Association of a company.
 - (d) When does floating charge become fixed charge?
 - (e) Define a 'Director' of a company.
 - (f) Difference between Shares and debentures.
2. What do you mean by Joint Stock Company? Explain its advantages and disadvantages.
3. What do you mean by Promotion of a company? Explain the various stages of promotion and functions of promoters in this regard.
4. What is Prospectus? State its contents.
5. What is meant by Allotment of Shares? What are the provisions of law with respect to Allotment of Shares.
6. Explain the borrowing powers of a company. When may a company lawfully borrow money? What are the restrictions on the borrowing powers of a company?
7. Who can be a member of a company? How does a person become member of a company?
8. What do you understand by 'Voluntary Winding-up' of a company? Distinguish between members voluntary winding-up and creditors voluntary winding-up.