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MBA/M-18
PORTFOLIO MANAGEMENT
Paper: MBA-FM-406

Time allowed : 3 hours]

[Maximum marks : 70

Note: Attempt eight questions from Part-A carrying 5 marks each and three questions carrying 10 marks each from Part-B.

PART-A

1. Explain with suitable examples the principles of portfolio management.
2. Differentiate between traditional and modern approaches to portfolio management.
3. Define beta, How does portfolio beta differ from individual stock beta?
4. Explain with examples the process of portfolio churning.
5. Do you think systematic risk can be diversified? If not, explain the reasons.
6. "The degree of slope of utility curves indicates the degree of risk aversion." Do you agree? Substantiate your answer.
7. Define efficient portfolio and explain with diagrammatic representation the Morkowitz efficient frontier.
8. Explain with examples, rupee cost averaging. What are its merits?
9. What do you mean by characteristic line? Explain.
10. Briefly out line, portfolio management services in India.

PART-B

11. Explain the need for portfolio revision and examine the constraints faced by a portfolio manager in this regard.
12. State and explain the following :
 - (a) Portfolio management strategies
 - (b) Investment performance on market timing and stock selectivity.
13. Explain the distinguishing features of Sharpe Single Index model compared with the Markowitz model.
14. Critically examine the performance evaluation measures of managed portfolios.
15. Despite its limitations, why is the CAPM widely used? Explain.

