

Roll No.....

Total Pages: 2
13082

MBA/D-17
FINANCIAL ACCOUNTING
Paper: MBA-CP-106

Time: Three Hours

Maximum Marks: 80

Note: Attempt five questions of 5 marks from Part A and 3 questions of 10 marks each from Part-B.

Part-A

1. Short answer questions :
 - (a) Money measurement concept
 - (b) Difference between profit and loss and P&L Appropriation Account.
 - (c) Need for turnover ratio.
 - (d) Fund from operations
 - (e) Works cost
 - (f) Marginal costing vs Absorption costing.
 - (g) Need for performance budgeting
 - (h) Idle Time
 - (i) Need for human resource accounting.
 - (j) Usefulness of computerized accounting system.

Part-B

2. Define GAAP and explain important accounting principles.
3. Prepare proforma cash flow statement as per accounting standard.
4. Define cost accounting and explain the scope of cost accounting in the era of globalization.
5. Calculate material variances with the help of given information :

	Standard		Actual	
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Material	Quantity	Price(Rs.)	Quantity	Price(Rs.)
A	80	8.00	90	7.50
B	70	3.00	80	4.00
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	150		170	

6. Describe the application of Tally for preparing financial statements.