

**BBA/M-14**  
**PRINCIPLES OF INSURANCE**  
**Paper—BBA-311**

Time: Three Hours]

[Max. Marks:

Regular: 80

Reappear: 90

Note: Attempt five questions. Q. No. 1 is compulsory. All questions carry equal marks.

**(Compulsory Question)**

1. Write very short answers for the following:

- (a) Meaning of insurance.
- (b) Insurable interest.
- (c) Principle of warranty.
- (d) Surrender value.
- (e) Motor insurance.
- (f) Endowment life policy.

2. What are the functions of Insurance ? Explain the importance of insurance.

3. What are the various kinds of Insurance policies ? Explain.

4. What do you mean by life insurance? Explain the schemes and plans of public sector companies in India related to life insurance.

5. What do you understand from General Insurance? Explain its various types.

6. How are insurance agents appointed ? Also explain their functions and code of conduct.

7. State the procedure of making a claim under General insurance policy. How the claims are settled when there are more than one insurance policies ?

8. Explain the salient features of IRDA Act 1999. What are the guidelines for life insurance.