

MMS/D-16
BUSINESS LEGISLATION
PAPER-CP-301-302

Time Allowed: 3 Hours

Maximum Marks: 70

Note: Attempt any eight questions of 5 marks each from part-A. And any three Questions of 10 marks each from part-B.

Part-A

1. Explain scope of Business Law.
2. Briefly state essentials of a valid contract.
3. Discuss exceptions to the rule “No Consideration, No contract”.
4. Briefly discuss any three expressly declared void agreements under the Indian contract Act.
5. State the essential of a valid tender.
6. Discuss the difference between sale and agreement to sell.
7. Define bill of exchange and its essential elements.
8. Write a short note on Principle of Indoor Management.
9. Define the term “share” and how does a Preference Share differ from Ordinary Share?
10. Write a short note on limited Liability Partnership.

Part-B

11. Define breach of contract. Discuss briefly the remedies for breach of contract.
12. What is a contract of sale of goods? Discuss the essentials of a contract of sale of goods.
13. In what different ways may a negotiable instrument be dishonoured? What are the duties of a holder of a dishonoured bill? Explain.

14. Memorandum of Association of a company limited by shares must include certain important clauses:
- (a) What are these clauses?
 - (b) Describe how any one of them can be altered.
15. Write short notes:
- (a) Rights of consumers.
 - (b) Major provisions of Information Technology Act, 2000