Management Science

Paper: CP-201

Time: Three Hours] [Maximum Marks: 70 **Note** :- Attempt **FIVE** questions in all. Question No.1 is compulsory. All questions carry equal marks.

- 1. (a) What is degeneracy in linear programming?
 - (b) What is unbalanced problem in transportation problem?
 - (c) Explain the concept of saddle point in Game.
 - (d) Explain the conditions in transhipment problem which are in addition to the conditions of regular transportation problem.
 - (e) Very briefly explain the concept of sensitivity analysis.
 - (t) Graphically show the behaviour of inventory carrying cost and the cost of ordering in relation to size of the *order*, in inventory models.
 - (g) Explain the concept of EVPI (Expected Value of Perfect Information) in Decision Theory. A company plans to manufacture two ites T and H. The raw materials available is sufficient only for packing 45 units. Packing material required for both types of items is same. It takes 3 Hrs to manufacture
- 2. one item of T and I hour for item H. Total hours available *are* 66. Fonnulate as L.P. and solve by Simplex method if the profit per item of T is Rs 3/- *for* item His Rs 2/-.
- 3. Write short notes on:
 - (a) Integer Programming
 - (b) Goal Programming.
- 4. Solve the following transportation problem for maximization:

	X	у	Z	
A	7	10	5	90
В	12	9	4	50
C	7	3	11	80
D	9	5	7	60
	120	100	110	•

- A factory operates 8 hrs per day and has 240 working days in a year. The *m/c* break down average rate is 2 in 5 days, whereas the single maintenance engineer can repair the break down *m/c* on an average in 1.5 days. The idle time of *m/c* is Rs 8/- per hour. With the usual queue system assumption find the total cost of maintenance including cost of idle *m/c* time if maintenance engineer is given a salary of Rs 4 per hour.
 - 6. (a) Explain the functions of inventory in manufacturing unitf-.
 - (b) Briefly describe the fixed order quantity system and the periodic review system in Inventory Control.

Following information is given in respect of a project:

Ι.	

		Т	ime Estimates	3
Activity	. hnmediately	(days)		
	Preceding Activity	Most	Optimistic	Pessimistic
		likely		
A	-	4	2	12
В	-	12	10	26
С	A	9	8	10
D	A	. 15	10	20
Е	A	7.5	7	11
F	B,C	9	9	9
G	D	3.5	3	7
Н	E,F,G	5	5	5
L	-			

- 8. (a) Draw the project network
 - (b) Compute the expected completion time of the project.

Briefly describe the various decision rules under uncertainty.