

BBA/M-15

BUSSINESS LAW-II

Paper-BBA-309

Time allowed: 3 hours]

[Maximum marks: 80

Note: Attempt **Five** questions in all. Question No.1 is compulsory. All Questions carry equal Marks.

Compulsory Question

1. Write short answer on the following:
 - (a) Describe the meaning of Doctrine of Ultra-vires.
 - (b) Explain the purpose of having 'Capital clause' and 'Liability clause' in the memorandum of Associations.
 - (c) Describe the rule of constructive notice.
 - (d) Distinguish between 'Shelf' and 'Red-herring' prospectus.
 - (e) Mention the modes of winding up of a company.
 - (f) Explain the meaning of oppression of given the companies Act.
2. What are the 'Articles of association'? How can they be altered? Discuss the limits upon the powers of company to alter or add to the articles of association.
3. Define prospectus. Detail out its contents.
4. Who is a member of a company? Explain the different ways through which a person may become member of a company.
5. Write short notes on the following:
 - (a) Legal requirements which a company must comply while borrowing.
 - (b) Kinds of debentures.
6. Write a detailed note duties, powers and liabilities of Directors of companies.
7. Write short notes on the following:
 - (a) Etalutory meeting

(b) Point out the difference between adjournment, postponement and dissolution of a meeting.

8. State the circumstances under which a company may be compulsorily wound up by the court.