

MMS/D-16
SECURITY ANALYSIS AND INVESTMENT MANAGEMENT
PAPER-FM-306

Time Allowed: 3 Hours

Maximum Marks: 70

Note: Attempt any eight questions from part-A. And any three Questions from part-B.

Part-A

1. Explain the process of price discovery through Book Building.
2. What is the difference between beta and standard deviation as measure of risk?
3. "Bond prices vary inversely with changes in the market interest rate." Explain.
4. Describe key economic variables that an investor must monitor as part of fundamental analysis.
5. 'Mutual funds offer the best form of investment.' Explain.
6. What are the objectives of listing of securities?
7. What is the role of SEBI in regulating the new issue market?
8. Explain Mark to Market Margin.
9. Explain the role of depositories in securities trading?
10. Briefly explain the RANDOM WALK theory.

Part-B

11. Define 'Investment.' Explain the process and purposes of investment by the investors.
12. What are the various forms of investment alternatives? Why do investors add real estate in their portfolio?
13. Explain the procedure commonly employed by investment analysts to estimate the intrinsic value of a share?

14. Explain in detail the Dow Theory and how is it used to determine the direction of stock market?
15. Write a detailed note on the recent developments which have taken place in the Indian stock market.