

Roll No.....

Total Pages: 3
14315

BBA/M-18
PRINCIPLES OF INSURANCE
Paper: BBA-311

Time: Three Hours

Maximum Marks: 80

Note: Attempt five questions in all. Q No.1 is compulsory.

1. Compulsory question :
 - (a) Write down three functions of Insurance.
 - (b) Marine Insurance.
 - (c) Name the two private companies of Life Insurance of India.
 - (d) Underwriter
 - (e) Principle of Causa-Proxima in fire insurance
 - (f) Write a short note on Keyman Insurance.
 - (g) Insurance Ombudsman.
 - (h) Public Liability Insurance.
2. What are essential principles of Insurance? Write in detail.
3. Write in detail various types of Life Insurance Schemes.
4. Explain the constitution of IRDA.
5. Explain the claim settlement procedure in Life Insurance.
6. (a) Explain, why LIC is losing as compared to other Insurance companies.
(b) "Life insurance is both investment and protection." Discuss the detail.
7. What are the various types of General Insurance documents and procedure?
8. (a) Explain the various warranties in a Marine Insurance policy.
(b) Marine Insurance is not a contract of indemnity always. Discuss.