

Business Legislation**Paper: CP-302**

Time: Three Hours]

[Maximum Marks: 70

Note;- Attempt **FIVE** questions in all. Question No.1 is compulsory.**All** questions carry **equal** marks.

1. Short answer type questions:

- (a) What constitutes Free Consent.
- (b) Meaning and consequences of Voidable Contract.
- (c) Meaning of Contingent Contract.
- (d) Difference between Conditions and Warranties.
- (e) Meaning of a Bill of Exchange.
- (f) Concept of Limited Liability.
- (g) Objectives of the Consumers Protection Act.

2. "All contracts are agreements but all agreements are not contracts".

Comment and explain the essentials of a valid contract.

3. Explain the provisions of the Indian Contract Act, 1872 in respect of Breach of Contract.

4. Who is an Unpaid Seller? Explain the rights of an unpaid seller. 5.

5 Define and distinguish 'Holder' and 'Holder in Due Course'.

Explain the privileges granted to a 'holder in due course' under the Negotiable Instruments Act.

6. Write notes on :

- (a) Incorporation of a Company in India
- (b) Powers of Company Directors.

7. Write a note on the provisions of the Companies Act, 1956 regarding the borrowing powers of a company.

8. Write a detailed note on the functioning of grievance redressal machinery as provided under the Consumer Protection Act.

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