

Roll No.....

MMS/D-12  
BUSINESS LEGISLATION  
PAPER : CP-302

13583

Time : Three hours]

[Maximum Marks : 70

**Note :** Attempt five questions in all. Q. No.1 is compulsory.

**1. Compulsory Question.**

Attempt all the parts :

- (a) What is an Open offer ?
  - (b) Is Cheque a bill of exchange ? If not, why ?
  - (c) What do you mean by separate legal entity ?
  - (d) What are Right shares ?
  - (e) Who is an Unpaid seller ?
  - (f) What is Financial audit ?
  - (g) Why debentures are issued ?
2. How are existing Cyber laws useful to control cyber crimes ? What amendments are Necessary ?
  3. What are Consumer rights ? How are these rights protected in India ?
  4. How are shares allotted in India ? What procedural changes are required to make the Allotment flawless ?
  5. How are companies formulated in India ? How far Indian Companies Act has been Successful in achieving its objectives ?
  6. What are salient features of Quasi-Contracts ? Comment on the enforceability of these contract in law.
  7. What are the rights and duties of an agent ?
  8. Write detailed notes on following:
    - (a) Holder in due course.
    - (b) Breach of contract.