

Roll No.

Total No. of Pages":

MMS/M07
MANAGEMENT OF FINANCIAL SERVICES.

Paper: FM-405

Time: Three Hours]

[Maximum Marks: 71

Note :. Attempt FIVE questions in all, including Q, 1 which is compulsory.

All questions carry equal marks.

1. Write short answers for the following questions :
 - (i) Explain the concept of operating lease.
 - (ii) What is importance of factoring to a client?
 - (iii) Explain the significance of credit cards.
 - (iv) Define Merchant Bankers.
 - (v) Explain the role of venture capital funds.
 - (vi) Explain the difference between bill discounting and factoring.
 - (vii) Meaning of BOD.
2. Explain the meaning of lease. Discuss the advantages and limitation of leasing to the lessee.
3. Define factoring. Explain the mechanism of factoring service. Also explain its present status in India.
4. Briefly explain the framework of financial evaluation of a hire-purchase transaction from the view point of:
 - (a) Hirer and
 - (b) Financing company.
5. What is credit rating? What are its objectives? Explain the SEBI guidelines as regards the credit rating services. Also explain in brief important symbols used for rating debentures.
6. Write short notes on
 - (i) Book Building
 - (ii) Consumer credit.
7. Explain the term securitisation. What is its mechanism? Explain its present status in Indian financial services market.
8. Write a detailed note on the working of Depository services in India.

