

Roll No.....

Total Pages: 3
14310

BBA/M-17
PRINCIPLES OF INSURANCE
Paper: BBA-311

Time: Three Hours

Maximum Marks: 80

Note: Attempt five questions including No. 1 which is compulsory. All questions carry equal marks.

Compulsory Question

1. Write very short answers of the following :
 - (a) Write down the three essentials of Insurance.
 - (b) Name of two private companies of Insurance sector in India.
 - (c) Principle of Subrogation.
 - (d) Insurance as Social security tool.
 - (e) Knock for Knock in Motor insurance.
 - (f) Fire insurance.
 - (g) Third party sharing agreement.
 - (h) Broker.
2. What are the various functions of Insurance? Write in detail.
3. Explain the various types of Life insurance policies.
4. What are the roles, objectives and functions of I.R.D.A.?
5. Explain the working and performance of General Insurance Corporation of India.
6. Explain the position, qualifications and functions of Insurance agent.
7. Explain the claim settlement process in General Insurance taking suitable example.
8. Explain briefly the circumstances under which Private sector insurance companies have entered the Indian market.