

Roll No.....

MMS/D-14
SECURITY ANALYSIS AND INVESTMENT
MANAGEMENT
Paper-FM-306

13581

Time Allowed : 3 Hours]

[Maximum Marks : 70

Note : Attempt any Eight questions of five marks each from Part—A and Three questions of ten marks each from Part-B.

PART—A

1. How is Book building superior to a Fixed Price Public issue process?
2. Margins are safety tools in the hands of Stock exchange. Discuss.
3. How is the knowledge of Business cycle helpful to an Investor?
4. What do you mean by Dematerialization of Securities?
5. Mutual Funds offer the best form of Investment'. Explain.
6. Briefly describe the important factors to be considered when making a Real Estate Investment.
7. What do you mean by Risk Immunization?
8. Explain, how a Transaction is settled under the Rolling system.
9. Explain the role of >Depositories in Securities Trading.
10. Explain the strong form of Market efficiency.

PART-B

11. What are the Investor's objectives in investing his funds in the Stock Market? Discuss briefly different A stages of Investment process.
12. The current dividend of an equity share of Vertigo Limited is Rs. 2.00. Vertigo is expected to enjoy an above—normal growth rate of 20'percent for a period of 6 years. Thereafter, the growth rate will fall and stabilize at 10 percent. Equity investors require a return of 15 percent. What is the intrinsic value of the Equity share of Vertigo?
13. Why do companies issue shares in the Primary Market? What is the relationship between the Primary Market and Secondary Market?
14. Explain in detail the Dow theory and how is it used to determine the direction of Stock Market.
15. Write a detailed note on the recent developments which have taken place in the Indian Stock Market.