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**13091**

**MBA/D-17**  
**SECURITY ANALYSIS AND INVESTMENT MANAGEMENT**  
Paper: MBA-FM-306

Time: Three Hours

Maximum Marks: 80

Note: Attempt any eight questions of 5 marks each from Part-A and three questions of ten marks each from Part-B.

**Part-A**

1. How is book building process superior to a fixed price public issue process?
2. Explain how a transaction is settled under the rolling system.
3. What is risk immunization?
4. How would you estimate the intrinsic value of a share which is to be held for one year?
5. What are the objectives of listing of securities?
6. What is 'yield to maturity'? How is it calculated?
7. Describe the key economic variables that an investor must monitor as part of his fundamental analysis.
8. Explain Exchange Traded Fund (ETF).
9. Explain the role of depositories in securities trading?
10. Explain the strong form of market efficiency

**Part-B**

11. What are the investor's objectives in investing his funds in the stock market?  
Discuss briefly different stages of capital investment process.
12. What are the various forms of investments? Explain the risk return profile of these alternatives. Also discuss some of the tax sheltered investment alternatives.
13. Why do companies issue shares in the primary market? What is the relationship between the primary market and secondary market?

14. Define Dow Theory. How is it useful in predicting the price behaviour of stocks?
15. Write a detailed note on the recent developments which have taken place in the Indian stock market.