

**7084**

MMSID07  
BUSINESS  
LEGISLATION  
Paper-CP-302

Time: Three Hours]

[Maximum Marks: 70

Note: *Attempt five* questions in all. Q. No.1 is compulsory. All questions carry equal marks.

1. Short answer type questions:
  - (a) Meaning of Consideration.
  - (b) Meaning of General Offer.
  - (c) Concept of Quasi-contract.
  - (d) Concept of Contingent goods.
  - (e) Exceptions to the Doctrine of Caveat Emptor.
  - (f) Parties to a .Promissory Note.
  - (g) Objectives of Cyber Laws.
2. What is Void agreement? Briefly state the various agreements that are expressly declared to be void under the Indian Contract Act, 1872.
3. What is meant by Quasi contracts? Explain the rules relating to quasi-contractual situations as given in the Indian Contract Act, 1872.
4. Define Sale and agreement to sell What is the difference of it.
5. What is Negotiable instrument? What are its essential characteristics? Explain the presumptions made in respect of negotiable instruments.
6. What is meant by a Joint Stock Company? Explain its salient features.
7. What is Prospectus? Who are liable for mis-statement in prospectus? Explain the extent of civil and criminal liability for such mis-statement.
8. What is the need and importance of Consumer protection? Explain the main provisions of the Consumer Protection Act, 1986.