

Roll No. ....

Total Pages: 2

13773

MMS/M-15  
PORTFOLIO MANAGEMENT  
Paper-FM-406

Time Allowed: 3 Hours]

[Maximum Marks: 70

Note: Attempt any eight questions each from Unit-I carrying 5 mark each. Attempt any 3 questions from Unit-II carrying 10 marks each.

**Unit-I**

1. What is portfolio? Explain Leveraged portfolio.
2. Discuss the role of covariance and correlation in portfolio management.
3. Explain Markowitz portfolio theory.
4. What is Security Market Line (SML)? Explain its features.
5. What is Risk premium? How is it determined.
6. Explain the process of portfolio management.
7. Discuss Active portfolio strategies.
8. Give an overview of portfolio Management services.
9. What is Conservative portfolio? Discuss the securities you will select in conservative portfolio.
10. Discuss the importance of Market Timing and selectivity in portfolio management.

**Unit-I**

11. What do you mean by Arbitrage pricing theory? Explain the assumptions and limitations of Arbitrage pricing Theory.
12. Define formula plan. Explain the types and need of formula plan in investment Management.
13. What do you mean by portfolio performance Evaluation? Discuss the measures of portfolio evaluation.
14. Single index model is as improvement and Markowitz portfolio Theory, comment.
15. Write a detailed note on Management and performance evaluation of Mutual funds in India.