

Time: Three Hours]

[Maximum Marks:

70

Note:- Attempt FIVE questions In all, Including Q.No.1 which is compulsory.

All questions carry equal marks.

1. Write notes (in app. 80 words) on the following:
 - (i) What is financial service?
 - (ii) Explain the term forfaiting.
 - (iii) What is bought out-deal?
 - (iv) What are features of a financial lease?
 - (v) What is securitisation ?
 - (vi) Explain the term 'depository service'.
 - (vii) What is credit rating service?
2. Distinguish between 'factoring and forfaiting. Explain the mechanism of forfaiting service. Also explain its status in India with suitable examples. .
3. Explain financial evaluation, accounting and taxation aspects of hire-purchasing financing in Indian context with suitable data. Explain the major problems in this respect too.
4. What is credit rating? What are its objectives? What are important guidelines in this respect?
5. Also explain in brief major important symbols in case of commercial papers. Write note on the following:
 - (i) Prudential norms in housing finance.
 - (ii) Mechanism of book building.
6. Explain the term securitisation. What is the mechanism of securitisation? Explain the state of securitisation in India with suitable examples.
7. Critically examine the depository system in India. What are important benefits and demerits of it? Explain in context of recent JPO scam in India.
8. Explain the term Merchant-Banking. What are different categories of merchant banks in India? Explain the major functions and code of conduct of merchant bankers in India.