

Roll No. ....

**MMS/D09**

**6201**

**Managerial Economics**

**Paper: CP-103**

Time: Three Hours]

[Maximum Marks: 70

Note:- Attempt FIVE questions in all. Q.No.1 is compulsory. All questions carry equal marks.

1. Answer the following in short:

- (a) What is Business Cost?
- (b) Define Demand.
- (c) Write formula/method of measuring elasticity of demand.
- (d) Explain the term opportunity cost.
- (e) What are Giffen goods?
- (t) What do you mean by optimum-input combination?
- (g) Explain meaning of Disposable income.

2. Explain Consumer's equilibrium with the help of Indifference Curve analysis. Also explain the concept of marginal analysis.

3. Explain various types of demand. Distinguish between:

- (a) Extension and increase in Demand
- (b) Contraction and decrease in Demand.

4. Explain short run costs, their inter-relationship and their importance for business managers.

5. What is price discrimination? What are its various degrees? Describe equilibrium of a firm under discriminating monopoly.

6. Explain how governments use monetary and fiscal policies to control inflation and business cycles.

7. Explain various concepts of national income. Also discuss methods of measuring national income.

8. Write notes on :

- (a) Price detennination in case of oligopoly.
- (b) Producer's equilibrium.

