

Roll No.

Total Pages : 3

2/5/19

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OMMS/M-19

PRINCIPLES OF INSURANCE AND

BANKING

Paper-FM-401

Time : Three Hours]

[Maximum Marks : 70

UNIT-I

Note : Attempt any 8 questions :

8×5=40

1. Explain the nature of insurance.
2. State the code of conduct for insurance agents.
3. What are the distribution channel in life insurance?
4. Differentiate between life insurance and general insurance.

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5. Explain the various bank fee based services.
6. Discuss the position of a banker if he pays on a cheque when the signature of drawer is forged.
7. What are the objectives of micro financing in India?
8. State the features of retail banking.
9. Differentiate between SLR and CRR.
10. What are the functions of a bank?

UNIT-II

Note : Attempt any 3 questions : $3 \times 10 = 30$

11. "A contract of insurance is a contract of utmost good faith." Explain the statement. Are there any exceptions to this rule?
12. Describe the claim settlement procedure in case of death in case of life insurance.

13. State the provisions of Banking Regulation Act, 1949 regarding licensing of banking companies and minimum paid-up capital and reserve.
14. "The relationship between a banker and a customer is that of a debtor and creditor." Explain the implications of this statement.
15. Discuss the significance to the collecting banker of "Account Payee only" and "Not Negotiable" crossing on a cheque.
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