

**MMS / D-13  
BUSINESS LEGISLATION  
Paper-CP-302**

Time allowed: 3 hours]

[Maximum marks: 70

Note: Attempt any eight questions from Section—A and three questions from Section—B. Each question of Section-A carries five marks and of Section—B ten marks.

**Section-A**

1. "An agreement enforceable at law is a contract." Explain.
2. Describe rational and scope of laws pertaining to business in India.
3. What are the consequences of breach of contract and what are remedies of breach of contract?
4. Write a brief note on "The Sale of Goods Act, 1930".
5. What are the differences between sale and agreement to sell?

Explain the following terms:

- (a) Price
  - (b) Documents of 'Title to goods
  - (c) Mercantile agent
  - (d) Goods.
7. What is Bill of Exchange '? Explain its characteristics.
  8. Who is a Promoter? What are his functions, duties and liabilities?
  9. Mention contents of Prospectus.
  10. Write a note on Cyber Laws.

**Section-B**

11. What is Article of Association? How and to what extent the Articles of Association can be altered?
12. Enumerate briefly the working of different consumer dispute redressal agencies under the Consumer Protection Act.
13. What is Compulsory Winding-up of a company? What are the grounds of voluntary winding-up of a company?
14. Write note on:
  - (a) Holder in due course
  - (b) Dishonour of a Cheque
  - (c) Types of negotiable instruments.
15. State by whom contract should be performed is the promise bound to accept performance from persons other than the promisor?