BBA/M-14 BUSINESS LAWS—II Paper: BBA-309

Reappear: 90

Time: Three Hours] [Maximum Marks:

Regular: 80

Note: Attempt five questions. Question No.1 is compulsory. All questions carry equal marks.

- 1. Compulsory question. (Short answer question)
 - (a) Concept of Separate legal entity.
 - (b) Define Private limited company.
 - (c) Define 'Articles of Association.
 - (d) Explain the cases when prospectus in not required to be issued.
 - (e) Explain the meaning of Minimum subscription.
 - (f) Differentiate between Equity share and Preference share.
- Describe the procedure relating to formation of companies under the Companies Act,
 1956.
- Explain the doctrine of Ultra-vires in relation to companies. Also discuss the Consequences of ultra-vires acts and exceptions to doctrine of ultra-vires.
- Define 'Articles of Association'. Discuss the purpose and contents of Articles of Association.
- 5. Distinguish between the following:
 - (a) Forfeiture and Surrender of Shares
 - (b) Share and Stock.
 - (c) Underwriter and Broker.

- 6. Write a detailed note on the borrowing powers of a company in the light of provisions given in the Companies Act, 1956.
- 7. What are the provisions of the Companies Act, 1956 in respect of extra -ordinary general meeting to be held on requisition?
- 8. Write a note on major provisions of Securities Exchange Board of India Act, 1992.