

Roll No.

0170186212

Total Pages : 2

OMMS/M-19

13040

PORTFOLIO MANAGEMENT

Paper : FM-406

Time : Three Hours]

[Maximum Marks : 70

PART-A

1. State and explain any *eight* of the following :

- (a) Portfolio selection.
- (b) Characteristic line.
- (c) Capital Market line.
- (d) Market portfolio.
- (e) Sharpe ratio.
- (f) Variable ratio plan.
- (g) Portfolio attrition.
- (h) Portfolio diversification.
- (i) Risk free lending rate.
- (j) Investor's utility curve.

(8×5=40)

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PART-B

Note : Attempt any *three* questions.

2. Describe the essentials of portfolio construction. How does inefficient diversification yield superior portfolio performance ? Explain. (5+5=10)
3. What do you understand by an efficient frontier ? How is it determined in case of levered portfolios ? Explain. (5+5=10)
4. Write a detailed note on the portfolio management services in India. 10
5. Identify and describe alternative portfolio management strategies. 10
6. What is market timing ? Describe, how a portfolio manager attempts market timing. (4+6=10)
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