

Roll No.

Total Pages : 2

14606

BBA/D-15

BUSINESS ACCOUNTING

PAPER: BBA-102

Time: Three Hours

[Maximum Marks:

Regular: 80

Reappear: 90

Note: Attempt five questions in all. Question No. 1 is compulsory. All questions carry equal marks.

1. Write short notes on the following :

- (a) Deferred Revenue Expenditure.
- (b) Trade Receivables.
- (c) Representative personal accounts.
- (d) Performa of Ledger.
- (e) Suspense Account.
- (f) Marshalling in Balance-sheet.

- 2. What is accounting? What are its main objectives? Also explain the different type of Accounting.
- 3. What do you mean by Accounting Principles? Write a detailed note on generally Accounting principles.
- 4. What is trial balance? Explain the error which do not affect Trial Balance.
- 5. What do you mean by Double Entry System? Explain its principles and advantages.
- 6. Distinguish between books of original entry and Ledger.
- 7. Pass journal entries to rectify the following errors:
 - (i) Sale of rs 300 to Ram was recorded as rs 3,000 in the sale book.

- (ii) A cheque of rs 500 received from Mr. X was dishonored but was debited to Discount account.
- (iii) An amount of rs 400 has been posted on the debit side of commission account instead of Rs. 300.
- (iv) Goods of rs 300 were sold to Mohan but it was recorded in purchase Book.
- (v) No entry has been made for interest of rs 1,000 accrued on investment.
- (vi) Purchase return of rs 1500 was not recorded in books rs 1500
- (vii) B/R received from Mohan for rs 1,000 was written in Bills payable Book.
- (viii) Purchase book was overcast by rs 1,000.

8. The following in the Trial balance of Mr. X as 31st March, 2015:

Name of Account	Dr.	Cr.
Capital		2,50,000
Building	3,00,000	
Furniture Scooter	26,400	
Scooter	40,000	
Return Inward and Outward	23,000	16,000
stock on 1.4.2014	80,000	
purchases and sales	3,38,000	5,60,000
Bad Debts	3,000	
Carriage inwards	7,000	
General Expenses	12,000	
Bad Debts provision		7,000
Bank loan		50,000
Interest on Bank Loan	3,000	
Commission		9,000
Insurance and Taxes	20,000	
Scooter expenses	26,000	
Salaries	44,000	
Cash in hand	20,000	
Debtors and creditors	30,000	
	9,72,400	9,72,400

Prepare final accounts for the year ending on 31st March, 2015 taking in to account the following adjustments:

- (i) Closing stock on 31.3.2015 was rs. 43,400.
- (ii) Commission includes rs 3,000 received in advance.
- (iii) Bank loan has been taken at 10% per annum interest.
- (iv) Depreciate Building by 5 and scooter by 15%.
- (v) Write off rs 2,000 as further bad debts and provide bad debt provision at the rate of 5%.

