

Roll No.....

Total Pages: 2
13085

MBA/D-17
BUSINESS LEGISLATION
Paper: MBA-CP-301,302

Time: Three Hours

Maximum Marks: 80

Note: Attempt eight questions from Part-A. Each question carries five marks. Attempt three questions of 10 marks each from Part-B.

Part-A

1. Short answer questions of 5 marks each.
 - (a) Define contract.
 - (b) Define consideration.
 - (c) Discharge of contract.
 - (d) Features of Sale of Goods Act.
 - (e) Dishonour of negotiable instrument.
 - (f) Subscription clause for formation of company.
 - (g) Alteration in object clause.
 - (h) Director's Identification Number.
 - (i) Powers of National Commission under Consumer Protection Act.
 - (j) Essential features of Limited Liability Partnership.

Part-B

2. Describe important Laws applicable to business establishment in India.
3. Explain the concept of Lawful consideration and also explain the exceptions in this regard.
4. Describe important negotiable instruments and explain the consequences of dishonour of cheques.
5. What do you mean by Doctrine of Ultra vires and describe the consequences of acts ultravires the powers of directors.
6. Describe the rights and duties of Dispute settlement machinery under Consumer Protection Act.