

MMS/D-16
MANAGERIAL ECONOMICS
PAPER-CP-103

Time Allowed: 3 Hours

Maximum Marks: 70

Note: Attempt any eight questions from Part- A and any three from Part-B. Each question of Part-A carries 5 marks and part-B 10 marks.

Part-A

1. How is managerial economics different from economic theory?
2. What is managerial decision making?
3. What are the basic propositions of the theory of firm regarding profit maximization?
4. Explain the law of demand with the help of demand schedule.
5. State and explain the law of equi marginal utility.
6. What is price effect?
7. What is demand estimation? Explain its importance.
8. What is meant by opportunity cost? Explain the suitable examples.
9. What are the main features of oligopoly type of market structure?
10. What are the main objectives of monetary policy.

Part-B

11. Outline the nature and scope of managerial economics.
12. Critically evaluate the indifference curve theory of consumer behaviour.
13. Discuss how the pricing and output decisions taken under monopolistic type of market structure.

14. What are the causes of inflation? Suggest measures to control inflation.
15. Explain how the exchange rate of two currencies determined.