

MMS/M06
Managerial Economics
Paper Cp -103

Time : 3 Hours

MM:70

Note:- Attempt Five questions in all, Question No. 1 is compulsory. All questions carry equal marks.

- 1(i) Mention essential qualification of Managerial Economicst.
- (ii) Define Utility.
- (iii) What is Opportunity Cost?
- (iv) Differentiate between Pure and Perfect Competition.
- (v) What do you mean by GNP per captia PPP?
- (vi) What do you mean by Invisibles in Balance of Payment?
- (vii) Conceptualise Fiscal Deficit.

- 2 Give the importance of Managerial Decision Making.
- 3 Identify various method of measuring Price Elasticity of Demand.
- 4 Explain the price determination under monopoly.
- 5 Write a detailed note on Kinky Demand Curve.
- 6 Express you understanding of measuring Inflation Rate in India. Discuss its weaknesses.
- 7 Discuss the essential features of Monetary Policy in India.
- 8 Which method of forecasting is best and why?