

Invest up to R33 000 a year in a STANLIB TFSA and don't pay tax on dividends, interest or capital growth.

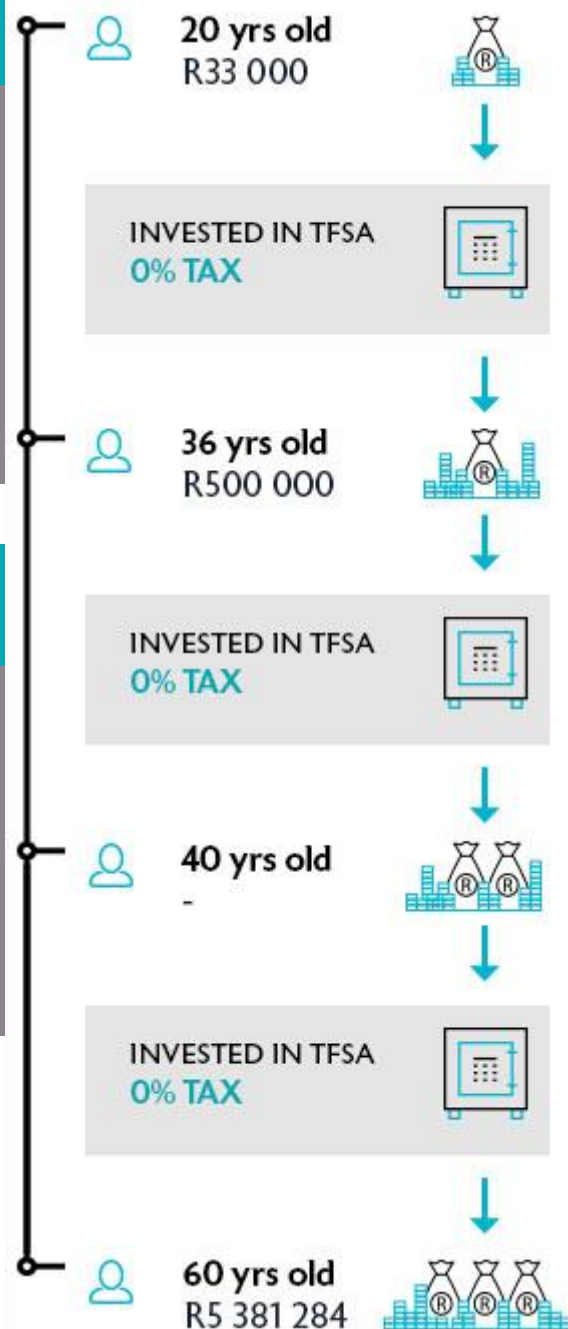
If you start saving R33 000 a year from the age of 20

- You will reach the maximum tax free benefit contribution amount of R500 000 in just over 15 years
- There is no income tax payable if you withdraw your funds
- And you benefit from compound growth – your contributions plus your capital growth continues to grow
- If your investment grows at 8.35% per annum by age 60 your R500 000 will have grown to R5 381 284

It all adds up to a more comfortable retirement with a potential R15 000+ reduction in your tax bill

Drawing R20 000 monthly income using your living annuity with and without a tax-free savings account:

- Without – your R20 000 is taxed
- With – you can withdraw R5 000 of the R20 000 from your TFSA –there is no tax on this withdrawal, you only pay tax on the R15 000 you withdraw from your living annuity
- Potential tax saving: R14 809 p.a.



We have had great success in helping South Africans save for the future with our tax-free savings account offering. Take advantage of the new tax year and top up your existing Tax-Free Savings Account.

You do not pay tax on capital gains, interest income or dividend income. The following taxes does not apply for the Tax Free Savings account.

Maximum Capital
Gains tax rate is 18%



Maximum tax on
interest income is 45%

Maximum withholding
tax on dividends is 20%

It is important to bear in mind that your lifetime contribution limit is R500 000.

**Invest now, at the beginning of the tax
year and grow your money – free of any
of the above taxes.**

STANLIB makes it simple. All you have to do is:

-  Fill out the additional investment form (no FICA required for additional investments). Remember to include your tax-free savings account number and banking details,
-  then e-mail to instructions@stanlib.com or fax to 086 727 75 05

STANLIB will do the rest.



PLEASE NOTE: A maximum contribution limit of R33 000 applies to all your tax-free savings accounts, both with STANLIB and other providers. If investors exceed this limit, this will be considered a contravention of the law, which SARS will be monitoring on an annual basis. Any amounts exceeding the R33 000 p.a. limit will be taxed at a rate of 40%.