

July 20, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Fax No: 2272 3121 / 2272 2037

Fax No: 2659 8348/ 2659 8237 / 38

Dear Sirs,

Sub: Disclosure of events or information under Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation of our letter dated July 20, 2017 on the subject, the Board of Directors of the Company at its meeting held on July 20, 2017 has approved to set up and invest in a technology incubator by the name Jerusalem Innovation Incubator (JII), licensed by Israel Innovation Authority (IIA), Ministry of Economy, Israel, under competitive bidding process.

The investment in JII shall be done in partnership with OurCrowd (Israel-based leading start-up crowd-funding platform), Motorola Solutions (global provider of mission-critical communication solutions and services) and Yisum (technology transfer company of Hebrew University of Jerusalem – ranked as the #1 university in Israel by the 2018 QS World University Rankings). JII will be in the form of a Limited Liability Partnership (LLP) with the Company holding 20% interest. The balance will be held by OurCrowd (60%), Motorola (20%) and Yisum, a non-investing partner will collaborate with JII to provide R&D and other support. This is not a related party transaction.

JII shall invest in early stage start-ups per year over the license period of 8 years. JII's primary areas of focus will include big data; analytics; artificial intelligence (AI); fintech; storage; internet of things (IoT); and computer vision –most of these domains align with our business and strategic interests.

The Company proposes to invest up to US\$25 mn in JII and in frontier technology start-ups in tranches, over a period of about 8 years, subject to necessary regulatory approvals. The proposed investment in JII would help pool significant amount of capital which is essential and foundational to fund the cutting-edge innovation required by early-stage start-ups in partnership with IIA. This will also give early access to innovation, technologies and products from one of the world's largest start-up and technology innovation ecosystem.



Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read 'K. Sethuraman'.

K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Encl.: as above

Copy to:
The Luxembourg Stock
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