

Payments overview

Key figures in 2023

Total revenue
and other income

\$323.2 billion

Profit before corporate
income tax [A]

\$32.6 billion

Corporate income tax paid [B]

\$14.1 billion

Effective tax rate

39.9%

OECD average corporate
income tax rate [C]

23.6%

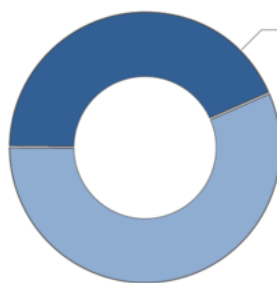
Total expenditure [D]

\$290.6 billion

Corporate income tax charge

\$13.0 billion

Overview of taxes paid and other payments to governments



Corporate income tax paid [B]

\$14.1 billion

Other payments to
governments [E]

\$18.3 billion

Royalties
\$4.5 billion

Production entitlements
\$11.5 billion

Fees
\$2.2 billion

Bonuses
\$47.1 million

[A] This corresponds to "Income before taxation" in our Annual Report and Accounts 2023.

[B] We paid \$13.7 billion in corporate income taxes and accrued \$0.4 billion of withholding taxes. For more details, see the section [Our tax data](#). Withholding tax is part of "Other" of \$(-0.55) billion in our 2023 Consolidated Statement of Cash Flows.

[C] OECD (2023), Corporate Tax Statistics 2023, OECD Publishing, Paris.

[D] As reported in our 2023 Consolidated Statement of Income

[E] As reported in our Payments to Governments Report 2023.