

**F. No. L-11016/03/1997 -L&M (c)**  
**Government of India**  
**Ministry of Cooperation**  
**(Office of Central Registrar of Cooperative Societies)**  
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Atal Akshay Urja Bhavan, New Delhi.  
Dated 20<sup>th</sup> June, 2023

To,

The Managing Director,  
Cosmos Cooperative Bank Limited,  
Cosmos Tower, Plot No. 6, ICS Colony,  
University Road, Ganeshkhind, Shivajinagar Pune 411007.

**Sub: Registration of amendment to bye-laws of Cosmos Cooperative Bank Limited - reg.**

Sir,

Please refer to your application submitted for amendment to bye-laws of the above bank wherein the proposed amendments to **bye-law Nos. 4(xxiv)(a) [new insertion], 7(ii), 14, 35 & 50** have been approved and Certificate of Registration of Amendment is enclosed.

2. The following amendments to bye-laws have not been approved:
  - a. Proposed amendment to **bye-law No. 4(i)** is not approved as defining two types of Acts with just 'Act' may result into confusion. The bank, in any case, has to specify the name of the Act while referring to provisions of any particular Act.
  - b. Proposed amendments to **bye-law Nos. 4(xx)(a), 6, 6(a)(i), 6(a)(vi) [deletion], 6(aa), 6(b)(ii) [deletion], 6(d) [new insertion], 7(i), 12 & 19** have not been approved at this stage as no provision relating to issue of shares without voting right is there in the existing MSCS Act 2002. However, the MSCS (Amendment), Bill 2023 has proposed for non-voting shares and the proposal of the bank for preference shares may be re-submitted after the MSCS Act Amendment Bill is passed.
  - c. Proposed amendment to **bye-law No. 51(iv)** has not been approved as the proposed amendment is not in consonance with section 11(1) of the MSCS Act 2002 and therefore, the existing bye-law may be retained.
3. This issues with the approval of Central Registrar of Cooperative Societies.

Yours sincerely



(Anil Kumar Singh)  
Deputy Secretary (Cooperation)