This week I started learning chapter 4 which is about risk management using the resources in moodle. In brief, I learnt the following things -

What is a risk on a project?
A risk in a project is something uncertain that might happen and could be good or bad. It could be because of different things like technology, environment, or other stuff.

What kinds of risks exist for a project?
There are many types of risks in a project. They include risks about what the project does, when it finishes, how much it costs, how good it is, and if there are enough resources. There are also risks from outside factors.

What kind of impact may risks have on a project?
Risks can cause problems for a project. They might make it take longer, cost more, or not be as good as planned. Sometimes risks can even stop a project from happening.

What strategy is needed to deal with risks?
To handle risks, we need a plan. We have to think about what could go wrong, how bad it would be, and what we can do to fix it. We need to keep an eye on risks throughout the project and change our plan if needed.

In wrapping up Chapter 4 about project risks, I learned a lot. One problem I faced was figuring out how things outside our control could affect our project. But with help from my team and doing some research, I got a better understanding. I learned that even though we can't control everything, being prepared and having backup plans can make a big difference.

Now, I know it's crucial to keep an eye out for risks and have plans ready to deal with them. This experience taught me that being prepared can help us overcome challenges and keep our projects on track.