

Dear Varun Vijay Salunkhe,

**Subject:** Appointment in the position of **Machine Learning Intern**.

<u>Feynn Labs Services</u> is the B2B unit of Feynn Labs where we provide Artificial Intelligence integrated services like Market Analysis and Segmentation, Product Segmentation to Businesses, develop Al Products/Services, implement Deep Tech under our Smart Regions Initiative etc.

Feynn Labs is primarily an **Artificial Intelligence Company** currently focusing on Al integration in Small and Medium Businesses and ensuring providence of a high quality education in Al/Machine Learning.

Our primary mission is to build premier chain of institutes in India where students will experiment with and apply what they learn hand in hand.

This vision is implemented with our "**Project based Top-Down Learning**" approach, focusing on some of the frontier technologies like Artificial Intelligence(AI), IoT, Augmented Reality(AR), Block chain, Quantum Computing etc.

With reference to your application and the subsequent interview you had with us, we are pleased to confirm your appointment as an executive under an Internship opportunity expanding over **2 months** for the above-said position in <a href="Feynn Labs">Feynn Labs</a> <a href="Services">Services</a> subject to the following terms and conditions.

You will be solely **working from home (online),**Under the guidance of a Project Co-ordinator assigned by the company.

The Internship will commence from 20<sup>th</sup> November, 2022.



# Your job role would entail these tasks and operations:

## Summary of role:

As an intern, you will be responsible for the planning, organizing, and directing as well as managing and a thorough evaluation on a daily basis of the tasks within the organization/company.

# You will be assigned to one or more of the following projects:

#### Al in Education:

<u>Projects under Development</u>: Smart Schools, FeynnAI: Learning Assistant, Adaptive Question System, Segmentation of Foundational Knowledge Blocks.

## Al in Economy:

<u>Product/Service</u>: Predictive Market Analysis, Market Analysis and Segmentation. <u>Projects under Development:</u> Product Segmentation, Micro-Macro Economic Forecasting, Consumer Spending Behaviour Prediction System.

### Al in Innovation:

<u>Projects under Development:</u> Feynn Labs Al Incubator.

In addition, you will be given **exposure** through the management and technical tasks to help you upskill yourself and build your resume.

A **Certificate** will be provided to the intern by Feynn Labs upon the successful completion of the internship.

A **Letter of Recommendation** is also provided by the Head of Operations on excellence in performance.



The company shall not provide any stipend at the end of the aforementioned Internship period. We do, however, provide Project Payouts to Interns depending on the quality of Projects they present.

<u>Project Payouts</u>: Projects Payouts are an alternate form of PAYMENT we provide to our Interns depending on the quality of Projects they produce during the period of their Internship. Al Product/Service Prototypes and Market Segmentation Reports are merchantable items i.e. you can sell them to Corporates, Startups, Businesses etc.

The good reports & prototypes will undergo adjustments, development and validations from our experts then showcased for sale to Corporates, Businesses, Startups etc. In the event, the prototypes (ideated by Interns and developed by Feynn Labs) are purchased from Feynn Labs Services in future, the Interns will be provided payments given in the pay structure.

# Pay Structure:

| Revenue achieved      | Incentives   |
|-----------------------|--------------|
| ML Intern (Segment B) | Stipend: NIL |



### **Terms and Conditions**

<u>Project Payout:</u> Prototype and Market Segmentation Reports with the most potential in terms of business feasibility and viability will be chosen for Project Payout.

### Dos and Don'ts -

- Kindly use the official marketing material provided by the company (if necessary).
  - Do not commit to marketing any posters or content that is not approved by the company authority.
- Collaboration with third party platforms is restricted
- Social media pages on the name of "Feynn Labs" or related pages should not be created by the intern.
  - The official Social Media pages of the company only have to be promoted, if and when necessary.

### Non-Disclosure Agreement -

During the internship program, the Intern may have access to trade secrets or confidential business information belonging to the company (including ,but not limited to "source code", "graphic assets", "source repositories", "practical documentation", "development binaries", "Company internet accounts" etc.). By accepting this appointment, the intern acknowledges that all this information must be kept strictly confidential, and should not be used for Intern's own purposes or disclosed to anyone outside the company, unless authorized by the in writing by the company. In addition, the intern agrees that, upon termination of the internship program (for any reason whatsoever), the intern will immediately return to the company, all of its property, equipment and documents, including but not limited to electronically stored information. The Intern agrees to hereby indefinitely assign ownership of any intellectual property right and copyrights to the company for any and all work that is done as a part of the internship program with the company.

https://feynnlabs.com/



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# Non-Compete Agreement -

The Intern undertakes, agrees and covenants with the Company that for a period of 1 month from the termination/ expiry of this internship, as the case may be ("Non-Compete Period"), the Intern shall not, either directly or indirectly work with any company, association, firm, individual or carry on any activity, which is the same as, or similar to, or which competes or is reasonably likely to compete with, the business of the Company, including, but not limited, to any company involved in the field of Education technology.

We hope you have a great learning experience with us and grow in the process of this role. Hearty congratulations and a warm welcome to the Feynn Labs community.

Yours sincerely,

Sanjay Basumatary

Director, Feynn Labs. UDYAM-AS-19-0000179

**GSTIN: 18CDDPB8175P1ZZ**