

Aerofit

→ concept  
→ coding



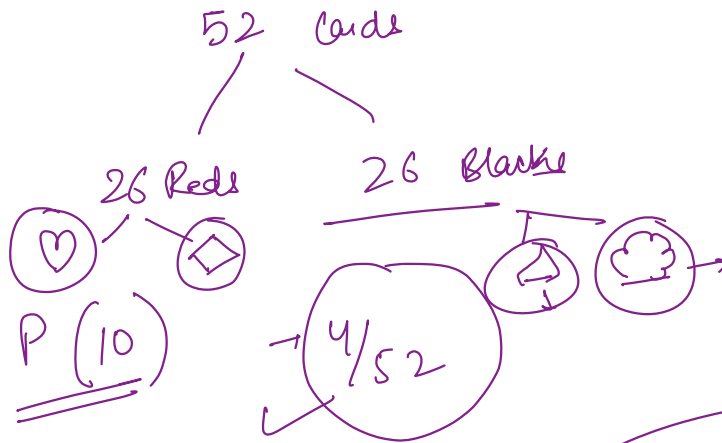
10

Easy

- Concept → Probability | Univariate & Bivariate
  - ✓ ① Marginal →
  - ✓ ② Joint →
  - ✓ ③ Conditional →

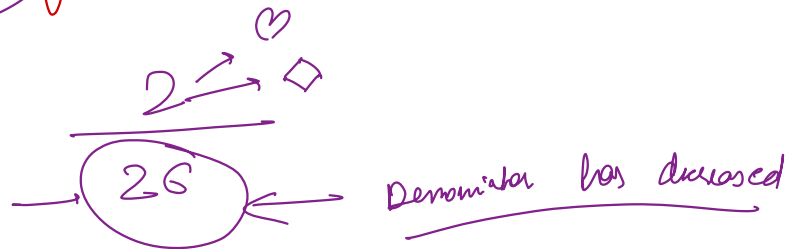
Marginal  $\rightarrow$  Total prob. of an event happening. / Single prob.

$\rightarrow$  No condition  
 $\rightarrow$  No event happening before or after!

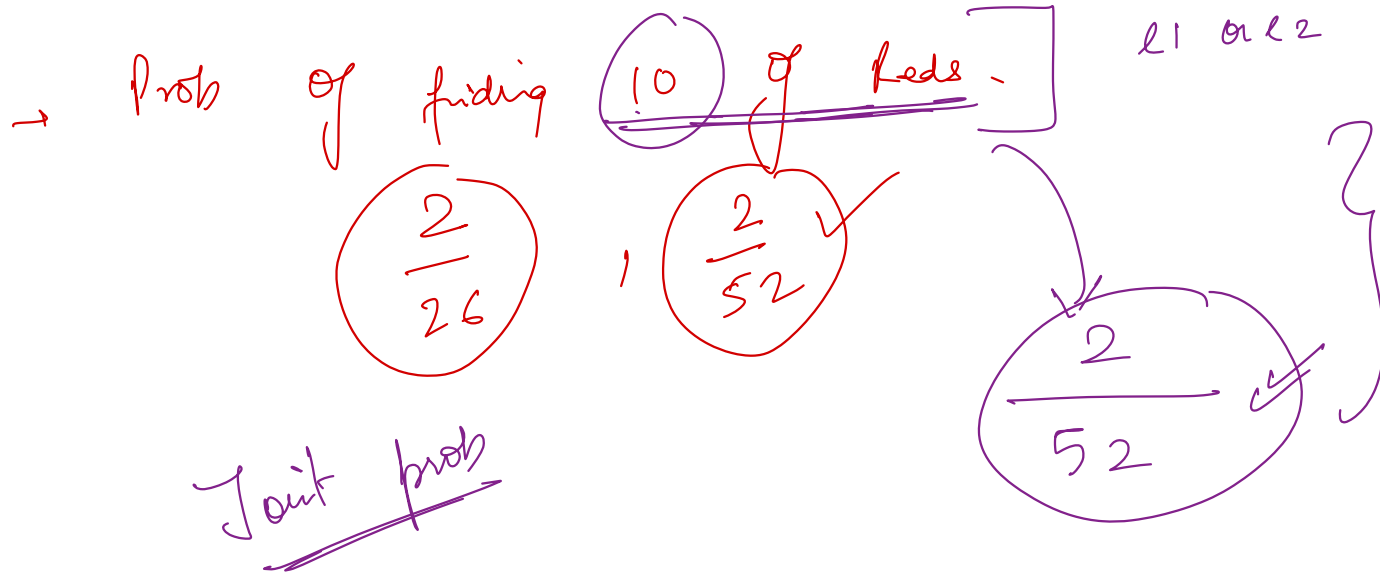


$\rightarrow$  Prob. of getting  $\frac{10}{22}$  given that the card was Red.

①  $\frac{2}{26}$



$$P(10 | \text{Red})$$



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$\text{Joint prob} = \text{Conditional} \times \left( \frac{26}{52} \right) \rightarrow \text{Prob (Red)}$

$$P(A \cap B) = P(A|B) \times P(B)$$

Walmart → Retail giant

↳ Dmart

→ lot inventory

→ Too many customers

→ Very big Database of customers.

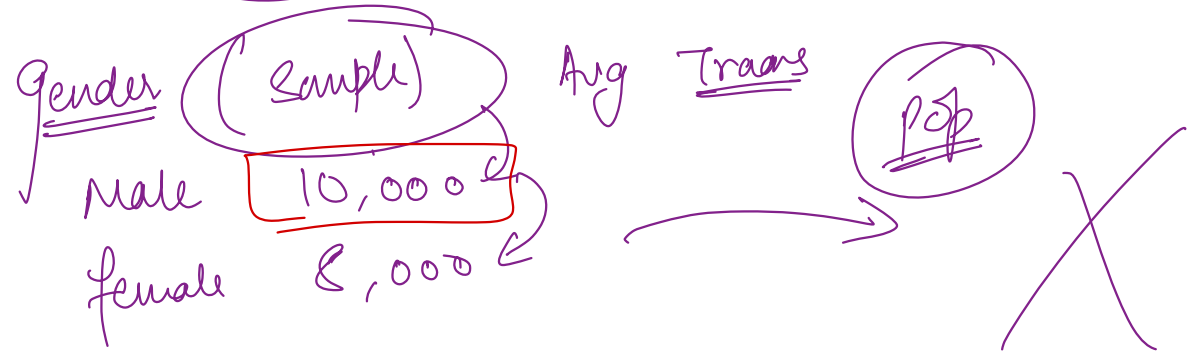
3 Optimiser

Sample  $\rightarrow$  not full data

for sample analysis  $\left\{ \begin{array}{l} \text{Bivariate} \\ \text{Univariate} \end{array} \right\}$

give insights for population

CLT & CI



CLT (Bootstrapping)

Confidence Interval

Males

95%

Can't say

female

pop

Gist

[8500, 11000]

LL

UL

[7000, 10,000]

Insight from population

X X X X X

~~Overlap~~ → Play Sample Size, or Confidence Interval.

→ Overlapping