



Token Sale

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REGA Risk Sharing tokens are not suitable for everyone. Investors assume the full credit risk of the Issuer. This means that should the Issuer become insolvent or fail in any other way you may not receive back any of your investment monies, not even the initial investment amount, as any principal protection will not apply in this situation.

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INTRODUCTION

Leveraging our 20 years experience in risk assessment and scoring we've created REGA Risk Sharing platform - the new standard for insurance market with state-of-art technology that will be available for everyone as a new segment of the shared economy. As REGA Platform has fundamental differences with conventional insurance in foundations, rules and philosophy, we introduce new term "**Crowdsurance**", meaning people unite in communities to provide a guarantee of compensation for unexpected loss. Compared to traditional insurance, in crowdsurance there are no insurers, intermediaries and brokers, all the processes being controlled and managed by programs and algorithms. The REGA Risk Sharing platform will also provide Super Pool capacity to cover risks for own and third-party products that fit the REGA risk management standards. We can compare it with reinsurance on traditional insurance market and this a huge facility we are going to bring to the blockchain world.

We are about to build a community of experts that will help us develop and adjust risk models for crowdsurance products. To create this community we are going to use crowdsale of the Risk Sharing Tokens (RST) which will be used as a REGA expert licence to manage the parameters of REGA risk models and process some difficult cases. Such work will bring to the token holders additional income in proportion of purchased number of tokens, because part of crowdsurance contributions collected on our platform will be allocated as expert's fee payments and due to limited number of the Risk Sharing Tokens the market price of the REGA expert licence will grow in the future. The REGA Tokens will be also accepted as payment for crowdsurance products running on the platform, as an investment in crowdsurance pools.

The REGA Risk Sharing Tokens crowdsale will provide funding for platform development. The platform prototype is working now and already available to the community.

Why REGA Risk Sharing Token (RST) ?

- | | |
|--|---|
| 1 Not a share, but utility token | 2 Price discovery - token market price floor determine by the RST smart contract based on Constant Reserve Ratio (CRR) and RST cryptocurrency reserves (Bancor protocol) |
| $Token\ price = \frac{Reserve\ balance}{Supply * CRR}$ | |
| 3 Continuous liquidity - no need in exchange to convert RST to other cryptocurrency thanks to Bancor protocol. Just call the RST smart contract SELL function to liquidate tokens and get cryptocurrency back on your account | 4 Limited emission - the number of tokens on the market is limited |
| 5 Linked to business model - RST is using as a REGA expert licence and also can be utilized as member contribution fees in crowdsurance pools | 6 Proof-of-stake - incentivizes token holders for expert work (voting) - 3% of member contribution as an expert fee payment |
| 7 Reserve growth - part of platform / product support fee will be allocated to increase RST reserve that will result in rising of the token market price floor . | 8 Open market - will be traded on exchanges and will get the open market valuation |

CROWDSALE

HARD CAP 5,000,001 RST

We are going to start Pre-sale at 15th September 2017. The number of tokens allocated for this stage will be 30,000 and the token price will be fixed at 0,05 ETH per one RST token. The second stage of the crowdsale will begin at 15th October 2017 and we have several price options for RST token holders: 150,000 tokens for 0,08 ETH / token; 300,000 tokens for 0,09 ETH / token and 1,020,001 tokens for 0,1 ETH / token:

	PRESALE	EARLY BIRD	ENTHUSIAST	STANDARD
Token price ETH	0,05	0,08	0,09	0,1
Start Date	15th Sep 2017	15th Oct 2017	17th Oct 2017	19th Oct 2017
End Date	14th Oct 2017	16th Oct 2017	18th Oct 2017	15th Nov 2017
Token Qty	30.000	150.000	300.000	1.020.001
Min qty / holder	100 RST/holder	10 RST/holder	10 RST/holder	10 RST/holder
Max qty / holder	700 RST/holder	No limits	No limits	No limits

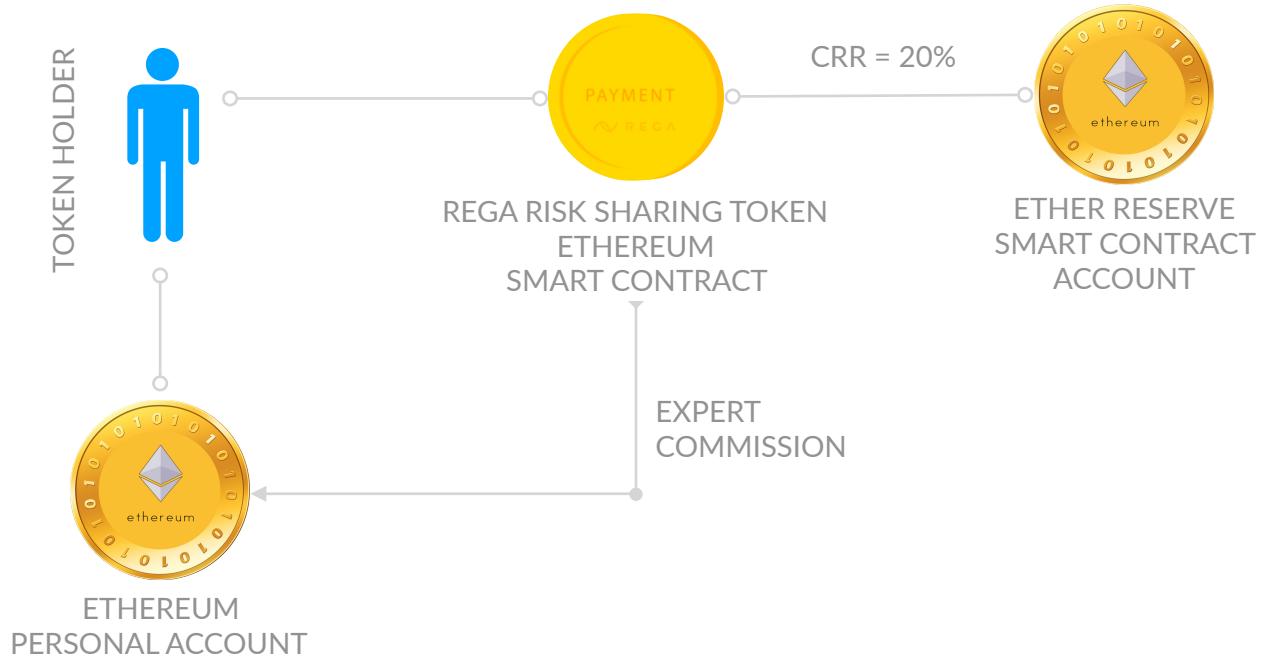
RISK SHARING TOKENS

RST / SPT TOKENS

REGA Risk Sharing platform will use smart tokens basing on Bancor protocol. REGA Tokens can be used as an contribution in pools for crowdsurance products, and means of payment for REGA services. Those tokens will also be used as REGA expert licence to manage the parameters of the REGA risk models and to process some difficult cases. Such work will bring additional income to the token holders in proportion of purchased number of tokens. For this purpose part of the platform and product fees will be allocated as expert's fee. The expert fee can be distributed between token holders as cryptocurrency payments to holders account, or be utilised to increase Risk Sharing Token reserve, or to issue new tokens and then distribute new issued tokens between token holders.

The main purpose of the Super Pool token is to create Super pool capitalization framework. Token holders can use Risk Sharing tokens to buy Super Pool smart tokens to provide capital for the Super pool and to receive additional income working as Super pool expert.

Buying Super Pool Tokens will be subject to additional KYC / AML procedure, as only qualified experts could manage Super Pool risk models.



TOKEN VALUES

RST / SPT TOKENS

There are several ways how REGA Token will increase their value besides the token price increase due to the high demand on the token market:

- The crowdsurance product on REGA Risk Sharing platform will pay the expert fee to the RST token holders by transferring 3% (subject to change by voting) from each contribution amount
- The crowdsurance product on REGA Risk Sharing platform will increase the RST reserve by transferring an amount that left after the deduction of the operation expenses from the product support fee
- The REGA Super Pool will increase the RST reserve by transferring part of smart contract account balance in cryptocurrency by the end of each year using ADD method
- The REGA Super Pool will pay the expert fee to the SPT token holders by transferring part of smart contract account balance in cryptocurrency by the end of each year

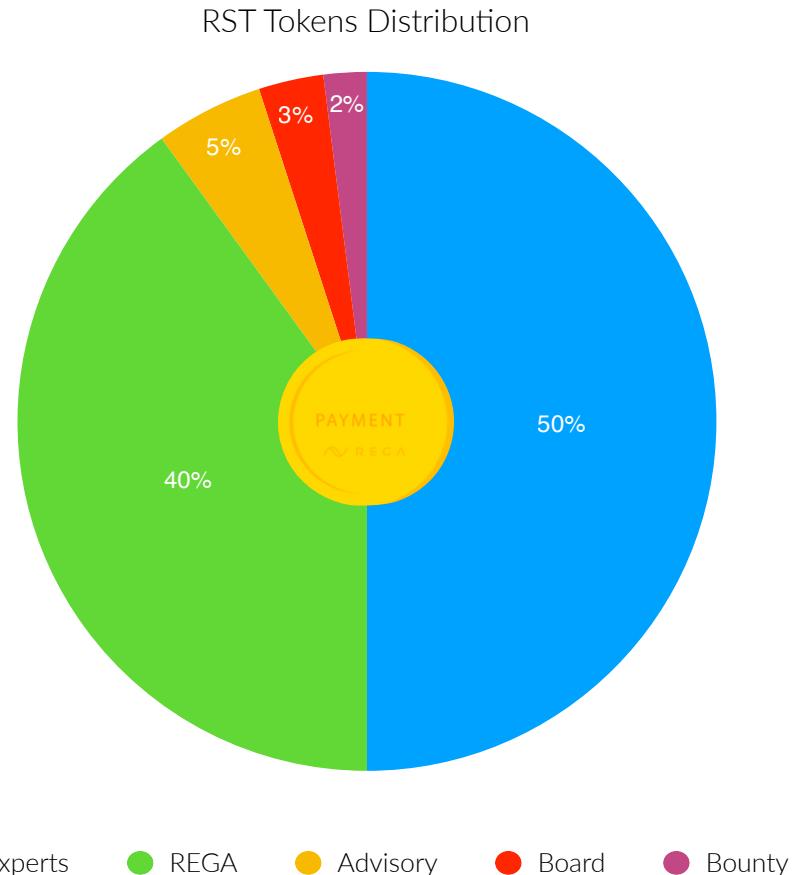
The Risk Sharing token holders can use their tokens to invest in REGA Super Pool tokens via the SPT smart token contract during open period (usually 2 days). When the open period is finished the buy / sell operations of the SPT tokens will be disabled for specified number of months (usually 12).

The Super Pool tokens reserve can be decreased by REGA Super Pool smart contract if the Super Pool account balance is less than specified limit and underlying pools have payment requests to be paid out.

CROWDSALE OBJECTIVES

RST & SPT TOKENS

1. A portion of the funds raised will be used as the Ether reserve for RST (details on the CRR will be outlined in the crowdsale launch announcement), enabling continuous liquidity to Ether for any RST holder, as well as any holder of a smart token using RST as a reserve
2. A portion of the funds will be used to develop, promote and support the open-sourced, blockchain based REGA Risk Sharing crowdsurance platform including the development of new scoring models using Machine Learning and Cognitive services
3. A portion of the funds will be used for development, promotion and support of crowdsurance products on the REGA Risk Sharing Platform
4. A portion of the funds will be used to provide the initial capital for the REGA Super Pool in terms of reserve for Super Pool Tokens
5. A portion of the funds will be used to develop infrastructure of service providers on the platform to deliver non-financial service as well
6. A portion of the funds will be used for Compliance and Legal procedures, in order to operate worldwide
7. A portion of the funds will be saved for unforeseen costs



DEVELOPMENT PLAN

REGA RISK SHARING PLATFORM

REGA Team will use funds raised through the crowdsale of REGA Risk Sharing Tokens to develop the platform and various products, provide solutions for people around the globe using our innovative technology, according to provided development plan. Our main strategy for development will be to create community of developers to elaborate the platform tools together and achieve platform growth and expansion. We see crowdcoding as the most efficient way to work on such complex and innovative solutions. The growth of our expertise in platform development will help us to create more sophisticated financial products, covering more risks and creating more services for members. The more support we will receive from the community, the faster we will be able to develop new products and attract more 3rd party product developers and service providers.

REGA Development plan

	Crowdsale targets	MINIMUM	AVERAGE		GOOD		EXCELLENT	
Projects		10,000	25,000		75,000		100,000	
1	Expert Voting off-chain interface	2018	Q1	2018	Q1	2018	Q1	2018
2	Member dashboard	2018	Q1	2018	Q1	2018	Q1	2018
3	Accepting cryptocurrency and RST tokens as pool investment with KYC/ AML and scoring	2018	Q1	2018	Q1	2018	Q1	2018
4	Pet product for US market including accepting fiat currency	2018	Q2	2018	Q1	2018	Q1	2018
5	Pet product for EU market including accepting fiat currency	2018	Q3	2018	Q2	2018	Q2	2018
6	Improve claim payment mechanism including cross-matching and scoring	2018	Q3	2018	Q3	2018	Q2	2018
7	Gadget product for US market including accepting fiat currency and support for Apple devices	2018	Q4	2018	Q3	2018	Q3	2018
8	Platform API Alfa	2018	Q4	2018	Q4	2018	Q3	2018
9	Platform API Public Beta	2019	Q2	2019	Q2	2018	Q4	2018
10	Gadget product for EU market including accepting fiat currency	2019	Q2	2019	Q1	2019	Q1	2018
11	Parametric product support	2019	Q3	2019	Q3	2019	Q2	2019
12	Platform API v 1.0	2019	Q4	2019	Q4	2019	Q2	2019
13	Drone API Alfa	2020	Q1	2020	Q1	2019	Q3	2019
14	Car product for US market including accepting fiat currency	2020	Q2	2020	Q2	2019	Q3	2019
14	Product constructor Alfa	2020	Q2	2020	Q2	2019	Q4	2019
15	Product constructor Public Bets	2020	Q3	2020	Q2	2019	Q4	2019
16	Product constructor v 1.0	2020	Q4	2020	Q3	2020	Q1	2019
17	Car product for EU market including accepting fiat currency			2020	Q3	2020	Q1	2019
18	Property product for US market including accepting fiat currency			2020	Q4	2020	Q2	2019
19	Property product for EU market including accepting fiat currency			2020	Q4	2020	Q2	2019
20	Platform API v 2.0				2020	Q3	2020	Q1
21	Product constructor v 2.0				2020	Q3	2020	Q1
22	Drone Public Beta				2020	Q3	2020	Q2
23	Drone API v 1.0				2020	Q4	2020	Q2
24	Health product for US market						2020	Q3
25	Platform API v 3.0						2020	Q3
26	Product constructor v 3.0						2020	Q4



REGA

Risk Sharing