

Assignment 1

Q.1: Plot a histogram,
10, 13, 18, 22, 27, 32, 38, 40, 45, 51, 56, 57, 88, 90, 92,
No. of Bins = 5
Bin Size = 20
94, 99

Range	frequency
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0-20	3
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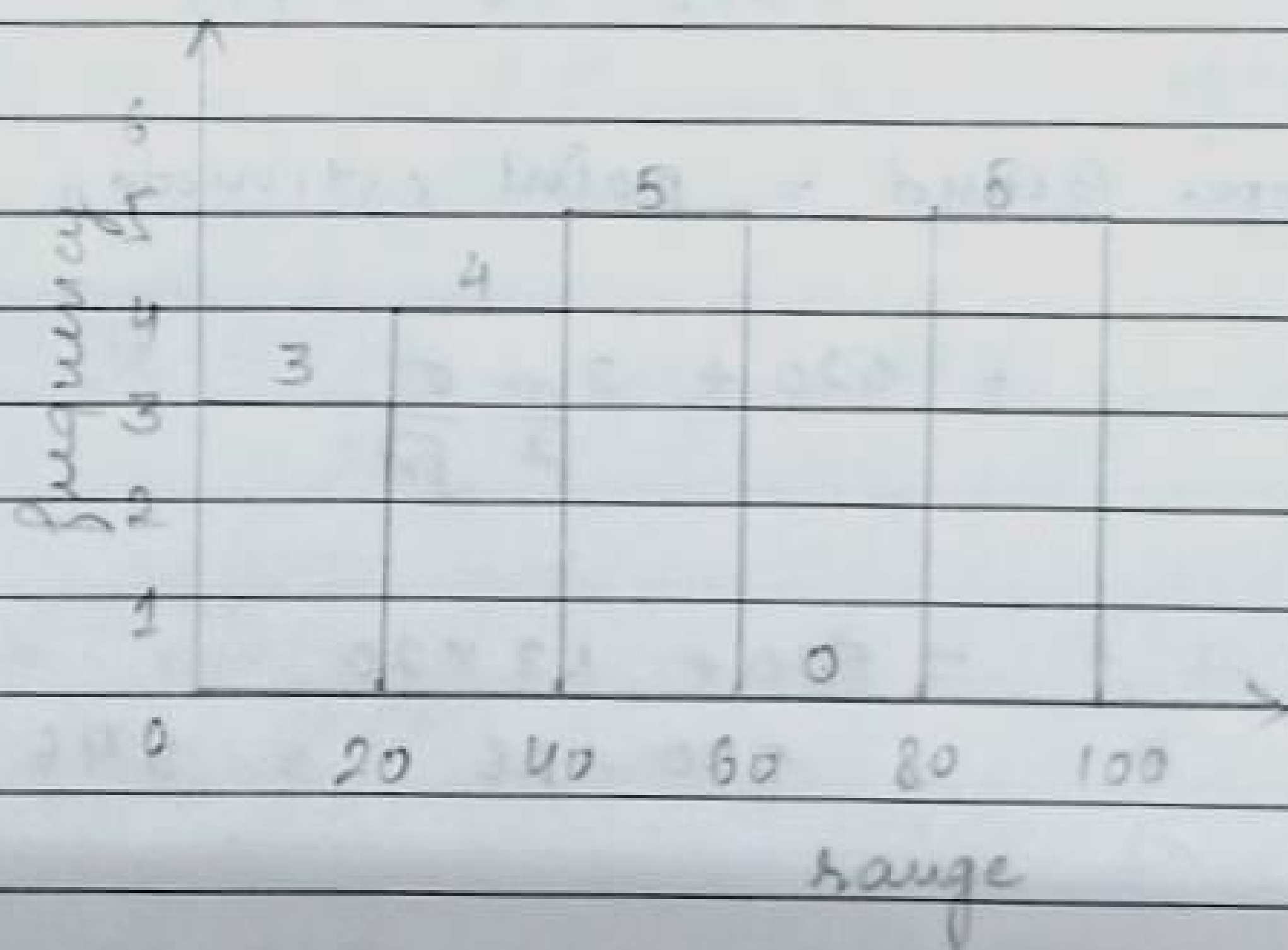
20-40	4
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40-60	5
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60-80	0
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80-100	5
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Histogram :



Q2:

In a quant test of CAT exam, the population standard deviation is known to be 100. A sample of 25 tests taken has a mean of 520. Construct an 80% CI about the mean

$$\text{Given } \sigma = 100$$

$$CI = 80\% = 0.80$$

$$n = 25$$

$$\alpha = 1 - CI$$

$$\bar{x} = 520$$

$$\Rightarrow \alpha = 0.20$$

$$\begin{aligned} \text{Lower Bound} &= \text{point estimate} - \text{Margin of error} \\ &= 520 - Z_{\frac{\alpha}{2}} \frac{\sigma}{\sqrt{n}} \end{aligned}$$

$$= 520 - Z_{0.10} \times \frac{100}{5}$$

$$= 520 - 1.3 \times 20$$

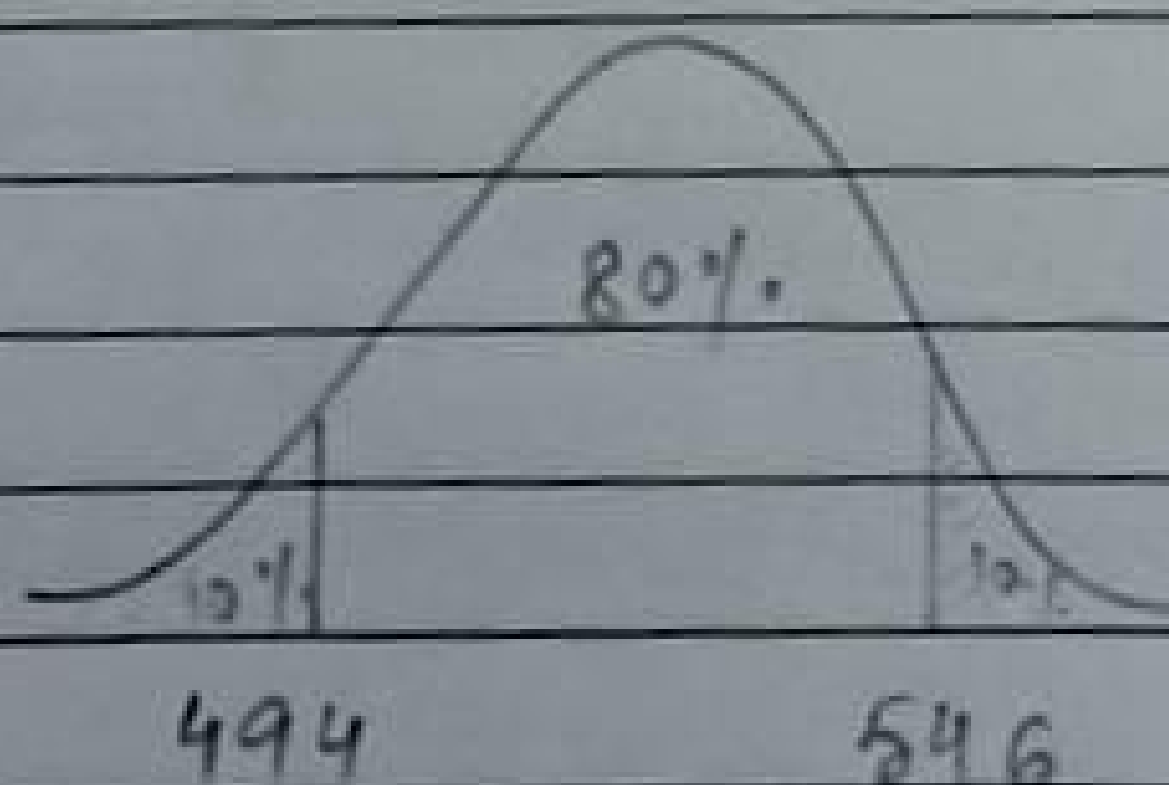
$$= 520 - 26 = 494$$

$$\begin{aligned} \text{Upper Bound} &= \text{point estimate} + \text{margin of error} \end{aligned}$$

$$= 520 + Z_{\frac{\alpha}{2}} \frac{\sigma}{\sqrt{n}}$$

$$= 520 + 1.3 \times 20$$

$$= 520 + 26 = 546$$



Q.3:

(a) State Null and Alternate hypothesis

H_0 : vehicle ownership is ^{ship not} 60% or less

H_1 : vehicle ownership is ~~not~~ 60% or less

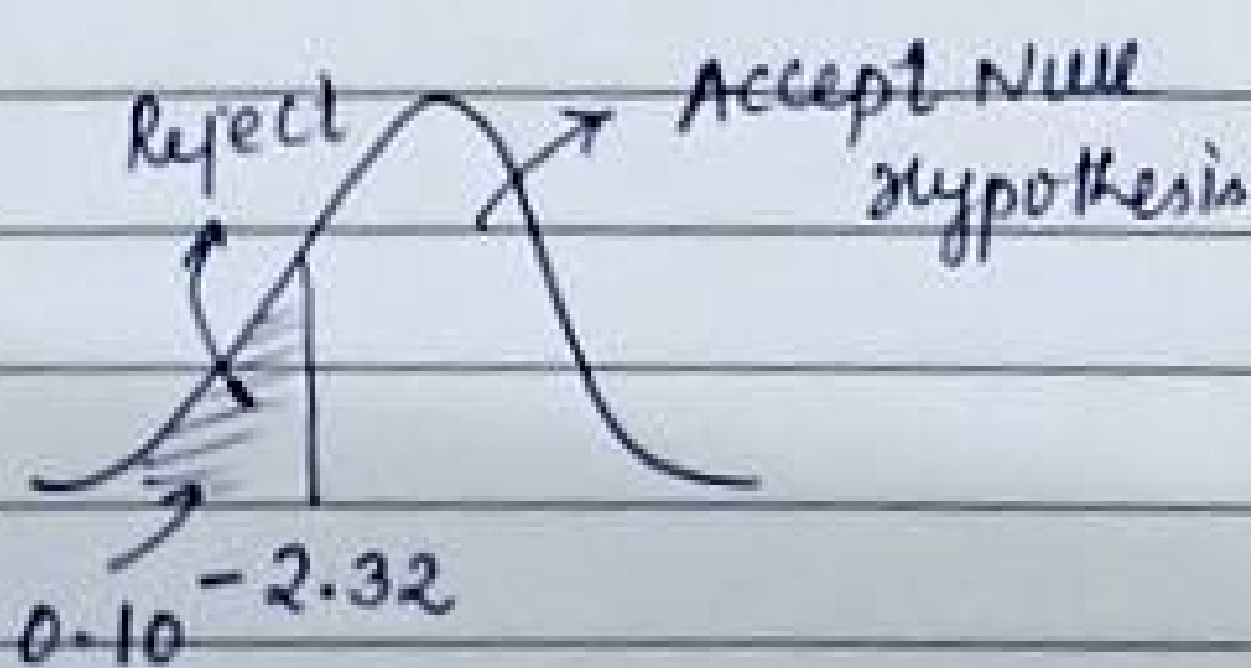
(b) At 10% significance level, is there enough evidence to support the idea that vehicle ownership is 60% or less

$$\alpha = 0.10, n = 250$$

$$\text{proportion that owns a vehicle} = \frac{170}{250} = 0.68$$

$$\hat{p} = 0.68$$

$$p_0 = 0.60, q = 1 - 0.60 = 0.40$$



$$Z = \frac{\hat{p} - p_0}{\sqrt{\frac{p_0 q_0}{n}}}$$

$$Z = \frac{0.68 - 0.60}{\sqrt{\frac{(0.6)(0.4)}{250}}} = \frac{0.08 \times 5 \times \sqrt{10}}{\sqrt{0.24}}$$

$$Z = 2.5 > -2.32$$

\Rightarrow Null hypothesis holds true

\therefore vehicle ownership is ^{not} 60% or less

Q4%

What is the value of 99 percentile?

data: 2, 2, 3, 4, 5, 5, 6, 7, 8, 8, 8, 8, 8, 9, 9, 10, 11, 11, 12

$$\text{using } n = \frac{P}{100} \times N + 1$$

$$= \frac{99}{100} \times 20 = 19.8$$

$$n = 12$$

Q5%

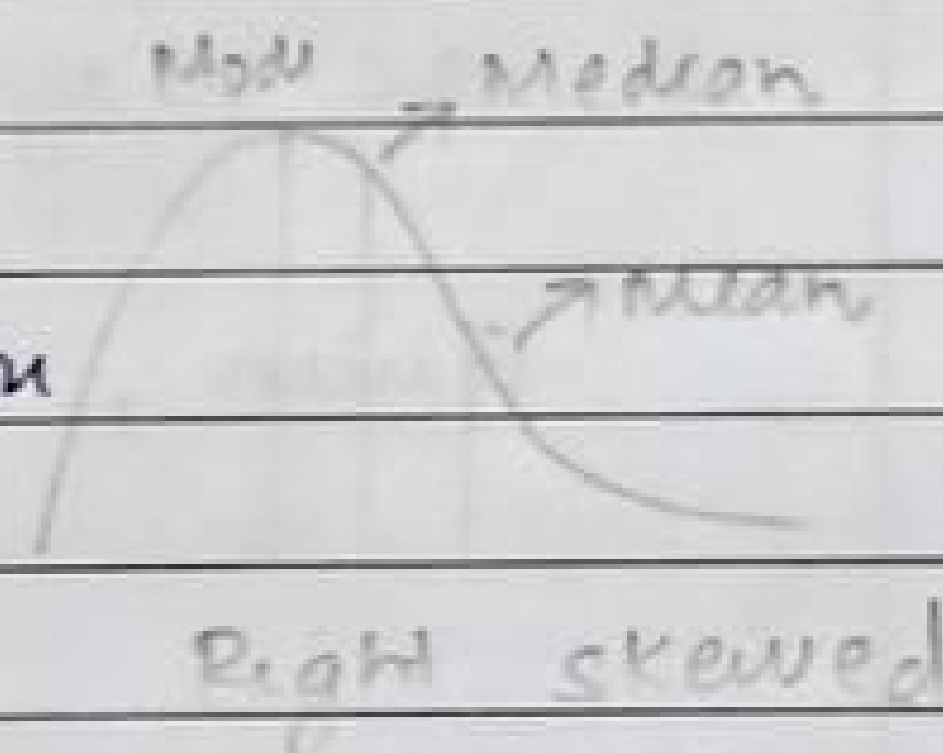
In left and right skewed data, what is the relationship between mean, median & mode?

Draw the graph to represent the same.

In right skewed data, the mean is always greater than the median. The reason

is that the large value of the outliers present on the right. These outliers

affects the mean to large extent while median is not affected by these outliers.



On the other hand, in left skewed data, the mean is always lesser than the median because of the larger values present on the left.

left skewed: $\text{Mean} < \text{Median} < \text{Mode}$

Right skewed: $\text{Mean} > \text{Median} > \text{Mode}$

