

Educonnect learning center

Journal Report

Basis: Accrual

From 01/04/2023 To 31/03/2024

05/04/2023 - Customer Payment 1 (Knowledge Foundation Pvt Ltd)		Debit	Credit
ICICI Bank - 001		23,60,000.00	0.00
Unearned Revenue		0.00	23,60,000.00
		23,60,000.00	23,60,000.00

10/04/2023 - Bill 01 (Mega Stationary Mart)		Debit	Credit
Cost of Goods Sold		1,00,000.00	0.00
Tax Paid Expense		18,000.00	0.00
Accounts Payable		0.00	1,18,000.00
		1,18,000.00	1,18,000.00

10/04/2023 - Invoice INV-000002 (Growmore Careers)		Debit	Credit
Accounts Receivable		2,95,000.00	0.00
Output IGST		0.00	45,000.00
Sales		0.00	2,50,000.00
		2,95,000.00	2,95,000.00

15/04/2023 - Payments Made 01 (Mega Stationary Mart)		Debit	Credit
Accounts Payable		1,18,000.00	0.00
ICICI Bank - 001		0.00	1,18,000.00
		1,18,000.00	1,18,000.00

30/04/2023 - Journal 1		Debit	Credit
Salaries and Employee Wages		10,00,000.00	0.00
Salary Payable		0.00	10,00,000.00
		10,00,000.00	10,00,000.00

30/04/2023 - Expense 001		Debit	Credit
Rent Expense		1,00,000.00	0.00
Tax Paid Expense		18,000.00	0.00
ICICI Bank - 001		0.00	1,18,000.00
		1,18,000.00	1,18,000.00

30/04/2023 - Journal 2		Debit	Credit
Salary Payable		10,00,000.00	0.00
ICICI Bank - 001		0.00	10,00,000.00
		10,00,000.00	10,00,000.00

05/08/2023 - Invoice INV-000001 (Knowledge Foundation Pvt Ltd)		Debit	Credit
Accounts Receivable		23,60,000.00	0.00
Output IGST		0.00	3,60,000.00
Sales		0.00	20,00,000.00
		23,60,000.00	23,60,000.00

04/10/2023 - Expense 4		Debit	Credit
Other Expenses		5,000.00	0.00
Petty Cash		0.00	5,000.00
		5,000.00	5,000.00

04/10/2023 - Invoice Payment INV-000001 (Knowledge Foundation Pvt Ltd)		Debit	Credit
ICICI Bank - 001		23,60,000.00	0.00
Accounts Receivable		0.00	23,60,000.00
		23,60,000.00	23,60,000.00

04/10/2023 - Vendor Payment 01 (Mega Stationary Mart)		Debit	Credit
Prepaid Expenses		1,18,000.00	0.00
ICICI Bank - 001		0.00	1,18,000.00
		1,18,000.00	1,18,000.00

04/11/2023 - Bill 02 (Mega Stationary Mart)		Debit	Credit
Cost of Goods Sold		10,000.00	0.00
Tax Paid Expense		1,800.00	0.00
Accounts Payable		0.00	11,800.00
		11,800.00	11,800.00

04/11/2023 - Payments Made 02 (Mega Stationary Mart)		Debit	Credit
Accounts Payable		11,800.00	0.00
Prepaid Expenses		0.00	11,800.00
		11,800.00	11,800.00

\*\*Amount is displayed in your base currency **INR**