

PERFORMANCE APPRAISAL

[Strictly Confidential]

Employee ID	F2431	Date of Joining	23-Mar-2020
Employee Name	VASUDEVAREDDY REDDEM	Designation	Senior Associate - Taevas Marketing

Dear, **VASUDEVAREDDY REDDEM**
Senior Associate - Taevas Marketing

Freyr Software Services Private Limited wishes to appreciate you and gratefully acknowledges your hard work and commitment towards the organizational objectives.

In recognition of your good performance during your association with us. Based on your performance, we are pleased to inform you that your compensation [Cost to the Company] has been revised to Rs. 8,25,002.00 Per Annum with effective from 01-Apr-2021. Please refer Annexure for your revised compensation details.

This Communication regarding your compensation and benefits supersedes all previous communication on this subject. Please note that the details of your salary are strictly confidential and should not be disclosed to others, your revised salary will be automatically implemented in the next payroll cycle

Thank you for your contribution and commitment during the last year, we also look forward to your continued support and enthusiasm in making Freyr Software Services Private Limited a truly great place to work in, keep up the passion and the good work.

ANNEXURE

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Freyr Software Services Private Limited

Level 4, Building No. H-08, Phoenix SEZ, HITEC City 2, Gachibowli, Hyderabad - 500081, Telangana, India

www.freyrsolutions.com

Employee Name : **VASUDEVAREDDY REDDEM**
Employee ID : F2431
Designation : Senior Associate - Taevas Marketing

Salary Components Particulars	Monthly	Annualized
Basic	32,618.00	3,91,419.00
HRA	16,309.00	1,95,709.00
Statutory Bonus	1,400.00	16,800.00
Conveyance	1,600.00	19,200.00
Telephone Allowance	1,500.00	18,000.00
Internet Allowance	1,000.00	12,000.00
Medical Reimbursement	1,250.00	15,000.00
Special Allowance	9,559.00	1,14,709.00
Gross Salary	65,236.00	7,82,837.00
Food Allowance	1,100.00	13,200.00
LTA	0.00	0.00
Insurance	0.00	7,365.00
Employer Share of PF	1,800.00	21,600.00
Employer Share of ESI	0.00	0.00
Total Cost to the Company [CTC]		8,25,002.00

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