

PAPA Decision Sheet

Sr. No.	Trade Setup	PAPA Observation	Trigger Point	Supportive Indicators	Stop Loss	Target
1	Double Top	Neutral or Bearish candle patterns at previous resistance levels	Weapon of the bulls is taken out	Divergences with BKT, High Volume	High of Weapon	Same as Double Top Rules
2	Double Bottom	Neutral or Bullish candle patterns at previous Support levels	Weapon of the bears is taken out	Divergences with BKP, High Volume	Low of Weapon	Same as Double Bottom Rules
3	Three White Soldiers	Three White Soldiers and then price dips in the range of 2 nd soldier's High and Low levels	Buying signals / bullish candles		Low of the 1 st candle	As per Major Resistance or chart pattern
4	Three Black Crows	Three Black crows and then price rallies in the range of 2 nd crow's High and Low levels	Selling signals / bearish candles		High of the 1 st candle	As per Major Support or chart pattern
5	Bulls Counter Attack	Price opens below the major support levels	Once price enters again above the breakdown level	Lower BBC Failed, High Volume	Low of the counter attack candle	As per Major Resistance or chart pattern
6	Bears Counter Attack	Price opens above the major resistance levels	Once price enters again below the breakout level	Upper BBC Failed, High Volume	High of the counter attack candle	As per Major Support or chart pattern
7	Sandwich Pattern	Multiple alternate Green and Red candles within ranging price levels	Once sandwich pattern breakout candle closes above the previous candle or breakdown candle closes below the previous candle		Low of the sandwich breakout candle or High of the sandwich breakdown candle	Major resistance for breakout candle or major support for breakdown candle or as per chart pattern
8	Rounding Bottom	Multiple big red candles with no strong follow-up, mostly forming neutral candle patterns	Strong breakout candle closing above the sideways range		Low of the candles in the range at Bottom	As per Major resistance or chart pattern
9	Rounding Top	Multiple big green candles with no strong follow-up, mostly forming neutral candle patterns	Strong breakdown candle closing below the sideways range		High of the candles in the range at Top	As per Major Support or chart pattern

PAPA Decision Sheet

Sr. No.	Trade Setup	PAPA Observation	Trigger Point	Supportive Indicators	Stop Loss	Target
10	Genuine BO	Shakeout at Major resistance level before actual breakout candle	Once follow-up candle closes above the breakout level	Ungali Setup	Low of the breakout candle	As per Major Resistance or chart pattern
11	Genuine BD	Shakeout at Major support level before actual breakdown candle	Once follow-up candle closes below the breakdown level	Ungali Setup	High of the breakdown candle	As per Major Support or chart pattern
12	Fake BO	Generally there is no shakeout before breakout, price again enters below the breakout level with Bearish candles	Once the follow-up candle closes below the breakout candle	Divergences with BKT, High Volume	High of the breakout candle	As per Major Support or chart pattern
13	Fake BD	Generally there is no shakeout before breakdown, price again enters above the breakdown level with Bullish candles	Once the follow-up candle closes above the breakdown candle	Divergences with BKP, High Volume	Low of the breakdown candle	As per Major Resistance or chart pattern
14	Gap Up	Price opens directly above the major resistance levels and sustains the gap	One can enter after follow-up	Ungali Setup	Low of the breakout candle or below Gap up level	As per Major Resistance or chart pattern
15	Gap Down	Price opens directly below the major support levels and sustains the gap	One can enter after follow-up	Ungali Setup	High of the breakdown candle or above Gap down level	As per Major Support or chart pattern
16	Mother Candle (Bullish Reversal)	Mother Candle found at major support	Candle that breaks out the Mother Candle	BKP at Major Support	Low of Mother Candle	As per Major Resistance or Chart Pattern
17	Mother Candle (Bearish Reversal)	Mother Candle found at major resistance	Candle that breaks down the Mother Candle	BKT at Major Resistance	High of Mother Candle	As per Major Support or Chart Pattern
18	Mother Candle (Continuation)	Mother Candle found in between the trend	1. Bullish continuation - Candle that breaks out the Mother Candle 2. Bearish continuation - Candle that breaks down the Mother Candle		1. Bullish Trade - Low of Mother Candle 2. Bearish Trade - High of Mother Candle	As per Major Support / Resistance or Chart Pattern