

VIEW	CHOICE	MARGIN	PREMIUM	RISK / REWARD
BULLISH	Buy Futures	High	-	Unlimited / Unlimited
	Buy Naked Call (NC)	-	Debit	Limited / Unlimited
	Sell Naked Put (NP)	High	Credit	Unlimited / Limited
	Covered Call	Low	Credit	Unlimited / Limited
	Bull Call Spread (1:1)	Low	Debit	Limited / Limited
	Bull Put Spread (1:1)	Low	Credit	Limited / Limited
	Bull Put Ladder	Low	Credit	Risk - Limited
				Reward - Limited in trade direction
				Reward - Unlimited in opposite direction
	Long Collar	Low	Debit	Limited/Limited
	Long Iron Butterfly	Low	Debit	Limited/Limited
	Long Iron Condor	Low	Debit	Limited/Limited
BEARISH	Sell Futures	High	-	Unlimited / Unlimited
	Buy Naked Put	-	Debit	Limited / Unlimited
	Sell Naked Call	High	Credit	Unlimited / Limited
	Covered Put	Low	Credit	Unlimited / Limited
	Bear Put Spread (1:1)	Low	Debit	Limited / Limited
	Bear Call Spread (1:1)	Low	Credit	Limited / Limited
	Bear Call Ladder	Low	Credit	Risk - Limited
				Reward - Limited in trade direction
				Reward - Unlimited in opposite direction
	Short Collar	Low	Debit	Limited/Limited
	Long Iron Butterfly	Low	Debit	Limited/Limited
	Long Iron Condor	Low	Debit	Limited/Limited
SIDEWAYS (Restricted Range)	Covered Call (on declines to support level)	Low	Credit	Limited / Limited
	Covered Put (on rallies to resistance level)	Low	Credit	Limited / Limited
	Sell Straddle or Strangle	High	Credit	Unlimited / Limited
	Short Iron Butterfly	Low	Credit	Limited/Limited
	Short Iron Condor	Low	Credit	Limited/Limited
Wild move either way	Buy Straddle or Strangle	-	Debit	Limited / Unlimited

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ANALYSIS (AFTER TA + OI CHECK)		DECISION
TREND & TARGET	TIDE MACD Rising and TLBO and Bullish Ungali Setup and RSI above 60 level and Start of Bullish Impulsive move Supportive: ATM PE building OI and ATM & ITM CE shedding OI and Future Long Buildup	Buy Futures or NC or Call Ratio Spread
	TIDE MACD Falling and TLBD and Bearish Ungali Setup and RSI below 40 and Start of Bearish Impulsive move Supportive: ATM & ITM PE shedding OI and ATM CE building OI and Future Short Buildup	Sell Futures or NP or Put Ratio Spread
	TIDE MACD is flat / Wave ADX is flat and below 12 or Falling (Sideways Trend) / BB flat (BKP / BKT) Supportive: ATM CE / PE / both building OI	Avoid Naked Options Buying. Go for Credit/ Covered strategies
COVERED STRATEGY	Bullish view with moderate target till expiry e.g. DB, FBD with BKP	Covered Call / Sell ITM Put
	Bearish view with moderate target till expiry e.g. DT, FBO with BKT	Covered Put / Sell ITM Call
SPREAD	Premium difference is less than Half of Strike Spread	Debit Spread
	Premium difference is more than Half of Strike Spread	Credit Spread
TIME VALUE & VOLATILITY	Very High	Credit Strategy (SELL)
	Moderate or Low	Debit Strategy (BUY)
CALENDER SPREAD	You are in the last week of expiry and price target could be achieved only next month	Calender Spread
RETURN ON INVESTMENT (ROI)	% returns on Credit Strategy = Premium Credited vs Margin Deposited	%
	% returns on Debit Strategy = Maxium Possible Returns vs (Premium Debited + Margin Deposited, if any)	%
	% returns on Futures Strategy = Maxium Possible Returns vs Margin Deposited	%