



# BECOME A PROMONEY WILL FLOW

FOCUS = SUCCESS!



# PAPA

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# **PAPA Concept Part 1**



#### **INDEX**

Candle	••••••	
Candlestick Patterns:		
> Bullish		8
Bearish		11
Neutral		15
Hammer & Shooting Star in a Trend		19
Bollinger BandsBollinger Bands		21
Average Directional Index (ADX)		22

# Do you Qualify for this workshop!?



#### Markets rise when

- There are more buyers than sellers
- ii. Buyers are more aggressive than sellers
- iii. Sellers are afraid and demand a premium
- iv. More shares or contracts are bought than sold
- a. i and ii
- b. ii and iii
- c. ii and iv
- d. iii and iv

Find out - when Markets Fall!?

#### **Candlestick**



- A candlestick chart (also called Japanese candlestick chart) was developed in the 18th century by a Japanese Rice Trader.
- Candlestick typically shows the price movements on a given timeframe.

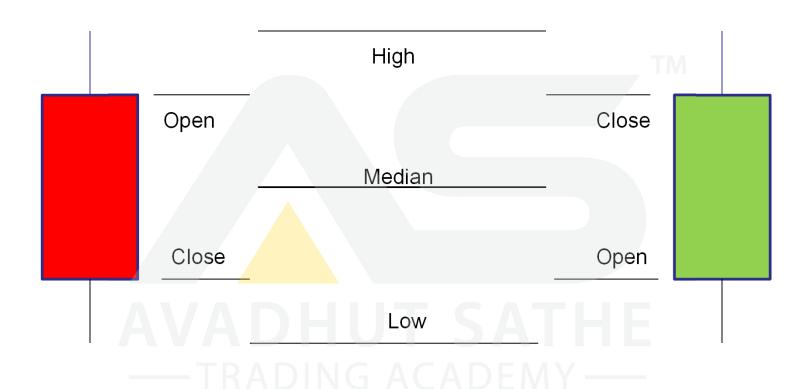
**Price Parameters** - For a given time frame, price has following 4 parameters:

- Open opening price (usually reflects the amateur's opinion of value)
- High highest price during the time frame
- **Low** lowest price during the time frame
- Close closing price (usually driven by Professionals PROS)

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# **Candlestick Example**





#### **Candlestick Patterns**



#### Bullish Patterns

- Plain White / Green Candle (with or without sticks)
- ➤ Hammer (at the bottom of a downtrend) marks support / reversal
- Bullish Piercing
- Bullish Engulf
- > Three White (or Green) Soldiers
- Morning Star

#### Bearish Patterns

- ➤ Plain Black / Red Candle (with or without sticks)
- > Inverted Hammer / Shooting Star (at the top of an uptrend) marks resistance / reversal
- Bearish Piercing
- Bearish Engulf
- Evening Star
- Hanging Man
- Three Black (or Red) Crows

#### Neutral Patterns

- Doji
- Spinning Tops
- > Harami
- > High Wave

### **Bullish Patterns:**

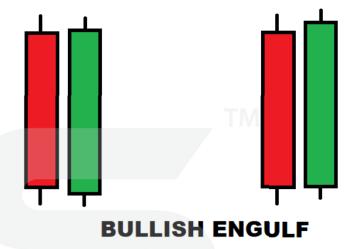


Hammer **HAMMER** ii. **Bullish Piercing** Median-**BULLISH PIERCING** 

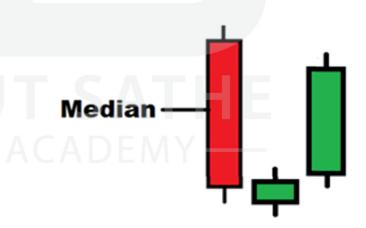
## **Bullish Patterns:**



iii. Bullish Engulf



iv. Morning Star



**MORNING STAR** 

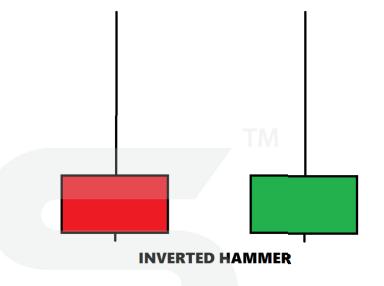
#### **Bullish Patterns:**



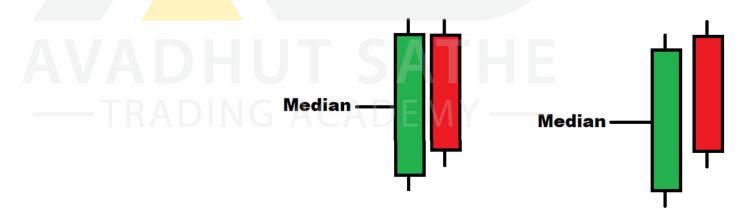
**Three White Soldiers** V. THREE WHITE SOLDIERS



i. Inverted Hammer



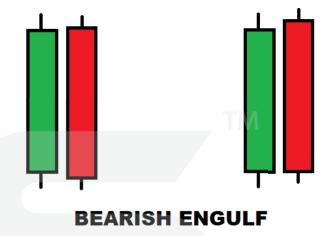
ii. Bearish Piercing



**BEARISH PIERCING** 



iii. Bearish Engulf



iv. Evening Star



**EVENING STAR** 



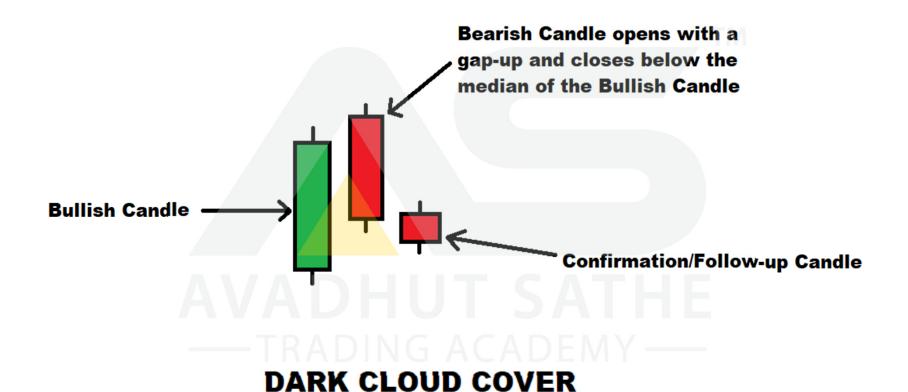
v. Three Black Crows



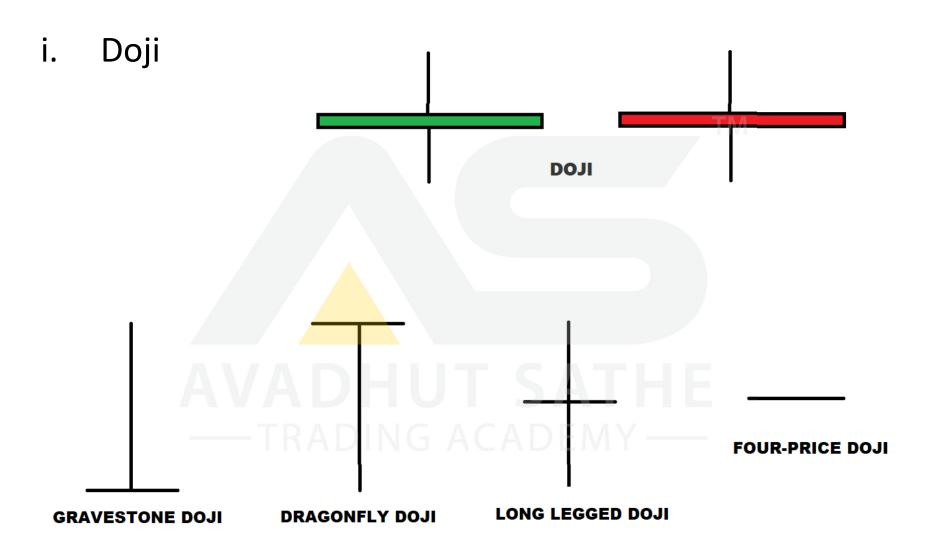
THREE BLACK CROWS



#### vi. Dark Cloud Cover

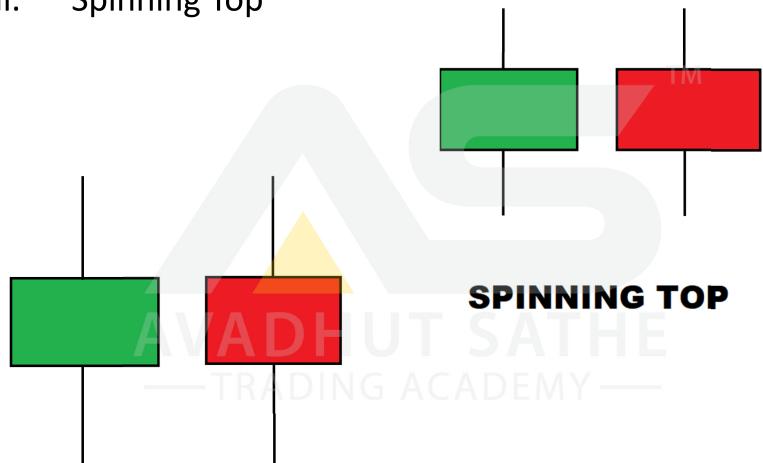








ii. Spinning Top



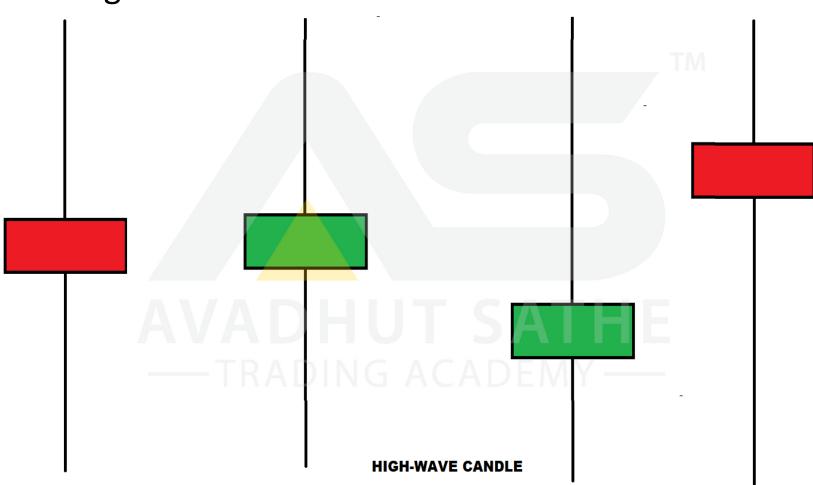


#### iii. Harami





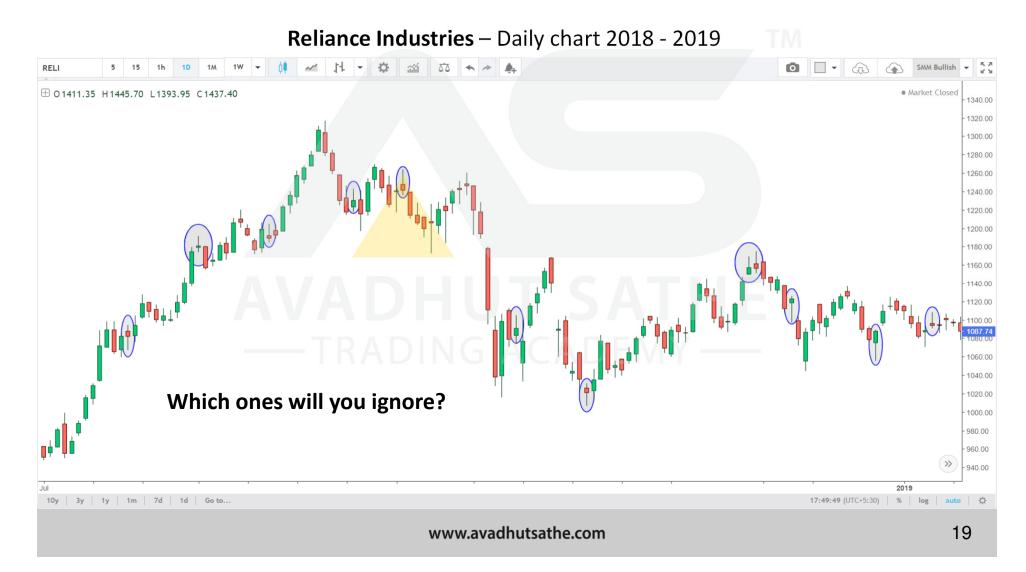
iv. High Wave



# **Hammer & Shooting Star:**



- Significant only at the end of the trend. Ignore in the middle of the trend or range.
- Identify "Hammer" and "Shooting Star" candles in this chart



# Harami v/s Doji:



#### What is more bearish?



## **Bollinger Bands:**



- Bollinger Bands were developed by famous technical trader "John Bollinger".
- Bollinger Bands is a volatility/momentum indicator. When the markets become more volatile, the bands widen and when the markets are very less volatile periods, the bands contract.





## ADX – Avg. Directional Index with DMI



- Directional Movement Index (DMI) is made of "+DI", "-DI" and "ADX" where +DI and -DI are
  directional indicators and ADX is a strength indicator which shows strength in a given trend.
- +DI above –DI shows bullish direction and ADX shows strength in the uptrend. -DI above +DI shows Bears are in power and ADX shows strength in the downtrend.





Ready for Question & Answers...!!??

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