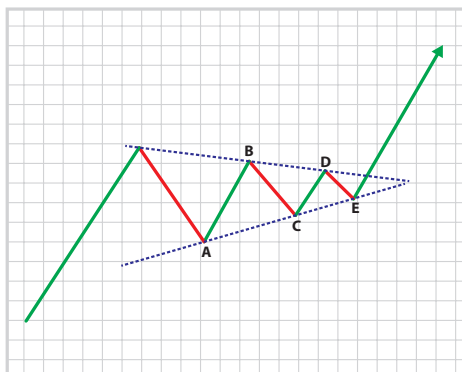


TRIANGLE BREAKOUT SETUP

Step	Check List for Triangle Breakout Setup (Trade for "5 th " Wave or "C" Wave)		Signal
1	ENTRY CRITERIA		
i	Triangle Breakout Bullish (The more conditions satisfy, better the probability)	Tide - MACD Uptick - AZ AND	Buy
		Tide - BBNC - DN AND	
		Tide - Double Screen Confirmation AND	
		Tide - P > 50 AND	
		Wave - TLBO + BBC	
		Wave - Ungli Setup	Buy
		Wave - P > 50	Buy
		Wave - Double Screen Confirmation	Buy
		Wave - Histogram Converging + TLBO	Buy
ii	Triangle Breakdown Bearish (The more conditions satisfy, better the probability)	Tide - MACD Downtick - BZ AND	Sell
		Tide - BBNC - UP AND	
		Tide - Double Screen Confirmation AND	
		Tide - P < 50 AND	
		Wave - TLBD + BBC	
		Wave - Ungli Setup	Sell
		Wave - P < 50	Sell
		Wave - Double Screen Confirmation	Sell
		Wave - Histogram Converging + TLBD	Sell
2	SUPPORTING INDICATORS		
i	Divergences - Reverse (MACD and/or RSI)	In the direction of Trade (e.g. Reverse Bullish Divergence for Long Entry & vice versa)/ Toggling near ZERO line	Go for it!!!
ii	Volume	Above average Volume on BO / BD Candle	Must
3	STOP LOSS		
	Long Trade	Below BO Candle / Below BBC Candle	
	Short Trade	Above BD Candle / Above BBC Candle	
4	TARGET	Triangle height projected from Triangle Breakout / Breakdown level i.e. Post Triangle Thrust or 62% of the Thrust from the Breakout / Breakdown level	



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