

Project Report

Team ID	NM2023TMID11615
Project Name	Digital Asset Management on the Ethereum Blockchain

1. INTRODUCTION
 - 1.1 Project Overview
 - 1.2 Purpose
2. LITERATURE SURVEY
 - 2.1 Existing problem
 - 2.2 References
 - 2.3 Problem Statement Definition
3. IDEATION & PROPOSED SOLUTION
 - 3.1 Empathy Map Canvas
 - 3.2 Ideation & Brainstorming
4. REQUIREMENT ANALYSIS
 - 4.1 Functional requirement
 - 4.2 Non-Functional requirements
5. PROJECT DESIGN
 - 5.1 Data Flow Diagrams & User Stories
 - 5.2 Solution Architecture
6. PROJECT PLANNING & SCHEDULING
 - 6.1 Technical Architecture
 - 6.2 Sprint Planning & Estimation
 - 6.3 Sprint Delivery Schedule

7. CODING & SOLUTIONING (Explain the features added in the project along with code)

- 7.1 Feature 1
 - 7.2 Feature 2
 - 7.3 Database Schema (if Applicable)
8. PERFORMANCE TESTING
 - 8.1 Performace Metrics
 9. RESULTS
 - 9.1 Output Screenshots
 10. ADVANTAGES & DISADVANTAGES
 11. CONCLUSION
 12. FUTURE SCOPE
 13. APPENDIX
 - Source Code
 - GitHub & Project Demo Link

1. INTRODUCTION

1.1 Project Overview

The proposed Ethereum-based Digital Asset Management (DAM) system will revolutionize the way individuals and organizations manage their digital assets.[1] Leveraging the power of Ethereum's blockchain, the project will enable users to create, register, and trade various digital assets, ranging from Non-Fungible Tokens (NFTs) to fungible tokens, in a trustless and decentralized environment.[2] Smart contracts will be at the core of this system, ensuring secure ownership management and streamlined asset transactions.[3]

Furthermore, the DAM system will feature an intuitive user interface that simplifies the asset management process, making it accessible to both experienced blockchain user and newcomers.[4] Interoperability with other blockchain networks will enhance the flexibility and value of digital assets. Compliance with relevant regulations will be a priority to ensure the system's legitimacy and adoption in various regions.[5] The project's scalability and performance optimizations will pave the way for a seamless experience as the ecosystem grows. Overall, this DAM system holds the potential to disrupt traditional asset management by providing a secure, transparent, and user-/friendly solution on the Ethereum blockchain.[6]

1.2 Purpose

The primary purpose of developing a Digital Asset Management (DAM) system on the Ethereum blockchain is to create a secure and decentralized platform for individuals and businesses to effectively manage and trade digital assets. The blockchain's immutable ledger ensures the integrity of asset ownership, allowing users to confidently buy, sell, and trade assets without the need for intermediaries. This democratizes access to asset management, making it accessible to a global audience and fostering a peer-to-peer economy.

Additionally, the DAM system aligns with the broader trend of blockchain technology transforming traditional industries. It provides a solution for artists, content creators, collectors, and businesses to tokenize and manage their assets, including art, music, collectibles, and more, while ensuring traceability and provenance. This platform also unlocks new monetization opportunities, as asset creators can earn from transaction fees or minting their own NFTs. Ultimately, the system's purpose is to empower users, enhance asset liquidity, and bring the benefits of blockchain technology to the world of digital assets

2. LITERATURE SURVEY

2.1 Existing problem

Market Volatility: Asset prices can be highly volatile, which can make it difficult to predict and manage risks effectively.

Lack of Diversification: Failing to diversify a portfolio can lead to concentrated risk and potential losses.

High Fees: Investment management fees can erode returns, especially if they are excessive.

Lack of Transparency: Some asset managers may not provide clear information about their investment strategies or portfolio holdings, making it hard for investors to make informed decisions.

Regulatory Compliance: Asset managers must adhere to complex regulatory requirements, which can be challenging to navigate.

Changing Market Conditions: Market dynamics change over time, and strategies that were once successful may become less effective.

Client Expectations: Meeting the diverse needs and expectations of clients, especially in a rapidly changing financial landscape, can be a complex task.

Technology Adoption: Keeping up with technological advancements and using them to gain an edge in asset management can be a struggle for some firms.

Environmental, Social, and Governance (ESG) Considerations: Incorporating ESG factors into investment strategies is becoming increasingly important, but it adds complexity to the decision-making process.

Behavioral Biases: Investors often make decisions based on emotions and cognitive biases, which can lead to suboptimal outcomes.

Performance Benchmarking: Evaluating the performance of asset managers against relevant benchmarks and justifying their fees can be challenging.

Macro-Economic Factors: Broader economic conditions can impact asset values and market trends, creating uncertainty.

2.2 REFERENCES

[1] M. Barni and F. Bartolini, Watermarking Systems Engineering: Enabling Digital Assets Security and Other Applications. CRC Press, 2004

[2] U. W. Chohan, "Non-fungible tokens: Blockchains, scarcity, and value," Critical Blockchain Research Initiative (CBRI) Working Papers, 2021.

[3] W. Ku and C.-H. Chi, "Survey on the technological aspects of digital rights management," in Proc. International Conference on Information Security (ISC), 2004, pp. 391–403.

[4] H. R. Hasan and K. Salah, "Proof of delivery of digital assets using blockchain and smart contracts," IEEE Access, vol. 6, pp. 65439–65448, 2018

[5] A. Garba, A. D. Dwivedi, M. Kamal, G. Srivastava, M. Tariq, M. A. Hasan, and Z. Chen, "A digital rights management system based on ascalable blockchain," Peer-to-Peer Networking and Applications, vol. 14, no. 5, pp. 2665–2680, 2021.

[6] Y. Zhang, M. Yutaka, M. Sasabe, and S. Kasahara, "Attribute-based access control for smart cities: A smart-contract-driven framework," IEEE Internet of Things Journal, vol. 8, no. 8, pp. 6372–6384, 2020

2.3 Problem Statement Definition

1. Who: Who is involved or affected by the situation or problem? This includes individuals, groups, or organizations.

Our organization, which relies on a wide range of digital assets such as images, videos, documents, and creative content, is directly affected by this problem. Key stakeholders include content creators, marketers, designers, and IT personnel responsible for managing these digital assets.

2. What: What is the issue or topic being discussed? What is the core problem, event, or subject of interest?

The current digital asset management (DAM) system in our organization is struggling to efficiently organize, store, retrieve, and distribute our digital assets. The metadata and tagging are inconsistent, leading to difficulties in searching and locating assets. This inconsistency is affecting various departments and teams, making it challenging for them to access and utilize digital assets effectively.

3. Where: Where is the situation or problem occurring? This can refer to a physical location, a specific context, or an environment.

This issue is pervasive across our organization, impacting all departments and locations that rely on digital assets. It influences marketing campaigns, content creation, product development, and other core functions.

4. When: When did the situation or problem occur, or when is it scheduled to happen? This includes the time frame, date, or historical context.

This issue is pervasive across our organization, impacting all departments and locations that rely on digital assets. It influences marketing campaigns, content creation, product development, and other core functions.

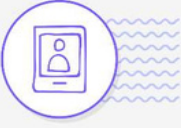
5.Why: Why is this situation or problem happening? What are the causes or motivations behind it? This is where you delve into the reasons or factors contributing to the issue.

The root causes of this problem include the absence of a centralized asset management system, inconsistent tracking processes, and limited visibility into the condition and location of assets. Inadequate maintenance scheduling and documentation exacerbate the problem. Without an efficient asset management solution, our organization is incurring unnecessary costs and experiencing operational inefficiencies, which directly impact our ability to serve our clients and achieve our business objectives.

3. IDEATION & PROPOSED SOLUTION

3.1 Empathy Map Canvas

Template




Empathy map

Use this framework to develop a deep, shared understanding and empathy for other people. An empathy map helps describe the aspects of a user's experience, needs and pain points, to quickly understand your users' experience and mindset.

[Share template feedback](#)

Build empathy

The information you add here should be representative of the observations and research you've done about your users.



Digital Asset Management on the Ethereum Blockchain

Says
What have we heard them say?
What can we imagine them saying?

I'm concerned about the security of my digital assets. Hacks and scams are always a risk

I've been studying the potential of Layer 2 solutions for Ethereum. They could greatly reduce transaction costs.

I'm excited about NFTs. I just purchased a digital art piece, and it feels like I own a piece of history.

Thinks
What are their wants, needs, hopes, and dreams? What other thoughts might influence their behavior?

Users want to secure their financial future by making profitable investments.

They need user-friendly, cost-effective, and inclusive blockchain solutions.

They dream of participating in or contributing to groundbreaking projects that redefine the financial industry.

Does
What behavior have we observed?
What can we imagine them doing?

Developers actively participate in blockchain development, including creating smart contracts and decentralized applications (dApps).

Holding and HODLing: Long-term investors often "HODL" (hold) their digital assets, believing in the asset's long-term potential.

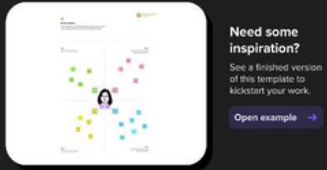
They might use technical and fundamental analysis, monitor market trends, and make quick decisions on buying and selling.


Feels
What are their fears, frustrations, and anxieties? What other feelings might influence their behavior?

Security Concerns
Users might fear the potential loss of their digital assets due to hacks, phishing attacks, or vulnerabilities in smart contracts

Transaction Speed and Costs: High transaction fees and slow confirmation times can frustrate users, especially during times of network congestion.

Volatility and Investment Worries: Users and investors might get frustrated when the value of their digital assets experiences significant price fluctuations.





3.2 Ideation & Brainstorming

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

🕒 10 minutes

TIP

You can select a sticky note and hit the pencil (switch to sketch) icon to start drawing!

Person 1

Blockchain Asset Diversification Service:

- Develop a platform that offers automated asset diversification for Ethereum users. The service would analyze a user's portfolio and suggest diversified investments across various blockchain assets to minimize risk.

Decentralized Asset Insurance Marketplace:

- Create a decentralized marketplace where users can purchase asset insurance, and insurance providers can offer policies specifically designed for digital assets stored on the Ethereum blockchain.

Ethereum-Based Digital Asset Management Academy:

- Establish an educational platform that offers online courses and workshops on digital asset management within the Ethereum ecosystem. The academy should cover topics like smart contract security, DeFi strategies, and risk management.

Person 2

Blockchain Asset Lending and Borrowing Hub:

- Launch a decentralized lending and borrowing platform on Ethereum that allows users to lend their assets in return for interest or borrow assets against collateral. Smart contracts would ensure security and automation.

Blockchain Asset Monitoring and Alert Service:

- Develop a service that provides real-time monitoring of digital assets on the Ethereum blockchain. Users would receive alerts for significant price movements, transaction activity, or potential security threats.

Blockchain-Based Inheritance and Will Service:

- Create a secure blockchain solution that enables users to designate beneficiaries for their digital assets in the event of their passing. Smart contracts would ensure the seamless transfer of assets to the intended heirs.

Person 3

Blockchain Asset Staking and Yield Farming Optimization Bot:

- Design a bot that automates the staking and yield farming process on the Ethereum blockchain. It would analyze various DeFi protocols and optimize strategies to maximize returns while minimizing risks.

Ethereum Asset Portfolio Analysis Tool:

- Build a tool that provides in-depth analysis of a user's Ethereum asset portfolio, including historical performance, risk assessment, and future projections. Users could make informed decisions based on this data.

Decentralized Asset Management DAO:

- Create a decentralized autonomous organization (DAO) on Ethereum where users collectively govern and manage assets. Users can propose investment strategies, and decisions are made through community voting.

Person 4

Blockchain Asset Tax Compliance Software:

- Develop a software solution that helps Ethereum users calculate and report their tax liabilities on digital asset transactions. This tool would integrate with tax authorities' reporting requirements.

Decentralized Asset Liquidity Pool:

- Establish a decentralized liquidity pool on Ethereum that allows users to quickly exchange their digital assets. The pool would incentivize liquidity providers with fees and rewards.

Blockchain Asset Charitable Giving Platform:

- Create a platform that facilitates charitable giving using digital assets on Ethereum. Users can donate cryptocurrencies to various causes, and smart contracts ensure transparency and accountability in donations.

Person 5

Blockchain Asset Retirement Planner:

- Develop a retirement planning tool that helps users set financial goals for their retirement and create diversified portfolios of digital assets that align with those goals.

NFT-Based Asset Management Platform:

- Build a platform that allows users to tokenize and manage various assets as non-fungible tokens (NFTs) on the Ethereum blockchain. This could include real estate, art, and other valuable assets.

Blockchain Asset Social Trading Network:

- Create a social trading network on Ethereum where experienced asset managers can share their strategies and allow users to replicate their trades. This would encourage knowledge sharing and community collaboration in asset management.



3

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you can break it up into smaller sub-groups.

🕒 20 minutes

TIP

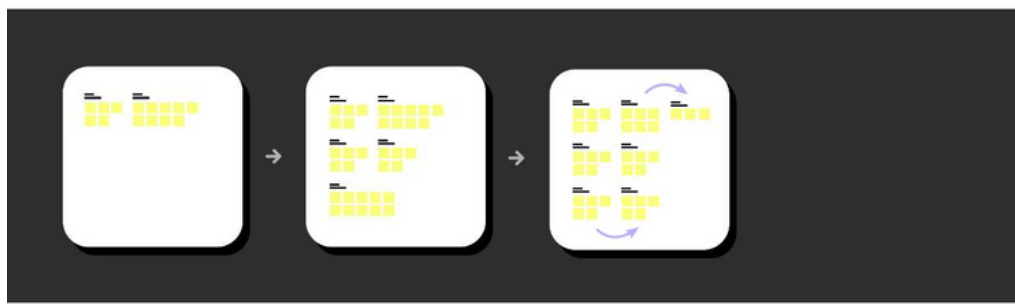
Add customizable tags to sticky notes to make it easier to find, browse, organize, and categorize important ideas as themes within your mural.

Decentralization: Many of the ideas focus on decentralization, which is a core principle of blockchain technology. This includes decentralized asset insurance, lending and borrowing hubs, liquidity pools, and DAOs. Decentralization enhances security, transparency, and user control.

Education and Knowledge Sharing: Both the "Ethereum-Based Digital Asset Management Academy" and the "Blockchain Asset Retirement Planner" emphasize education and helping users make informed decisions. Knowledge sharing is essential in a rapidly evolving ecosystem.

Diversification: The concept of diversification is common across multiple ideas. Diversifying a digital asset portfolio is a risk management strategy that can help minimize exposure to a single asset's price volatility.

Smart Contracts: Smart contracts are mentioned in several ideas, including those related to asset insurance, inheritance and will services, and DAOs. Smart contracts ensure the execution of predefined conditions and automate various processes.



4

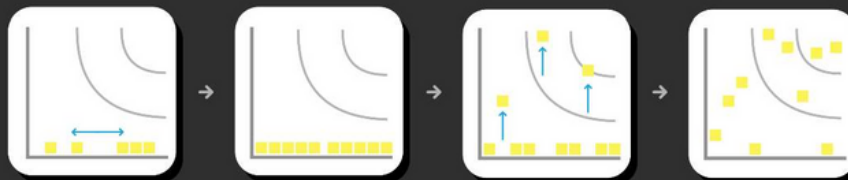
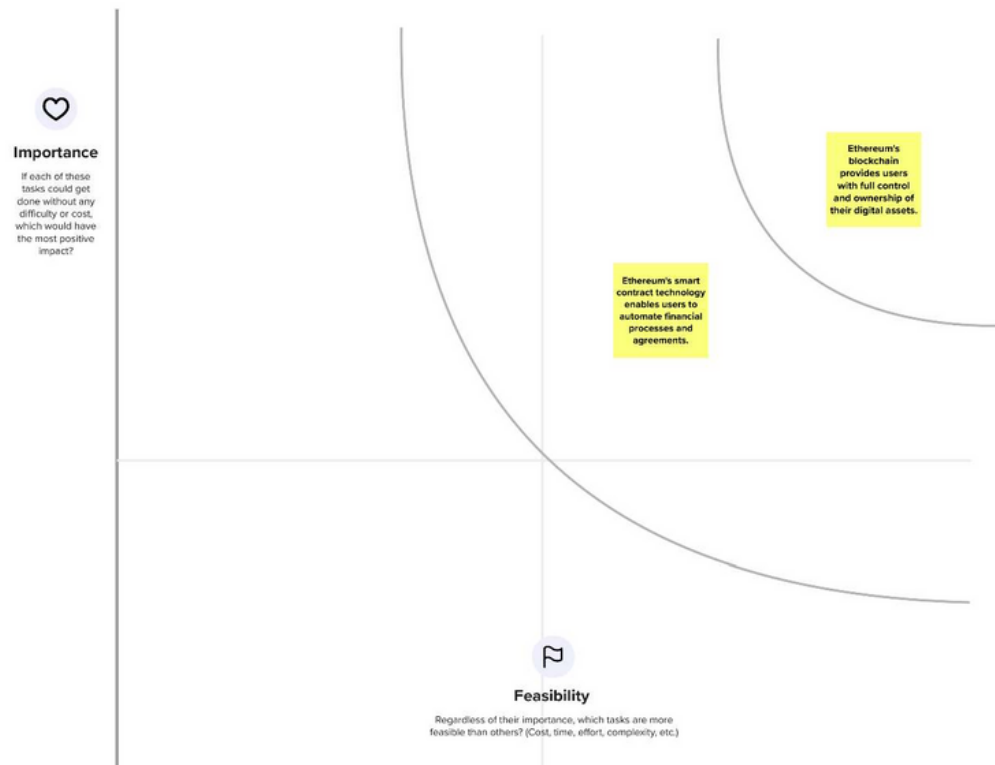
Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

🕒 20 minutes

TIP

Participants can use their cursors to point at where sticky notes should go on the grid. The facilitator can confirm the spot by using the laser pointer holding the H key on the keyboard.



4. REQUIREMENT ANALYSIS

4.1 Functional requirement

FR No.	Functional Requirement	
FR-1	Asset Creation and Registration Users should be able to create and register digital assets on the Ethereum blockchain. Asset registration should include metadata such as title, description, author, date, and any other relevant information.	
FR-2	Asset Storage and Encryption Digital assets should be securely stored on the blockchain, with data encryption to protect their integrity and confidentiality.	
FR-3	Asset Tracking and Metadata Management Users should have the ability to update asset metadata, including tags, categories, and descriptions. assets based on metadata.	The system should support searching and filtering
FR-4	Asset Ownership and Transfer Assets should be associated with specific owners, and ownership should be transferable through blockchain transactions. Ownership transfers should be securely recorded on the blockchain.	
FR-5	Access Control and Permissions Define access control and permissions for asset viewing, editing, and transfer. different users or user groups.	Implement role-based access control (RBAC) for
FR-6	Smart Contracts: Utilize smart contracts for managing asset ownership, transfers, and permissions. Implement contract functionality for executing predefined rules and logic.	
FR-7	Interoperability with Other Systems Ensure interoperability with other digital asset management systems or blockchain platforms. Support importing and exporting assets and metadata to and from other systems.	
FR-8	Content Preview and Playback Provide the ability to preview or play digital assets directly within the system. viewers.	Ensure compatibility with various file formats and
FR-9	Reporting and Analytics Generate reports on asset usage, ownership changes, and access patterns. Provide analytics to help users understand asset performance and trends.	
FR-10	Auditing and Compliance Maintain an audit trail of all asset-related activities. Ensure compliance with relevant data protection and copyright regulations.	

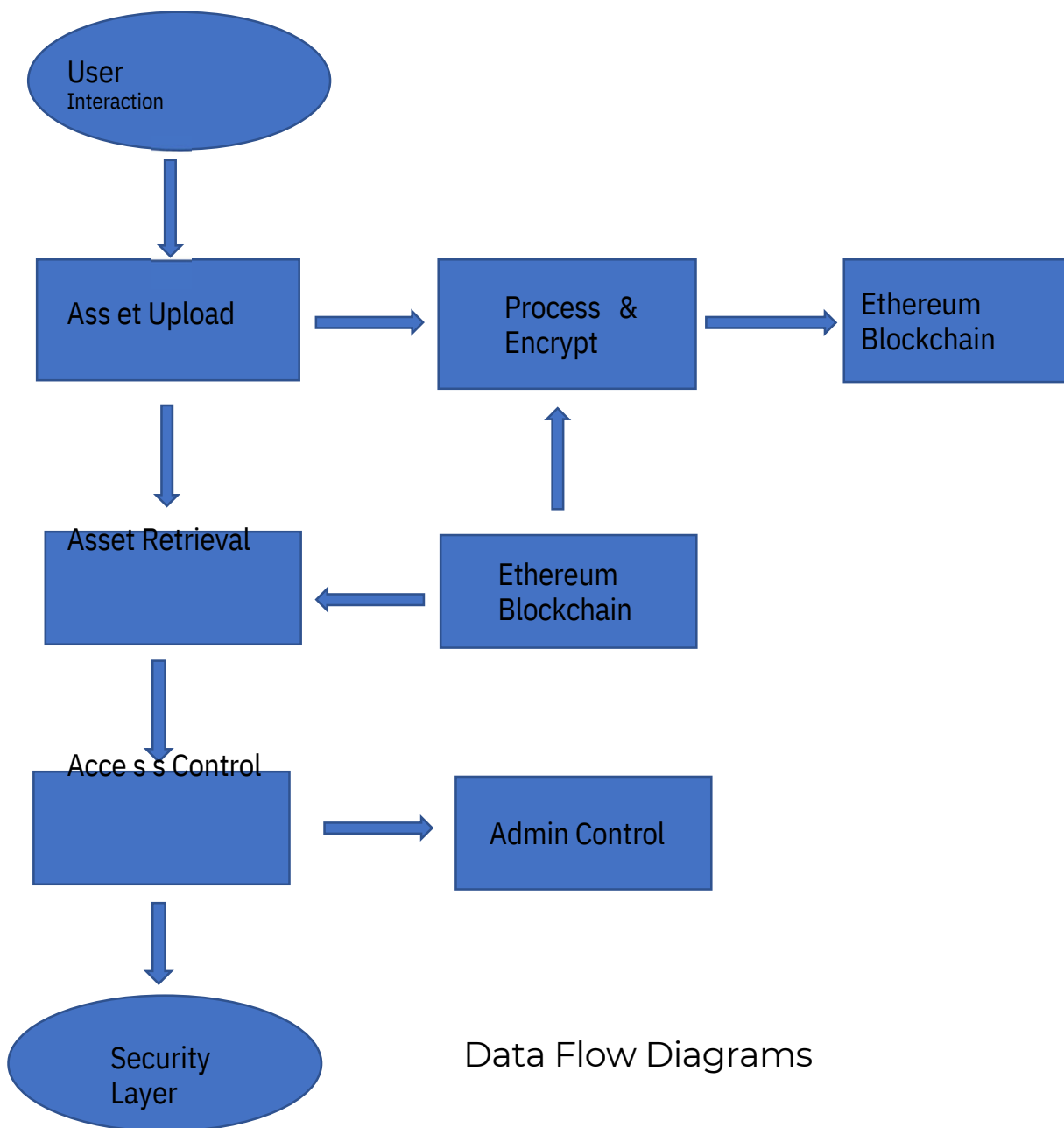
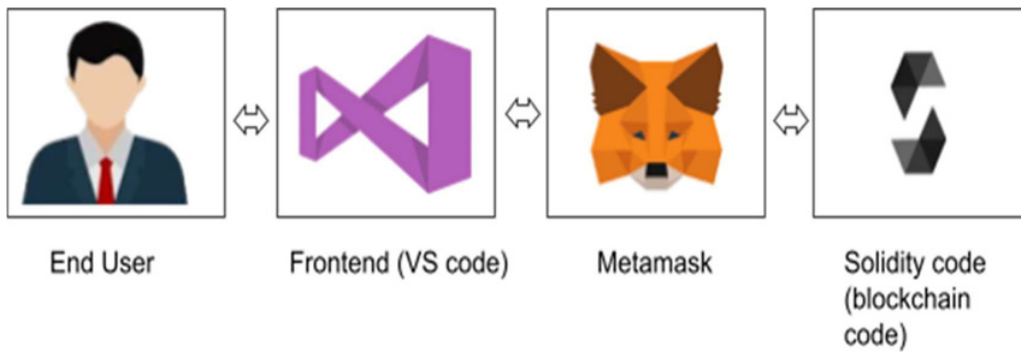
4.2 Non-Functional requirements

FR No.	Non-Functional Requirement	Description
NFR-1	Usability	<p>A user-friendly and intuitive interface is central to the usability of our Ethereum blockchain-based digital asset management system. With a clean and easy-to-navigate design, users can seamlessly upload, organize, and access their digital assets. We prioritize user onboarding through informative tutorials and tooltips to guide users. Powerful search and filtering options simplify asset discovery, while in-system preview and playback capabilities enhance the user experience. Clear access control settings, mobile responsiveness, and responsive customer support further contribute to a user-centric design, ensuring that our system aligns with diverse user needs and preferences. Usability remains a key focus, with regular feedback mechanisms in place to continually enhance the user experience.</p>
NFR-2	Security	<p>The system leverages the Ethereum blockchain's immutability for asset data integrity and uses strong encryption for confidentiality. Access controls, authentication, and authorization mechanisms ensure only authorized users access and manage assets. Smart contracts automate secure asset transfers, and Ethereum's consensus mechanisms enhance transaction security. Regular security audits, regulatory compliance, incident response planning, and user education collectively create a robust security framework to safeguard digital assets and user data.</p>
NFR-3	Reliability	<p>the blockchain's immutable ledger, the system maintains unalterable records of digital asset ownership and transactions, ensuring data integrity. High availability minimizes system downtime, assuring users of consistent access. Regular data backups and a well-defined recovery plan provide reliability in safeguarding assets and data, allowing for swift restoration in the event of data loss or system failures. Strong security measures, including authentication and encryption, enhance both the security and reliability of the DAM system, instilling trust in its performance and the protection of digital assets.</p>

NFR-4	Performance	Users expect swift interactions, and the system must deliver. Asset retrieval, uploads, and search queries should be optimized to ensure users can work efficiently. Scalability is essential, as the system must maintain usability as the volume of digital assets and users grows. Consistent response times are paramount, and well-defined benchmarks must be met to uphold usability standards. Performance testing and regular system optimization are essential to ensure that the DAM system operates smoothly, regardless of the scale or usage patterns.
NFR-5	Availability	Users rely on consistent access to their digital assets, and the system's high availability ensures they can do so without disruptions. Minimal downtime for maintenance or updates is a key requirement to prevent operational interruptions. Redundant servers, data backup mechanisms, and disaster recovery plans are integral to maintaining this level of availability, safeguarding assets and user data. Users can trust that their assets are accessible when needed, thanks to a reliable system with a robust availability framework. This confidence in consistent access underpins the system's integrity and user satisfaction.
NFR-6	Scalability	As the volume of digital assets and users grows, the system must gracefully adapt without compromising performance. Scalability is achieved through an architecture that can handle increased demands, such as asset uploads, downloads, and search queries, while maintaining response times. It ensures that the DAM system can scale up or out as necessary, accommodating user growth and asset expansion without significant degradation in usability. Scalability testing is a key practice to verify the system's ability to handle peak loads and maintain a seamless user experience. A scalable DAM system provides room for growth and enhances overall user satisfaction

5. PROJECT DESIGN

5.1 Data Flow Diagrams & User Stories

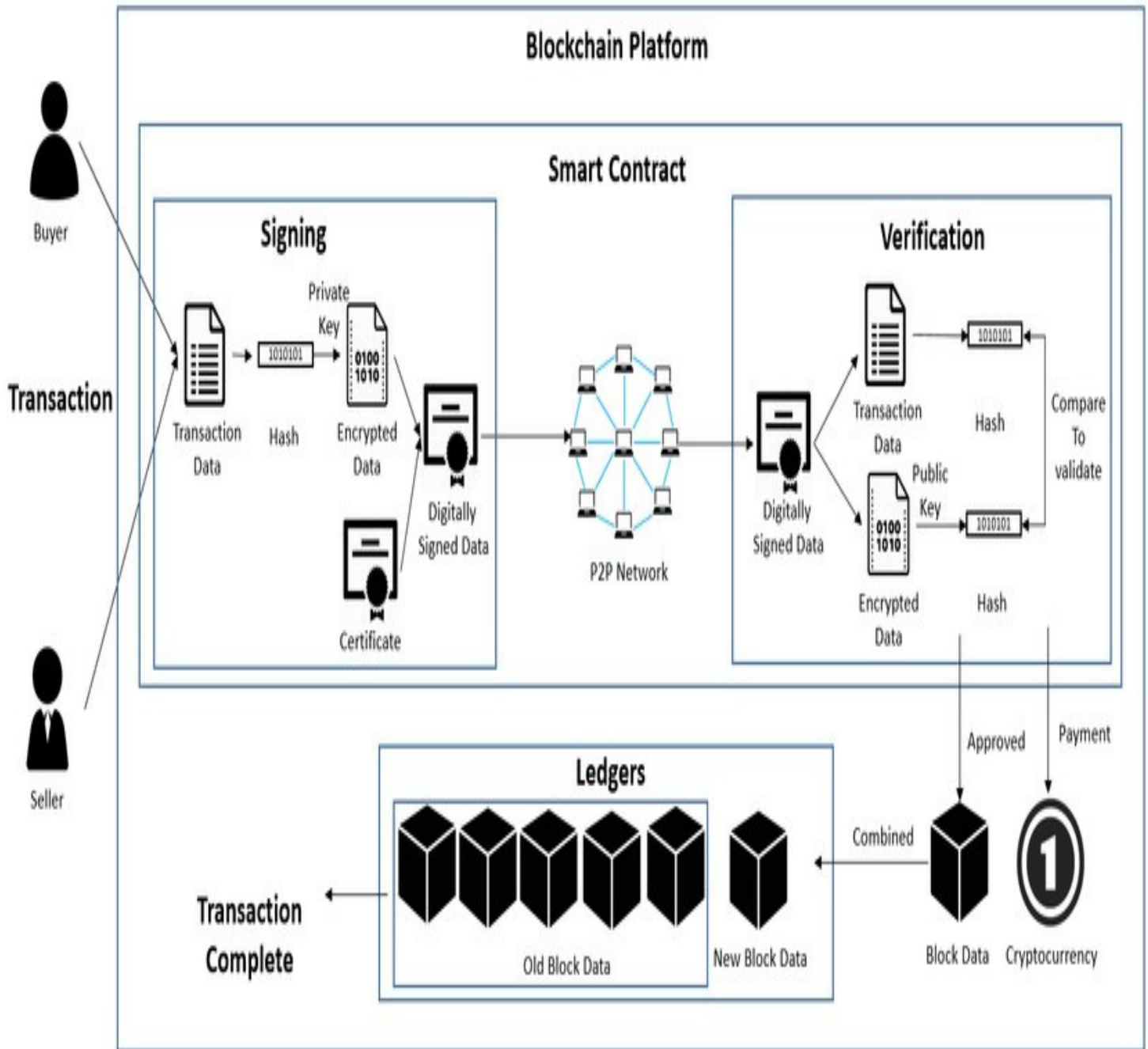


Data Flow Diagrams

User Stories

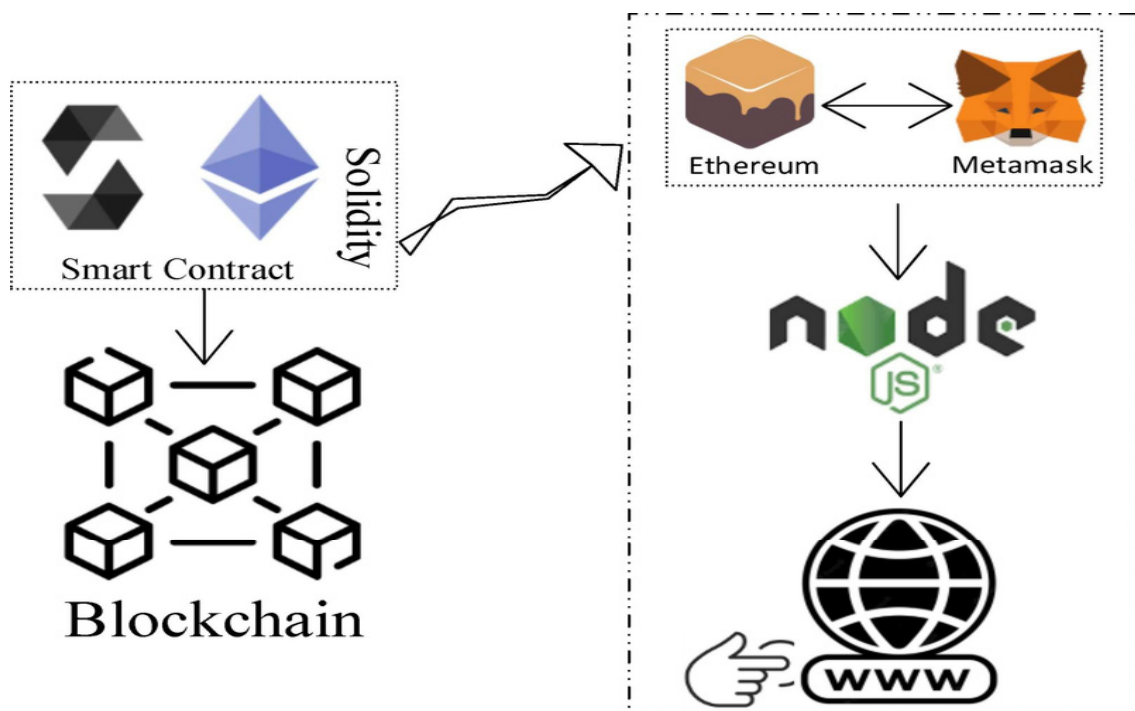
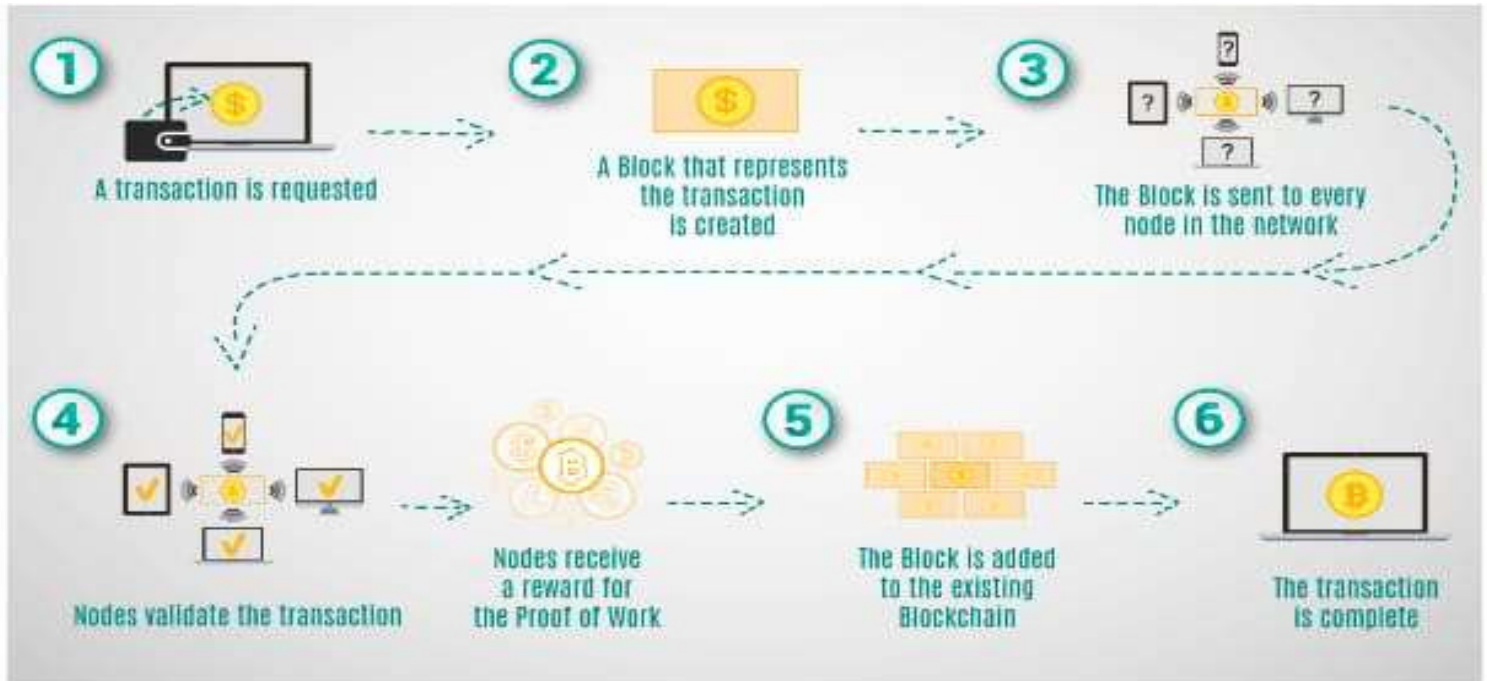
User Type	Functional Requirement	User Story Number	User Story / Task	Acceptance criteria	Priority	Team Member
Content Creator	Asset Upload and Management	USN-1	As a content creator, I want to upload multiple image and video assets to the DAM system with drag-and-drop functionality.	Users should be able to drag and drop multiple assets onto the DAM interface, and the system should process and upload them efficiently.	High	John (Frontend Developer)
Content Creator	Asset Upload and Management	USN-2	As a content creator, I need to add detailed metadata to my assets, including titles, descriptions, and copyright information, to keep them well-organized.	Metadata fields should be easily accessible and editable, and changes should be immediately reflected in asset information.	High	John (Frontend Developer)
Marketing Manager	Asset Organization and Access Control	USN-3	As a marketing manager, I want to create and assign tags to assets for easy categorization, facilitating efficient asset retrieval.	Tags should be customizable, and assets should be sortable and filterable by assigned tags.	Medium	Sarah (Product Owner)
Marketing Manager	Asset Organization and Access Control	USN-4	As a marketing manager, I need to restrict access to confidential assets to authorized team members only.	Access control settings should allow me to specify who can view, edit, and delete assets, with permissions easily adjustable.	Medium	Sarah (Product Owner)
Administrator	System Management	USN-5	As an administrator, I want to monitor and manage asset access, user roles, and system performance.	The admin dashboard should provide insights into user activity, allow role assignments, and offer system performance metrics.	High	David (SysAdmin)
Administrator	System Management	USN-6	As an administrator, I need to set up automated data backups and a disaster recovery plan for data safety. I also need to document any issues and provide a recovery plan to prevent data loss.	The system should regularly back up data and provide a documented recovery plan to prevent data loss.	High	David (SysAdmin)

5.2 Solution Architecture



6. PROJECT PLANNING & SCHEDULING

6.1 Technical Architecture



6.2 Sprint Planning & Estimation

1. User Story Backlog:

Start by creating a backlog of user stories. These stories should represent the features, enhancements, or tasks needed for your DAM system. Ensure they are well-defined, with clear acceptance criteria.

2. Prioritization:

Collaborate with stakeholders to prioritize the user stories based on their importance and impact. High-priority stories should be at the top of the backlog.

3. Sprint Planning Meeting:

Hold a sprint planning meeting with your development team. During this meeting, select a set of user stories from the backlog to work on during the upcoming sprint. Consider the team's capacity and the complexity of the stories.

4. Story Point Estimation:

Use a method like story point estimation to estimate the effort required for each user story. The team assigns relative points to stories to indicate their complexity. This helps in determining how many stories can be included in the sprint.

5. Sprint Goal:

Define a clear sprint goal, which should align with the project's objectives. The goal should provide a sense of purpose for the sprint.

6. Daily Stand-Ups:

Conduct daily stand-up meetings to keep the team updated on progress, discuss any challenges, and make necessary adjustments to the sprint plan.

7. Sprint Review:

At the end of the sprint, hold a sprint review meeting to showcase the completed work to stakeholders. Gather their feedback and insights.

8. Sprint Retrospective:

After the review, conduct a sprint retrospective to assess what went well and what could be improved. Use this feedback to make process enhancements for the next sprint.

9. Continuous Improvement:

Agile principles emphasize continuous improvement. Apply lessons learned from each sprint to refine the process, including better estimation and planning.

10. Blockchain Integration Considerations:

When estimating and planning, consider the complexities related to blockchain integration, such as smart contract development, security measures, and the use of Ethereum's capabilities.

6.3 Sprint Delivery Schedule

☐ Divide the Project into Sprints:

Begin by dividing the overall DAM project into sprints. Sprints are time-bound iterations, usually lasting 2-4 weeks, during which specific sets of features or tasks are completed.

☐ Prioritize User Stories:

Review the prioritized user stories from your backlog and select those that will be addressed in each sprint. Ensure that each sprint has a clear focus and goal.

☐ Define Sprint Durations:

Decide on the duration of each sprint. Agile sprints are typically 2-4 weeks long, but you can choose the duration that works best for your team and project.

☐ Create a Sprint Backlog:

For each sprint, create a sprint backlog that includes the user stories, tasks, and features that will be tackled during that sprint.

☐ Assign Story Points:

Estimate the effort required for each user story in the sprint backlog using story points or other estimation methods. This helps in understanding the capacity of the sprint.

☐ Distribute Workload:

Based on the team's capacity and story point estimates, distribute the workload evenly across the sprint backlog items. Ensure that the team can realistically complete the planned work during the sprint.

Define Milestones:

- ☐ Within each sprint, set specific milestones or checkpoints for key tasks or features. This helps in tracking progress and ensuring that the team is on target.

Adjust for Blockchain Integration:

- ☐ Consider the complexities of blockchain integration in your delivery schedule. Tasks related to smart contract development, security testing, and Ethereum-specific considerations should be accounted for.

☐ Iterative Development:

Remember that in Agile development, work is delivered incrementally. At the end of each sprint, you should have a potentially shippable product increment.

☐ Continuous Review and Adaptation:

After each sprint, hold sprint reviews and retrospectives to gather feedback, evaluate progress, and make necessary adjustments to the delivery schedule or project priorities.

☐ Release Planning:

Based on the progress in each sprint and the feedback received, plan releases of the DAM system. These releases can be scheduled according to the completion of major features or project milestones.

Maintain a Release Calendar:

- ☐ Maintain a release calendar that outlines when each sprint's deliverables or major releases are expected to be available to users or stakeholders. Share this calendar with the team and relevant parties.

7. CODING & SOLUTIONING (Explain the features added in the project along with code)

7.1 Feature 1

Register Asset

- oThe "Asset" struct represents the properties of a digital asset, including title, description, IPFS hash, and the owner's Ethereum address.
- oThe "assets" array stores registered assets.
- o The "registerAsset" function allows a user to register a new asset by providing the title, description, and the IPFS hash of the asset data. It also records the user's Ethereum address as the owner.
- oYou can emit an event to log the asset registration, providing information about the newly registered asset.

Smart Contract (Solidity):

```
// SPDX-License-Identifier: MIT
pragma solidity ^0.8.0;

contract DigitalAssetRegistry {
    struct DigitalAsset {
        address owner;
        string assetHash;
        bool isPublished;
    }

    mapping(string => DigitalAsset) public digitalAssets;

    event AssetRegistered(address owner, string assetHash);
    event AssetPublished(string assetHash);
    event AssetUnpublished(string assetHash);
    event AssetOwnershipTransferred(string assetHash, address newOwner);

    modifier onlyOwner(string memory _assetHash) {
        require(digitalAssets[_assetHash].owner == msg.sender, "Only the owner can perform this action");
    }
}
```

```

}

modifier onlyNotPublished(string memory _assetHash) {
    require(!digitalAssets[_assetHash].isPublished, "Asset is already published");
    _;
}

function registerAsset(string memory _assetHash) external {
    // require(digitalAssets[_assetHash].owner != address(0), "Asset already
    registered");
    digitalAssets[_assetHash] = DigitalAsset(msg.sender, _assetHash, false);
    emit AssetRegistered(msg.sender, _assetHash);
}

```

7.2 Feature 2

Transfer Ownership

- The "Asset" struct represents the properties of a digital asset, including title, description, IPFS hash, and the owner's Ethereum address.
- The "assets" array stores registered assets.
 - The "registerAsset" function allows a user to register a new asset, which is owned by the user who registers it.
 - The "transferOwnership" function lets the owner of an asset transfer ownership to another user by specifying the asset's index and the address of the new owner.

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    require(!digitalAssets[_assetHash].isPublished, "Asset is already
published");
    _;
}

function registerAsset(string memory _assetHash) external {
    // require(digitalAssets[_assetHash].owner != address(0), "Asset
already registered");
    digitalAssets[_assetHash] = DigitalAsset(msg.sender, _assetHash,
false);
    emit AssetRegistered(msg.sender, _assetHash);
}

function publishAsset(string memory _assetHash) external
onlyOwner(_assetHash) onlyNotPublished(_assetHash) {
    digitalAssets[_assetHash].isPublished = true;
    emit AssetPublished(_assetHash);
}

function unpublishAsset(string memory _assetHash) external
onlyOwner(_assetHash) {
    digitalAssets[_assetHash].isPublished = false;
    emit AssetUnpublished(_assetHash);
}

function transferOwnership(string memory _assetHash, address _newOwner)
external onlyOwner(_assetHash) {
    require(_newOwner != address(0), "Invalid new owner address");
    digitalAssets[_assetHash].owner = _newOwner;
    emit AssetOwnershipTransferred(_assetHash, _newOwner);
}
}

```

7.3 Database Schema (if Applicable)

The traditional database schema is replaced with smart contracts, which define the structure and behavior of assets and related data on the blockchain. However, certain off-chain data and metadata may be stored in traditional databases or decentralized storage systems for efficiency and scalability. Below, I'll provide a high-level overview of how the database schema for a DAM system on the Ethereum blockchain might look:

On-Chain Ethereum Smart Contracts:

AssetContract:

□ Attributes:

Asset title (string)
Asset description (string)
IPFS hash for asset data (string)
Owner (address)
Public status (boolean)

□ Functions:

Register asset
Transfer ownership
Toggle public status

Off-Chain Metadata Storage (Traditional Database or Decentralized Storage):

1. User Profiles:

□ Attributes:

User ID
Ethereum address
Username
Email
Other user-specific details

2. Audit Trail:

□ Attributes:

Asset ID

Action
User performing the action
Timestamp
Details of the action

3.Asset Metadata:

□ Attributes:

Asset ID
Asset metadata
Additional details

This off-chain storage can include a traditional relational database for user profiles and audit trail data or decentralized storage systems like IPFS for storing asset metadata and potentially even the asset files themselves.

It's important to note that the Ethereum blockchain is primarily used for storing critical asset ownership and transaction data, ensuring immutability and transparency. Off-chain storage is often used to handle less critical data and to optimize data access and retrieval times.

The database schema can vary significantly based on the specific requirements of the DAM system, and you may need to expand or modify the schema to suit your application's needs. The goal is to balance the benefits of blockchain's immutability with efficient data management and retrieval for users.

8. PERFORMANCE TESTING

8.1 Performance Metrics

Asset Upload and Retrieval Speed:

Metric: Average time taken to upload and retrieve assets.

Importance: Measures the speed of asset management, ensuring quick access to assets.

Blockchain Transaction Throughput:

Metric: Transactions per second (TPS) on the Ethereum blockchain.

Importance: Indicates how well the system handles blockchain transactions, which is crucial for scalability.

Smart Contract Execution Time:

Metric: Average time taken for smart contract execution.

Importance: Evaluates the efficiency of the blockchain-based logic governing asset ownership and access.

Asset Metadata Search Time:

Metric: Time it takes to search for assets based on metadata.

Importance: Measures the responsiveness of the system's search functionality.

User Authorization Latency:

Metric: Time it takes to validate and authorize user access to assets.

Importance: Ensures that authorized users can access assets promptly while maintaining security.

Storage Space Usage:

Metric: Amount of blockchain storage used by assets and associated data.

Importance: Evaluates the cost and efficiency of storage on the blockchain.

Asset Accessibility Uptime:

Metric: Percentage of time assets are accessible.

Importance: Measures the system's reliability and availability for users.

Security Audit Findings:

Metric: Number and severity of security vulnerabilities discovered during audits.

Importance: Identifies potential risks and the need for security improvements.

User Feedback and Satisfaction:

Metric: User surveys or feedback on system usability and performance.

Importance: Provides insights into user satisfaction and areas for improvement.

Ethereum Network Gas Costs:

Metric: Total gas costs incurred for transactions and contract interactions.

Importance: Measures the cost-efficiency of system operations.

Scalability Metrics:

Metric: System's ability to handle an increasing number of users and assets.

Importance: Assesses how well the system can scale with growing demands.

Audit Trail Accuracy:

Metric: Accuracy and completeness of the audit trail for asset management.

Importance: Ensures a reliable record of asset history for compliance and accountability.

Data Backup and Recovery Time:

Metric: Time taken for data backup and recovery operations.

Importance: Evaluates the system's readiness for data recovery in case of failures.

9. RESULTS

9.1 Output Screenshots

The "register asset" feature allows users to officially record and store information about a digital asset on the Ethereum blockchain. This process establishes proof of ownership and a public record of the asset's existence.

"public asset" refers to a digital asset that is made publicly accessible to anyone without restrictions. It is marked as "public" and can be viewed or accessed by anyone on the Ethereum blockchain

Get digital assets is showing a status of the assets (assets hash , owner address , publish or unpublish)

If system consist Publish assets output shows true

The screenshot displays a dark-themed web application interface for managing digital assets. At the top, a text input field contains the address "0x7126...170dbf". Below this, there are two columns of controls. The left column features a text input with "12222", a "Register Asset" button, an "Assets Hash" input, an "Unpublish Assets" button, and a "Get Digital Assets" button. The right column features a text input with "12222", a "Publish Assets" button, an "Asset Hash" input, an "Owner metamask address" input, and a "Transfer Ownership" button. At the bottom of the interface, the output of the "Get Digital Assets" function is shown, displaying the address "0x7126758376420DCA77BF0D390e9413f375170dBF", the value "12222", and the boolean value "true".

If system consist “unpublish assets” output shows false

The screenshot displays a dark-themed user interface for a digital asset management system. At the top, a blue header bar contains the text "0x7126....170dbf". Below this, there are two rows of input fields and buttons. The first row has a text input field containing "12222" with a "Register Asset" button below it, and another text input field labeled "Asset Hash" with a "Publish Assets" button below it. The second row has a text input field containing "12222" with an "Unpublish Assets" button below it, and a text input field labeled "Owner metamask address" with a "Transfer Ownership" button below it. At the bottom of the interface, there is a text input field containing "12222" with a "Get Digital Assets" button below it. Below the button, the output is displayed as a long hexadecimal string: "0x7126758376420DCA77BF0D390e9413f375170dBF". Below this string, the value "12222" is displayed, and at the very bottom, the value "false" is displayed.

"Transfer ownership" in the context of a digital asset management system on the Ethereum blockchain refers to the ability of the current owner of a digital asset to transfer ownership rights to another user. This feature allows asset owners to change the entity or individual that has control and ownership of a particular asset.

The screenshot displays a dark-themed user interface for a digital asset management system, similar to the one above. At the top, a blue header bar contains the text "0x7126....170dbf". Below this, there are two rows of input fields and buttons. The first row has a text input field containing "12222" with a "Register Asset" button below it, and another text input field labeled "Asset Hash" with a "Publish Assets" button below it. The second row has a text input field containing "12222" with an "Unpublish Assets" button below it, and a text input field containing "12222" with a "Transfer Ownership" button below it. Below the "Transfer Ownership" button, the output is displayed as a long hexadecimal string: "0x9FC7a7749510BCDD98606eb1231C85a4f9C43C43". Below this string, the value "12222" is displayed, and at the very bottom, the value "false" is displayed.

10. ADVANTAGES & DISADVANTAGES

ADVANTAGES

- ☐ **Immutability and Transparency:** All asset transactions and ownership changes are recorded on the Ethereum blockchain, providing an immutable and transparent audit trail. This enhances trust and security.
- ☐ **Ownership Verification:** Ethereum's smart contracts allow for clear ownership verification, reducing disputes and proving the authenticity of digital assets.
- ☐ **Decentralization:** The Ethereum blockchain operates on a decentralized network, reducing the risk of single points of failure and enhancing security and availability.
- ☐ **Security:** Assets stored on the blockchain benefit from robust cryptographic security, making it difficult for unauthorized parties to tamper with or steal assets.
- ☐ **Global Accessibility:** Ethereum is a global network, making digital assets accessible to a worldwide audience without geographic restrictions.
- ☐ **Interoperability:** Ethereum's compatibility with various standards and protocols allows for easy integration with other blockchain-based systems.
- ☐ **Cost-Effective:** Smart contracts can automate asset management processes, reducing the need for intermediaries and saving costs.

DISADVANTAGES

- ☐ **Scalability:** Ethereum has faced challenges related to network congestion and scalability, making it less suitable for high-frequency asset management.

- ☐ **Gas Costs:** Every operation on the Ethereum blockchain consumes gas (transaction fees), which can make frequent asset management expensive.
- ☐ **User Experience:** Interacting with the blockchain can be complex for non-technical users, leading to usability challenges.
- ☐ **Regulatory Concerns:** Blockchain-based assets may raise regulatory questions, particularly if they represent real-world assets or securities.
- ☐ **Data Storage:** Storing large digital assets directly on the blockchain can be inefficient and costly. Many assets are stored off-chain or on decentralized storage systems like IPFS.
- ☐ **Irreversible Transactions:** Once a transaction is confirmed on the Ethereum blockchain, it is irreversible. Mistakes can be costly.
- ☐ **Smart Contract Vulnerabilities:** Poorly written smart contracts can lead to security vulnerabilities and hacks, resulting in loss of assets.
- ☐ **Privacy:** The Ethereum blockchain is public, which means that asset data is visible to anyone. For private assets, additional privacy measures are needed.

11. CONCLUSION

Implementing digital asset management on the Ethereum blockchain offers advantages such as immutability, transparency, and decentralized ownership, making it a secure and transparent solution for asset management. However, challenges related to scalability, transaction costs, and regulatory compliance must be carefully addressed to fully realize the potential of this technology. As blockchain technology continues to evolve, Ethereum-based digital asset management holds promise for revolutionizing how we manage and exchange digital assets in various industries.

12. FUTURE SCOPE

The future scope of digital asset management (DAM) on the Ethereum blockchain is exciting and holds considerable potential for innovation and growth.

- **Interoperability with Other Blockchains:** Future DAM systems may explore interoperability with other blockchain networks, enabling cross-chain asset transfers and interactions. This could expand the reach of digital assets and create a more interconnected blockchain ecosystem.
- **DeFi Integration:** Integration with decentralized finance (DeFi) platforms could allow for more advanced financial operations involving digital assets, such as lending, borrowing, and earning interest. This would add a financial dimension to digital asset management.
- **NFT Enhancements:** Non-fungible tokens (NFTs) are a key component of DAM on Ethereum. Future developments may focus on enhancing the functionality of NFTs, such as enabling fractional ownership, composite NFTs, and more interactive experiences.
- **Cross-Platform Compatibility:** DAM systems may offer seamless compatibility with various platforms and devices, ensuring a consistent user experience on web, mobile, and desktop applications.
- **Decentralized Identity:** The integration of decentralized identity solutions could enhance user authentication, privacy, and security in DAM systems. Users may have greater control over their identity and data.
- **Scaling Solutions:** Overcoming Ethereum's scalability challenges is crucial. The adoption of Layer 2 scaling solutions, like Optimistic Rollups and zk-Rollups, can significantly improve transaction throughput and reduce costs.

13. APPENDIX

Source Code

Solidity coding :

```
// SPDX-License-Identifier: MIT
pragma solidity ^0.8.0;
contract DigitalAssetRegistry
{
    struct DigitalAsset
    {
        address owner;
        string assetHash;
        bool isPublished;
    }

    mapping(string => DigitalAsset) public digitalAssets;

    event AssetRegistered(address owner, string assetHash);
    event AssetPublished(string assetHash);
    event AssetUnpublished(string assetHash);
    event AssetOwnershipTransferred(string assetHash, address newOwner);

    modifier onlyOwner(string memory _assetHash)
    {
        require(digitalAssets[_assetHash].owner == msg.sender, "Only the owner
can perform this action");
        _;
    }

    modifier onlyNotPublished(string memory _assetHash)
    {
        require(!digitalAssets[_assetHash].isPublished, "Asset is already
published");
        _;
    }

    function registerAsset(string memory _assetHash) external
    {
        // require(digitalAssets[_assetHash].owner != address(0), "Asset
already registered");
        digitalAssets[_assetHash] = DigitalAsset(msg.sender, _assetHash,
false);
        emit AssetRegistered(msg.sender, _assetHash);
    }
}
```

```

function publishAsset(string memory _assetHash) external
onlyOwner(_assetHash) onlyNotPublished(_assetHash)
{
digitalAssets[_assetHash].isPublished = true;
emit AssetPublished(_assetHash);
}

function unpublishAsset(string memory _assetHash) external
onlyOwner(_assetHash)
{
digitalAssets[_assetHash].isPublished = false;
emit AssetUnpublished(_assetHash);
}

function transferOwnership(string memory _assetHash, address _newOwner)
external onlyOwner(_assetHash)
{
require(_newOwner != address(0), "Invalid new owner address");
digitalAssets[_assetHash].owner = _newOwner;
emit AssetOwnershipTransferred(_assetHash, _newOwner);
}

```

Java script :

```

const { ethers } = require("ethers");

const abi = [
{
"anonymous": false,
"inputs": [
{
"indexed": false,
"internalType": "string",
"name": "assetHash",
"type": "string"
},
{
"indexed": false,
"internalType": "address",
"name": "newOwner",
"type": "address"
}
],
"name": "AssetOwnershipTransferred",
"type": "event"
},

```

```
{
  "anonymous": false,
  "inputs": [
    {
      "indexed": false,
      "internalType": "string",
      "name": "assetHash",
      "type": "string"
    }
  ],
  "name": "AssetPublished",
  "type": "event"
},
{
  "anonymous": false,
  "inputs": [
    {
      "indexed": false,
      "internalType": "address",
      "name": "owner",
      "type": "address"
    },
    {
      "indexed": false,
      "internalType": "string",
      "name": "assetHash",
      "type": "string"
    }
  ],
  "name": "AssetRegistered",
  "type": "event"
},
{
  "anonymous": false,
  "inputs": [
    {
      "indexed": false,
      "internalType": "string",
      "name": "assetHash",
      "type": "string"
    }
  ],
  "name": "AssetUnpublished",
  "type": "event"
},
{
  "inputs": [
    {
```

```
"internalType": "string",
"name": "",
"type": "string"
},
],
"name": "digitalAssets",
"outputs": [
{
    "internalType": "address",
"name": "owner",
"type": "address"
},
{
    "internalType": "string",
"name": "assetHash",
"type": "string"
},
{
    "internalType": "bool",
"name": "isPublished",
"type": "bool"
}
],
"stateMutability": "view",
"type": "function"
},
{
    "inputs": [
    {
        "internalType": "string",
        "name": "_assetHash",
        "type": "string"
    }
    ],
    "name": "publishAsset",
    "outputs": [],
    "stateMutability": "nonpayable",
    "type": "function"
},
{
    "inputs": [
    {
        "internalType": "string",
        "name": "_assetHash",
        "type": "string"
    }
    ],
    "name": "registerAsset",
```

```

"outputs": [],
"stateMutability": "nonpayable",
"type": "function"
},
{
"inputs": [
{
"internalType": "string",
"name": "_assetHash",
"type": "string"
},
{
"internalType": "address",
"name": "_newOwner",
"type": "address"
}
],
"name": "transferOwnership",
"outputs": [],
"stateMutability": "nonpayable",
"type": "function"
},
{
"inputs": [
{
"internalType": "string",
"name": "_assetHash",
"type": "string"
}
],
"name": "unpublishAsset",
"outputs": [],
"stateMutability": "nonpayable",
"type": "function"
}
]

if (!window.ethereum) {
alert('Meta Mask Not Found')
window.open("https://metamask.io/download/")
}

export const provider = new ethers.providers.Web3Provider(window.ethereum);
export const signer = provider.getSigner();
export const address = "0xC52C1b299a6419CEFaee21e5B49fA808003911Ce"

export const contract = new ethers.Contract(address, abi, signer)

```

HTML coding:

```
<!DOCTYPE html>
<html lang="en">
<head>
<meta charset="utf-8" />
<link rel="icon" href="%PUBLIC_URL%/favicon.ico" />
  <meta name="viewport" content="width=device-width, initial-scale=1" />
<meta name="theme-color" content="#000000" />
<meta
name="description"
content="Web site created using create-react-app"
/>
<link rel="apple-touch-icon" href="%PUBLIC_URL%/logo192.png" />
<!--
      manifest.json provides metadata used when your web app is installed on a
      user's mobile device or desktop. See
      https://developers.google.com/web/fundamentals/web-app-manifest/
-->
<link rel="manifest" href="%PUBLIC_URL%/manifest.json" />
<!--
Notice the use of %PUBLIC_URL% in the tags above.
    It will be replaced with the URL of the `public` folder during the
    build.
    Only files inside the `public` folder can be referenced from the HTML.

    Unlike "/favicon.ico" or "favicon.ico", "%PUBLIC_URL%/favicon.ico" will
    work correctly both with client-side routing and a non-root public URL.
    Learn how to configure a non-root public URL by running `npm run build`.
-->
<title>React App</title>
</head>
<body>
<noscript>You need to enable JavaScript to run this app.</noscript>
<div id="root"></div>
<!--
This HTML file is a template.
If you open it directly in the browser, you will see an empty page.

You can add webfonts, meta tags, or analytics to this file.
    The build step will place the bundled scripts into the <body> tag.

To begin the development, run `npm start` or `yarn start`.
To create a production bundle, use `npm run build` or `yarn build`.
-->
</body>
</html>
```

GitHub :

<https://github.com/vasukannan3/Digital-Asset-Management-on-the-Ethereum-Blockchain/tree/main>

Project Video Demo Link

<https://youtu.be/UjtcRAAsFIM?si=Un1Y0qVqxMSIkWQz>