



**Vaulty**

# **Vaulty - Terms of Credits**

**July-2022**

# Vaulty Terms of Credits

Effective as of [18-07-2022]

PLEASE READ THESE TERMS OF CREDITS CAREFULLY BEFORE BORROWING DIGITAL ASSETS.

## Acceptance of the Terms of Credits.

These Terms of Savings are entered into by and between you and Vaulty LTD (REG.NO -16275495) Sheikh Zayed Road Millennium Plaza Hotel - Dubai - United Arab Emirates. a Private limited company creating and existing under the laws of the Republic of United Arab Emirates ("Company", "we" or "us").

The following terms and conditions, together with any documents they expressly incorporate by reference ("Terms of Credits"), govern your use of Credits.

If you do not agree to these Terms of Credits, you must not access or use Credits.

1. If you need to get Digital Assets for some purposes, you can borrow them from the Company under terms and conditions set forth herein.
2. Credits are borrowed in USDT or any other stable coins available at moment of borrowing and offered for such a purpose.
3. The loan amount and terms of use of Digital Assets are chosen by you. Interest rate the loan is issued with is shown on the screen of your device while you use the web-site [www.vaulty.pro](http://www.vaulty.pro) to get a loan. Basic exchange rate is fixed for 12 hours and you are expected to deposit collateral amount before this period expires.
4. The loan is issued instead of collateral amount. You agree with collateral amount and ratio you see on the screen of your device while you use the web-site [www.vaulty.pro](http://www.vaulty.pro) to get a loan as well as Minimal Security Level Allowed (MSLA).
5. You are agree that in the event of Collateral Ratio fall below minimal Security Level Allowed, part of Collateral Amount may be sold out to compensate, in the following order, accrued penalties, interests and loan body, your current loan will be closed.
6. You agree that in the event of delay in payment exceeding Late Charge Maximum Period a respective part of your Collateral amount may be sold out to compensate, in the following order, accrued penalties, interest and loan body.



**vaulty.pro**