

Univariate Time Series Data and Model Card

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This report provides an automated, comprehensive analysis of univariate time series data. Generated by Cardtale, it explores basic aspects and potential challenges in your data to support informed decision-making and modeling choices.

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5	Change Detection	Change detection in the time series distribution

Other aspects were explored but omitted from the final report:

Data Overview

This section examines the core characteristics and statistical properties of the time series. Understanding these attributes is important for assessing data quality and

gaining a preliminary context. We explore the temporal structure, summary statistics, and distribution patterns to create a baseline understanding of your data.

Time Series Plot

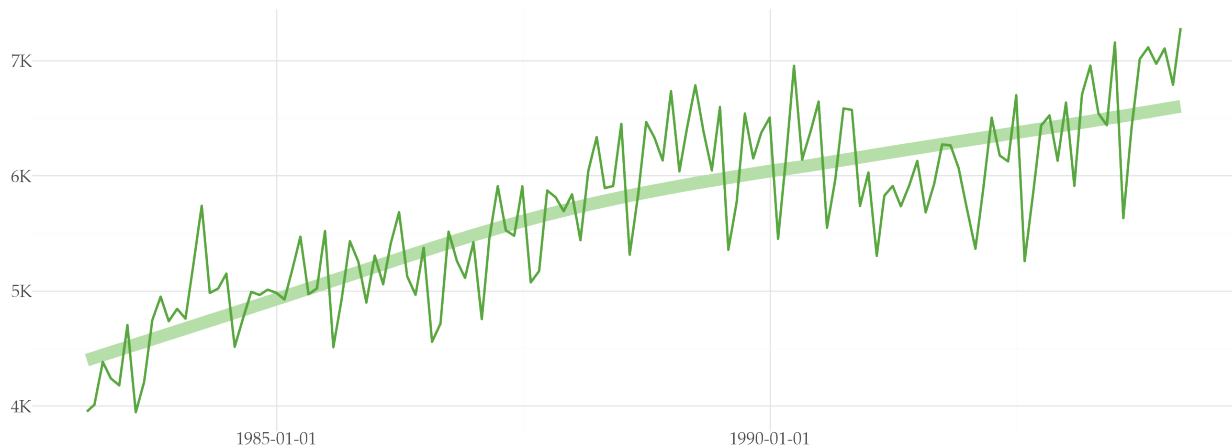


Figure 1: Time series line plot.

- A total of 134 month observations which span from January 1983 to February 1994.
- The mean value of the series is 5696.71 (median equal to 5738.08), with a standard deviation of 761.6. The data ranges from a minimum of 3944.1 to a maximum of 7283.

Data Distribution

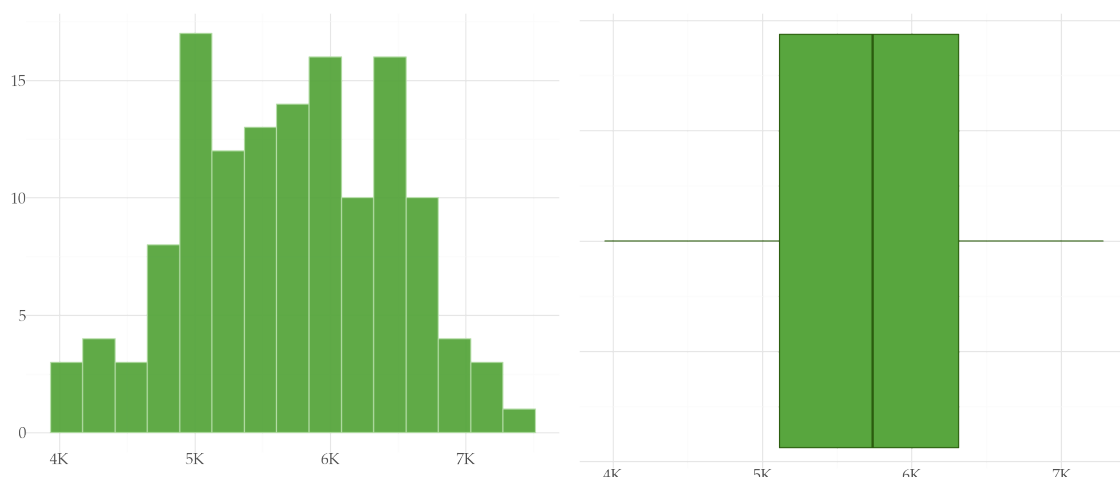


Figure 2: Distribution of the time series using an histogram (left) and a boxplot (right).

- The Kolmogorov-Smirnov test rejects the hypothesis that the series is distributed according to the following distributions: Power-law, Exponential, and Pareto
- The distribution with largest p-value is Chi-squared (p-value equal to 0.83). But, we cannot reject the hypothesis that the data follows the following distributions

(ordered decreasingly by p-value): Exponentially Modified Gaussian distribution, Gaussian, Log-Normal, Gamma, Logistic, and Cauchy.

- There are no outliers in the data set according to the boxplot representation.
- The skewness is equal to -0.13, which is close to zero. This indicates a symmetric distribution, though there is a slight left skewness.
- The excess kurtosis is equal to -0.61. This value is similar to that found from data following a Gaussian distribution

Trend and Seasonality

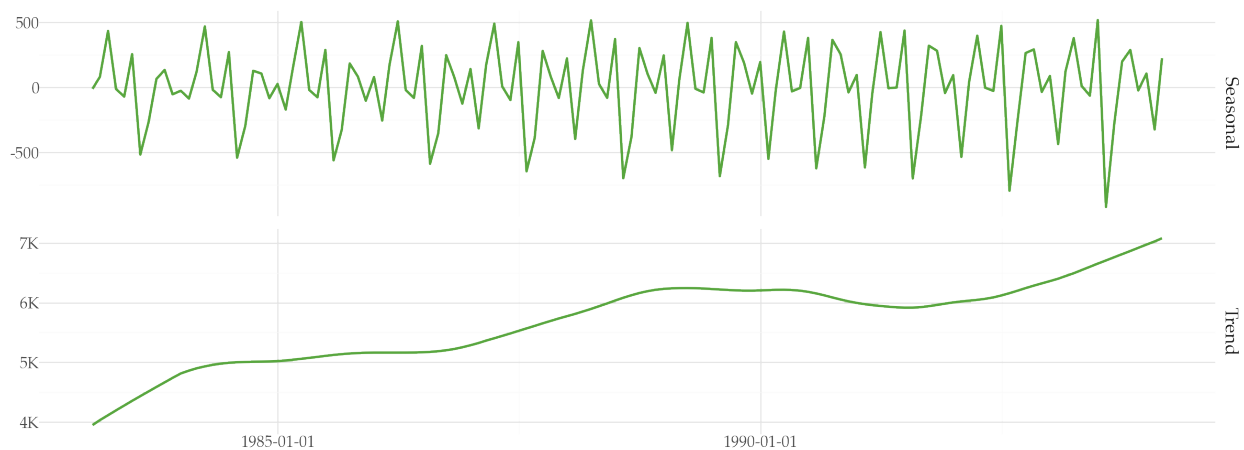


Figure 3: Seasonal and Trend components after decomposition using the STL (Season-Trend decomposition using LOESS) method.

- The following tests indicate that the time series is non-stationary in trend/level: KPSS. On the other hand, other tests (Philips-Perron) fail to reject the hypothesis that the data is stationary
- The following tests indicate that the time series is non-stationary in seasonality for the specified period: Wang-Smith-Hyndman. On the other hand, other tests (OCSB) fail to reject the hypothesis that the data is stationary

Auto-Correlation

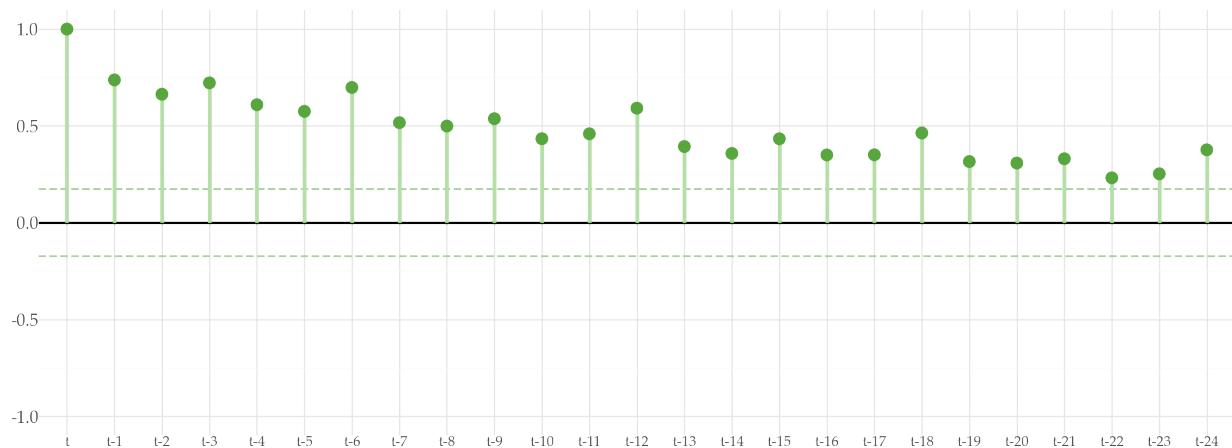


Figure 4: Auto-correlation plot up to 24 lags.

- The following lags show significant autocorrelation: t-1, t-2, t-3, t-4, t-5, t-6, t-7, t-8, t-9, t-10, t-11, t-12, t-13, t-14, t-15, t-16, t-17, t-18, t-19, t-20, t-21, t-22, t-23, and t-24. The autocorrelation is positive for all lags with a significant value.
- All lags relative to the seasonal period (t-12 and t-24) show a significant autocorrelation.

Partial Auto-Correlation

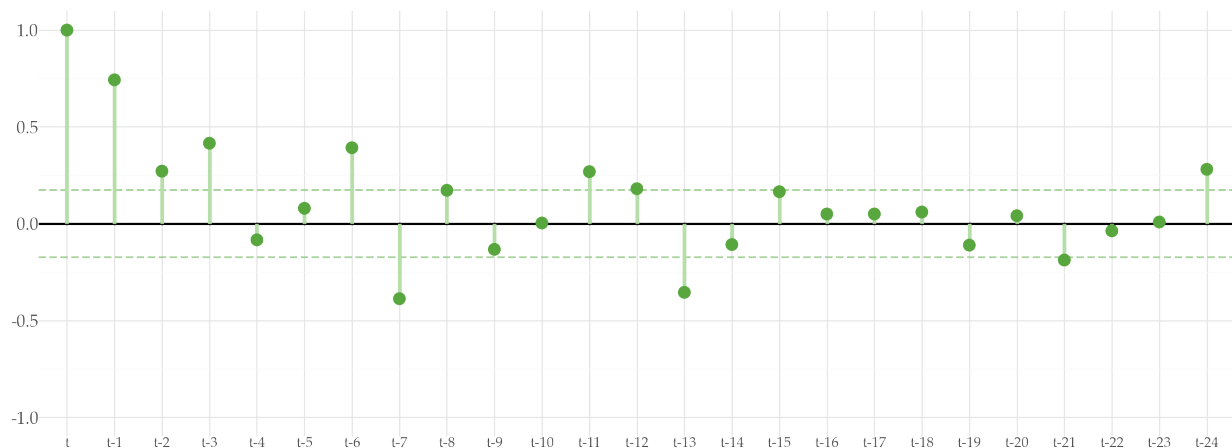


Figure 5: Partial Auto-correlation plot up to 24 lags. At each lag, the partial auto-correlation takes into account the previous correlations.

- The following lags show significant partial autocorrelation: t-1, t-2, t-3, t-6, t-7, t-11, t-12, t-13, t-21, and t-24.
- All lags relative to the seasonal period (t-12 and t-24) show a significant partial autocorrelation.

Trend

Trend refers to the long-term change in the mean level of a time series. It reflects systematic and gradual changes in the data over time. Understanding the trend is important for identifying long-term growth or decline, structural changes, and making informed modeling decisions. This section examines the characteristics of the trend of the time series.

Trend Line Plot

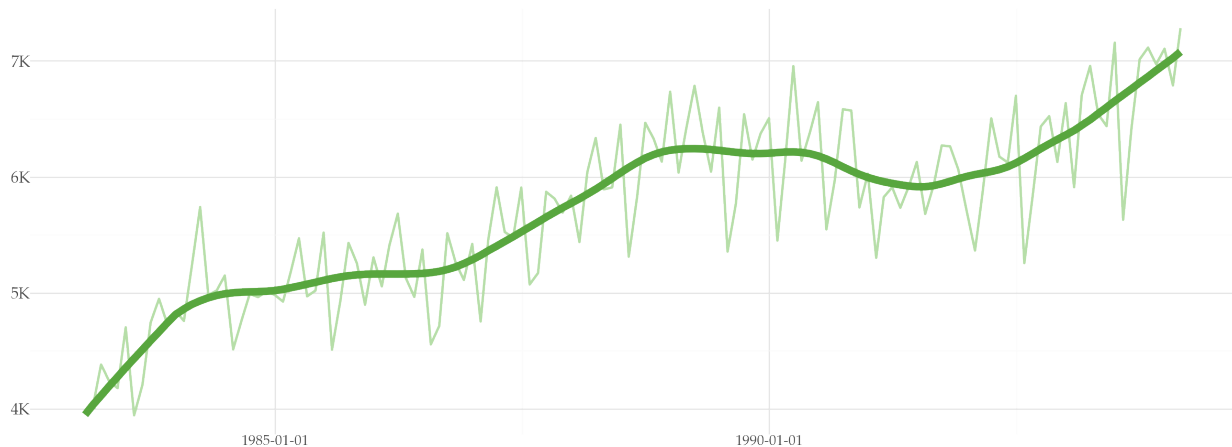


Figure 6: Time series trend plot.

- The time series has non-stationary trend according to the statistical test(s): KPSS. There is a strong upward trend. On the other hand, the method Philips-Perron did not find evidence for the presence of trend.
- The same tests were applied to analyse whether the time series is stationary around a constant level. The method(s) KPSS and Augmented Dickey-Fuller reject this hypothesis. But, the test(s) Philips-Perron fail to reject.
- Including a trend explanatory variable which denotes the position of each observation does not improve forecasting performance.

Distribution of Differences

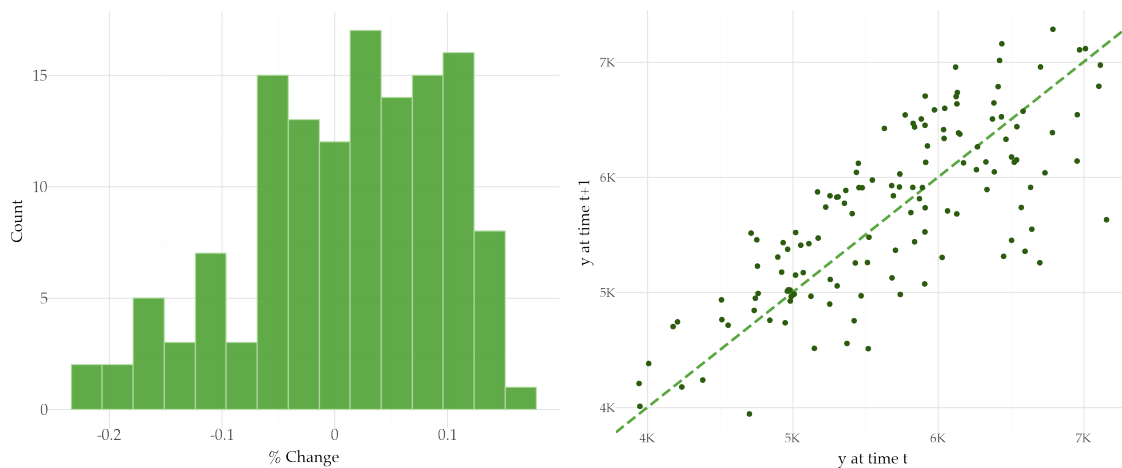


Figure 7: Distribution of percentage changes (left), and a Lag-plot (right). These plots help to understand how the data changes over consecutive observations. The histogram shown the distribution of these changes. The lag-plot depicts the randomness in the data. The time series shows greater randomness as the points deviate from the dotted line.

- The Kolmogorov-Smirnov test rejects the hypothesis that the differenced series is distributed according to the following distributions: Cauchy, Exponential, Pareto, Log-Normal, and Gamma.
- The distribution with largest p-value is Logistic (p-value equal to 0.56). But, we cannot reject the hypothesis that the differenced series follows the following distributions (ordered decreasingly by p-value): Exponentially Modified Gaussian distribution, Gaussian, Chi-squared, and Power-law.
- The skewness is equal to -0.75, indicates that the left tail is long relative to the right tail.
- The excess kurtosis of the differenced series is equal to 0.11. This value is similar to that found from data following a Gaussian distribution
- ****Forecasting experiments****: Taking first differences improves forecasting performance.

Seasonality

Seasonality represents recurring patterns or cycles that appear at regular intervals in time series data. These are predictable fluctuations that reflect periodic influences such as monthly, quarterly, or yearly cycles. Understanding seasonal patterns is crucial for forecasting, trend analysis, and identifying anomalies. This section examines the presence, strength, and characteristics of seasonal components in the input time series.

Seasonal Line Plot (Monthly)

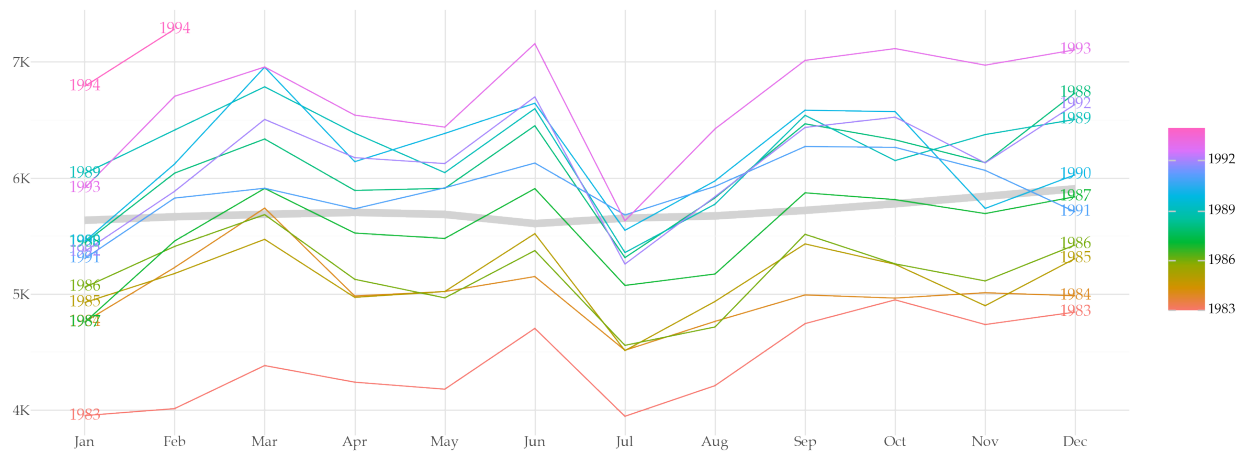


Figure 8: Seasonal plot of monthly values grouped by year.

- The following tests indicate that the time series is non-stationary in seasonality for a yearly period: Wang-Smith-Hyndman. On the other hand, other tests (OCSB) fail to reject the stationary null hypothesis.
- ****Forecasting experiments****: Including monthly information in the predictive model decreases forecasting performance. This information was included as Fourier terms and repeating basis function terms in the explanatory variables.

Seasonal Sub-series Plot (Monthly)

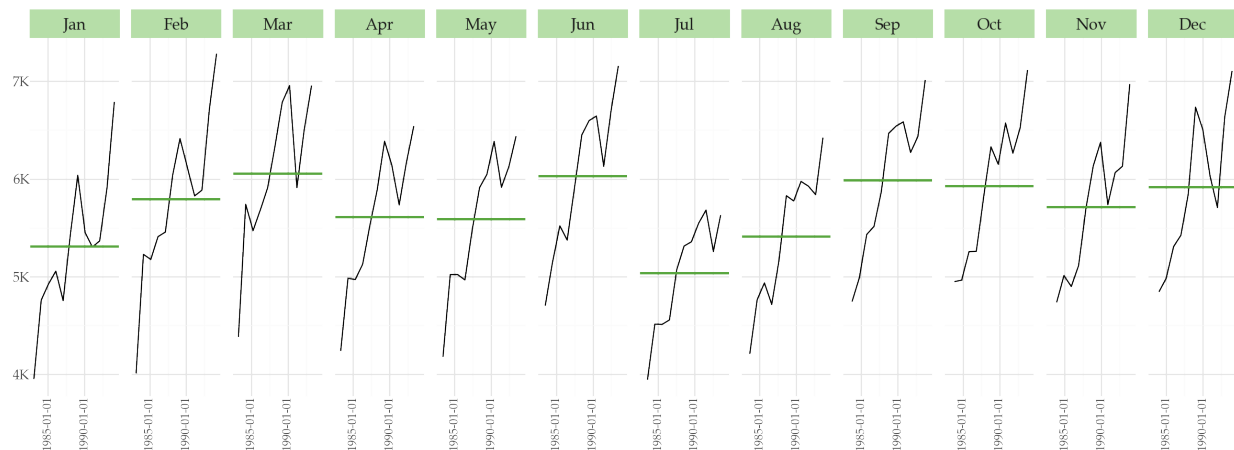


Figure 9: Monthly seasonal sub-series. This plot helps to understand how the data varies within and across monthly groups.

- Overall, there is a reasonable evidence that the time series is not stationary around a constant level. But, the data is constant around a level in each Month.
- ****Forecasting experiments****: There is evidence for a yearly seasonal pattern from statistical tests. Yet, including information about this period in the forecasting model decreased its performance.

Mean and Standard Deviation Analysis (Monthly)

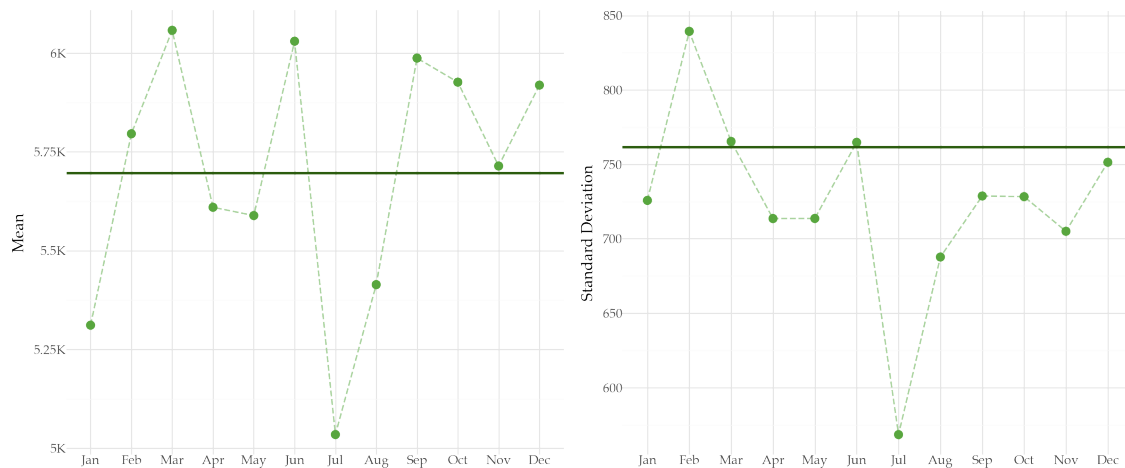


Figure 10: Mean plot (left) and standard deviation plot (right) of monthly values.

- The data shows significantly different mean when grouped by month.

Seasonal Sub-series Plot (Quarterly)

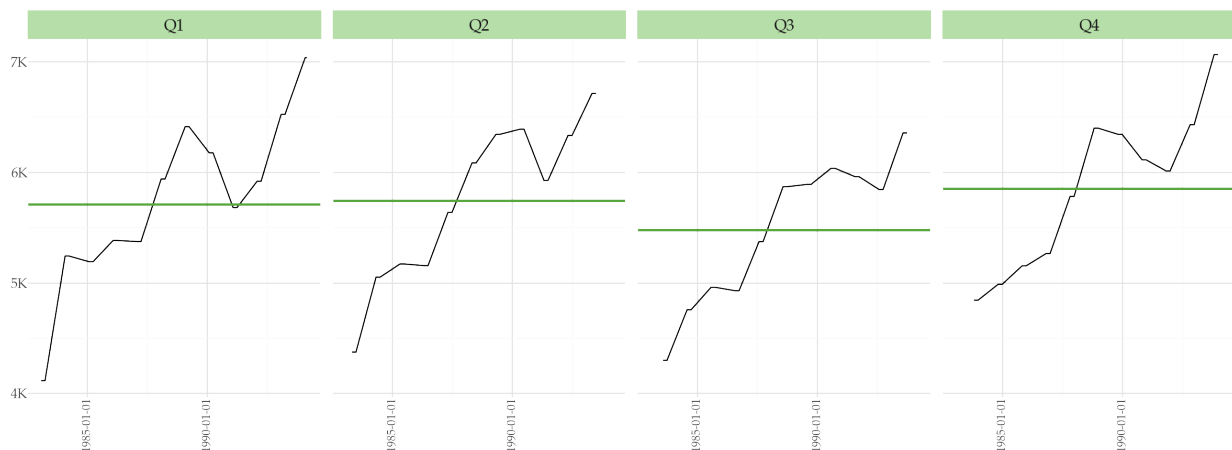


Figure 11: Quarterly seasonal sub-series. This plot helps to understand how the data varies within and across quarterly groups.

- Statistical tests were carried out to check for differences among means and variances across quarters. No significant differences were found.
- The following tests indicate that the time series is non-stationary in seasonality for a Quarterly period: OCSB. On the other hand, other tests (Wang-Smith-Hyndman) fail to reject the stationary null hypothesis.
- Overall, there is a reasonable evidence that the time series is not stationary around a constant level. Within each group, there is also indication that the data is not constant around a level in all of the Quarters.
- **Forecasting experiments**: There is evidence for a quarterly seasonal pattern from statistical tests. Besides, including information about this period in the forecasting model improved its performance.

Variance

Variance measures how data points spread around the average value in your time series. This section examines whether the variability remains stable (homoskedastic) or changes (heteroskedastic) over time. Understanding variance patterns is crucial for selecting appropriate modeling techniques, which can have a significant impact on forecasting accuracy.

Heteroskedasticity Testing

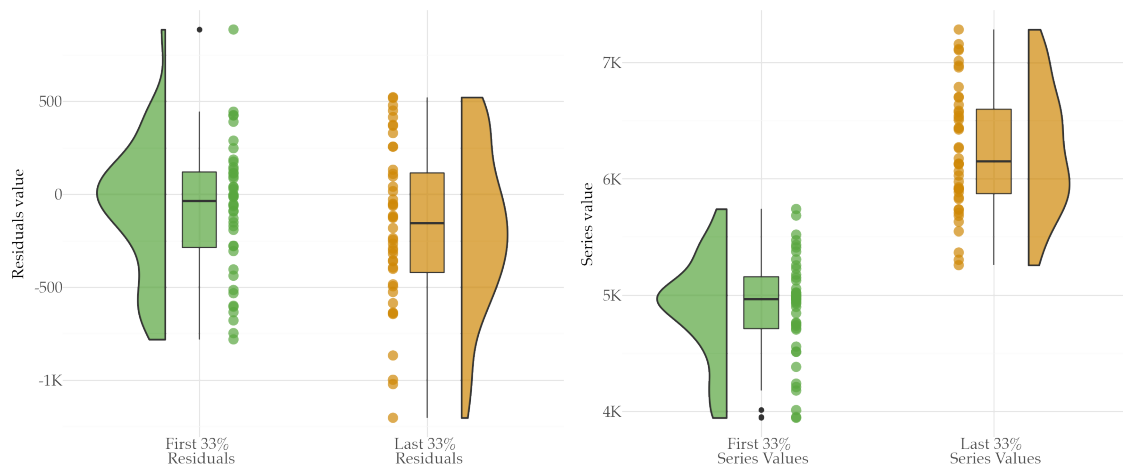


Figure 12: Time series residuals analysis. Difference in the distribution of the residuals (left) and the series (right) in the first and last thirds of the series, following a Goldfeld-Quand partition.

- In the analysis of seasonality we did not find significant differences in the dispersion among periodic groups of observations.
- The following tests suggest that the time series is heteroskedastic: White and Breusch-Pagan. But, other tests (Goldfeld-Quandt) fail to reject the hypothesis that the time series has a constant variance.
- ****Forecasting experiments****: Transforming the series with the Box-Cox method improved forecasting performance. But, the transformation with the logarithm did not.
- In the original scale, the Logarithm distribution is a reasonable fit to the data. But, after taking the Chi-squared transformation, a Logistic distribution was found to be a better fit.

Change Detection

Change points denote significant shifts in the underlying distribution of time series. These structural changes can manifest as sudden shifts in level, trend, variance, or seasonal patterns. Detecting and understanding these points is crucial as they often indicate important events or regime changes that affect modeling decisions. This

section identifies potential change points and assesses their impact on the overall analysis strategy.

Change Points

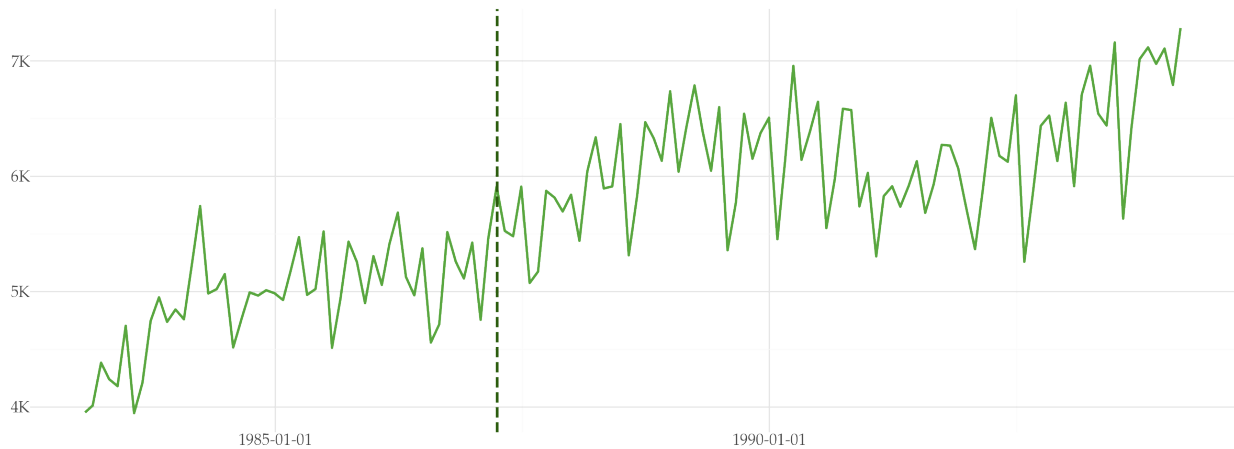


Figure 13: Time series plot with marked change points according to the PELT method.

- A single change point was found in the time series.
- The change point was found at March 1987 where the time series shows an increasing tendency.

Changes in Distribution

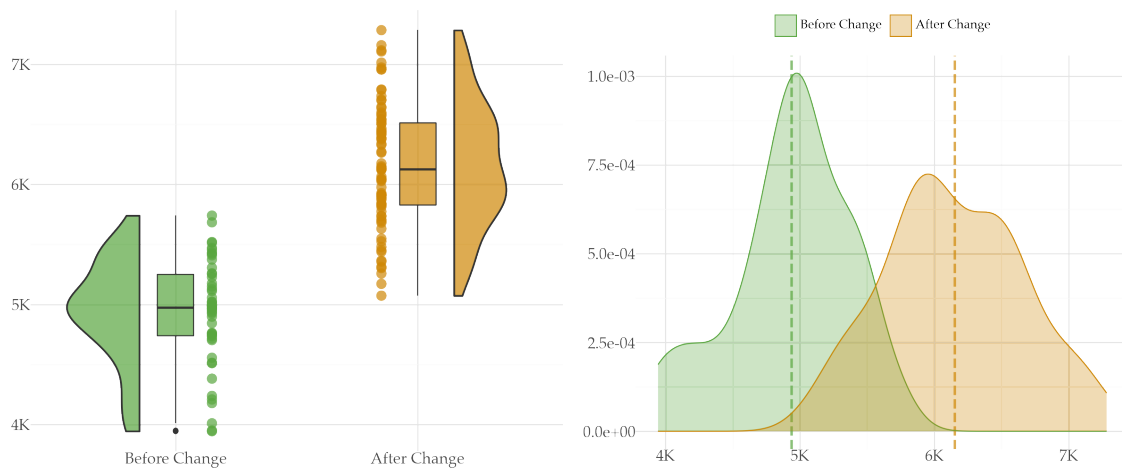


Figure 14: Time series analysis before and after the first detected change point occurs. Paired distributions before and after change (left), and overlapped density plot (right).

- Before the change point, the data follows a Logistic distribution. But, after the first change point, a Log-Normal distribution is a better fit.