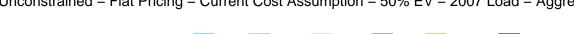


LSFO

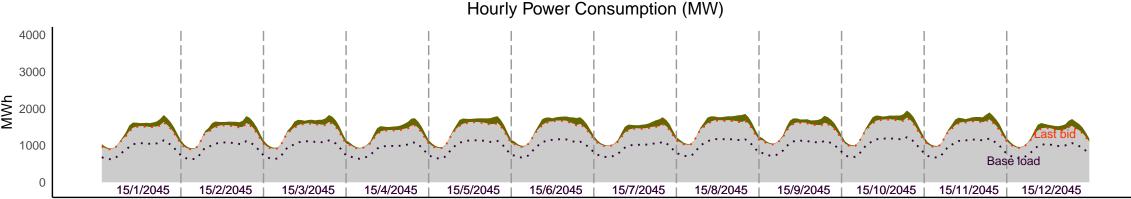
LNG



Diesel

Wind

Source



Unconstrained – Flat Pricing – Current Cost Assumption – 50% EV – 2007 Load – Aggregate Elasticity 0.5

