Save this Loan Estimate to compare with your Closing Disclosure.

Loan Estimate

DATE ISSUED	04/25/2025	**LOAN TERM**	30 years	
APPLICANTS	Vishal Parikh	**PURPOSE**	Purchase	
	130 Estrella Rd	**PRODUCT**	5/1 Adjustable Rate	
	Fremont, CA 94539	**LOAN TYPE**	☒ Conventional ☐ FHA ☐ VA ☐ _____	
		LOAN ID #	0035978709	
PROPERTY	5804 Bottomley Place, Glen Allen, VA 23059	**RATE LOCK**	☐ NO ☒ YES, until 06/09/2025 at 5:00:00 PM EDT	

Sale Price $1,010,000.00

RATE LOCK: *Before closing, your interest rate, points, and lender credits can change unless you lock the interest rate. All other estimated closing costs expire on **05/07/2025** at 3:17 p.m. EDT*

Loan Terms

		Can this amount increase after closing?
Loan Amount	$808,000	**NO**
Interest Rate	5.625%	**YES** • Adjusts **every 1 year** starting in year 6 • Can go **as high as 10.625%** in year 6 • See **AIR Table on page 2** for details
Monthly Principal & Interest *See Projected Payments below for your Estimated Total Monthly Payment*	$4,651.30	**YES** • Adjusts **every 1 year** starting in year 6 • Can go **as high as $7,132** in year 6
		Does the loan have these features?
Prepayment Penalty		**NO**
Balloon Payment		**NO**

Projected Payments

Payment Calculation	Years 1-5	Year 6	Year 7	Years 8-30
Principal & Interest	$4,651.30	$3,264 min $7,132 max	$3,264 min $7,132 max	$3,264 min $7,132 max
Mortgage Insurance	+ 0	+ 0	+ 0	+ 0
Estimated Escrow *Amount can increase over time*	+ 1,500	+ 1,500	+ 1,500	+ 1,500
Estimated Total Monthly Payment	**$6,151**	**$4,764-$8,632**	**$4,764-$8,632**	**$4,764-$8,632**

Estimated Taxes, Insurance & Assessments *Amount can increase over time*	$1,562 a month	**This estimate includes** ☒ Property Taxes ☒ Homeowner's Insurance ☒ Other: HOA Dues *See Section G on page 2 for escrowed property costs. You must pay for other property costs separately.*	**In escrow?** YES YES NO

Costs at Closing

Estimated Closing Costs	$26,080	Includes $6,609 in Loan Costs + $19,471 in Other Costs - $0 in Lender Credits. *See page 2 for details.*
Estimated Cash to Close	$228,080	Includes Closing Costs. *See Calculating Cash to Close on page 2 for details.*

Visit **www.consumerfinance.gov/mortgage-estimate** for general information and tools.