

INCOME TAX WORKING SHEET

EMPLOYEE CODE : 223102971
EMPLOYEE NAME : Durgaprasad Vallamkonda
GENDER : Male
PAN NO : AGKPV6944Q
ENTITY NAME : Wipro GE Healthcare Private Limited
ENTITY JOINING DATE : 24 Apr 2023
FINANCIAL YEAR : 2023-2024
INCOME TAX WORKINGS AS OF : MARCH 2024 PAYROLL [Old Tax Regime]

Details of salary paid and projected :

ELEMENT	YTD EARNINGS	CURRENT MONTH EARNINGS	PROJECTION	TOTAL EARNINGS
Basic	966660.00	96666.00	0.00	1063326.00
Basic Pay Arrear	22555.00	0.00	0.00	22555.00
House Rent Allowance	579996.00	57999.60	0.00	637995.60
HRA Arrear	13533.00	0.00	0.00	13533.00
Special Allowance	754010.00	75401.00	0.00	829411.00
Special Allow Arr	17594.00	0.00	0.00	17594.00
Hiring Bonus	300000.00	0.00	0.00	300000.00

Income From Salary	2,884,414.60
Add : Income received from previous employer	0.00
Excess Contribution To Retirement Funds	0.00
GROSS SALARY INCOME	2,884,414.60

HRA Exemption	177,689.40
Less : Prof.Tax Deducted -Current Employer	2,200.00
Less : Prof.Tax Deducted -Previous Employer	0.00
Less: Standard Deduction	50,000.00
Gross Salary Income after Section 16 exemptions	2,654,525.20

Add : Interest on Bank Accounts	0.00
Less : Interest paid on Housing Loan *	0.00
Less : Loss from Let Out Property	0.00
Add : Income from Let Out Property	0.00
Add : Other Income declared (Int.exc NSC Int)	0.00
Add : Other Income - NSC Interest	0.00
GROSS TAXABLE INCOME	2,654,525.20

Deductions under Chapter VI-A :

Item	Declared Amount	Proof Submitted Amount	Allowed Amount
Additional Investment on Pension Scheme 80CCD	0.00	0.00	0.00
80TTA - Ded. of Int. on deposits in savings account	0.00	0.00	0.00
Med.exp.for spec. diseases(Sec 80DDB)	0.00	0.00	0.00
Five Year Time Deposit in Post Office	0.00	0.00	0.00
Five Year Deposit under Senior Citizen Saving Sche	0.00	0.00	0.00
Med.exp.for spec. diseases(Sec 80DDB)	0.00	0.00	0.00
80D Mediclaim (Normal Age)*	6,652.00	6,652.00	6,652.00
80D Mediclaim - Senior Citizen Dependents*	0.00	0.00	7,501.00
80U Self Disability Deduction	0.00	0.00	0.00
80D Parental Insurance Premium Salary Deduction #	0.00	0.00	0.00
80DD Deduction for Rehabilitation of Handicapped Depnts.	0.00	0.00	0.00
80G Disaster Relief Fund Salary Dedn #	0.00	0.00	0.00
80CCD(2) Employer NPS	0.00	0.00	0.00
80DD Dependents Medical Treatment	0.00	0.00	0.00
80DD Dependents Med. Treatment (Severe)	0.00	0.00	0.00
80D Parents (Normal Age)	0.00	0.00	0.00
80E Education Loan Interest	0.00	0.00	0.00
Med.exp.for spec. diseases(Sec 80DDB)SENIOR CITIZEN	0.00	0.00	0.00
Deduction on Bank Interest 80TTB(SENIOR CITIZEN)	0.00	0.00	0.00
80G Donation	0.00	0.00	0.00
Income Tax Deduction on Home Loan Interest(80EEA)	0.00	0.00	0.00
Deduction u/s 80EEB on Purchase of Electric Vehicle	0.00	0.00	0.00
Addnl. Dedn. on Home Loan U/S.80EE	0.00	0.00	0.00
80E Interest on Education Loan	0.00	0.00	0.00
TOTAL CHAPTER VI-A DEDUCTIONS			14,153.00
Deductions under SECTION 80C & 80CCC (refer below for details)			150,000.00
NET TAXABLE INCOME			2,490,373.00
TAX SLAB BRACKET (PERCENTAGE)			30.00
TOTAL TAX COMPUTED			559,611.60
SURCHARGE (on tax computed above)			0.00
EDUCATION CESS (on tax and surcharge)			11,192.23
HIGHER EDUCATION CESS AMOUNT (on tax and surcharge)			5,596.12
HEALTH EDUCATION CESS AMOUNT (On Tax and Surcharge)			5,596.12
TOTAL TAX LIABILITY			581,997.00
TAX DEDUCTED[Current Employment]			537,766.00
TAX DEDUCTED[Previous Employer (if any)]			0.00
Supplemental Income Tax for the Month			0.00
BALANCE TAX TO BE DEDUCTED			44,231.00
REMAINING NO. OF MONTHS			1.00
TAX PER MONTH			44,231.00
TAX DEDN. FOR CURRENT MONTH INCL.SUPPL.INCOME TAX (if any)			44,231.00

HRA DETAILS

Month	HRA Received	Rent Declared	Metro - NMetro	Rent Dec - 10% of basic	Actual Exemption
Apr - 2023	13,533.24	25,000.00	9,022.00	22,744.50	9,022.00
May - 2023	57,999.60	25,000.00	38,666.40	15,333.40	15,333.40
Jun - 2023	57,999.60	25,000.00	38,666.40	15,333.40	15,333.40
Jul - 2023	57,999.60	25,000.00	38,666.40	15,333.40	15,333.40
Aug - 2023	57,999.60	25,000.00	38,666.40	15,333.40	15,333.40
Sep - 2023	57,999.60	25,000.00	38,666.40	15,333.40	15,333.40
Oct - 2023	57,999.60	25,000.00	38,666.40	15,333.40	15,333.40
Nov - 2023	57,999.60	25,000.00	38,666.40	15,333.40	15,333.40
Dec - 2023	57,999.60	25,000.00	38,666.40	15,333.40	15,333.40
Jan - 2024	57,999.60	25,000.00	38,666.40	15,333.40	15,333.40
Feb - 2024	57,999.60	25,000.00	38,666.40	15,333.40	15,333.40
Mar - 2024	57,999.60	25,000.00	38,666.40	15,333.40	15,333.40
Total For HRA					177,689.40

Other Income / Loss

12 C Items	Declared Amount	Amount Considered
Interest paid on Housing Loan (Self occupied)*	0.00	0.00
Income from Let Out Property	0.00	0.00
Loss from Let Out Property	0.00	0.00
Other Income - NSC Interest #	0.00	0.00
Other Income declared (Including interest other than NSC interest)	0.00	0.00
Interest on Bank Accounts	0.00	0.00
Deduction u/s 80EEB on Purchase of Electric Vehicle	0.00	0.00
interest on bank accounts	0.00	0.00

Deductions under SECTION 80C & 80CCC

80 Items	Declared	Proof Submitted	Amount Considered
CPF (PF+VPF) {Previous Employment}	0.00	0.00	0.00
CPF (PF+VPF) (Salary Deduction)#	130,307.00	0.00	130,307.00
PPF (Maximum 150000)	0.00	0.00	0.00
Tuition Fee - First Child **	0.00	0.00	0.00
Tuition Fee - Second Child **	0.00	0.00	0.00
Fixed Deposits in Scheduled Banks (Term - Not less than 5 years)	0.00	0.00	0.00
Insurance Premium (Salary Deduction)#	0.00	0.00	0.00
Insurance Premium *	35,000.00	35,422.00	35,422.00
HOUSING LOAN PRINCIPAL	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00
ULIP (Salary Deduction)#	0.00	0.00	0.00
ULIP *	100,000.00	0.00	0.00
NSS	0.00	0.00	0.00
NSC - Current Year	0.00	0.00	0.00
NSC - Reinvested Interest #	0.00	0.00	0.00
Tax Saving Bonds	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00
Investment on Pension Plan 80CCC	0.00	0.00	0.00
Deposit in Cumulative Term Deposit Account	0.00	0.00	0.00
Rajiv Gandhi Equity Saving Scheme-80CCG-25K Max	0.00	0.00	0.00
Sukanya Samriddhi Scheme	0.00	0.00	0.00
Dedn under Pension Scheme (80C)	0.00	0.00	0.00
NSC Interest (80C)	0.00	0.00	0.00
Equity Linked Saving Scheme (ELSS-(80C))	0.00	100,000.00	100,000.00
Post office Savings(80C)	0.00	0.00	0.00
Long Term Infrastructure Bonds	0.00	0.00	0.00
HOUSING LOAN PRINCIPAL REPAID_STAMP_REG	0.00	0.00	0.00
TOTAL DEDUCTIONS UNDER 80C & 80 CCC	265,729.00		

CLA Perquisite Details

Month	CLA Value	15% Of Gross	Min of CLA and 15%of Gross
0	0.00	0.00	0.00
Total	0.00	0.00	0.00

Supplemental Income (One-Time Tax) Details

Items	Amounts
Supplemental Income	0.00
Tax on Supplemental Income	0.00
Surcharge (On tax on Supplemental Income)	0.00
CESS (On tax and surcharge on Supplemental Income)	0.00
Supplemental Tax Amount	0.00