



Congratulations Durga Prasad, and thank you for your hard work, dedication, and valuable contributions this year.

I would like to reiterate how proud I am of our team's solid execution and resilience throughout FY22. We delivered record annual company revenue and achieved our highest ever revenue across several diverse end markets this year, including mobile, auto, industrial and networking. We maintained our technology leadership in DRAM and NAND and strengthened our product portfolio with new product launches.

While we face a challenging short-term market that propelled our decision to postpone a FY23 pay increase, we remain confident in the long-term demand for memory and storage. I truly believe we have a very exciting future ahead with tremendous opportunity for industry leadership and growth. I appreciate our team's continued hard work, dedication and commitment to execution excellence – together we can help the company navigate through near term market uncertainties and financial challenges to emerge stronger on the other side of this business downturn.

This award is a recognition of your accomplishments and allows you to share in our company's success.

Thank you for all of your efforts to help us achieve our FY22 results.

Go Micron!

A handwritten signature in grey ink that reads "Sanjay".

Sanjay Mehrotra  
President and CEO  
Micron Technology, Inc.

FY22 Compensation Statement  
Durga Prasad Vallamkonda (1235747)

Current Compensation	
Current Annual Base Pay (INR)	IPP Target
1,548,234	12%

FY22 IPP				
IPP Target Amount (INR)*	Company Perf. Modifier	Individual Perf. Modifier	Payout %	Payout Amount (INR)
182,767	93.9%	100.00%	93.90%	171,618

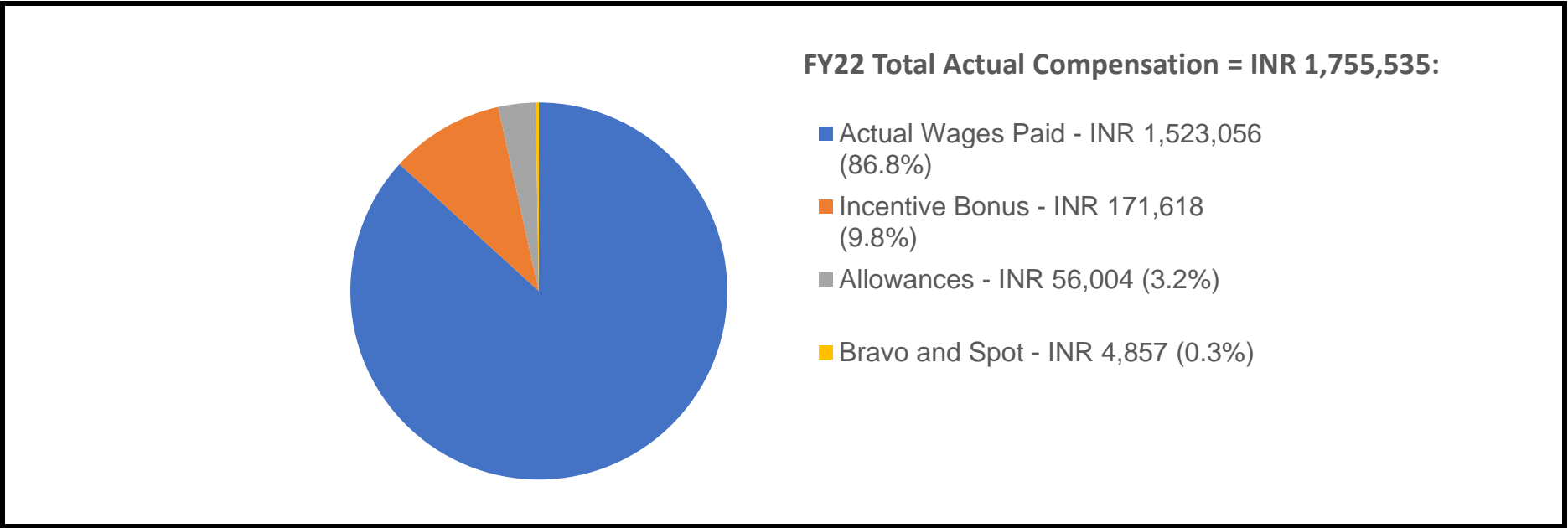
New Annual Grant (Grant Date: Nov 1, 2022)		New Unvested Equity Value (As of Nov 1, 2022)
Grant Value (USD)	Restricted Stock Units (RSU) **	Unvested Equity (USD)
8,000	148	13,038

<b>FY22 Total Actual Compensation (INR)</b> (September 3, 2021 to September 1, 2022)	<b>1,755,535</b>
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Annual Base Pay at start of FY22 (INR)	Total Increase %	Annual Base Pay at end of FY22 (INR)
1,510,464	2.5%	1,548,234

Annual Actual Wages Paid (INR)	IPP target %
1,523,056	12%

Allowances (INR)	Total Value of Bravo, Spot Awards (INR)
56,004	4,857



\* Based on actual paid wages in FY22. If applicable, prorations apply for international transfers or incentive plan changes

\*\* The number of Restricted Stock Units (RSUs) granted was determined using the closing price for Micron common stock on the business day prior to the Grant Date of November 1, 2022 which was \$54.10. RSUs vest over 4 years, with 25% vesting on November 1, 2023, and 1/16th vesting quarterly thereafter.

Please refer to the Quick Reference Guide found in PeopleNow > Pay & Incentives for information on the calculations

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Durga Prasad Vallamkonda (1235747)