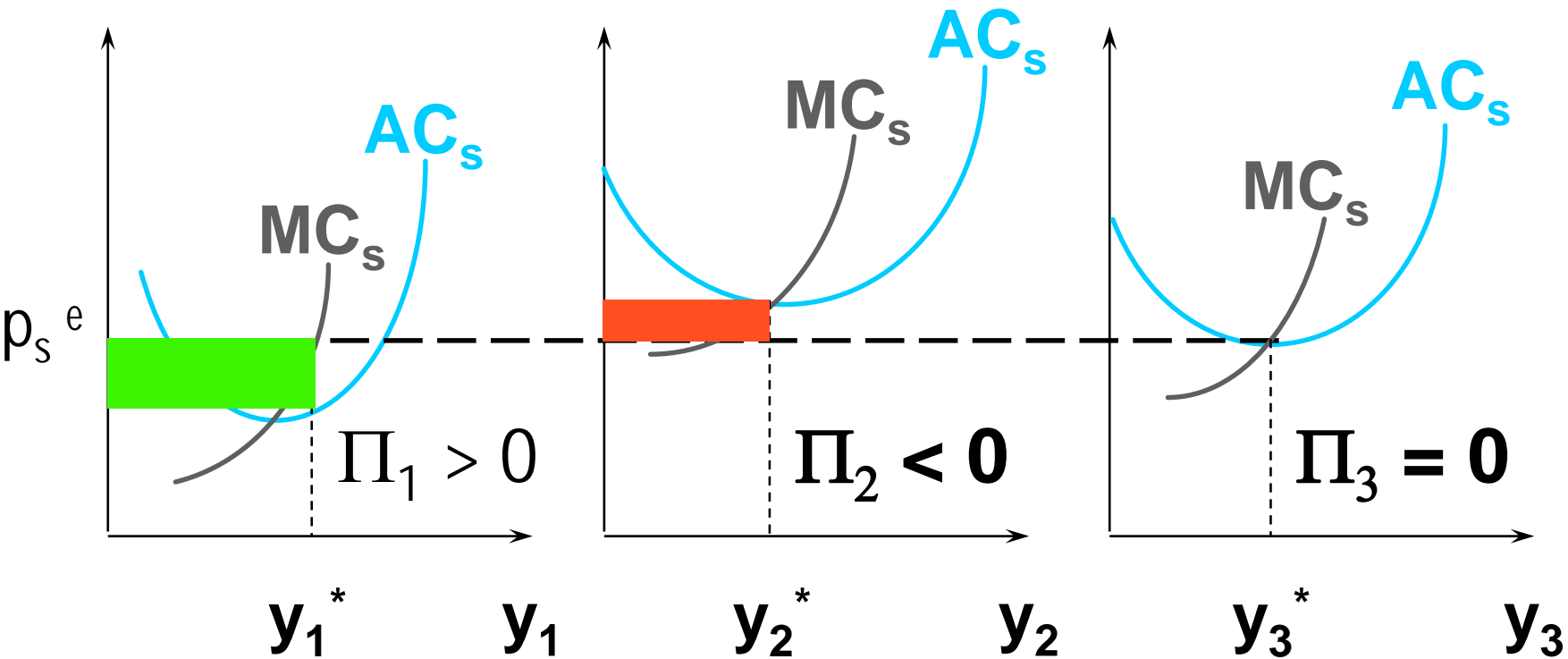


Firm 1

Firm 2

Firm 3



Firm 1 wishes to remain in the industry.

Firm 2 wishes to exit from the industry.

Firm 3 is indifferent.