Own-Price Changes

Fixed p_2 and y.

p_1

Ordinary demand curve for commodity 1 is

$$x_1^* = \frac{ay}{(a+b)p_1}$$

X_1^*

$$X_2^* = \frac{by}{(a+b)p_2}$$

$x_1^*(p_1''')$

$x_1^*(p_1'')$

$x_1^*(p_1')$

$$X_1^* = \frac{ay}{(a+b)p_1}$$