

Banking Document: Compliance and Monitoring Procedures

Section 1: KYC Process

The KYC process is implemented for all customers. Verification is done but not specified how.

Section 2: AML Policy

AML checks are performed daily. Transactions above \$10,000 require manual review, but small transactions are ignored, which contradicts standard AML protocols.

Section 3: Fraud Detection

Fraud Detection uses AI. No further details provided.

Section 4: Transaction Monitoring

Transaction Monitoring is active, but only for accounts with balances over \$50,000, missing coverage for smaller accounts.

Section 5: Compliance

Compliance is ensured, but no regulatory framework is mentioned, which is ambiguous.