

VEDANT AGARWAL

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C-8, E Block BKC, 400051 Mumbai (India)

EMPLOYMENT

Assistant Professor Centre for Advanced Financial Research and Learning (CAFRAL)	2025–Present Mumbai, India
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EDUCATION

PhD in Economics CEMFI	2019–2025 Madrid, Spain
Visiting PhD Student Leibniz Institute for Financial Research SAFE Goethe University	Spring 2024 Frankfurt, Germany
Master in Specialized Economic Analysis Macroeconomic Policy and Financial Markets Barcelona School of Economics (BSE)	2018–2019 Barcelona, Spain
Bachelor of Arts in Economics (Honors) Hindu College, University of Delhi	2015–2018 Delhi, India

REFERENCES

Javier Suarez CEMFI suarez@cemfi.es	Loriana Pelizzon SAFE/Goethe University pelizzon@safefrankfurt.de	Josep Pijoan-Mas CEMFI pijoan@cemfi.es	Rafael Repullo CEMFI repullo@cemfi.es
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RESEARCH INTERESTS

Banking, Corporate Finance, Macroeconomics

RESEARCH

“Optimal deposit insurance in a macroeconomic model with runs”

“Climate conscious investors, carbon disclosures, and efficiency,” with Javier Suarez

“Should banks’ regulatory capital reflect unrealized capital gains and losses? A quantitative assessment,” with Jan Schaefer

CONFERENCE AND SEMINAR PRESENTATIONS

2026 Single Resolution Board (SRB) Economic Conference (Brussels Belgium; scheduled)

2025 Banco de España (Madrid Spain; January) | Indian School of Business (Hyderabad India; January) | Centre for Advanced Financial Research and Learning (Mumbai India; January) | Banco Central del Uruguay (Virtual Seminar; June) | 32nd Finance Forum (Pamplona Spain; July) | 21st Macroeconomics and Finance Conference (Mumbai India; December) | 20th Annual Conference on Economic Growth and Development (Delhi India; December)

2024 SAFE Research Offsite (Grünberg Germany; March) | 1st Frankfurt Summer School (Eltville Germany; August) | Indian Institute of Technology Kanpur (Virtual Seminar; December)

CONFERENCE DISCUSSIONS

"Prudent risk-taking under corporate QE: Evidence from the Corporate Sector Purchase Program," by A. Liss, B. Noiman and P. Stoczek (32nd Finance Forum, Pamplona 2025)

"Financially Constrained Carbon Management," by M. C. Bustamante and F. Zucchi (Annual Meeting of the Central Bank Research Association (CEBRA), Frankfurt 2024)

TEACHING EXPERIENCE

Corporate Finance and Banking, IGIDR (Graduate course)

Fall 2025

Mumbai, India

Instructor

Corporate Finance, CEMFI (Graduate course)

Spring 2023 & 2024

Madrid, Spain

Teaching Assistant to Prof. Javier Suarez

Uncertainty and Information, CEMFI (Graduate course)

Winter 2022

Madrid, Spain

Teaching Assistant to Prof. Guillermo Caruana

WORK EXPERIENCE

CEMFI

2021–2025

Madrid, Spain

Research Assistant to Prof. Rafael Repullo and Prof. Nezih Guner

Bank of Spain

Summer 2020

Madrid, Spain

Research Assistant to Dr. Silvia Albrizio (IMF)

SCHOLARSHIPS AND AWARDS

2021–2025: PhD Scholarship (MCIN/AEI, FPI Grant PRE2021-099907), CEMFI

2019–2021: María de Maeztu Scholarship, CEMFI

OTHER INFORMATION

Languages: Hindi (native), English (fluent)

Programming: MATLAB, Julia, R, LaTeX

Nationality: Indian

Year of birth: 1997