

204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,
Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).
Tel.: +91-79-40059000 | email : office.magson@gmail.com | www.magson.in | CIN: L74999GJ2018PLC105533

To
The General Manager-Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051

Date: - 09-11-2023

Subject: Outcome of Board Meeting

REF: Magson Retail and Distribution Limited (Symbol: MAGSON)

Dear Sir / Madam,

This is to inform you that pursuant to Regulations 30, 33 and any other regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company held today i.e. Thursday, 09th November, 2023 at the registered office of the company. The Board considered and approved the following businesses in the said meeting:

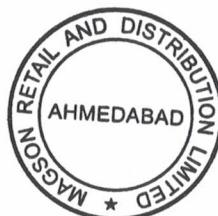
1. Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended 30th September, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report issued by the Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated) for the aforesaid period.
3. Constitution of Financial Investment and Business Development Committee of the board of directors of the company and composition of Committee enclosed in Annexure A

The copy of the Unaudited Financial Results (Standalone & Consolidated) of the Company together with Limited Review Report from the Auditors for the quarter & half year ended 30th September, 2023 is enclosed herewith.

The meeting commenced at 11.00 a.m. and concluded at 12.30 p.m.
You are requested to kindly take the same on record.

FOR, MAGSON RETAIL AND DISTRIBUTION LIMITED

M-s-Pancholi
Manish Shivnarayan Pancholi
Whole Time Director
DIN: 08299620
Enclosure: As Above



Annexure A

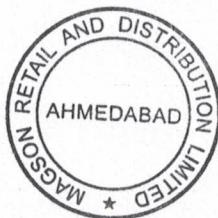
Composition of the Financial Investment and Business Development Committee w.e.f.
09.11.2023 :

Sr. No.	Name of the Members	Designation
1	Rajesh Emmanuel Francis	Managing Director
2	Manish Shivnarayan Pancholi	Whole-time director
3	Nishat Harshadray Brahmbhatt	Independent Director

FOR, MAGSON RETAIL AND DISTRIBUTION LIMITED

M-s-pancholi

Manish Shivnarayan Pancholi
Whole Time Director
DIN: 08299620





**Independent Auditor's Review Report on Unaudited Half Yearly
Standalone Financial Results of Magson Retail & Distribution Limited in
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulations, 2015**

To,
The Board Of Directors,
Magson Retail & Distribution Ltd.

We have reviewed the accompanying statement of unaudited standalone financial results of **Magson Retail & Distribution Limited** ("the company") for the Half year ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the 'SEBI (Listing obligations and Disclosure Requirements) Regulations,2015, as amended (the "Listing Regulations").

We conducted our review of the statement in accordance with the standard on review engagements (SRE) 2410 "Review Of Interim Financial Information Performed By The Independent Auditor Of The Entity", issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Accounting Standards (AS) as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Ambalal Patel & Co.
Chartered Accountants
Firm Reg. No. 100305W**

CA Nikunj B. Patalia
Partner
M.No.: 131220



UDIN: 23131220BGUZOJ8287

**Ahmedabad
09/11/2023**

Magson Retail & Distribution Limited

(Formerly known as Magson Retail & Distribution Pvt Ltd)

CIN- L74999GJ2018PLC105533

Unaudited Statement of Profit and Loss for half year ended 30th September 2023

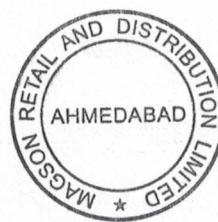
Particulars	Half year Ended			(Amount in Lacs)
	30/09/2023	31/03/2023	30/09/2022	Year Ended
	Unaudited	Unaudited	Unaudited	31/03/2023 Audited
I. Revenue from operations				
Sale of Products	3370.33	3273.38	2952.39	6225.77
II. Other income	45.74	40.00	30.68	70.69
II. Total Income (I + II)	3416.08	3313.38	2983.07	6296.46
III. Expenses:				
Purchase Of Stock In Trade	2493.17	2292.17	2499.04	4791.21
Changes in inventories of Stock-in-Trade	14.78	46.53	-384.37	-337.83
Employee benefits expense	295.62	293.52	273.96	567.47
Finance costs	38.28	31.44	30.08	61.52
Depreciation and amortization expense	36.05	27.98	39.15	67.14
Other Expenses	422.27	392.37	418.91	811.28
Total expenses	3300.18	3084.02	2876.77	5960.79
VI. Profit before tax (II-III)	115.90	229.37	106.31	335.67
VII. Tax expense:				
(1) Current tax	25.00	52.36	27.64	80.00
(2) Deferred tax	-0.89	08.40	-07.12	01.28
(4) Prior Period Tax Adjustment	01.59	00.00	02.51	02.51
VIII Profit After tax	25.70	60.76	23.04	83.79
IX Earnings per equity share (Face Value ₹ 10 per share)				
(1) Basic	1.34	2.94	1.45	4.39
(2) Diluted	1.34	2.94	1.45	4.39
Significant Accounting Policies				

For Magson Retail & Distribution Limited

M. S. Pancholi

Manish Pancholi
Wholetime Director
DIN - 08299620

Ahmedabad
09/11/2023



Magson Retail & Distribution Limited

(Formerly known as Magson Retail & Distribution Pvt Ltd)

CIN- L74999GJ2018PLC105533

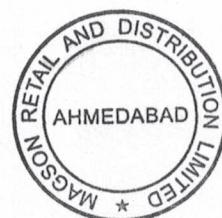
Unaudited Statement of Profit and Loss for half year ended 30th September 2023

Particulars		(Amount in Lacs)	
		30/09/2023	31/03/2023
I.	Revenue from operations Sale of Products	3370.33	6225.77
II.	Other income	45.74	70.69
II.	Total Income (I + II)	3416.08	6296.46
III.	Expenses:		
	Purchase Of Stock In Trade	2493.17	4791.21
	Changes in inventories of Stock-in-Trade	14.78	-337.83
	Employee benefits expense	295.62	567.47
	Finance costs	38.28	61.52
	Depreciation and amortization expense	36.05	67.14
	Other Expenses	422.27	811.28
	Total expenses	3300.18	5960.79
IV.	Profit before Exceptional Items	115.90	335.67
VI.	Profit before tax (II-III)	115.90	335.67
VII.	Tax expense: (1) Current tax (2) Deferred tax (4) Prior Period Tax Adjustment	25.00 -00.89 01.59	80.00 01.28 02.51
VIII	Profit After tax	25.70	83.79
IX	Earnings per equity share (Face Value ₹ 10 per share) (1) Basic (2) Diluted	90.20 1.34 1.34	251.88 4.39 4.39

For Magson Retail & Distribution
Limited

M.s. Pancholi

Manish Pancholi
Wholetime Director
DIN - 08299620



Ahmedabad
09/11/2023

Magson Retail & Distribution Limited

(Formerly known as Magson Retail & Distribution Pvt Ltd)

CIN- L74999GJ2018PLC105533

Unaudited Balance Sheet as on 30th September 2023

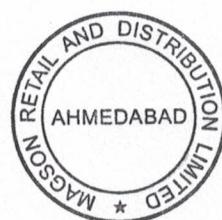
(Amount in lacs)

Particulars		Half year Ended	Year Ended
		30/09/2023	31/03/2023
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	785.00	573.60
(b)	Surplus	1513.26	352.65
2	Non-current liabilities		
(a)	Long-term borrowings	32.75	159.31
(b)	Deferred tax liabilities (Net)	06.44	07.33
3	Current liabilities		
(a)	Short-term borrowings	100.09	162.64
(b)	Trade payables	320.80	336.86
(c)	Other current liabilities	383.74	229.90
(d)	Short-term provisions	94.00	171.53
	TOTAL	3236.08	1993.82
II.	ASSETS		
	Non-current assets		
1	(a) Property, Plant & Equipments & Intangible Asset		
	(i) Property, Plant & Equipments	427.85	448.29
	(ii) Intangible assets	16.97	01.98
	(iii) Not put to use	00.00	04.10
	(b) Non-current investments	00.80	00.80
	(c) Long-term loans and advances	100.38	82.83
2	Current assets		
	(a) Inventories	922.70	937.48
	(b) Trade receivables	452.81	164.00
	(c) Cash and Bank Balances	941.92	70.63
	(d) Short-term loans and advances	372.66	283.71
	TOTAL	3236.08	1993.82

For Magson Retail & Distribution Limited

M.s.Pancholi

Manish Pancholi
Wholetime Director
DIN - 08299620



Ahmedabad
09/11/2023

Magson Retail & Distribution Limited
 (Formerly known as Magson Retail & Distribution Pvt Ltd)
 CIN: L74999GJ2018PLC105533

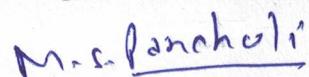
Unaudited Cash Flow Statement for the half year ended 30th september 2023

Particulars	(Amount in ₹ lacs)		
	Half year Ended		Year Ended 31/03/2023
	30/09/2023	Unaudited	
A. Cash inflow/(outflow) from the operating activities			
Net profit before Tax and Prior Period Adjustments		115.90	335.67
Adjustments for:			
Profit on sale of the fixed assets	00.00		
Depreciation	36.05		67.14
Gratuity Reversal	06.22		-06.83
Interest paid	38.28		61.52
Operating Profit before working capital changes		196.45	457.50
Adjustment for (Increase)/Decrease in Working Capital :			
Inventories	14.78		-337.83
Receivables	-288.81		-129.06
Direct Tax paid	-81.59		-70.41
Loans & Advances	-106.50		-86.60
Current Liabilities & Provisions	109.04	-353.07	243.69
Net cash inflow/(outflow) from operating activities (A)		-156.63	-380.22
B. Cash inflow/(outflow) from investing activity			
Investments	05.02		00.00
Sale/ Purchase of Investment	-700.00		00.00
Purchase of Assets	-31.52		-62.45
Net cash inflow/(outflow) from investing activity (B)		-726.50	-62.45
C. Cash inflow/(outflow)from financing activity			
Secured Loans Availed/(Paid)	-111.37		95.12
Unsecured Loans Availed/(Paid)	-77.75		-117.88
Issue of Share Capital at premium (net of proposed IPO Exp)	1281.81		128.90
Interest Paid	-38.28		-61.52
Net cash inflow/(outflow) from Fianancing activity (C)		1054.42	44.61
Net Cash changes in cash and cash equivalent	(A+B+C)	171.29	59.43
Cash & Cash Equivalent at the beginning of the Period		70.63	11.20
Cash & Cash Equivalent at the end of the Period		241.92	70.63
Net Increase in cash and cash equivalent		171.29	59.43

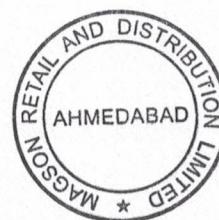
Note :

- The Cash Flow Statement has been prepared under the Indirect Method as set out in AS-3 on Cash Flow Statement notified by Companies(Accounting Standards) Rules, 2006.
- Figures in Negative represent Outflow of cash.

For Magson Retail & Distribution Limited



Manish Pancholi
Wholetime Director
DIN - 08299620



Ahmedabad
09/11/2023



**Independent Auditor's Review Report on Unaudited Half Yearly
Consolidated Financial Results of Magson Retail & Distribution Limited in
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulations, 2015**

To,
The Board Of Directors,
Magson Retail & Distribution Ltd.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Magson Retail & Distribution Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the Half Year ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" ("AS 21"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries. Primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/20L9 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(B) of the Listing Regulations, to the extent applicable.



The Statement includes the results of the following entities:

- Food book associates LLP - Subsidiary

The Statement includes the consolidated Unaudited financial results and other unaudited financial information of said subsidiary, which have been reviewed, whose financial results reflect total assets of Rs.101.47 lakhs as at September 30,2023 and total revenues of Rs.177.48 lacs for the period from 1st April, 2023 to 30th September, 2023, total net profit after tax of Rs.2.57 lakhs for the period from 1st April, 2023 to 30th September, 2023 as considered in the Statement. These consolidated Unaudited financial results and other financial information have been approved and furnished to us by the Holding company's management our conclusion on the statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting standards ('AS') specified under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material Misstatement.

**For Ambalal Patel & Co.
Chartered Accountants
Firm Reg. No. 100305W**

NB Patalia
CA Nikunj B. Patalia
Partner
M. No.: 131220



UDIN : 23131220BGUZOI5718

**Ahmedabad
09/11/2023**

Magson Retail & Distribution Limited
(Formerly known as Magson Retail & Distribution Pvt Ltd)
CIN-L74999GJ2018PLC105533

Unaudited Consolidated Statement of Profit and Loss For the half year ended on 30th September 2023

Particulars	Half year Ended				(Amount in ₹ Lakhs)
	30/09/2023	31/03/2023	30/09/2022	31/03/2023	
	Unaudited	Unaudited	Unaudited	Audited	
I. Revenue from operations Sales & Operational Revenue	3459.07	3357.28	3015.99	6373.28	
II. Other Income	45.72	-11.60	31.18	19.58	
III. Total Revenue (I + II)	3504.80	3345.68	3047.17	6392.85	
IV. Expenses: Purchases of Stock-in-Trade & Services Changes in inventories of Stock-in-Trade Employee benefits expense Finance costs Depreciation and amortization expense Operations & Other Expenses	2547.04 30.15 300.87 38.28 37.81 434.78	2324.96 38.46 298.10 31.48 28.89 402.39	2550.19 -393.36 277.66 30.08 41.30 426.33	4875.15 -354.91 575.77 61.55 70.18 828.72	
Total expenses	3388.93	3124.28	2932.19	6056.47	
V Profit before tax (III-IV)	115.87	221.40	114.98	336.38	
VI Tax expense: (1) Current tax (2) Deferred tax (3) Prior Period Tax Adjustment	25.00 -00.89 01.56	50.30 08.40 00.00	30.45 -07.12 02.47	80.75 01.28 02.47	
VII Profit for the period (V - VI)	90.20	162.71	89.17	251.88	
VIII Earnings per equity share (Face Value ` 10 per share) (1) Basic (2) Diluted	1.34 1.34	2.84 2.84	1.55 1.55	4.39 4.39	

For and on behalf of Board of Directors

M-s Pancholi

Manish Pancholi
Wholetime Director
DIN - 08299620

Ahmedabad
09/11/2023

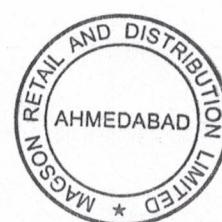


Magson Retail & Distribution Limited
(Formerly known as Magson Retail & Distribution Pvt Ltd)
CIN-L74999GJ2018PLC105533

Unaudited Consolidated Statement of Profit and Loss For the half year ended on 30th September 2023

Particulars		(Amount in ₹ Lakhs)	
		30/09/2023	31/03/2023
I.	Revenue from operations		
Sales & Operational Revenue		3459.07	6373.28
II. Other Income		45.72	19.58
III. Total Revenue (I + II)		3504.80	6392.85
IV. Expenses:			
Purchases of Stock-in-Trade & Services		2547.04	4875.15
Changes in inventories of Stock-in-Trade		30.15	-354.91
Employee benefits expense		300.87	575.77
Finance costs		38.28	61.55
Depreciation and amortization expense		37.81	70.18
Operations & Other Expenses		434.78	828.72
Total expenses		3388.93	6056.47
V Profit before tax (III-IV)		115.87	336.38
VI Tax expense:			
(1) Current tax		25.00	80.75
(2) Deferred tax		-00.89	01.28
(3) Prior Period Tax Adjustment		01.56	02.47
		25.67	84.50
VII Profit for the period (V - VI)		90.20	251.88
VIII Earnings per equity share (Face Value ₹ 10 per share)			
(1) Basic		1.34	4.39
(2) Diluted		1.34	4.39

For and on behalf of Board of Directors



M.s.Pancholi

Manish Pancholi
Wholetime Director
DIN - 08299620

Ahmedabad
09/11/2023

Magson Retail & Distribution Limited
(Formerly known as Magson Retail & Distribution Pvt Ltd)
CIN-L74999GJ2018PLC105533

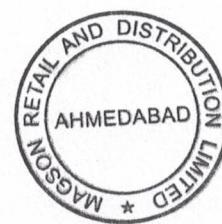
UNAUDITED CONSOLIDATED BALANCE SHEET AS ON 30th September 2023

Particulars		(Amount in ₹ Lakhs)	
		Half year Ended 30/09/2023	Year Ended 31/03/2023
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	785.00	573.60
	(b) Surplus	1513.26	352.65
2	Share application money pending allotment	-	
3	Non-current liabilities		
	(a) Long-term borrowings	32.75	159.31
	(b) Deferred tax liabilities (Net)	06.44	07.33
4	Current liabilities		
	(a) Short-term borrowings	100.09	162.64
	(b) Trade payables	325.42	344.00
	(c) Other current liabilities	384.28	229.69
	(d) Short-term provisions	94.00	170.65
	TOTAL	3241.25	1999.87
II.	ASSETS		
	Non-current assets		
1	(a) Property, plant & Equipments and Intangible Assets		
	(i) Property, plant & Equipments	453.14	475.20
	(ii) Intangible assets	16.97	01.98
	(iii) Intangible assets not put to use	00.00	04.10
	(b) Non-current investments	00.30	00.30
	(c) Long-term loans and advances	103.27	85.49
2	Current assets		
	(a) Inventories	936.31	966.46
	(b) Trade receivables	441.16	140.70
	(c) Cash and Bank Balances	950.76	85.27
	(d) Short-term loans and advances	339.35	240.38
	TOTAL	3241.25	1999.87

For and on behalf of Board of Directors

M.s. Pancholi

Manish Pancholi
Wholetime Director
DIN - 08299620



Ahmedabad
09/11/2023

Magson Retail & Distribution Limited
(Formerly known as Magson Retail & Distribution Pvt Ltd)
CIN-L74999GJ2018PLC105533

Unaudited Consolidated Cash Flow Statement for the half year ended on 30th September 2023

Particulars	Half year Ended		(Amount in ₹ Lakhs)	
	30/09/2023		Year Ended	
	Unaudited	Audited	31/03/2023	Audited
A. Cash inflow/(outflow) from the operating activities				
Net profit before Tax and Prior Period Adjustments		115.87		336.38
Adjustments for:				
Depreciation	37.81		70.18	
Interest paid	38.28		61.56	
Provision of Gratuity Reversal	06.22		-06.83	
(Profit)/Loss on sale of Asset	00.00		00.00	
	82.30			124.91
Operating Profit before working capital changes		198.17		461.29
Adjustment for (Increase)/Decrease in Working Capital :				
Inventories	30.15		-354.91	
Receivables	-300.46		-04.12	
Direct Tax paid	-77.42		-71.06	
Loans & Advances	-116.75		-75.34	
Current Liabilities & Provisions	108.91		140.57	
	-355.57			-364.87
Net cash inflow/(outflow) from operating activities (A)		-157.41		96.42
B. Cash inflow/(outflow) from investing activity				
Investments	-700.00		-	
Purchase of Assets	-31.52		-75.47	
Sale of Fixed Assets	00.00		00.00	
	-731.52			-75.47
Net cash inflow/(outflow) from investing activity (B)				
C. Cash inflow/(outflow)from financing activity				
Secured Loans Availed/(Paid)	81.56		35.03	
Unsecured Loans Availed/(Paid)	-270.68		-57.79	
Interest Paid	-38.28		-61.56	
Issue of Share Capital at premium (net of proposed IPO Exp)	1281.81		128.90	
		1054.42		44.57
Net cash inflow/(outflow) from Fianancing activity (C)				
Net Cash changes in cash and cash equivalent (A+B+C)		165.49		65.52
Cash & Cash Equivalent at the beginning of the Period		85.27		19.75
Cash & Cash Equivalent at the end of the Period		250.76		85.27
Net Increase in cash and cash equivalent		165.49		65.52

Note :

1. The Cash Flow Statement has been prepared under the Indirect Method as set out in AS-3 on Cash Flow Statement notified by Companies(Accounting Standards)Rules, 2006.

2. Figures in bracket represent Outflow of cash.

For and on behalf of Board of Directors

M. S. Pancholi

Manish Pancholi
Wholetime Director
DIN - 08299620

Ahmedabad
09/11/2023

