

MAGSON RETAIL AND DISTRIBUTION PRIVATE LIMITED
Office No. B/204, Primate, Nr. Gormoh Restaurant, Opp. Mother Dairy,
Judges Bunglow Cross Road, Ahmedabad-380015
CIN: U74999GJ2018PTC105533
E-mail ID: office.magson@gmail.com, Contact No.: 9898079977

Notice is hereby given that the 2nd Annual General Meeting of the Magson Retail and Distribution Private Limited will be held on Wednesday, 30th December 2020 at 11.00 a.m. at the registered office of the company at Office No. B/204, Primate, Nr. Gormoh Restaurant Opp. Mother Dairy, Judges Bunglow Cross Road, Ahmedabad, Gujarat- 380015, to transact the following businesses:

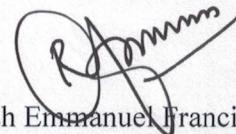
ORDINARY BUSINESS:

Item No. 1 – Adoption of Financial Statement:

To consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors ('the Board') and auditors thereon. To consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT the Audited Balance Sheet, Statement of Profit & Loss along with the notes forming part of the audited financials for the financial year ended 31st March 2020 along with the Auditors' Report and the Directors' Report thereon for the financial year ended 31st March 2020, be and are hereby taken as read, approved and adopted by the members."

For and on behalf of the Board of Directors
Magson Retail and Distribution Private Limited



Rajesh Emmanuel Francis
Director
DIN: 08299619

Dated: 26/11/2020
Place: Ahmedabad

NOTES:

1. A member is entitled to attend and vote, entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.

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2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
 3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.
 4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting.
 5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

Magson Retail & Distribution Private Limited
CIN - U74999GJ2018PTC105533

Registered Office : B/204, PRIMATE, NR GORMOH RESTAURANT, OPPO. MOTHER DAIRY, JUDGES BUNGLOW ROAD, AHMEDABAD, 380015

REPORT OF THE DIRECTORS

Your Directors have pleasure in presenting the 2nd Annual Report together with the Audited Accounts for the year ended 31st March 2020.

1 FINANCIAL RESULTS

Particulars	Current Year	Previous Year
Turn over	324,121,665	10,288,368
Profit/(Loss) Before Prior Period Items	22,696,132	249,207
Less: Prior Period Items	-	-
Profit/(Loss) Before Taxes	22,696,132	249,207
Less: Provision for Income tax	6,370,000	54,000
Provision for Deffered tax	(305,512)	24,014
MAT Entitlement	-	(2,085)
Profit/(Loss) After tax	16,631,644	173,278
Add: Profit/(Loss) b/f from the previous year	173,278	-
Balance carried to Balance Sheet	16,804,922	173,278

2 DIVIDEND

Your directors has not recommend any dividend for the year under review.

3 STATE OF COMPANY'S AFFAIRS

The Company has earned revenue from operation (Excluding other Income) of ₹ 32,40,32,041/- as against ₹ 1,02,88,368/- in the previous year. The company has earned net profit after tax of ₹ 1,66,31,644/- as against ₹ 1,73,278/- in previous year.

4 TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J)

For the financial year ended 31st March 2020, the Company has not proposed to carry any amount to General Reserve Account.

5 EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information. **Annexure - 1**

6 MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the F.Y.- 2019-20:

SN	Date of Meeting	Board Strength	No. of Directors Present
<u>Annexure-2</u>			

7 DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that- On the basis of compliance certificates received from the Executives of the Company, subject to disclosures in the Annual Accounts and also on the basis of the discussion with the Statutory Auditors of the Company from time to time we state as under:-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) As the company is not a listed company, directors are not formally responsible, to lay down the internal financial controls to be followed.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8 DECLARATION BY INDEPENDENT DIRECTORS

The Board does not contain any independent director hence reporting regarding compliance relating to such independent director's independence u/s 149(6) of the Companies Act, 2013, is not required.

9 AUDITORS' REPORT

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March 2020 is annexed herewith for your kind perusal and information.

10 SECRETARIAL AUDITOR

Being Private company, Provisions of Secretarial Audit u/s 204 of the Companies Act, 2013 read with relevant rules made thereunder, are not applicable to the company.

11 NOMINATION AND REMUNERATION COMMITTEE

Being Private company, Provisions of Nomination & Remuneration Committee u/s 178 of the Companies Act, 2013 read with relevant rules made thereunder and disclosure of remuneration to directors , are not applicable to the company.

12 LOANS, GUARANTEES AND INVESTMENTS

The Company has following Loans, Guarantee given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2020 :

SN	Particular/Purpose/Nature of Transaction	Date of Transaction	Amount of Transaction
<u>Annexure -3</u>			

13 RELATED PARTY TRANSACTIONS

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions

Further all the necessary details of transaction entered with the related parties as defined under Section 188 of the Companies Act, as defined under Section 2 (76) of the said Act and Accounting Standard - 18 are set out in Note No. 25 are attached herewith in form no. AOC-2 for your kind perusal and information. Annexure - 4

14 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING/OUTGO

Part-A : Conservation of Energy, Technology Absorption:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Sub Rule 3 of Rule 8 of The Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption have been furnished considering the nature of activities undertaken by the company during the year under review. During the year no such business activities has been carried out which consumes Energy or Technology, hence no reporting is required to be given for current year.

Part-B : Foreign Exchange Earning / Outgo:

The Company has neither earned foreign exchange nor spent any foreign exchange during the period under review.

15 RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

16 MATERIAL CHANGES AFTER END OF THE FINANCIAL YEAR

Board of Directors would like to inform the members that, there are following material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

A) Change in Registered Office :

The company has change its registered office from present location to another place within the city at board meeting held on 27 June 2019.

17 CORPORATE SOCIAL RESPONSIBILITY

The provisions u/s 135 of the Companies Act, 2013 read with rules made thereunder, relating to Corporate Social Responsibility are not applicable to the company. Hence, reporting relating to policy developed and implemented by the company is not being made in this regard.

18 AUDITORS

The Auditors M/s. Ambalal Patel & Co., Chartered Accountants, Ahmedabad have signified their willingness to continue in office and a resolution will be submitted to fix their remuneration for the current year.

19 GENERAL

- a There is no change in nature of business during the period under review;
- b During the Current Financial year, Following changes have occurred in the constitution of Directors of the Company :
 - i) Akshay Kishanbhai Bhagat was resigned from Directorship w.e.f. 09 Dec 2019.

- ii) Rajendra Pratap Managal was appointed as a Director of the Company w.e.f. 08 June 2019.
- c There is no company which has become or ceased to be its Subsidiaries, joint venture or associate company during the year;
- d details relating to deposits, covered under Chapter V of the Act, is given under **Annexure - 5**
- e There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future;
- f As regards details in respect of internal financial controls please refer **sub point e) of point 7** relating to Director's responsibility statement.

20 ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

Ahmedabad
07/08/2020

FOR AND ON BEHALF OF THE BOARD


Rajesh Francis
(Director)
DIN - 0008299619

MEETINGS OF THE BOARD OF DIRECTORS**(Annexure-2)**

SN	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	08/04/2019	4	4	100.00
2	29/05/2019	4	4	100.00
3	08/06/2019	5	5	100.00
4	27/06/2019	5	5	100.00
5	06/07/2019	5	5	100.00
6	25/08/2019	5	5	100.00
7	13/10/2019	5	5	100.00
8	09/12/2019	4	4	100.00
9	30/01/2020	4	4	100.00
10	29/02/2020	4	4	100.00
11	15/03/2020	4	4	100.00

LOANS, GUARANTEES AND INVESTMENTS**(Annexure-3)**

SN	Particular/Purpose/Nature of Transaction	Date of Transaction	Amount of Transaction
	Loans		
	Total		-
	Gurantees Given		
	Total		-
	Investments in Shares & Debt Securities		
	Total		-
	GRAND TOTAL		

RELATED PARTY TRANSACTIONS - FORM AOC-2

(Annexure-4)

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1 Details of contracts or arrangements or transactions not at arm's length basis:	
a	Name(s) of the related party and nature of relationship:
b	Nature of contracts/arrangements/transactions:
c	Duration of the contracts / arrangements/transactions:
d	Salient terms of the contracts or arrangements or transactions including the value, if any:
e	Justification for entering into such contracts or arrangements or transactions
f	Date(s) of approval by the Board:
g	Amount paid as advances, if any:
h	Date on which the special resolution was passed in general meeting as required under first proviso to section 188:
2 Details of material contracts or arrangement or transactions at arm's length basis:	
a	Name(s) of the related party and nature of relationship:
b	Nature of contracts/arrangements/transactions:
c	Duration of the contracts / arrangements/transactions:
d	Salient terms of the contracts or arrangements or transactions including the value, if any:
e	Date(s) of approval by the Board:
f	Amount paid as advances, if any:

FOR AND ON BEHALF OF THE BOARD



Rajesh Francis
Director

DIN - 0008299619

DISCLOSURE RELATING TO DEPOSITS UNDER CHAPTER V OF THE COMPANIES ACT, 2013

(Annexure-5)

	Particulars	Amt (in Rs.)
a	accepted during the year;	-
b	remained or unclaimed as at the end of the year; from members * (remained as at the end of the year)	-
c	whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-	
i	at the beginning of the year;	-
ii	maximum during the year;	-
iii	at the end of the year	-
d	deposits which are not in compliance with the requirements of Chapter V of the Act;	-

Note: In above disclosure, Loan from Directors/ Inter Corporate Deposits/ Loans accepted from promoters or their relatives pursuant to bank's stipulation are not considered.

* pursuant to circular no. 05/2015 dated 30.03.2015 issued by Ministry of Corporate Affairs, the loans obtained from members prior to 01/04/2014, shall not be treated as Deposits under The Companies Act, 2013, hence they are yet not paid and remained as on balance sheet date.



Ambalal Patel & Co. Chartered Accountants

Head Office :-
1st Floor, Sapphire Business Centre, Above SRI Vadaj Branch
Usmanpura, Ashram Road, Ahmedabad-380013.
Tel. : (079) 27556860, 27556870, Fax : 27556860
E-mail : apcca@apcca.com • Web Site : www.apcca.com
Branch Office : Unjha & Jamnagar

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF M/s. Magson Retail & Distribution Private Limited

Report on the Financial Statements

Opinion

We have audited the financial statements of M/s. Magson Retail & Distribution Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2020, the Statement of Profit & Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2020, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have nothing to report in this regard.

Information other than the Financial statements and Auditor's report thereon.

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board's report including Annexures to Board's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report the fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)²⁷ and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- 2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- 3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- 4 Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- 5 Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2015, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As acquired by section 143(3) of the Act, we report that:
 - a. We have sought and obtain all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

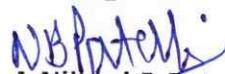
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of account;

 - d. In our opinion, the aforesaid financial statements, comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules.



- e. On the basis of written representations received from the directors, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2020, from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we are not required to comment upon the same vide notification dated 13.06.2017.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There is no pending litigation that may have impact on its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There is no amount to be transferred to Investors Education Protection Fund.

or AMBALAL PATEL & CO.
Chartered Accountants
firm Reg. No. : 100305W


A Nikunj B Patalia
Partner
I. No.131220
DIN: 20131220AAAAEW6153

Ahmedabad
0/08/2020



ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT

(Referred to paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.)

- (i) (a) The company has maintained proper records showing particulars including quantitative details and situation of fixed assets.
 - (b) The fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - (c) There is no immovable property held by the company and hence (i)(c) of CARO, 2016 is not applicable to the company.
- (ii) As explained to us, physical verification of inventory has been conducted by the management during the year in respect of inventory and there are no material discrepancies were noticed.
- (iii) According to the information explanation given to us, company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) According to explanation and information given to us, In respect of loans, investments, guarantees, and security, Company has complied the provisions of section 185 and 186 of the Companies Act, 2013.
- (v) The Company has not accepted any deposits from public and hence the provision of section 73 and 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to Company.
- (vi) In our opinion and according to the information and explanations given to us, maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013 for any products of the company.
- (vii) (a) According to the information and explanation given to us and the books and records examined by us, there are no undisputed amounts payable in respect of Income-tax, Sales-Tax outstanding as at 31st March 2020 for a period exceeding six months from the date they became payable.
 - (b) On the basis of our examination of the documents and records, there is no disputed amount pending in respect of any statutory dues.
- (viii) Based on our audit procedure and on the information and explanation given by the management, we are of the opinion that the company has not defaulted in repayment of dues to the bank.
- (ix) Company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans under review.



- (x) According to the information and explanation given to us and to the best of our knowledge and belief no fraud on or by the company, has been noticed or reported by the company during the year.
- (xi) Based on our audit procedure and books examined by us, Company has paid managerial remuneration in accordance with the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) Since the company is not Nidhi Company, relevant clause of CARO, 2016 is not applicable to the company.
- (xiii) According to information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the accounting standard 18.
- (xiv) According to information and explanation given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and so, company is not required to comply section 42 of the Companies Act, 2013.
- (xv) According to information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and company has complied the provisions of section 192 of Companies Act, 2013.
- (xvi) According to information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For AMBALAL PATEL & CO.
Chartered Accountants
Firm Reg. No. 100305W**


CA Nikunj B Patalia
Partner
M.No. 131220
UDIN: 20131220AAAAEW6153

Ahmedabad
10/08/2020



Magson Retail & Distribution Private Limited

CIN - U74999GJ2018PTC105533

Balance Sheet as at 31st March 2020

(Amount in ₹)

Particulars	Note No.	31st March 2020	31st March 2019
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	1,00,000	1,00,000
(b) Surplus	3	1,68,04,462	1,73,278
2 Non-current liabilities			
(a) Long-term borrowings	4	3,45,23,268	40,34,799
(b) Deferred tax liabilities (Net)		-	24,014
3 Current liabilities			
(a) Short-term borrowings	5	8,76,675	-
(b) Trade payables	6	2,18,68,070	1,45,91,279
(c) Other current liabilities	7	11,09,029	17,11,394
(d) Short-term provisions	8	80,63,021	5,90,801
	TOTAL	8,33,44,524	2,12,25,565
II. ASSETS			
Non-current assets			
1			
(a) Property, Plant & Equipments	9	1,60,71,879	6,54,204
(i) Tangible assets		2,81,498	-
(b) Deferred tax assets (net)		47,05,440	4,04,440
(c) Long-term loans and advances			
2 Current assets			
(a) Inventories	11	3,85,67,947	1,00,70,029
(b) Trade receivables	12	79,16,984	65,45,051
(c) Cash and Bank Balances	13	94,92,213	11,80,655
(d) Short-term loans and advances	14	63,08,563	23,71,187
	TOTAL	8,33,44,524	2,12,25,565
Notes forming part of Accounts	1		

As per our report of even date

For AMBALAL PATEL & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 100305W

NB Pateli
CA Nikunj B Pateli
Partner
M.No.: 131220
UDIN: 20131220AAAAEW6153

Ahmedabad
10/08/2020



For Magson Retail & Distribution Private Limited

Rajesh Francis
Director
DIN - 0008299619

Nirav Chaudhary
Director
DIN - 0008385957

Magson Retail & Distribution Private Limited
CIN - U74999GJ2018PTC105533

Statement of Profit and Loss For the year ended 31st March 2020

Particulars		Note No.	2019-20	10/12/2018- 31/03/2019
I.	Revenue from operations Sale of Products	15	32,40,32,041	1,02,88,368
			32,40,32,041	1,02,88,368
II.	Other income	16	89,624	-
II.	Total Revenue		32,41,21,665	1,02,88,368
III.	Expenses:			
	Purchase Of Stock In Trade	17	25,33,07,597	1,87,29,288
	Changes in inventories of Stock-in-Trade	18	(2,84,97,918)	(1,00,70,029)
	Employee benefits expense	19	3,49,62,381	8,80,313
	Finance costs	20	30,84,215	38,118
	Depreciation and amortization expense	21	33,48,250	20,243
	Other Expenses		3,52,21,008	4,41,228
	Total expenses		30,14,25,533	1,00,39,161
IV.	Profit before tax (II-III)		2,26,96,132	2,49,207
V.	Tax expense:			
	(1) Current tax		63,70,000	54,000
	(2) Deferred tax		(3,05,512)	24,014
	(3) MAT Entitlement		-	(2,085)
	(4) Prior Period Tax Adjustment		460	-
VI	Profit After tax		1,66,31,184	1,73,278
VII	Earnings per equity share (Face Value ₹ 10 per share)			
	(1) Basic		1,663.12	56.98
	(2) Diluted		1,663.12	56.98
	Significant Accounting Policies	1		

As per our report of even dated

For AMBALAL PATEL & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 100305W

NB Patel,
CA Nikunj B Patel
Partner
M.No.: 131220
JDIN: 20131220AAAAEW6153



For Magson Retail & Distribution Private Limited

Rajesh Francis
Director
DIN - 0008299619 Nirav Chaudhary
Director
DIN - 0008385957

Magson Retail & Distribution Private Limited (F.Y. 2019-20)

Notes forming Part of accounts:

Note 1 SIGNIFICANT ACCOUNTING POLICIES

i) Corporate Information :

Company is incorporated in December, 2018 by consolidating business of magson group of firms; company is engaged in the business of trading of various kinds of food products under brand name "Magson" by opening up the different outlets at different places in the state of Gujarat.

ii) Basis Of Preparation :

The Financial Statements are prepared as per historical cost convention and in accordance with the Generally Accepted Accounting Principles (GAAP) in India, Section 133 of the Companies Act, 2013 and the applicable Accounting Standards read with rule 7 of the Companies (Accounts) Rules 2014. The company follows mercantile systems of accounting and recognised income and expenditures on accrual basis. The company is a Small and Medium sized Company (SMC) as defined in the general instruction in respect of accounting standards noticed under the Companies Act, 2013. Accordingly, the company has complied with the accounting standards as applicable to an SMC. The presentation of the accounts is based on the revised Schedule III of the Companies Act, 2013.

iii) Use of Estimates :

The preparation of financial statements in conformity with generally accepted principles requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

iv) Property, plant & equipments & Depreciation :

Fixed Assets are stated at cost less accumulated depreciation.

Depreciation is provided on fixed assets used during the year as per Written Down Value Method on the basis of useful life of assets specified in schedule II of the Companies Act, 2013.

v) Revenue Recognition :

Revenues are Recognised Accrual Basis. Sales are accumulated net of GST.

vi) Interest Income

Interest income has been recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

vii) Provisions, Contingent Liabilities and Contingent Assets :

Contingent liabilities are not recognized but are disclosed in the accounts by way of a note. Contingent assets are neither recognized nor disclosed in the financial statements.



viii) Taxes on Income :

Deferred tax liabilities arising on account on timing differences, which is capable of reversal in subsequent periods are recognized using tax rates and tax laws, which have been enacted or substantively enacted.

Provision for current tax has been made taking into account tax laws applicable to the company.

ix) General :

Accounting policies not specifically referred to are consistent with generally accepted accounting policies.



Magson Retail & Distribution Private Limited (F.Y. 2019-20)

NOTE 2 SHARE CAPITAL

Particulars	31/03/2020		31/03/2019	
	Number	Amount (in ₹)	Number	Amount (in ₹)
Authorised Equity Shares of ₹ 10 each	100,000	1,000,000	100,000	1,000,000
Issued Equity Shares of ₹ 10 each	10,000	100,000	10,000	100,000
Subscribed & Paid up Equity Shares of ₹ 10 each fully paid	10,000	100,000	10,000	100,000
Total	10,000	100,000	10,000	100,000

Reconciliation of shares outstanding at the beginning and end of the year

Particulars	31/03/2020		31/03/2019	
	Equity Shares		Equity Shares	
	Number	Amount (in ₹)	Number	Amount (in ₹)
Shares outstanding at the beginning of the year	10,000	100,000	-	-
Shares Issued during the year	-	-	10,000	100,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

Details of share holders holding more than 5% shares

Particulars	31/03/2020		31/03/2019	
	Number of shares	% of Holding	Number of shares	% of Holding
Akshay Kishanbhai Bhagat	473	4.73%	536	5.36%
Janki Akshay Bhagat	474	4.74%	536	5.36%
Jennifer Rajesh Francis	900	9.00%	900	9.00%
Lata Rajput	474	4.74%	536	5.36%
Mahendra Singh Rajput	473	4.73%	536	5.36%
Maheshbhai Naranbhai Patel	808	8.08%	808	8.08%
Manish Shivnarayan Pancholi	1,125	11.25%	1,000	10.00%
Rajesh Emmanuel Francis	1,125	11.25%	1,000	10.00%
Grand Total	5,852	58.52%	5,852	58.52%

NOTE 3 SURPLUS

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
Profit & Loss Account		
Opening balance	173,278	-
(+) Net Profit/(Net Loss) For the current year	16,631,184	173,278
Closing Balance	16,804,462	173,278
Total	16,804,462	173,278



Magson Retail & Distribution Private Limited (F.Y. 2019-20)

NOTE 4 LONG TERM BORROWINGS

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
Secured		
(a) Term loans from banks HDFC Bank Loan (Business Loan)	19,89,502	-
Unsecured Loans		
From Relative of Directors	5,00,000	5,04,932
From Shareholders	25,00,000	-
From Directors	2,95,33,766	35,29,867
Total	3,45,23,268	40,34,799

NOTE 5 SHORT TERM BORROWINGS

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
Secured		
(a) Loans repayable on demand (Current Liability of Long Term Borrowing)		
from banks HDFC Bank Loan (Business Loan)	8,76,675	-
Total	8,76,675	-

NOTE 6 TRADE PAYABLES

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
Due to Micro, Small & Medium Enterprises	-	-
Due to Others	2,18,68,070	1,45,91,279
Total	2,18,68,070	1,45,91,279

NOTE 7 OTHER CURRENT LIABILITIES

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
Creditor For Expenses	3,62,830	87,282
Advance from Customers	72,968	15,72,791
Government Dues	6,73,231	51,321
Total	11,09,029	17,11,394

NOTE 8 SHORT TERM PROVISION

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
(a) Provision for employee benefits		
Salary & Reimbursements	73,572	5,11,801
(b) Others		
Provision for Tax	63,70,000	54,000
Provision for Gratuity	14,66,665	-
Provision for Electric Expense	1,52,784	-
Provision for Audit Fees	-	25,000
Total	80,63,021	5,90,801



NOTE 9 PROPERTY PLANT & EQUIPMENTS

Magson Retail & Distribution Private Limited (F.Y. 2019-20)

	Gross Block					Accumulated Depreciation				Net Block	
	Bal. as on 01/04/2019	Additions	(Disposals)	Acquired through business combinations	Addition / (Deduction) due to Capital Reduction/Reval- uations/ (Impairments)	Bal. as on 31/03/2020	Bal. as on 01/04/2019	Depreciation charge for the year	Adjustment due to revaluation \$	On disposals	Bal. as on 31/03/2020
Fixed Assets											
Tangible Assets											
Furniture and Fixtures	28,814	7,197,896	-	-	-	7,226,710	286	549,942	-	-	550,228
Vehicles	-	107,687	-	-	-	107,687	-	34,864	-	-	72,823
Office Equipment	645,633	11,460,342	-	-	-	12,105,975	19,957	2,763,444	-	-	9,322,574
Total	674,447	18,765,925	-	-	-	19,440,372	20,243	3,348,250	-	-	3,368,493
Previous Years' Figures	-	674,447	-	-	-	674,447	-	20,243	-	-	20,243
											654,204
											-



Magson Retail & Distribution Private Limited (F.Y. 2019-20)

NOTE 10 LONG TERM LOANS AND ADVANCES

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
Secured, considered good		-
Unsecured, considered good	4,705,440	404,440
Doubtful	-	-
Total	4,705,440	404,440

NOTE 11 INVENTORIES

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
Stock-in-trade	38,567,947	10,070,029
Total	38,567,947	10,070,029

NOTE 12 TRADE RECEIVABLES

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	13,322	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	
	13,322	-
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	7,903,663	6,545,051
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	
	7,903,663	6,545,051
Total	7,916,984	6,545,051

Trade Receivable stated above include debts due by:

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	668,260	4,517,157
Private Company in which director is a member	-	-
Total	668,260	4,517,157



Magson Retail & Distribution Private Limited (F.Y. 2019-20)

NOTE 13 CASH & BANK BALANCES

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
a. Cash & Cash Equivalents		
i) Cash on hand	2,019,406	153,968
b. Bank balances		
Bank Balances	7,157,172	1,026,687
Bank Deposits	-	-
Deposits with less than 12 months maturity	315,636	-
Deposits with more than 12 months maturity	-	-
Total	9,492,213	1,180,655

NOTE 14 SHORT TERM LOANS & ADVANCES

Particulars	31/03/2020	31/03/2019
	Amount (in ₹)	Amount (in ₹)
a. Others		
Unsecured, considered good		
Balance with Government	4,265,212	1,054,246
Advance to Suppliers	2,043,350	1,316,941
Total	6,308,563	2,371,187



Magson Retail & Distribution Private Limited (F.Y. 2019-20)

NOTE 15 REVENUE FROM OPERATION

Particulars	2019-20	10/12/2018 - 31/03/2019
	Amount (In ₹)	Amount (In ₹)
Sale of Food Products	324,032,041	10,288,368
TOTAL	324,032,041	10,288,368

NOTE 16 OTHER INCOME

Particulars	2019-20	10/12/2018 - 31/03/2019
	Amount (In ₹)	Amount (In ₹)
Interest Income	32,337	-
Other Non Operating Income	57,287	-
TOTAL	89,624	-

NOTE 17 PURCHASES OF STOCK-IN-TRADE

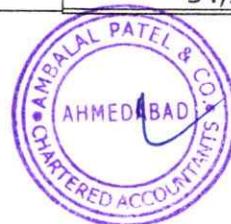
Particulars	2019-20	10/12/2018 - 31/03/2019
	Amount (In ₹)	Amount (In ₹)
Purchase of Food Product (Net of Discount, Rate Difference, etc.)	253,307,597	18,729,288
TOTAL	253,307,597	18,729,288

NOTE 18 CHANGES IN INVENTORIES OF STOCK IN TRADE

Particulars	2019-20	10/12/2018 - 31/03/2019
	Amount (In ₹)	Amount (In ₹)
Opening Stock	10,070,029	-
Less: Closing Stock	38,567,947	10,070,029
TOTAL	(28,497,918)	(10,070,029)

NOTE 19 EMPLOYEE BENEFITS EXPENSE

Particulars	2019-20	10/12/2018 - 31/03/2019
	Amount (In ₹)	Amount (In ₹)
(a) Salaries and Incentives	32,563,649	858,500
(b) Contributions to -		
(i) Provident fund	532,874	9,700
(ii) ESIC	349,193	12,113
(c) Gratuity Provision	1,466,665	-
(d) Staff Welfare	50,000	-
TOTAL	34,962,381	880,313



Magson Retail & Distribution Private Limited (F.Y. 2019-20)

NOTE 20 FINANCE COSTS

Particulars	2019-20	10/12/2018 - 31/03/2019
	Amount(In ₹)	Amount(In ₹)
Bank Charges	611,145	-
Bank Interest Expense	59,169	38,118
Interest to Depositors	2,398,900	-
Loan Processing Fees	15,000	-
TOTAL	3,084,215	38,118

NOTE 21 OTHER EXPENSES

Particulars	2019-20	10/12/2018 - 31/03/2019
	Amount(In ₹)	Amount(In ₹)
Auditor's Remuneration	165,500	25,000
Power & Fuel	6,068,799	-
Rent Expense	15,926,162	131,618
Repairing Expense	1,670,626	-
Office Expense	2,260,661	159,409
Miscellaneous Expense	9,129,261	125,202
TOTAL	35,221,008	441,228



Magson Retail & Distribution Private Limited (F.Y. 2019-20)

- Note 22** Balances of unsecured loans and creditors for expenses are subject to confirmation and reconciliation.
- Note 23** Earning per share as required by Accounting Standard AS-20 as issued by the The Institute of Chartered Accountants of India.

Description	Current Year	Previous Year
Profit After Tax (₹)	16,630,724	173,278
Add: Prior Period Tax Adjustment (₹)	460	-
Profit Attributable to Ordinary Share Holders (₹)	16,631,184	173,278
Weighted Average No. of Equity Shares	10,000	3,041
Basic & Diluted Earning Per Share (₹)*	1,663.12	56.98
Nominal Value of share (₹)	10.00	10.00

* The company has no dilutive instruments during the year ended 31/03/2020. As such Dilutive Earnings Per Share equals to Basic Earnings Per Share.

Note 24 Auditor's Remuneration

Statutory Auditors	Amount (in ₹)
- As Auditors	75,000
- Tax Audit Matters	40,000
- Taxation Matters	40,000
- Company Law Matters	7,500
- Others	3,000
Total	165,500

- Note 25** Related party disclosure as required by Accounting Standard -18 issued by the Institute of Chartered Accountants of India.

A) List Of Related parties & Relationships

a) Subsidiaries, Fellow Subsidiaries, and Associates

a) **Subsidiaries :** None

b) **Fellow Subsidiary :** None

c) **Associates :** None

b) **Key Management Personnel :**

- 1) Rajendra Pratap Maganlal*
- 2) Rajesh Francis
- 3) Akshay Bhagat*
- 4) Nirav Chaudhary
- 5) Chintan Patel

c) **Relatives of Key Management Personnel :**

- 1) Jennifer Francis
- 2) Anandi Patel
- 3) Janushi N Chaudhary
- 4) Seema Chaudhary
- 5) Mahesh Patel
- 6) Mitul D Patel
- 7) Dashrath Patel

d) **Enterprise over which Key Management Personnel and their relative exercise significant influence with whom transaction have taken place during the year :**

- 1) M V Foods
- 2) Frozen Sales
- 3) Frozen World
- 4) M V Retails
- 5) Food Book
- 6) Magson Food Mart
- 7) Magson Fresh & Frozen
- 8) Frozen Basket
- 9) Frozen Choice
- 10) Star Foods



B) Transaction with related parties

Description	Subsidiaries, Fellow Subsidiaries, and Associates		Key Management Personnel		Relatives of Key Management Personnel		Enterprises Controlled by Key management Personnel and their relatives		Amount (in ₹)
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Purchase of Goods/ Services	-	-	-	-	-	-	10,812,029	12,712,368	
Sales of Goods / Services	-	-	-	-	-	-	11,743,621	7,109,248	
Purchase / (Sales) of Assets	-	-	-	-	-	-	5,931,584	-	
Rent & other Expenses paid	-	-	-	-	399,984	49,998	-	15,000	
Interest Received/ (Paid)	-	-	(2,198,900)	(33,186)	-	(4,932)	-	-	
Dividend Received / (paid)	-	-	-	-	-	-	-	-	
Remunerations	-	-	4,670,000	290,000	2,046,224	51,500	-	-	
Hire Charges paid	-	-	-	-	-	-	-	-	
Lease Rent Paid	-	-	-	-	-	-	-	-	
Outstanding Balance at the year end									
Loans & Advance (incl. interest)	-	-	5,356	3,529,867	-	504,932	-	-	
Deposit Received	-	-	29,533,766	3,500,000	-	2,750,000	-	-	
Debtors	-	-	-	-	-	-	405,162	4,408,185	
Creditors	-	-	-	-	-	-	3,599,317	9,074,268	

* Akshay Bhagat's transaction has been shown upto the date he is director in the company i.e. 09/12/2019 and Rajendra Pratap Mangal's Transaction has been shown from when he became the director of the company i.e. 08/06/2019.

Note 26 In compliance with the accounting standard-22 relating to "Accounting for taxes on Income" provision has been made in books of accounts.

Deferred tax working:

Particulars	As on 01/04/2019	Charge/ (Credit) during the year to P & L A/c	Amount (in ₹)	
			As on 31/03/2020	
Deferred tax (Assets) / Liabilities on account of depreciation	24,014	(305,512)		(281,498)
Deferred tax (Assets) / Liabilities on account of others	Nil		Nil	Nil
Net Deferred tax (Assets)/ liabilities	24,014	(305,512)		(281,498)



Note 27 Expenses are verified on the basis of entries in books of accounts wherever there are no external evidences available.

Note 28 Impact of COVID-19

The COVID -19 pandemic is rapidly spreading throughout the world. The operations of the Company were impacted at some of the branches, due to shutdown of offices, following nationwide lockdown by the Government of India. The Company has resumed its effected operations in a phased manner as per directives from the Government of India. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial results as at 31st March 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

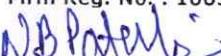
Note 29 Company has made provision for Gratuity of Rs. 14,66,665/- (Previous Year of Rs. NIL) on basis of management's estimation without Actuarial valuation. Actuarial valuation may differ from actual provision made in books of account.

Note 30 Previous year figures are regrouped and rearranged wherever necessary to compare with current year figures.

Note 31 Figures are rounded off to the nearest rupee.

Signatories to Note 1 to 31

For AMBALAL PATEL & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. : 100305W


CA Nikunj B Patel
PARTNER
M.No. 131220
UDIN: 20131220AAAAEW6153

Ahmedabad
10/08/2020



For Magson Retail & Distribution Private Limited


Rajesh Francis
Director
DIN - 0008299619


Nirav Chaudhary
Director
DIN - 0008385957

MAGSON RETAIL AND DISTRIBUTION PRIVATE LIMITED
 Office No. B/204, Primate, Nr. Gormoh Restaurant, Opp. Mother Dairy,
 Judges Bungalow Cross Road, Ahmedabad-380015
 CIN: U74999GJ2018PTC105533
 E-mail ID: office.magson@gmail.com, Contact No.: 9898079977

FORM MGT-11
PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the
 Companies (Management and Administration) Rules, 2014]

Name of the member (s):	
Registered Address:	
Email Id:	
Folio No./ DPID-Client ID:	

I/We, being the member (s) of Shares of the above named Company,
 hereby appoint:

1. Name:
 Address:
 Email Id: Signature: or failing him
2. Name:
 Address:
 Email Id: Signature:

as my/ our proxy to attend and vote for me as me/us and on my/ our behalf at the 2nd Annual General Meeting of the Company, to be held on Wednesday, 30th December 2020 at 11.00 a.m. at the Registered Office of the Company at Office No. B/204, Primate, Nr. Gormoh Restaurant Opp. Mother Dairy, Judges Bungalow Cross Road, Ahmedabad, Gujarat- 380015 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	No. Shares	(FOR) I/We assent to the resolution	(AGAINST) I/We dissent to the resolution
Ordinary Business				
1	Ordinary Resolution for adoption of the Audited Financial Statements of the Company for the financial year ended 31 March, 2021, the reports of the Board of Directors and Auditors thereon.			

Signed this day of 2020

Signature of Shareholder

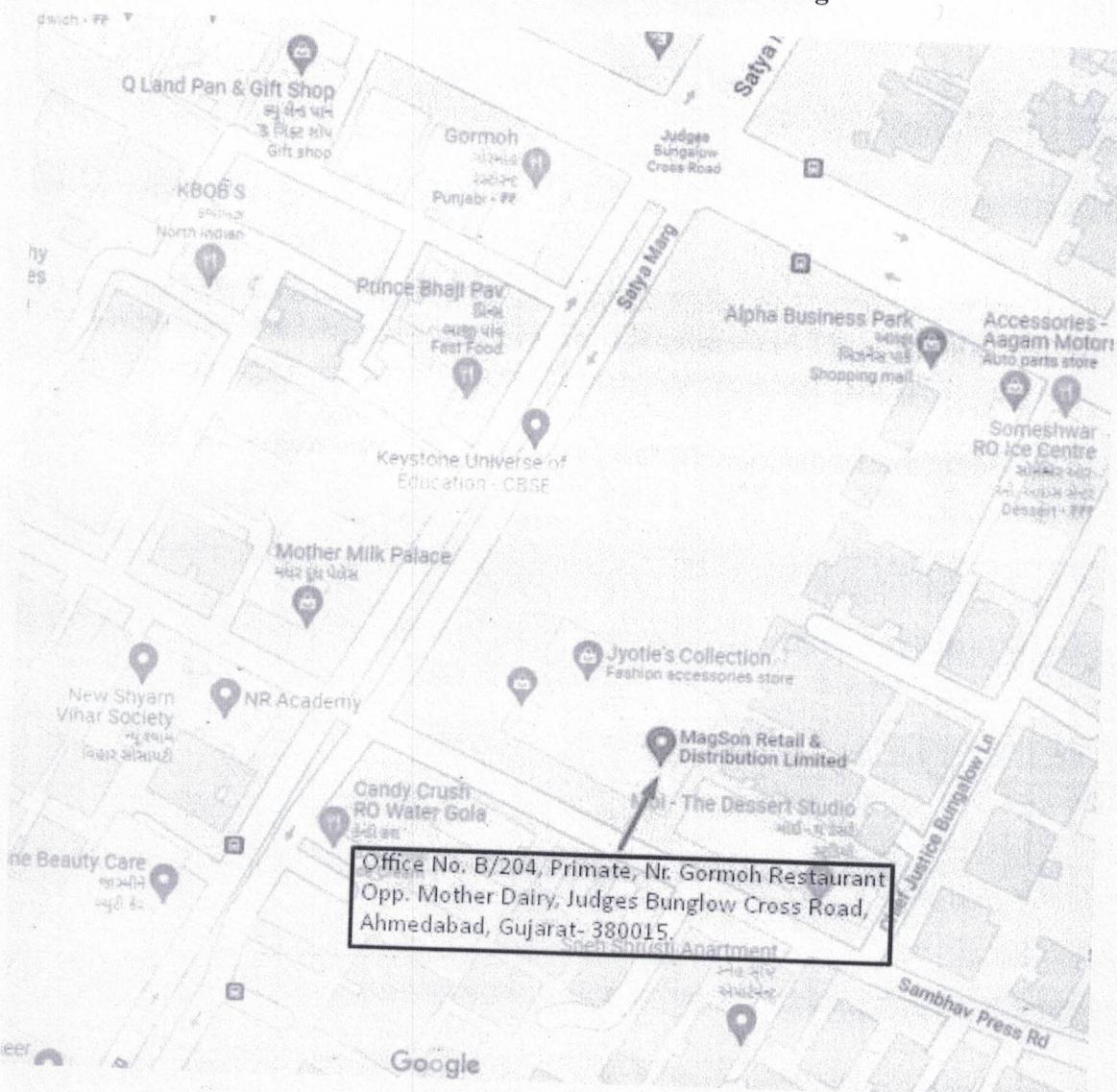
Signature of Proxy holder (1)(2)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Affix
Revenue
Stamp here

MAGSON RETAIL AND DISTRIBUTION PRIVATE LIMITED
Office No. B/204, Primate, Nr. Gormoh Restaurant, Opp. Mother Dairy,
Judges Bunglow Cross Road, Ahmedabad-380015
CIN: U74999GJ2018PTC105533
E-mail ID: office.magson@gmail.com, Contact No.: 9898079977

Route Map for Annual General Meeting



MAGSON RETAIL AND DISTRIBUTION PRIVATE LIMITED
 Office No. B/204, Primate, Nr. Gormoh Restaurant, Opp. Mother Dairy,
 Judges Bungalow Cross Road, Ahmedabad-380015
 CIN: U74999GJ2018PTC105533
 E-mail ID: office.magson@gmail.com, Contact No.: 9898079977

FORM MGT-12
ATTENDANCE FORM / BALLOT FORM
(TO BE USED BY SHAREHOLDERS PERSONALLY PRESENT/THROUGH PROXY AT THE MEETING AND HAVE NOT OPTED FOR E-VOTING)

1	Name and address of the Sole/ First named Shareholder	
2	Name(s) of the Joint Holder(s) (if any)	
3	Registered Folio No./ DPID- Client ID	
4	Number of Shares(s) held	
5	I/We hereby exercise my/our attendance at the meeting and vote(s) in respect of the Resolutions set out in the Notice of 2 nd Annual General Meeting (AGM) of the Company held on Wednesday, 30 th December 2020, by placing the tick (✓) mark at the appropriate box below:	

Resolution No.	Resolutions	No. Shares	(FOR) I/We assent to the resolution	(AGAINST) I/We dissent to the resolution
Ordinary Business				
1	Ordinary Resolution for adoption of the Audited Financial Statements of the Company for the financial year ended 31 March, 2021, the reports of the Board of Directors and Auditors thereon.			

Place:

Date:

(Signature of the Shareholder/Proxy)

Note:

This Form is to be used for exercising attendance/voting at the time of 2nd Annual General Meeting to be held on Wednesday, 30th December 2020 by shareholders/proxy. Duly filled in and signed ballot form should be dropped in the Ballot box kept at the venue of AGM.