

National Flood Insurance Program

The NFIP is a Federal program enabling property owners in participating communities to purchase insurance protection against losses from flooding.

Homeowners Insurance does
NOT cover flood damage!

What Is a Flood?

A flood is A general and temporary condition of partial Inundation of two or more acres of normally dry land area or of two or more properties, (at least one of which is your property).



Moderate to Low Risk:

Preferred Risk Policy

125K/50K \$294

Standard Rated Zone B,C,X

125K/50K \$1,143

High Risk Zone A

125K/50K \$1,464

Coastal Areas Zone V

125K/50K \$2,673

By now, you probably know that only flood insurance covers flood damage, but you probably don't know all of the details. Here are a few of the more frequent terms:

Insurance Agent

Flood insurance can only be purchased through an insurance agent; you cannot buy it directly from the federal government. If your local insurance agent is unfamiliar with the NFIP you can:

- Find an [agent serving your area](#); or
- Contact the NFIP at (888) 379-9531 to request an agent referral

Coverage

As with any other type of insurance, it's important to know what your policy does and doesn't cover. For example, damage caused by a sewer backup is only covered by flood insurance if it's a direct result of flooding. The damage is not covered if the backup is caused by some other problem. For a complete summary of coverage, go to [What's Covered](#).

Deductible

Deductibles apply separately to building and contents with different amounts to choose from. Like other insurance plans, a higher deductible will lower the premium you pay, but will also reduce your claim payment. Your mortgage lender can also set a maximum amount for your deductible.

Mandatory Requirements

Homes and businesses with mortgages from federally regulated or insured lenders in high-risk flood areas are required to have flood insurance. While flood insurance is not federally required if you live in a moderate-to-low risk flood area, it is still available and strongly recommended.

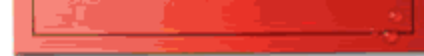
Rates

The NFIP, a federal program, offers flood insurance, which can be purchased through most leading insurance companies. Rates are set and do not differ from company to company or agent to agent. These rates depend on several factors including the date and type of construction of your home, along with your area's level of risk. All premiums include a Federal Policy Fee and ICC Premium.

30-Day Waiting Period

There is typically a 30-day waiting period from date of purchase before a new flood policy goes into effect. Here are the only exceptions:

- If your lender requires flood insurance in connection with the making, increasing



ONE-STEP FLOOD RISK PROFILE

How can I get covered?

- Rate your risk
- Estimate your premiums
- Find an agent

Address:

City:

State/Territory:

Zip code:

Residential: ☐ Yes ☐ No

NFIP coverage is available to all owners of insurable property.

A building or it's contents in a community participating in the NFIP.

Owners and renters may insure their personal property against flood loss.



There is normally a 30 day waiting period before flood insurance goes into effect.

Residential coverage maximums
through the NFIP:

\$250,000 Dwelling/ \$100,000 Content

Non-Residential:

\$500,000 Building/ \$500,000 Contents
and Equipment

When the community chooses to join the NFIP, it must adopt and enforce minimum floodplain management standards for participation.

The community must require permits for all development in Zone A and ensure that construction materials and methods used will minimize future flood damage.

Letter of Map Amendment (LOMA)

Is an official revision by letter to an effective NFIP map.

A LOMA Results from an administrative procedure that involves the review of scientific or technical data that amends the current effective FEMA map and establishes that a specific property is not located in Zone A.



Print Preview

Ask The Expert

Your questions might be easily answered by reading our [Frequently Asked Questions](#).

If you still have a question or comment e-mail your inquiry to asktheexpert@riskmapcde.com. Most inquiries are answered within 5 business days.

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Des Moines Current Flood
Insurance Policies-797

West Des Moines-170

Urbandale-54

NFIP

www.floodsmart.gov

www.fema.gov/business/nfip

Clark Patterson

clark.patterson@dhs.gov

540.597.4432



THE END