



VXYZ WALLET

VEDRA [XYZ] COIN

The Vedra currency is built on the Ethereum platform because it is intended to address a global audience, the software that implements the Ethereum blockchain is open source designed so that anyone can build on it, and billions of people can depend on it for their financial needs. Imagine an open, interoperable ecosystem of financial services that developers and organizations will build to help people and businesses hold and transfer Vedra for everyday use. With the proliferation of smartphones and wireless data, increasingly more people will be online and able to access Vedra through these new services. To enable the Vedra ecosystem to achieve this vision over time, the blockchain has been built from the ground up to prioritize scalability, security, efficiency in storage and throughput, and future adaptability.



For too many, parts of the financial system look like telecommunication networks pre-Internet. Twenty years ago, the average price to send a text message in Europe was 16 cents per message. Now everyone with a smartphone can communicate across the world for free with a basic data plan. Back then, telecommunications prices were high but uniform; whereas today, access to financial services is limited or restricted for those who need it most — those impacted by cost, reliability, and the ability to seamlessly send money.

All over the world, people with less money pay more for financial services. Hard-earned income is eroded by fees, from remittances and wire costs to overdraft and ATM charges. Payday loans can charge annualized interest rates of 400 percent or more, and finance charges can be as high as \$30 just to borrow \$100.4 When people are asked why they remain on the fringe of the existing financial system, those who remain “unbanked” point to not having sufficient funds, high and unpredictable fees, banks being too far away, and lacking the necessary documentation.



The advent of the internet and mobile broadband has empowered billions of people globally to have access to the world's knowledge and information, high-fidelity communications, and a wide range of lower-cost, more convenient services. These services are now accessible using a \$40 smartphone from almost anywhere in the world. This connectivity has driven economic empowerment by enabling more people to access the financial ecosystem. Working together, technology companies and financial institutions have also found solutions to help increase economic empowerment around the world. Despite this progress, large swaths of the world's population are still left behind — 1.7 billion adults globally remain outside of the financial system with no access to a traditional bank, even though one billion have a mobile phone and nearly half a billion have internet access.

Blockchains and cryptocurrencies have a number of unique properties that can potentially address some of the problems of accessibility and trustworthiness. These include distributed governance, which ensures that no single entity controls the network; open access, which allows anybody with an internet connection to participate; and security through cryptography, which protects the integrity of funds.

"We believe that the world needs a global, digitally native currency that brings together the attributes of the world's best currencies: stability, low inflation, wide global acceptance, and fungibility. The Vedra currency is designed to help with these global needs, aiming to expand how money works for more people around the world."

Our hope is to create more access to better, cheaper, and open financial services no matter who you are, where you live, what you do, or how much you have. We recognize that the road to delivering this will be long, arduous, and won't be achieved in isolation — it will take coming together and forming a real movement around this pursuit. We hope you'll join us and help turn this dream into a reality for billions of people around the world.

