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ACADEMIC APPOINTMENTS

2024– Assistant Professor of Economics, New Mexico State University
2019-2024 Assistant Professor of Economics, North Dakota State University

AFFILIATIONS

2021–*present* Fellow, Public Choice and Public Policy Project
American Institute for Economic Research
2021–*present* External Affiliate, Ostrom Workshop, Indiana University
2021-2024 Scholar, Challey Institute for Global Innovation and Growth
North Dakota State University
2019-2024 Fellow, Center for the Study of Public Choice and Private Enterprise,
North Dakota State University

EDUCATION

2014-2019 Ph.D., Economics (distinction), University of New Mexico
2014-2016 M.A., Economics, University of New Mexico
2010-2014 B.A., Interdisciplinary Studies in Mathematics & Business Management,
Bryn Athyn College
2010-2013 A.A., Philosophy (distinction), Bryn Athyn College
2011 Additional coursework on Democratic Governance and Civic Engagement,
University of Osnabrück, Germany

PUBLICATIONS

Publications in Peer-Reviewed Journals (* indicates graduate student co-author)

23. **Rayamajhee, V.** & Paudel, J. (2024). The social behavior of immigrants during natural disasters: Lessons from the United States. *Journal of Comparative Economics*, *forthcoming*.
22. Yonk, R., Bakula, R., March, R., & **Rayamajhee, V.** (2024). Max-U? Considering Humanomics in Public Policy. *Public Choice*, *forthcoming*.
21. Paniagua, P., **Rayamajhee, V.**, & Murtazashvili, I. (2024). Complex externalities: Introduction to the special issue. *Public Choice*, *published online*.
20. Paniagua, P. & **Rayamajhee, V.** (2024). Governing the global fisheries commons. *Marine Policy*, 165, 1-10.
19. **Rayamajhee, V.**, March, R., & *Clark, C. (2024). Shock me like a hurricane: How Hurricane Katrina changed Louisiana's formal and informal institutions. *Journal of Institutional Economics*, 20(e2), 1-20.


18. Paniagua, P. & **Rayamajhee, V.** (2023). On the nature and structure of externalities. *Public Choice*, published online.
17. Guo, W., **Rayamajhee, V.**, & Bohara, A.K. (2023). Impacts of climate change on food utilization in Nepal. *Review of Development Economics*, 27 (1), 630-659.
16. Murtazashvili, I., **Rayamajhee, V.**, Taylor, K. (2023). The tragedy of the nudles: Governing global externalities. *Sustainability*, 15(9), 7031.
15. March, R., **Rayamajhee, V.**, & Furton, G. (2022). Cloudy with a chance of munchies: Assessing the impact of recreational marijuana legalization on obesity. *Health Economics*, 31 (12), 2609-2629.
14. **Rayamajhee, V.** & Paniagua, P. (2022). Coproduction and the crafting of cognitive institutions during the COVID-19 pandemic. *Journal of Institutional Economics*, 18(6), 961-967.
13. Paniagua, P. & **Rayamajhee, V.** (2022). A polycentric approach for pandemic governance: Nested externalities and co-production challenges. *Journal of Institutional Economics*, 18(4), 537-552.
12. **Rayamajhee, V.**, Storr, V.H., & Bohara, A.K. (2022). Social entrepreneurship, co-production and post-disaster recovery. *Disasters*, 46(1), 27-55. Top cited article of the year 2022
11. Shahid, M.A., **Rayamajhee, V.**, & Bohara, A.K. (2022). Does social capital help in post-disaster recovery? Evidence from the Gorkha earthquake of Nepal. *International Journal of Disaster Risk Reduction*, 82(1), 1-14.
10. **Rayamajhee, V.**, Guo, W., & Bohara, A.K. (2022). Perception of climate change and the demand for weather-Index microinsurance: Evidence from a contingent valuation survey in Nepal. *Climate and Development*, 14 (6), 557-570.
9. **Rayamajhee, V.**, & Paniagua, P. (2021). The Ostroms and the contestable nature of goods: Beyond taxonomies and towards institutional polycentricity. *Journal of Institutional Economics*, 17 (1), 71-89. Finalist for the 2022 Elinor Ostrom Prize (awarded to the best full-length article published in the Journal of Institutional Economics in the preceding year).
8. **Rayamajhee, V.**, Guo, W., & Bohara, A.K. (2021). The impact of climate change on rice production in Nepal. *Economics of Disasters and Climate Change*, 5(1), 111-134.
7. **Rayamajhee, V.**, & Bohara, A.K. (2021). Social capital, trust, and collective action in post-earthquake Nepal. *Natural Hazards*, 105, 1491-1519.
6. **Rayamajhee, V.**, Shrestha, S., & Paniagua, P. (2021). Governing nested externalities during a pandemic: Social distancing as a co-production problem. *Cosmos+Taxis*, 9(5+6), 64-80.
5. **Rayamajhee, V.**, Bohara, A.K., & Storr, V.H. (2020). Ex-post coping responses and post-disaster resilience: A case from the 2015 Nepal earthquake. *Economics of Disasters and Climate Change*, 4(3), 575 - 599.
4. van der Goes, D., Edwardson, N., **Rayamajhee, V.**, Hollis, C., & Hunter, D. (2019). An Iron Triangle ROI Model for Healthcare. *ClinicoEconomics and Outcomes Research*, 11, 335-348.
3. **Rayamajhee, V.**, & Bohara, A.K. (2019). Natural disaster damages and their link to coping strategy choices: Field survey findings from post-earthquake Nepal. *Journal of International Development*, 31(4), 336-343.

2. **Rayamajhee, V., & Bohara, A.K.** (2019). Do voluntary associations reduce hunger? An empirical exploration of the social capital - food security nexus among food impoverished households in western Nepal. *Food Security*, 11(2), 405-415.
1. **Rayamajhee, V., & Joshi, A.** (2018). Economic trade-offs between hydroelectricity production and environmental externalities: A case for local externality mitigation fund. *Renewable Energy*, 129, 237-244.







Book Chapters

1. **Rayamajhee, V.** (2020). On the dynamic nature of goods: Applications in post-disaster contexts. In P. Boettke, R. Herzberg, B. Kogelmann (Eds.), *Exploring The Political Economy and Social Philosophy of Vincent and Elinor Ostrom* (pp. 3-30), London: Rowman & Littlefield.

Policy Reports

1. **Rayamajhee, V., Murtazashvili, J., and Upadhyaya, A.** (2022). The State of Federalism in Nepal: An assessment. Center for International Private Enterprise. [LINK](#) 

Research briefs and other articles (selected)

- "The Impact of Hurricane Katrina on Louisiana's Institutions," (with Raymond March) Robert and Sheila Challey Institute for Global Innovation and Growth at North Dakota State University, 2023. [LINK](#) 
- "Is Centralization Needed to End the Pandemic?," Polycentricity Network, 2021. [LINK](#) 
- "Elinor Ostrom and the Contestable Nature of Goods," (with Pablo Paniagua) Center for the Study of Governance and Society at King's College London, 2020. [LINK](#) 
- "The limits and perils of the dichotomous private-public taxonomy," (with Pablo Paniagua) JoIE Blog: The official blog of the Journal of Institutional Economics, 2020. [LINK](#) 
- "The Logic of Collective Climate Action," Center for the Study of Public Choice and Private Enterprise, 2019. [LINK](#)  [LINK](#) 

Working Papers (selected)

- "Mapping externalities on to governance institutions" (with P Paniagua) *Under Review*
- "Recreational marijuana legalization's impact on opioid overdose deaths" (with EK Denkyirah, R March, G Furton, R Yonk) *R & R, Public Health*
- "The Market Algorithm as Distributed Genetic Algorithm" (with J Caton et al.) *Under Review*
- "The Economic Costs of Political Assassination" *Under Review*
- "Governing externalities with consent" (with J Mamkhezri) *Working Paper Available*
- "Natural disasters and gender norms" (with M Shawon and R March) *Working Paper Available*

TEACHING

New Mexico State University

Undergraduate (* denotes scheduled)

Principles of Microeconomics (F24*)

Graduate

Seminar in National Economic Development (F24*)

North Dakota State University

Undergraduate

Public Economics (F22); Market Values (SP23, SP24); Principles of Macroeconomics (F19; SP20; F20, SP21, F21, SP22, F23); Intermediate Microeconomics (SP20)

Graduate

New Institutional Economics (F20, F21, F22); Research Philosophy (F22, F23)

Graduate Advisement

Thesis Committee Chair/Co-chair at NDSU

Shakya Ghosh (M.S., AAE; 2022-2024); Mehadi Shawon (M.S., AAE; 2022-2024); Richard Feir (M.S., AAE; 2022-2024); Corbin Clark (M.S., AAE; 2020-2022);

Thesis/Dissertation Committee Member at NDSU

Yasin Yildirim (Ph.D., Applied Economics; 2023-current); Md Mahadi Hasan (M.S., AAE; 2023-current); Zach Johnson (M.S., AAE; 2023-2024); Munkaila Lambongang (M.S., AAE; 2022); Dorcas Tseklu (M.S., AAE; 2021-2022); Mary Mena Boateng (M.S., AAE; 2021-2022); Soumaila Mounkaila Siddo (M.S., NRM; 2020-2021); Elisha Denkyirah (M.S., AAE; 2020-2021)

AAE=Agribusiness and Applied Economics, NRM=Natural Resource Management

FELLOWSHIPS, GRANTS, AND AWARDS

Research Funding

- 2024-28 USDA NIFA-AFRI Competitive Grants Program, "PARTNERSHIP: U.S. Soybean and Corn Supply Chain Resilience: Impacts of Extreme Droughts on Production, Shipping, Trade, and Global Food Security," [PI: Siew Hoon Lim; my role: Co-PI], Amount: \$800,000.
- 2023 "Natural Disasters and the Divergence of Gender Norms," Sheila and Robert Challey Institute for Global Innovation and Growth, PI, Amount: \$10278.
- 2021-22 "Supporting Nepal's Transition toward a Market Oriented Federal Democracy," Center for International Private Enterprise [PI: Jennifer Murtazashvili; my role: Investigator], Amount: \$83000 (NDSU portion: \$30000).
- 2022 "Exploring Complementarities between Coase and the Ostroms on Externalities," Sheila and Robert Challey Institute for Global Innovation and Growth, PI, Amount: \$9978.
- 2021 "Nested externalities in a pandemic: A polycentric approach," Sheila and Robert Challey Institute for Global Innovation and Growth, PI, Amount: \$9440.
- 2019 "Polycentric climate governance: Understanding inter-institutional efforts for effective climate adaptation in North Dakota," NDSU EPSCoR Undergraduate Research Award (Internal Funding), PI, Amount: \$5000: 10/01/2019-05/31/2020.

Other Grants (selected)

- 2018-19 Research Support Grant, Center for Growth and Opportunity, Utah State University
- 2018 Hayek Fund for Scholars, Institute for Humane Studies (×3)
- 2011 German: Deutscher Akademischer Austausch Dienst (DAAD) University Summer Course Grant to attend University of Osnabrück, Germany

Fellowships

- 2017-19 Adam Smith Fellowship, Mercatus Center, George Mason University (×2)
- 2018-19 Humane Studies Fellowship, Institute for Humane Studies, George Mason University

Awards/Honors (selected)

- 2023 Reviewer of the Year Prize, *Journal of Institutional Economics*
- 2023 Nominee, Peltier Award for Teaching Innovation, North Dakota State University
- 2022 Finalist, Elinor Ostrom Prize, World Interdisciplinary Network for Institutional Research (WINIR)
- 2022 Nominee, Larson/Yaggie Excellence in Research Award, North Dakota State University
- 2021 Young Scholars Program, Association of Private Enterprise Education
- 2018 Don Lavoie Memorial Graduate Student Essay Award, Society for the Development of Austrian Economics
- 2018-19 Alfred L. Parker PhD Endowed Scholarship in Economics, Department of Economics, UNM
- 2017-18 J. Raymond Stuart Award in Economics, Department of Economics, UNM
- 2013-14 Son of the Academy Award for “the highest level of scholarship, contribution to the intellectual life, and affirmation of the college’s distinctive purpose”, BAC
- 2014 Received an invitation to be considered for the valedictorian selection ballot, BAC
- 2013-14 The Nobre Scholarship in Mathematics and Computer Science, BAC
- 2013 Finalist, Cumberland Valley Math Modeling Challenge (CVMMC), Shippensburg University
- 2010-14 Presidential Award for Excellence: full ride scholarship, BAC

SELECTED PRESENTATIONS, INVITED TALKS, AND WORKSHOPS

- 2023 University of Pittsburgh (Pittsburgh, PA); Center for International Private Enterprise (CIPE); AIER Humanomics Conference (Birmingham, AL); Institute for Humane Studies (08/09); Markets & Society (Falls Church, Virginia); Mercatus Center, George Mason University (Fairfax, VA).
- 2022 Ostrom Workshop, Indiana University; Association of Private Enterprise Education (Las Vegas, Nevada); Public Choice Society (Nashville, Tennessee); Center for International Private Enterprise (CIPE); World Interdisciplinary Network for Institutional Research-WINIR; Markets & Society (Falls Church, Virginia); Southern Economic Association (Fort Lauderdale, Florida).
- 2021 Southern Economic Association (Houston, Texas); Polycentricity Network Webinar Series; Association of Private Enterprise Education (Fort Lauderdale, Florida);
- 2020 New Mexico State University (virtual); Ganesh Man Singh Adhyayan Pratisthan (Nepal-virtual); Public Choice Society *, Association of Private Enterprise Education*, NDSU* (* denotes canceled due to COVID-19).
- 2018 Southern Economic Association (Washington DC); Himalayan Policy Research Conference (Wisconsin, Madison); Institute for Humane Studies/Pacific Research Institute (Vancouver, Canada); IHS-Liberty Fund (Arlington, Virginia); Mercatus Center at George Mason University; Sustainability and Development Conference, University of Michigan (Ann Arbor, Michigan); Santa Fe Institute (Santa Fe, New Mexico).

SERVICE

Editorial Activities

- 2022-2024 Guest co-editor, *Public Choice*

2022-2023 Guest co-editor, *Sustainability*

Reviewer for Academic Journals

Journal of Institutional Economics [2021(1), 2022(1), 2023(3), 2024(3)]; *Journal of Economics, Management and Religion* [2024(1)]; *Frontiers in Political Science* [2024(1)]; *Public Choice* [2021(1), 2023(2)]; *Journal of Regional Analysis & Policy* [2023(1)]; *International Journal of Disaster Risk Reduction* [2023(1)]; *Climate and Development* [2022(1), 2023(1)]; *Journal of Economic Behavior and Organization* [2021(1), 2022(1)]; *Computational Economics* [2022(1)]; *Risk Management and Insurance Review* [2022(1)]; *Economics of Disasters and Climate Change* [2022(1)]; *Annals of Public and Cooperative Economics* [2022(1)]; *Frontiers in Environmental Science* [2022(1)]; *Natural Hazards Review* [2020(1), 2022(1)]; *State and Local Government Review* [2021(1)]; *Natural Hazards* [2021(1)]; *Cosmos+Taxis* [2021(2)]; *Journal of International Development* [2020(1)]; *International Food and Agribusiness Management Review* [2020(1)]; *Foods* [2020(1)]; *International Journal of Environmental Research and Public Health* [2020(1)]; *Energies* [2020(1); 2021(1)]; *Journal of Entrepreneurship and Public Policy* [2019(1)]; *Sustainability* [2019(1), 2020(1)]; *Studies in Comparative International Development* [2019(1)]; *Food Security* [2019(1), 2020(1)]; *Center for Growth and Opportunity Working Paper Series* [2019(1)]

Grant Reviewer

Sapienza Università di Roma (Italy), 2022

Departmental/University/Professional Service

Judge, Best Book Prize/ Best Article Prize/ Horwitz Award for Public Scholarship, Society for the Development of Austrian Economics, 2022

Assessment Committee, NDSU Department of Agribusiness and Applied Economics (DAAE), 2023-2024

Undergraduate Program Committee, NDSU DAAE, 2021-2023

Communications Coordinator Search Committee, NDSU Challey Institute, 2022-2023

Faculty Search Committee (Rank: Assistant Professor), NDSU DAAE, 2020-2021

Scholarship Committee, NDSU DAAE, 2019-2021

Faculty Advisor, NDSU Nepalese Students Association - Chautaree, 2020-2024

MEMBERSHIP IN PROFESSIONAL ASSOCIATIONS

2018-present American Economic Association

2018-2019 Southern Economic Association

2021-present Public Choice Society

2020-present Himalayan Applied Economics and Policy Association

2021-2023 Association of Private Enterprise Education

2022-present World Interdisciplinary Network for Institutional Research

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