



### Emission ①

Zerocracy sends zolds from its Root Wallet to the Office Wallet where they can be **purchased** by the Buyers.

### Buy to Gain ②

The Buyer sends bitcoins to the public BTC Wallet and receives zolds to their own ZLD wallet; the intent of the Buyer is to gain profit from selling zolds later.

### Venture Capital ③

An Investor purchases shares of stock of Zerocracy with an intent to sell them later, when the capitalization of the company grows, or to earn dividends.

### Donations ④

In order to increase the exchange rate of ZLD to BTC, Zerocracy donates a portion of investment received into the BTC wallet; the rest of the money is spent on business development, R&D, and marketing.

### Sell to Return ⑤

The Seller, when the exchange rate is high enough, converts their zolds to bitcoins; the total amount of bitcoins in Zerocracy's possession divided by the total emission of zolds is the current exchange rate.

### Exchange Fees ⑥

Every buying and selling transaction deducts an exchange fee, which is accumulated in a special ZLD wallet; Hosters, who run the network, are getting regular **bonuses** from that wallet, on top of taxes.

