Competitor analysis / SWOT

	Strengh	Weakness	Opportunity	Thread
Payki	 unique for kids uses modern technology with NFC contactless payment secure parents have full account control 	 additional devices needed no balance overview on wristband limited features for young kids 	 alternative device for older kids more features for wider use & learning effect money saving plans 	 competitors for kids bank accounts preference of bank card preference of cash handling
Santander / BCR	hyper modern NFC paymentconvenient wristbandpioneer on the market	 not accessible for kids 	create kids version	
Bling	 recognized brand for kids account & learning money handling admin account for controlling child independence savings 	 paid account for each family member 	 replace old- fashioned bank card 	• newer technologies