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- 7.1.3 if a petition for a bankruptcy order to be made against you has been presented to the court (or any similar or analogous action is taken in any other jurisdiction);
- 7.1.4 if (where you are a company) you become insolvent or unable to pay your debts (within the meaning of the Insolvency (Northern Ireland) Order 1989), enter into liquidation (whether voluntary or compulsory), pass a resolution for your winding up, have a receiver or administrative manager, trustee, liquidator or similar officer appointed over the whole or any part of your assets, make any composition or arrangement with your creditors or take or suffer any similar or analogous action in any jurisdiction in consequence of debt, or become unable to pay your debts (within the meaning of the Insolvency (Northern Ireland) Order 1989).
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