Improving Lead Conversion Efficiency at X Education

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Problem Statement & Business Goals

- Business Problem:
- X Education's lead conversion rate is only 30%.
- Sales team struggles to focus on potential leads.
- Goal:
- Build a Lead Scoring Model to prioritize leads most likely to convert.
- Target: Achieve 80% lead conversion.
- Optimize sales efforts.
- Improve ROI on marketing and sales outreach.

Data Understanding & Preprocessing

Dataset:

- •~9000 leads, features include:
 - Categorical: Lead Source, Last Activity
 - Numerical: Total Time Spent, Total Visits
 - Target: Converted (1 = Converted, 0 = Not Converted)

Preprocessing Steps:

- 1. Handle Missing Values:
 - 1. Replace invalid "Select" with NaN and drop rows.
- 2. Encoding Categorical Features:
 - 1. Used Label Encoding for Lead Source, Last Activity.

Continue

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Python Code:

```
df.replace('Select', np.nan, inplace=True)

df.dropna(inplace=True)

from sklearn.preprocessing import LabelEncoder

for col in ['Lead Source', 'Last Activity']:

    df[col] = LabelEncoder().fit_transform(df[col])
```

Exploratory Data Analysis (EDA)

Key Insights:

- 1.Leads spending more time on the website have a higher chance of conversion.
- 2. Some lead sources (e.g., referrals, search engines) outperform others.

Visualization:

import seaborn as sns

sns.boxplot(x='Converted', y='Total Time Spent on Website', data=df)

Observation:

•Higher time on the website \rightarrow Higher conversion probability.

Model Building & Results

Model: Logistic Regression

•Chosen for its simplicity, interpretability, and effectiveness for binary classification.

Model Performance: Recommendations

- •Achieved ~80% accuracy.
- •Successfully prioritized leads for sales efforts.

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Recommendations

- 1. Prioritize Hot Leads:
- •Use lead scores (70–100) to focus sales efforts.
- •Categories:
 - Hot Leads: High Priority
 - Warm Leads: Medium Priority
 - Cold Leads: Low Priority
- 2. Increase Engagement:
- •Encourage more time spent on the website for Warm Leads.
- •Invest in high-performing lead sources (e.g., referrals).

Business Impact & Conclusion

Projected Impact:

- •Conversion rate improves from 30% to ~80%.
- •Optimized sales team efficiency → More conversions with fewer resources.
- •Higher ROI on marketing and sales.

Conclusion:

- •Built a Logistic Regression Lead Scoring Model.
- •Identified key predictors (Total Time Spent, Lead Source).
- •Provided actionable strategies to improve lead nurturing and conversions.

