

Project Design Phase-I Proposed Solution Template

Date	8 July 2024
Team ID	SWTID1720104852
Project Name	Banking Management
Maximum Marks	3 Marks

Prepared by: Venkata Subrahmanya Deepak N

Team Members:

Hithesh S

Chandra Kishore Sure

Venkata Krishna C

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Simplify traditional banking processes such as cumbersome paperwork, limited account access, and inefficient loan applications.
2.	Idea / Solution description	Develop SB Bank, an easy-to-use online platform that lets users manage accounts, make transactions, and apply for loans quickly and easily.
3.	Novelty / Uniqueness	SB Bank offers a simple, user-friendly design with instant updates, making banking more convenient and efficient than traditional methods.
4.	Social Impact / Customer Satisfaction	Improves customer satisfaction by making banking services more accessible, saving time, and providing clear information about transactions.
5.	Business Model (Revenue Model)	Earns money from transaction fees, loan processing fees, premium account services, and partnerships with other financial products.
6.	Scalability of the Solution	Can easily grow and add new services as more customers join, thanks to its flexible design and online setup.