

Service Agreement

Effective Date: January 1, 2024

Parties:

- **Service Provider:** TechCorp Solutions, Inc.
- **Client:** GreenField Enterprises

Terms and Conditions:

1. **Scope of Services**

The Service Provider shall deliver software development, testing, and maintenance services to the Client as outlined in Exhibit A.

2. **Term and Termination**

This agreement is valid for 12 months from the Effective Date and will auto-renew annually unless terminated with a 90-day written notice.

3. **Payment Terms**

The Client agrees to pay a monthly fee of \$10,000 for services rendered. Payments are due on the first day of each month. Late payments incur a penalty of 2% per month.

4. **Confidentiality**

Both parties agree to maintain the confidentiality of proprietary information. Confidential information may only be disclosed with prior written consent or as required by law.

5. **Intellectual Property**

All deliverables produced by the Service Provider under this agreement shall remain the intellectual property of the Service Provider until full payment is received.

6. **Liability**

The Service Provider's liability shall not exceed the total amount paid under this agreement. The Service Provider is not liable for indirect or consequential damages.

7. **Dispute Resolution**

Any disputes arising from this agreement shall be resolved through mediation in New York, NY.

8. **Governing Law**

This agreement shall be governed by the laws of the State of New York.