

## **Contract Terms Document (3 Pages)**

**Title: Vehicle Insurance Agreement**

**Policy Number: JD-6789**

**Effective Date: February 1, 2024**

**Insurer: MetroSecure Insurance Ltd**

**Policyholder: John Smith**

### **Page 1: General Information**

#### **1. Coverage Details:**

- **Partial Vehicle Insurance.**
- **Coverage Limit: \$80,000 for damages and \$30,000 for liability.**
- **Deductible: \$1,000 per claim.**

#### **2. Payment Terms:**

- **Total Premium: \$1,000, payable quarterly at \$250 per installment.**

### **Page 2: Policy Clauses**

#### **3. Policy Term and Renewal:**

- **Term: 6 months.**
- **Renewal: Requires explicit agreement before expiry.**

#### **4. Exclusions:**

- **Claims for unlicensed drivers.**
- **Damage caused by intentional acts or gross negligence.**

### **Page 3: Claims Process & Termination**

#### **5. Claims Process:**

- **Notification: Must notify within 10 days of the incident.**
- **Documentation: Police report and repair estimates required.**

#### **6. Termination Clause:**

- **Either party may terminate with 14 days' notice.**
- **Refunds are prorated based on the remaining policy period.**