Title: Master Service Agreement - Contract Terms

#### Parties:

TechGenius Solutions (Service Provider) and Acme Corp (Client)

#### **Effective Date:**

April 1, 2024

#### **Term and Termination:**

This agreement shall remain in effect for 12 months and may be terminated by either party with 30 days' written notice.

### Scope of Work:

The Service Provider agrees to develop an e-commerce website with integrated payment gateways for the Client.

# **Project Timeline:**

The project will commence on April 15, 2024, and is expected to be completed by March 31, 2025.

#### **Deliverables:**

- 1. A responsive e-commerce website.
- 2. Payment gateway integration and basic user training.

# **Change Management:**

Changes to the project scope must be approved via email and documented by the Project Manager.

### **Coverage Details:**

Includes basic support for payment gateway issues for six months post-launch.

#### **Exclusions**:

- Major UI redesigns post-launch.
- Third-party plugin integration not specified in the original scope.

# **Coverage Specifications:**

- Critical issue resolution: Within 12 hours.
- Monthly status reports for the Client.

#### **Financial Terms**:

Total project cost: \$200,000, payable in 4 quarterly installments of \$50,000.

### Confidentiality:

Confidential information must not be disclosed or shared with any third party without prior written consent.

# **Dispute Resolution:**

Any disputes shall be resolved through mediation under the jurisdiction of California laws.

#### Amendments:

All amendments must be documented and signed by authorized representatives of both parties.

# Liability:

The Service Provider's liability is limited to the total fees paid under this agreement, excluding consequential damages.

# **Intellectual Property:**

The Service Provider retains ownership of reusable code, while the Client owns the customized deliverables.

# **Termination Conditions:**

Either party may terminate this agreement if the other party becomes insolvent or ceases business operations.