

# Standard Health Insurance Policy

## 1. Coverage Specifications

- Comprehensive medical coverage
- Maximum annual benefit: \$750,000
- Includes preventive care at 100% coverage
- Prescription drug coverage
- Mental health services coverage

## 2. Premium Structure

- Annual premium: \$6,500
- Payment options: Annual or quarterly
- First payment due at policy inception
- Grace period: 30 days for premium payments

## 3. Exclusions

- Pre-existing conditions not covered first 12 months
- Cosmetic procedures excluded
- Experimental treatments not covered
- Elective surgeries require pre-authorization

## 4. Claims Process

- Claims must be filed within 60 days of medical service
- Electronic claims submission preferred
- Required documentation:
  - Detailed medical billing
  - Physician's diagnosis
  - Treatment records

## 5. Policy Termination

- Policy can be cancelled by insurer for:
  - Non-payment of premiums
  - Fraudulent claims
- Policyholder can cancel with 45 days' written notice
- Pro-rated refund for unused premium

## **6. Additional Provisions**

- Annual health screening covered 100%
- Telemedicine services included
- Emergency global coverage
- Option to add dependent coverage

## **7. Renewal Terms**

- Automatic renewal unless cancelled
- Premium rates subject to annual review
- No-claims bonus available