Title: Service Agreement

Parties:

MetroSoft Inc. (Service Provider) and BetaWorks LLC (Client)

Effective Date:

February 1, 2024

Term and Termination:

The agreement is valid for 6 months and may be terminated by either party with 14 days' written notice.

Scope of Work:

MetroSoft Inc. will provide IT support and cybersecurity services for the duration of the agreement.

Project Timeline:

The project will begin on February 15, 2024, and conclude by August 15, 2024.

Deliverables:

- 1. A secure network infrastructure.
- 2. Cybersecurity training for client employees.

Change Management:

Changes to the scope of work will require a revised contract signed by both parties.

Coverage Details:

The agreement covers proactive monitoring and issue resolution for IT systems.

Exclusions:

- Physical damage to hardware.
- Unauthorized software installations.

Coverage Specifications:

- Priority response time for critical issues: 8 hours.
- Bi-weekly system updates.

Financial Terms:

Total cost: \$60,000, payable in two installments of \$30,000.

Confidentiality:

The service provider agrees to maintain the confidentiality of all client data.

Dispute Resolution:

Disputes will be resolved through mediation in accordance with the laws of New York.

Amendments:

Any amendments to this agreement must be in writing and signed by both parties.