

1. Sample Insurance Contract

Title: Auto Insurance Policy Agreement

Parties:

- **Insurer:** SecureDrive Insurance Co., 123 Main Blvd, Springfield, USA
- **Insured:** Jane Smith, 456 Oak St, Springfield, USA

Policy Number: AI-2024-78910

Effective Date: January 1, 2024

1. Coverage Details

- **Coverage Type:** Comprehensive Auto Insurance
- **Coverage Limit:** \$50,000 per incident
- **Deductible:** \$500 per claim

2. Premium Payment Terms

- **Annual Premium:** \$1,200
- **Payment Frequency:** Monthly
- **Payment Due Date:** First day of each month

3. Policy Term and Renewal

- **Policy Term:** 1 Year
- **Renewal Conditions:** Automatically renewed unless canceled in writing 14 days before the expiration date

4. Exclusions

- **Wear and Tear:** Routine wear and tear are not covered.
- **Driving Under Influence:** Claims arising from DUI incidents are excluded.

5. Claims Process

- **Notice of Claim:** Claims must be reported within 14 days of the incident.
- **Required Documentation:** Accident report, photographs of damage, and repair estimates.

6. Termination Clause

- The policy can be terminated by the insurer for fraud or consistent non-payment of premiums.
- The insured can terminate the policy with a 14-day written notice.

7. Governing Law

This policy is governed by the laws of the State of Illinois.