

**VIRIDENT SYSTEMS PVT LTD.**

82, Hulkul Brigade Centre  
No.82, Lavelle Road,  
Bangalore,  
KARNATAKA 560001

**Full and Final Settlement Statement**

Full and Final settled in Sep-2017 Date :10/10/2017

<b>EmpNo</b>	<b>7172871</b>	<b>Payable days</b>	09/03/2015
<b>Name</b>	<b>VENKATESWARLU PALLAMALA</b>	<b>Joining Date</b>	09/03/2015
<b>Department</b>	02	<b>Leaving Date</b>	30/09/2017
<b>Location</b>	01-Banglore	<b>PF No</b>	BG/BNG/43338/000137
		<b>UAN</b>	100283647890

Earning / Deduction Head	Current Month		April to Date	
	Earnings	Deductions	Earnings	Deductions
Basic	50,633.00	0.00	287,463.00	0.00
House Rent Allowance	20,253.00	0.00	114,984.00	0.00
Conveyance Allowance	1,600.00	0.00	9,600.00	0.00
Special Allowance	32,955.00	0.00	186,258.00	0.00
GYM PAY	3,500.00	0.00	7,000.00	0.00
STI Award	108,900.00	0.00	108,900.00	0.00
Income Tax	0.00	0.00	0.00	53,934.00
Education Cess	0.00	0.00	0.00	1,618.00
Provident Fund	0.00	6,076.00	0.00	34,497.00
Profession Tax	0.00	200.00	0.00	1,200.00
<b>Total</b>	<b>217,841.00</b>	<b>6,276.00</b>	<b>714,205.00</b>	<b>91,249.00</b>

**Amount to be paid with Final Settlement Rs. : 211,565.00**

*Rs. Two Lakhs Eleven Thousand Five Hundred Sixty Five Only.*

**Checked By**

**Verified By**

**Authorized By**

## Income Tax Calculation

**VIRIDENT SYSTEMS PVT LTD.**

**Ascent Payroll**

PAN : AACCV3857B/ TAN : BLRV06014B

F.Y. : 2017-18 / A.Y. : 2018-19

Employee: 7172871 VENKATESWARLU PALLAMALA

Calculation Month: September-2017

Date of Joining: 09/03/2015 PAN: BHQPP4313R Tax Category: MEN

Date of Leaving: 30/09/2017

1. Gross Salary	Actual(Rs.)	Projection(Rs.)	Total(Rs.)
Basic	287,463	0	287,463
House Rent Allowance	114,984	0	114,984
Conveyance Allowance	9,600	0	9,600
Special Allowance	186,258	0	186,258
STI Award	108,900	0	108,900
Other Benefits/Amenties	7,000	0	7,000
<b>Totals:</b>	<b>714,205</b>	<b>0</b>	<b>714,205</b>

### HRA Exemption Calculation

Period	Basic	Rent Paid		HRA Recd	Rent Paid Less	40/50% Salary	Least of
		Non Metro	Metro	(A)	10% Salary (B)	(C)	(A,B,C)
Apr-2017	45,188	9,000	0	18,075	4,481	18,075	4,481
May-2017	45,188	9,000	0	18,075	4,481	18,075	4,481
Jun-2017	45,188	9,000	0	18,075	4,481	18,075	4,481
Jul-2017	50,633	9,000	0	20,253	3,937	20,253	3,937
Aug-2017	50,633	9,000	0	20,253	3,937	20,253	3,937
Sep-2017	50,633	9,000	0	20,253	3,937	20,253	3,937
<b>Totals:</b>	<b>287,463</b>	<b>54,000</b>		<b>114,984</b>	<b>25,254</b>	<b>114,984</b>	<b>25,254</b>

### WORKSHEET :

1. Gross Salary							714,205
2. Less: Allowances Exempt Under Section 10							
House Rent Allowance				25,254			
Conveyance				9,600			
<b>Total</b>						<b>34,854</b>	
3. Balance (1-2)							679,351
4. Deductions:							
Tax On Employment				1,200			
5. Aggregate of 4							1,200
6. Income chargeable under the head 'Salaries' (3-5)							678,151
<b>Total of above</b>						<b>0</b>	
8. Gross total income (6+7)							678,151
9. 9. Deductions under Chapter VI-A							
(A) Section 80C, 80CCC and 80CCD				<b>Gross Amount</b>	<b>Qualifying Amount</b>	<b>Deductible Amount</b>	
(a) Section 80 C							
a. Provident Fund				34,497	34,497		
<b>Total of Section 80C, 80CCC and 80CCD</b>				<b>34,497</b>	<b>34,497</b>	<b>34,497</b>	
(B) Other Sections under Chapter VI-A							
<b>Total of Other Sections under Chapter VI-A</b>							
10. Aggregate of deductible amount under Chapter VIA							34,497
11. Total Income (8-10)							643,660
12. Tax on total income							41,232
13. Less: rebate u/s 87A							0
14. Tax payable and surcharge thereon					41,232 + 0		41,232
15. Add: Education CESS 3.00% on (14)							1,237
16. Less: Rebate Under Section 89							0
17. Total Tax Liability (14+15-16)							42,469
18. Less Tax deducted at source till August-2017							55,552
19. Tax payable/refundable (17-18)							-13,083
20. Tax payable/refundable this month							0

Income tax calculated as follows:		
From	To	Tax

	0	250,000	0
	250,000	350,000	5,000
	350,000	500,000	7,500
	500,000	643,660	28,732
Total Tax on income 643,660 (excluding surcharge, CESS and Rebate)			41,232 *

**# Spot tax for the current processed month (Including Surcharge, CESS) : 22,433 on amount 108900**