

Employee Code	7172871	Employee Name	VENKATESWARLU PALLAMALA
Date Of Birth	19/06/1987	Date of Joining	01/10/2017
PAN NO	BHQPP4313R		

Projected income tax computation statement for the month of Mar 2018

Tax Computation	Amount (INR)
Gross Salary	825,452.00
Exemptions Under Section 10 & 17	27,042.00
Gross Salary after Section 10 & 17 exemptions	798,410.00
Accommodation / Furnishing	0.00
Net Salary	798,410.00
Income received from previous employer salary	679,351.00
Professional Tax recovered by previous employer	1,200.00
Professional Tax recovered by Current Employer	1,200.00
Income chargeable under the head Salaries	1,475,361.00
House property income or loss	0.00
Other income	0.00
Gross Total Income	1,475,361.00
Other Deduction under chapter VI-A	0.00
Deductions Under Chapter VI-A - 80C,80CCG	150,000.00
Net Taxable Income	1,325,361.00
Tax on Net Income	210,108.00
Income Tax payable	210,108.00
Surcharge on Income Tax	0.00
Education Cess	6,303.00
Total Tax Liability	216,411.00
Income Tax Per Month	58,492.00
Marginal Tax to be Recovered for this Month	0.00
Tax to be Recovered for the Current Month	58,492.00
Total Income tax paid from salary till date	160,859.00
Tax recovered by previous employer/others	55,552.00
Income Tax due	0.00
Remaining months in the current Year	0.00
TDS to be recovered per month	0.00

Breakup of exemptions under Section 10 & 17	Applied amount	Amount exempted
HRA Exemption (Sec 10 (13A))	49,800.00	17,442.00
Transport Exemption (Sec 10(14))	9,600.00	9,600.00
Total Exempted Allowance	0.00	27,042.00
Deductions Under Chapter VI-A - 80C,80CCG	0.00	0.00
Employees Provident Fund	38,828.00	38,828.00
Provident Fund contributed with Previous employer	34,497.00	34,497.00
Public Provident Fund	150,000.00	150,000.00



80C Total Limited to 1.5 Lakh Excluding NPS	0.00	150,000.00
Total 80C limited to 2 lakh + Rs 25000 for 80CCG	0.00	150,000.00
Tax (After Tax Rebate)	0.00	0.00
Total Tax Liability	0.00	0.00
OTHER TDS DETAILS	0.00	0.00
Previous Company TDS	0.00	55,552.00
OUTSITE TDS	0.00	0.00