Project Design Phase
Proposed Solution Template

Date	24 February 2026
Team ID	LTVIP2026TMIDS42582
Project Name	Home-Rentals
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Finding and booking reliable rental properties is time-consuming, often lacks transparency, and can be risky for both renters and property owners.
2.	Idea / Solution description	Develop a digital platform that connects renters and property owners, offering verified listings, secure payments, easy booking, and responsive support.
3.	Novelty / Uniqueness	The platform uses advanced verification, instant booking, and AI-powered recommendations to ensure trust and convenience for both parties.
4.	Social Impact / Customer Satisfaction	Increases trust and safety in the rental market, reduces fraud, saves time, and improves satisfaction for renters and hosts.
5.	Business Model (Revenue Model)	Commission on each booking, premium listing fees for property owners, and optional subscription plans for enhanced features.
6.	Scalability of the Solution	The solution is cloud-based, supports multiple cities and property types, and can easily expand to new markets and user segments.