

Date: 01-4-2022

**Sub: Revision in compensation**

**Dear Venkatachalam.S,**

The year 2021-22 was significant mile stone in the history of **Simpliv Services India Pvt Ltd** operations both from the business and the people perspective. We are able to considerably grow and expand our activities.

The collective spirit, dedication and contribution of all employees has made this possible. We would like to take this opportunity to thank you for your efforts in 2021-22.

The road ahead is challenging and exciting. In a high competitive scenario, it is our belief that the key differentiator to our success would be our employees. It is our people who make the difference.

We acknowledge your contribution and pleased to inform you that, your salary has been revised to **Rs. 4,00,000** with effect from **01 April 2022**. This salary revision is in recognition of your overall performance in the organization. We are confident that this will encourage you to bring more value to the organization.

All other terms and conditions of your employment remain unchanged as mentioned in your appointment letter.

Pl. note that your compensation structure is personal to you and you are requested not to share the details with others.

**Thanks & Regards,**

**For Simpliv Services India Pvt. Ltd**



**Shahanshah Manzoor**  
**Managing Director**

*Note: Annexure will have the revised salary break up.*

**Annexure 1**

<b>Name : Venkatachalam.S</b>		
<b>Designation : Web Designer</b>		
<b>Company : Simpliv Services India Pvt Ltd</b>		
<b>Payroll Breakup</b>	<b>CTC (Annual)</b>	<b>Gross (Monthly)</b>
CTC	4,00,000	33,333
Basic	1,80,000	15,000
HRA-40% on Basic	72,000	6,000
Flexi Benefit Plan	40,000	3,333
Motivational Allowance	77,746	6,479
Gratuity	8,654	721
PF Employer Contribution	21,600	1,800
<b>Total</b>	<b>4,00,000</b>	<b>33,333</b>
<b>Deductions</b>		
Profession Tax / Tax on Employment	2,400	200
PF - Employee Contribution	21,600	1,800
Income Tax (As Applicable based on Tax Declaration)	-	
<b>Total</b>	<b>24,000</b>	<b>2000</b>
<b>Net Pay - Monthly before Income Tax</b>		<b>28,812</b>

**Thanks & Regards,**

**For Simpliv Services India Pvt. Ltd**



**Shahanshah Manzoor**

**Managing Director**