Affidavit cum Indemnity Bond

This affidavit cum indemnity bond made and executed at Hosur on this eighth day of February Two thousand and twenty by

1. Mrs A.PARVATHI SUNDARI aged about 50 years W/O V.SUBRAMANIAN
2. Mr S.VENKATACHALAM aged about 22 years S/O V.SUBRAMANIAN
3. Mrs V.SUNDARATCHIAMMAL aged about 72 years M/O V.SUBRAMANIAN all residing at 53/5,4th Cross, R.K.Nagar, Hosur hereinafter reffered to as the parties of the FIRST PART (Which expression wherever the context or meaning so require or permits means and includes their Heirs, Executors, Legal Representatives and Assigns)

IN FAVOUR OF

LIC HOUSING FINANCE LIMITED, Area office, Hosur represented by its present Area manager, hereinafter referred to as the Party of the SECOND PART(Which expression wherever the context or meaning so require or permits means and includes its Successors and Assigns)

WITNESSETH AS FOLLOWS

1. WHEREAS the party of SECOND PART has kindly granted a housing loan of Rs.8,00,000 to Mr V.Subramanian under loan account no 530300010375 for the purpose of construction/ purchase/improvements to the property bearing no 53/5 situated at 4th Cross, R.K.Nagar, Hosur.
2. AND WHEREAS Mr V.Subramanian died on 05-12-2019 and his death certificate is made available to LIC HFL.
3. AND WHEREAS the loan under the Account No 530300010375 is completely repaid and no loan is outstanding.
4. AND WHEREAS, the parties of the First part are unable to Obtain & Produce the Succession Certificate from the appropriate authorities, since the same is time consuming and expensive and further confirm that there is no dispute in their family in any respect.
5. AND WHEREAS the parties of the First part do hereby confirm and swear on left behind on the following are the only FIRST CLASS LEGAL HEIRS who are left behind on the death of Mr V.Subramanian

|  |  |  |  |
| --- | --- | --- | --- |
| **S.No** | **Name** | **Age** | **Relation to the Deceased borrower** |
| 1 | A.PARVATHI SUNDARI | 50 | Wife |
| 2 | S.VENKATACHALAM | 22 | Son |
| 3 | V.SUNDARATCHIAMMAL | 72 | Mother |

1. AND WHEREAS the parties of the First part made a request to the party of the Second part condone the production of the Legal Heirs Certificate.
2. AND WHEREAS as a very Special Case, the party of Second Part have agreed to condone the production of Succession Certificate/Legal Heir Certificate but insisted on the execution of Affidavit cum Indemnity any loss, damage of injury that may be cause to LIC HFL as a result of non production of the said certificate or due to any reason.

NOW THIS INDEMNITY BOND WITNESSERTH AS FOLLOWS:

1. Should LICHFL suffer any loss, damage of injury as a result of having non production of the legal heir certificate by the claimants, then the parties of First Part, do hereby agree and indemnity such loss, damage or injury caused to LIC Housing Finance Ltd, personally out of their own personal assets and income.
2. This indemnity bond is absolute and is binding on the parties of the First Part.

IN WITNESS whereof, the Parties of the First Part has set unto their hand to this indemnity Bond before the witness here to on this day, month and year first above written

Witness

1. Signature 1.Name & Signature

Name

Address

1. Signature 2.Name & Signature

Name

Address

Sworn before me on this Seventh day of February Two thousand and twenty

Identified by :

Seal and Signature of

Notary Public with

Notary Stamp