

FOR Individual Credit Applicants---Attributes/QUESTIONS for Assessing Risk

AT THE TIME OF APPLICATION

Loan Default Prediction

- Assessing the likelihood that a borrower will default on a personal loan, mortgage, or auto loan.

Credit Score Development

- Creating or refining credit scores using individual financial histories, including credit card payments, utilities, and rent.

Risk-Based Pricing

- Tailoring interest rates and loan terms based on an individual's credit risk.

Fraud Detection

- Identifying fraudulent activities, such as identity theft or false credit applications.

Debt Consolidation and Counseling

- Offering tailored solutions for individuals struggling with debt by analyzing repayment capacity.

Economic Inclusion

- Building alternative scoring models (e.g., leveraging mobile money data) for unbanked or underbanked individuals.

CREDIT ACCOUNT MANAGEMENT

Collections Prioritization

- Prioritizing efforts for overdue loans based on an individual's repayment likelihood.

Financial Health Monitoring

- Providing early warning signals for individuals showing signs of financial distress, potentially preventing defaults.

Credit Card Approval Processes

- Automating credit card approval systems with predictive models based on applicant risk.

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