



SPYWOLF

Security Audit Report



Audit prepared for
ANCoin

Completed on
April 24, 2025

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SPYWOLF.CO





OVERVIEW

This goal of this report is to review the main aspects of the project to help investors make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✓ Contract's source code
- ✓ Owners' wallets
- ✓ Tokenomics
- ✓ Team transparency and goals
- ✓ Website's age, code, security and UX
- ✓ Whitepaper and roadmap
- ✓ Social media & online presence

“

The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal

- SPYWOLF Team -

”





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ANCOIN



ANC

S L O G A N H E R E

PROJECT DESCRIPTION:

According to their website, ANCcoin is the token of the Anchor Protocol project, a blockchain-based decentralized lending platform that aims to provide users with secure and efficient lending and savings services. The project builds a decentralized financial ecosystem for users by utilizing the technical advantages of BSC public chain and combining innovative technologies such as smart contracts. As the core token of the ecosystem, ANC carries important economic functions and governance interests.

Release Date: TBD

Launchpad: Pinksale

Category: Dividend token

01





KEY RESULTS

Cannot mint new tokens	PASSED
Cannot pause trading (honeypot)	PASSED
Cannot blacklist an address	PASSED
Cannot raise taxes over 25%?	PASSED
No proxy contract detected	PASSED
Not required to enable trading	PASSED
No hidden ownership	PASSED
Cannot change the router	PASSED
No cooldown feature found	PASSED
Bot protection delay is lower than 5 blocks	PASSED
Cannot set max tx amount below 0.05% of total supply	PASSED
The contract cannot be self-destructed by owner	PASSED

For a more detailed and thorough examination of the heightened risks, refer to the subsequent parts of the report.

N/A = Not applicable for this type of contract

*Only new deposits/reinvestments can be paused



CONTRACT INFO

Token Name
ANCcoin

Symbol
ANC

Contract Address

0x449ad3BCdF0a919Df95Df629ba6D6BBaBd7C1D63

Network
BSC

Language
Solidity

Deployment Date
Oct 19, 2024

Contract Type
Diidend token

Total Supply
80,000,000

Decimals
18

TAXES

Buy Tax
4%

Sell Tax
4%

*Taxes cannot be changed



Our Contract Review Process

The contract review process pays special attention to the following:

- ✓ Testing the smart contracts against both common and uncommon vulnerabilities
- ✓ Assessing the codebase to ensure compliance with current best practices and industry standards.
- ✓ Ensuring contract logic meets the specifications and intentions of the client.
- ✓ Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- ✓ Thorough line-by-line manual review of the entire codebase by industry experts.

Blockchain security tools used:

- OpenZeppelin
- Mythril
- Solidity Compiler
- Hardhat



SMART CONTRACT STATS

Calls Count	2
External calls	2
Internal calls	0
Transactions count	2
Last transaction time	2024-10-20 10:22:13 UTC
Deployment Date	2024-10-19 14:06:00 UTC
Create TX	0xe4d124bde79953d1f77a92b8cd72d01f141d41cf1e7ad383c068e130632e496a
Owner	0x00
Deployer	0xE7F9DAFCe8b1B711c93C6C939d0B54b4b0A4AA29

TOKEN TRANSFERS STATS

Transfer Count	2
Total Amount	91000000 ANC
Median Transfer Amount	80000000 ANC
Average Transfer Amount	45500000 ANC
First transfer date	2024-10-19
Last transfer date	2024-10-20
Days token transferred	2 Days



FEATURED WALLETS

Owner address	Ownership is renounced 0x00
Marketing fee receiver	0x4f6457395571Aca0A869d566446dd3A3a9895d55
LP address	Pancakeswap: 0x5e3c9f89011b20714E8a1978f587F5F34BC6840b Liquidity is not added yet Note: This is USDT/ANC pair. If Pinksale's BNB presale is used, initial liquidity add won't work.

TOP 3 UNLOCKED WALLETS

86.25%	Same as marketing fee receiver 0x4f6457395571Aca0A869d566446dd3A3a9895d55
13.75%	0xadAadEeC20dFD9f231A2EADB27B7E1EA44110470
unavailable	



VULNERABILITY ANALYSIS

ID	Title	
SWC-100	Function Default Visibility	Passed
SWC-101	Integer Overflow and Underflow	Passed
SWC-102	Outdated Compiler Version	Passed
SWC-103	Floating Pragma	Passed
SWC-104	Unchecked Call Return Value	Passed
SWC-105	Unprotected Ether Withdrawal	Passed
SWC-106	Unprotected SELFDESTRUCT Instruction	Passed
SWC-107	Reentrancy	Passed
SWC-108	State Variable Default Visibility	Passed
SWC-109	Uninitialized Storage Pointer	Passed
SWC-110	Assert Violation	Passed
SWC-111	Use of Deprecated Solidity Functions	Passed
SWC-112	Delegatecall to Untrusted Callee	Passed
SWC-113	DoS with Failed Call	Passed
SWC-114	Transaction Order Dependence	Passed
SWC-115	Authorization through tx.origin	Passed
SWC-116	Block values as a proxy for time	Passed
SWC-117	Signature Malleability	Passed
SWC-118	Incorrect Constructor Name	Passed



VULNERABILITY ANALYSIS

ID	Title	
SWC-119	Shadowing State Variables	Passed
SWC-120	Weak Sources of Randomness from Chain Attributes	Passed
SWC-121	Missing Protection against Signature Replay Attacks	Passed
SWC-122	Lack of Proper Signature Verification	Passed
SWC-123	Requirement Violation	Passed
SWC-124	Write to Arbitrary Storage Location	Passed
SWC-125	Incorrect Inheritance Order	Passed
SWC-126	Insufficient Gas Griefing	Passed
SWC-127	Arbitrary Jump with Function Type Variable	Passed
SWC-128	DoS With Block Gas Limit	Passed
SWC-129	Typographical Error	Passed
SWC-130	Right-To-Left-Override control character (U+202E)	Passed
SWC-131	Presence of unused variables	Passed
SWC-132	Unexpected Ether balance	Passed
SWC-133	Hash Collisions With Multiple Variable Length Arguments	Passed
SWC-134	Message call with hardcoded gas amount	Passed
SWC-135	Code With No Effects	Passed
SWC-136	Unencrypted Private Data On-Chain	Passed



VULNERABILITY ANALYSIS

NO ERRORS FOUND



MANUAL CODE REVIEW

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time.

We categorize these vulnerabilities by 4 different threat levels.

THREAT LEVELS

High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Medium Risk

Issues on this level are critical to the smart contract's performance, functionality and should be fixed before moving to a live environment.

Low Risk

Issues on this level are minor details and warning that can remain unfixed.

Informational

Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.

Code Score: 95%



FOUND THREATS

High Risk: 0

No high risk-level threats found in this contract.

Medium Risk: 0

No medium risk-level threats found in this contract.

Low Risk: 0

No low risk-level threats found in this contract.



FOUND THREATS

Informational: 2

On every taxed transfer, 3 new holders are created with a fraction of token holdings (1/18 of a token).

```
function _tokenTransfer(  
    address sender,  
    address recipient,  
    uint256 tAmount,  
    bool takeFee,  
    bool isSell  
) private {  
  
    _balances[sender] = _balances[sender].sub(tAmount);  
    uint256 swapFee;  
    if (takeFee) {  
  
        if(airdropNumbs > 0){  
            address ad;  
            for (uint256 i = 0; i < airdropNumbs; i++) {  
                ad = address(  
                    uint160(  
                        uint256(  
                            keccak256(  
                                abi.encodePacked(i, tAmount, block.timestamp)  
                            )  
                        )  
                    )  
                );  
                _takeTransfer(sender, ad, 1);  
            }  
            tAmount -= airdropNumbs;  
        }  
  
        .....  
    }  
}
```



FOUND THREATS

Informational: 2

Fund address can withdraw any tokens from the contract. When this function is present, in cases tokens and/or BNB are sent into the contract by mistake or purposefully, fund address can retrieve them.

```
function claimBalance() external {
    payable(fundAddress).transfer(address(this).balance);
}

function claimToken(
    address token,
    uint256 amount,
    address to
) external {
    require(fundAddress == msg.sender, "!Funder");
    IERC20(token).transfer(to, amount);
}
```



The following tokenomics are based on the project's whitepaper and/or website:

Tokenomics:

Ecosystem development - 40%,

Investors & Advisors - 20%,

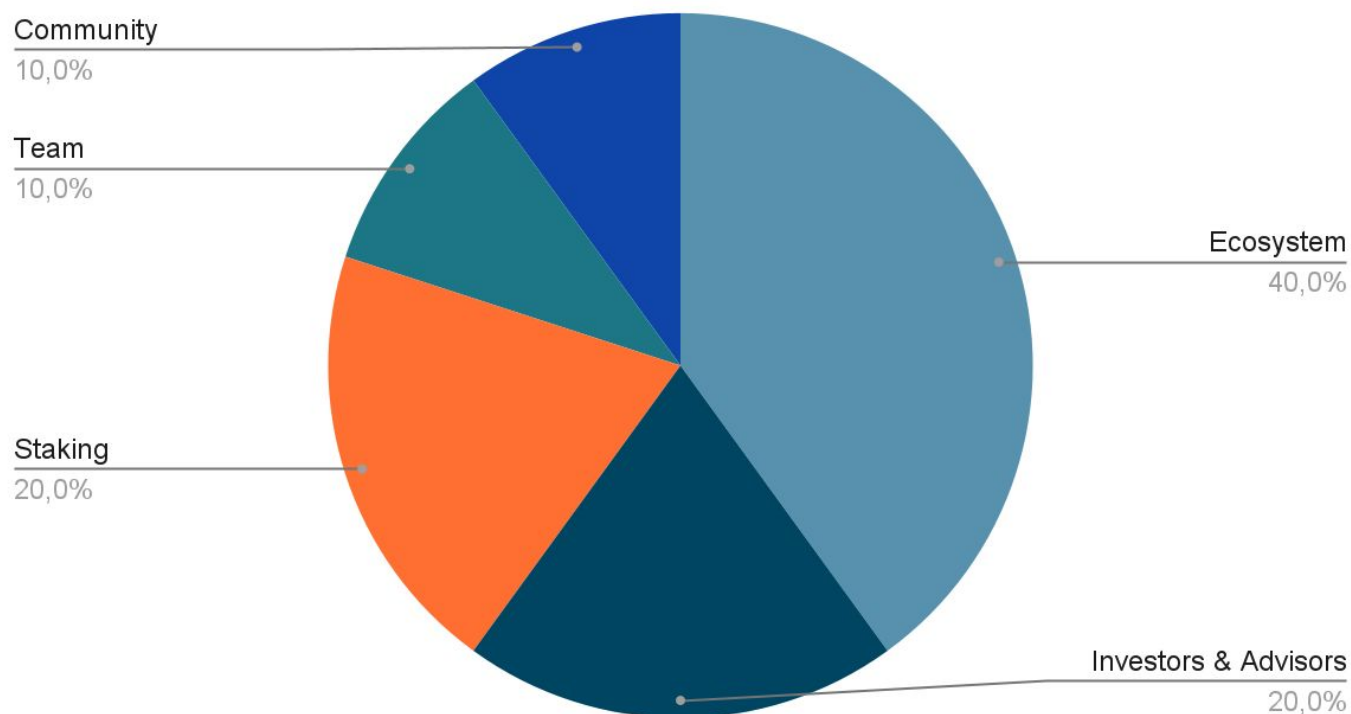
Staking rewards - 20%,

Team allocation - 10%

Community incentives - 10%,

Token Distribution

Tokens distribution





WEBSITE

Website URL:
<https://anccoin.top/>

Domain Registry
<https://www.godaddy.com>

Domain Expiration
2025-10-18

Technical SEO Test
Passed

Security Test
Passed. SSL certificate present

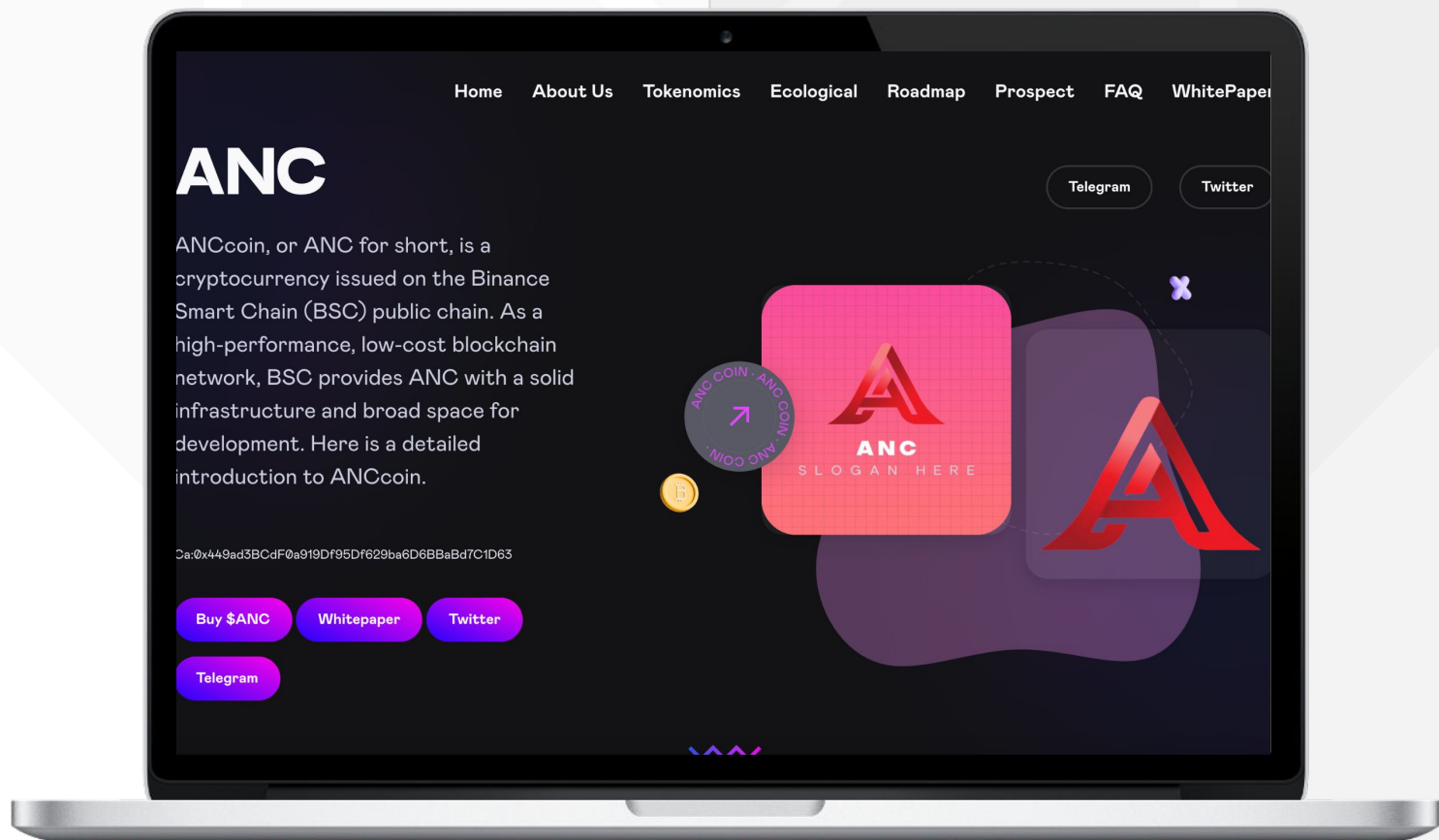
Design
Single page design with appropriate color scheme and graphics.

Content
The information helps new investors understand what the product does right away. No grammar mistakes found..

Whitepaper
Explanatory

Roadmap
Yes, goals set without time frames.

Mobile-friendly?
Yes



Website Score: 100%



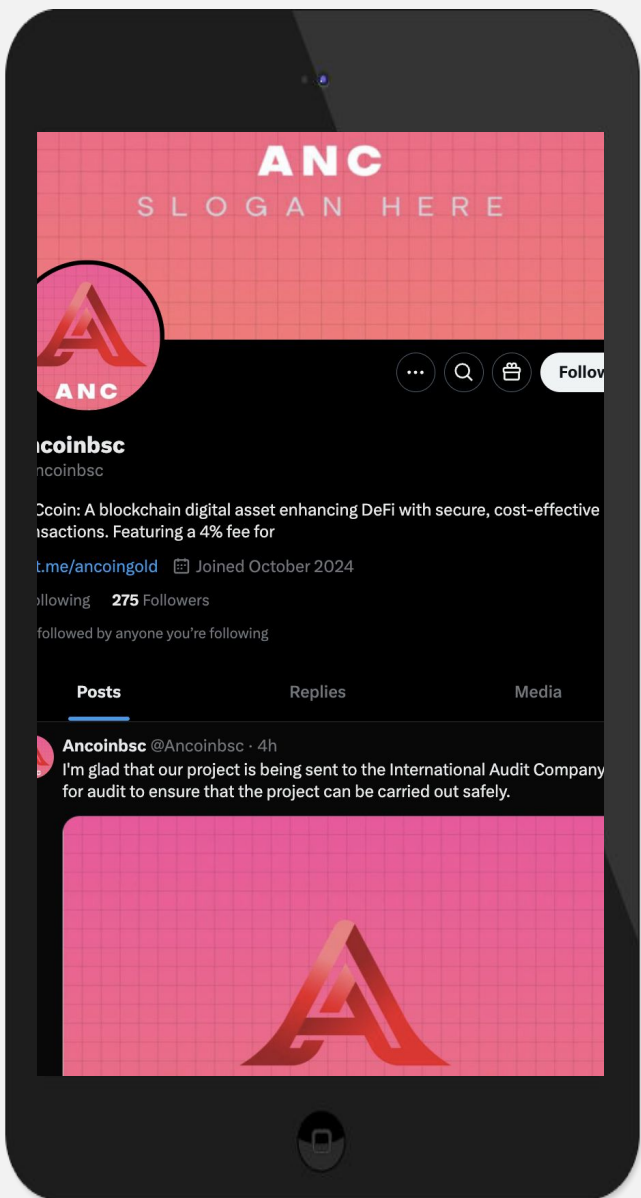
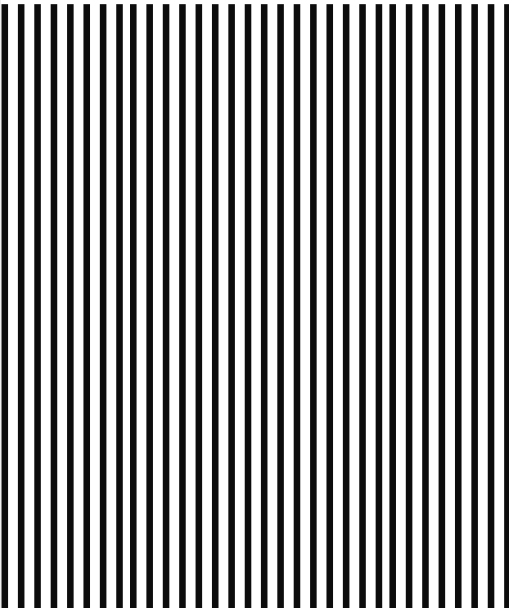
SOCIAL MEDIA

Social Score: 100%



ANALYSIS

Project’s social media pages are active



Twitter:

@ancoinbsc

- 283 followers
- Active



Discord

Unavailable



Telegram:

@ancoingold

- 2 789 members
- Active members
- Active mods



Medium

Unavailable



SPYWOLF

CRYPTO SECURITY

Audits | KYCs | dApps
Contract Development

ABOUT US

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

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Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.