

KELLTON TECH SOLUTIONS LTD
Plot No.1367, Road No.45, Jubilee Hills, Hyderabad - 500033, Telangana
Income Tax Computation For The Financial Year 2019-2020

Employee No.:	6207	Name:	Mohit Verma		
PAN No. :	AKWPV7082R	Gender :	Male	Location:	Gurgaon
Date of Join:	11-Feb-2019	Date of Birth :	09-Nov-1998	Date of Leaving:	

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2019	May 2019	Jun 2019	July 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020
BASIC	391172.33	32451.00	32451.00	32451.00	32451.00	33760.00	33760.00	25048.00	33760.00	33760.00	33760.00	33760.00	33760.33
HRA	195584.17	16225.00	16225.00	16225.00	16225.00	16880.00	16880.00	12524.00	16880.00	16880.00	16880.00	16880.00	16880.17
TRAVEL ALLOWANCE	18787.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1187.00	1600.00	1600.00	1600.00	1600.00	1600.00
MISC ALLOWANCE	329139.00	27168.00	27168.00	27168.00	27168.00	28477.00	28477.00	21128.00	28477.00	28477.00	28477.00	28477.00	28477.00
MEDICAL ALLOWANCE	20349.33	1733.00	1733.00	1733.00	1733.00	1733.00	1733.00	1286.00	1733.00	1733.00	1733.00	1733.00	1733.33
ARREARS	21277.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21277.00	0.00	0.00	0.00
Total	976308.83	79177.00	79177.00	79177.00	79177.00	82450.00	82450.00	61173.00	82450.00	103727.00	82450.00	82450.00	82450.83

(ii) Adhoc Income

Pay Items	Total	Apr 2019	May 2019	Jun 2019	July 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020
SPECIAL BENEFITS	31190.00	0.00	0.00	0.00	6208.00	6109.00	0.00	6752.00	4726.00	7395.00	0.00	0.00	0.00
Total	31190.00	0.00	0.00	0.00	6208.00	6109.00	0.00	6752.00	4726.00	7395.00	0.00	0.00	0.00

B) Deduction

Pay Items	Total	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020
PF	21600.00	1800.00	1800.00	1,800.00	1800.00	1800.00	1800.00	1800.00	1800.00	1800.00	1800.00	1800.00	1800.00
INCOME TAX	54562.00	7644.00	4137.00	4,138.00	5429.00	5429.00	4944.00	5581.00	5158.00	6820.00	5282.00	0.00	0.00
Total	76,162.00	9444.00	5937.00	5,938.00	7229.00	7229.00	6744.00	7381.00	6958.00	8620.00	7082.00	1800.00	1800.00

C) Perquisites

Pay Items	Total	Apr 2019	May 2019	Jun 2019	July 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

D) Gross Salary (A+C) 1,007,499.00

E) Less exemption under Section 10

Item	Exemption
House Rent Allowance : Section 10(13A)	56,883.00
Total Rent Paid p.a	96,000.00
HRA Recieved	195,584.17

40 % of Basic	156,467.00	
Rent Paid > 10% Basic	56,883.00	
Leave Travel Assistance : Sec. 10(5)		0.00
BOOKS AND PERIODICALS EXEMPT		0.00
EDUCATION EXEMPT		0.00
GRATUITY EXEMPTION		0.00
TELEPHONE EXEMPTION		0.00
Total Exemptions	56,883.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00

G) Income after exemption (D - E + F) 950,616.00

H) Less Deduction under Section 16 50,000.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 900,616.00

J) Add any other income declared by the employee (a+b)..... 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total :							

K) Gross Total Income (I + J) 900,616.00

L) Deduction under chapter VI A 139,600.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	21,600.00	21,600.00	21,600.00
Public Provident Fund	80C	118,000.00	118,000.00	118,000.00
Sub Total		139,600.00	139,600.00	139,600.00

M) Taxable Income 761,016.00

N) Total Tax to be Paid 67,291.00

Income Tax	Surcharge	Health & Edu. Cess	Total
64,703.00	0.00	2,588.00	67,291.00

O) Tax Paid Till Date 54,562.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	52,464.00	0.00	2,098.00	54,562.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	52,464.00	0.00	2,098.00	54,562.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 12,729.00

Income Tax	Surcharge	Health & Edu. Cess	Total
12,239.00	0.00	490.00	12,729.00

R) TDS Recovered in current month 6,365.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
6,120.00	0.00	245.00	6,365.00

S) Balance Payable (in 1 Installments) - Income Tax 6,364.00

@ Rate of Rs. 6364 per month from Mar 2020