

NZ X (GP) Limited

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Private and Confidential

27 March 2025

Northzone X L.P. (the "Partnership")

Dear Investors,

Please kindly note that the Partnership's Independent Auditor, PricewaterhouseCoopers CI LLP have now completed the yearly audit of the Partnership. We would like to take this opportunity to notify you that there were no adjustments made to the Partnership's Net Asset Value since the Partnership's 4Q 2024 unaudited quarterly financial publication on the investor portal.

We confirm that the current version of your Capital Account on the portal remains the same post the Partnership's audit and your Net Asset Value as at 31 December 2024 remains unchanged.

Should you require any further information with regard to any of the above, please do not hesitate to contact us at Northzone@apexgroup.com.

Yours faithfully,



Alexandra Farmer

Authorised Signatory

For and on behalf of Apex Fund and Corporate Services (Jersey) Limited
as Secretary to NZ X (GP) Limited, as General Partner to NZ X GP L.P.
as General Partner to Northzone X L.P.