

# NZ X (GP) Limited

IFC 5, St Helier, Jersey, JE1 1ST, Channel Islands  
Telephone +44 (0) 2045 490700

**Private and Confidential**

21<sup>st</sup> May 2025

Dear Investor,

**Northzone X L.P. (the "Partnership")**

**Drawdown Notice 21**

**Icons Partnership**

We refer to clause 5.1 of the Amended and Restated Limited Partnership Agreement dated 25 March 2022 between NZ X GP L.P. as General Partner (and represented by its general partner NZ X (GP) Limited) and the Limited Partners of the Partnership (the "LPA"). The terms defined in the LPA have the same meaning in this drawdown notice.

The General Partner has approved drawdown 21 that is, according to the LPA, due to the Partnership **on or before 5<sup>th</sup> June 2025**. The wire instructions are detailed in Schedule A of this notice.

The Partnership is calling for funds to meet the following investments of circa EUR 8,436,000 in Murphy Technologies SL, circa EUR 2,255,100 in MakiPeople, circa EUR 2,220,000 in Genesis Robotics Inc. and circa EUR 1,500,000 in Defacto Technologies SAS. The Partnership is also calling for funds to meet the 2Q 2025 Advisory Fees of circa EUR 3,531,000.

It is confirmed that the Partnership complies with the terms of the LPA, the Investment Restrictions and Limits, before and after this notice.

Should you require any further information with regard to any of the above, please do not hesitate to contact us at [Northzonebox@apexgroup.com](mailto:Northzonebox@apexgroup.com).

Yours faithfully,



Viane Koetsier

Authorised Signatory

For and on behalf of Apex Fund and Corporate Services (Jersey) Limited as  
Secretary to NZ X (GP) Limited as General Partner to NZ X GP L.P. as General  
Partner to Northzone X L.P.

### Schedule A

Drawdown No.	21
Investor Name:	Icons Partnership
Issue Date:	21 May 2025
Value Date:	5 June 2025
Partnership Commitment:	EUR 664,100,500.00
Your Commitment:	EUR 6,500,000.00
Your Partnership Share:	0.98%

### Your Contribution

Drawdown 21	Total Fund	Your Call Due
	EUR	EUR
Initial Investment, Murphy	8,436,000.00	82,568.83
Initial Investment, MakiPeople	2,255,100.48	22,072.19
Initial Investment, Genesis	2,220,000.00	21,728.64
Follow on Investment, Defacto	1,500,000.00	14,681.51
2Q 2025 Advisory Fees	3,531,010.91	35,587.50
<b>TOTAL AMOUNT PAYABLE</b>	<b>17,942,111.39</b>	<b>176,638.67</b>

### Effect on Your Undrawn Commitment

EUR

Undrawn Commitment before Capital Call 21	3,625,226.04
Total Capital Call 21	(176,638.67)
<b>Undrawn Commitment after Capital Call 21</b>	<b>3,448,587.37</b>

### Bank Wiring Details

Please ensure that the drawdown amount is sent in full including bank charges.

Beneficiary Bank:	Royal Bank of Scotland
Swift Code:	RBOSJESX
IBAN Number:	GB18RBOS16102851097977
Account Name:	Northzone X LP
Reference:	Icons Partnership Drawdown 21