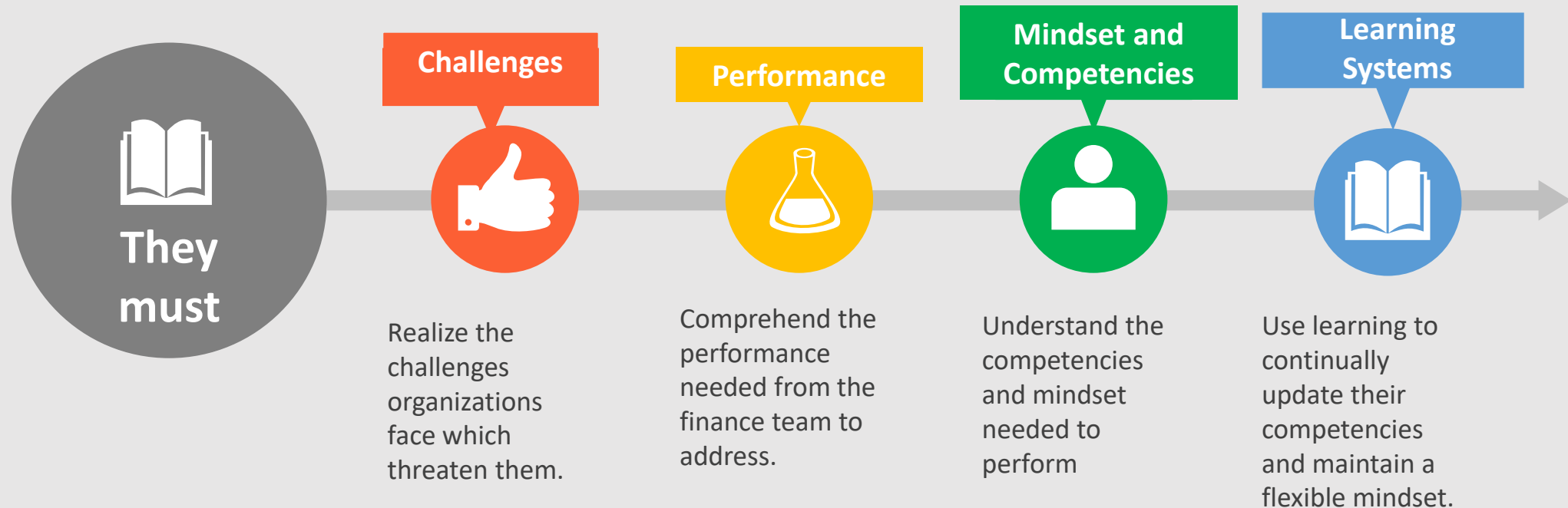


OPERATIONAL LEVEL

E1 – Managing Finance in a Digital World Chapter 1: Introduction



CIMA Approach to Qualification



Increasingly the required skills of finance professionals are moving into the expert, problem-solving arena and they must adopt competencies involved in influencing and change management. The finance professional needs a mindset that enables them to adapt through continuous learning.

CGMA Competency Framework – introduced in 2019

CGMA Competency Framework sets out the skills and competencies that are essential for the financial staffs across the industries.

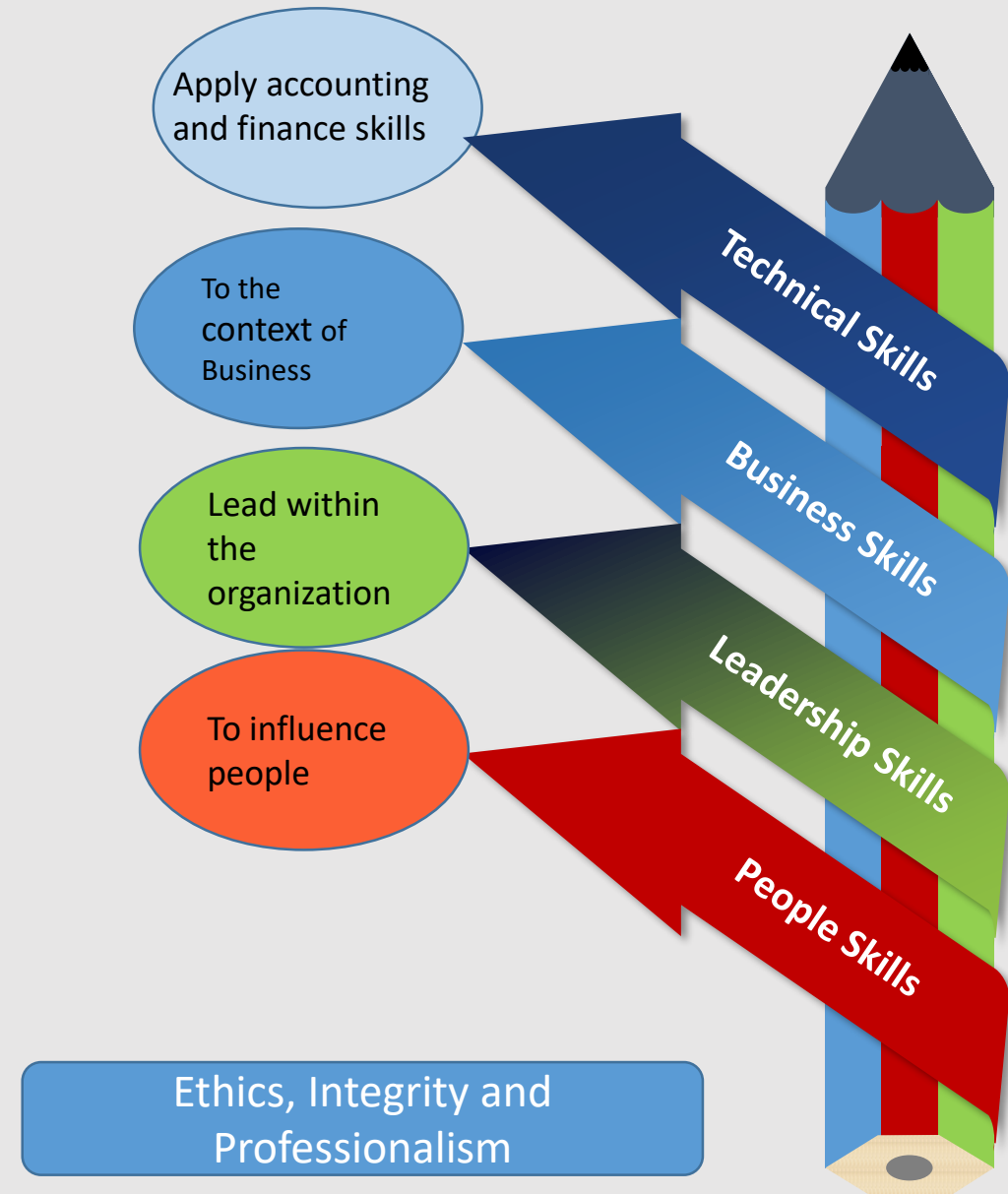
For the first time, today's finance manager need to sensitize the technology and digital mindset they need to possess in playing out their roles in the organization and they influence the finance manager's decision, actions and behaviors.

Technical Skills: Financial accounting and reporting, cost accounting and management, planning and control, management reporting and analysis, corporate finance and treasury management, risk management and internal control, taxation and accounting information systems.

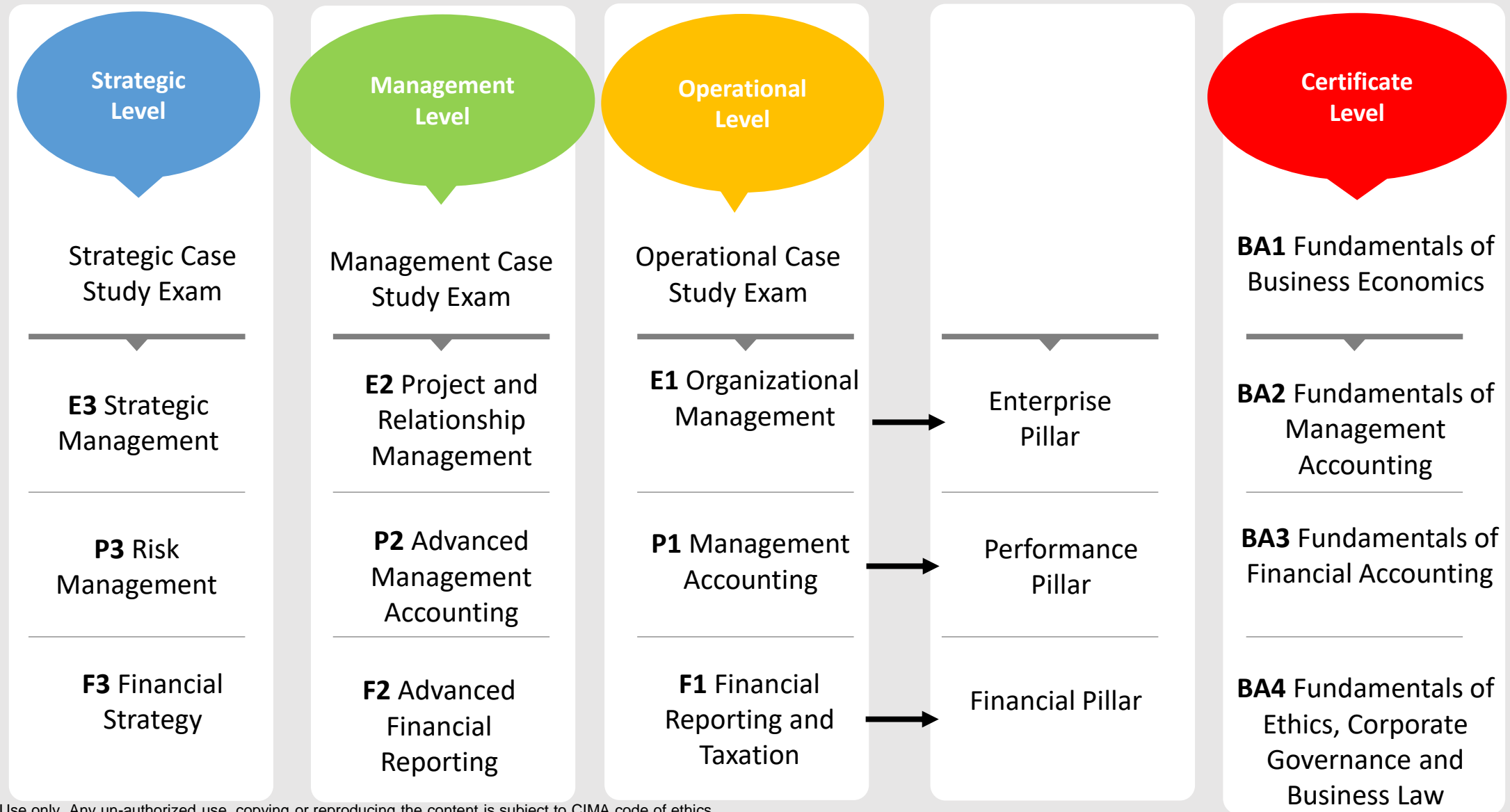
Business skills: Strategy, analysis of market and macro-economic environments, process management, business relations, project management and awareness of the regulatory environment.

Leadership skills: Team building, coaching and mentoring, driving performance, change management, and ability to motivate and inspire.

People skills: Ability to influence, negotiation skills, decision-making, collaborative working and communication.



Assessment of Practical Experience



Assessment of Practical Experience



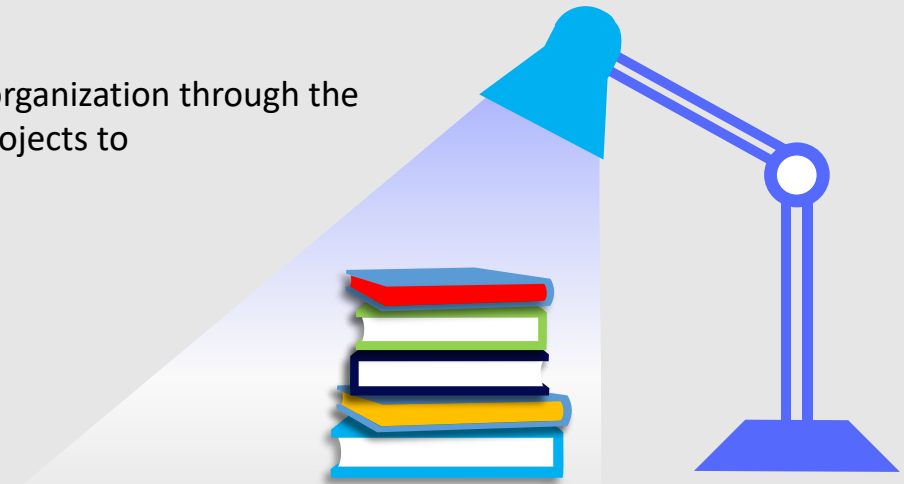
CIMA Qualification Framework – Operational Level

CIMA definition on Operational Level:

The Operational level focuses on the short term and the implementation of decisions. Candidates will be able to work with others in the organization and use appropriate data and technology to translate medium term decisions into short term actionable plans.

CIMA defines the Enterprise Pillar under which Managing Finance in a Digital World subject falls:

The Enterprise pillar focuses on the role of the finance function and how it interacts with the organization through the use of data and technology. It looks at business models and the management of people and projects to achieve organizational goals. It deals with the formulation and implementation of strategy.



Syllabus Context



Operational Level Summary

On completion, candidates should be able to: work with others in the organization and use appropriate data and technology: translate medium-term decisions into

- ❖ short-term actionable plans;
- ❖ analyze new situations that arise in the short term to support decisions that create further value for the organization;
- ❖ evaluate and manage risks associated with the short term; and
- ❖ report on the performance, position and prospects of organizations.

E1

Managing Finance in a Digital World

How the finance function is organized

P1

Management Accounting

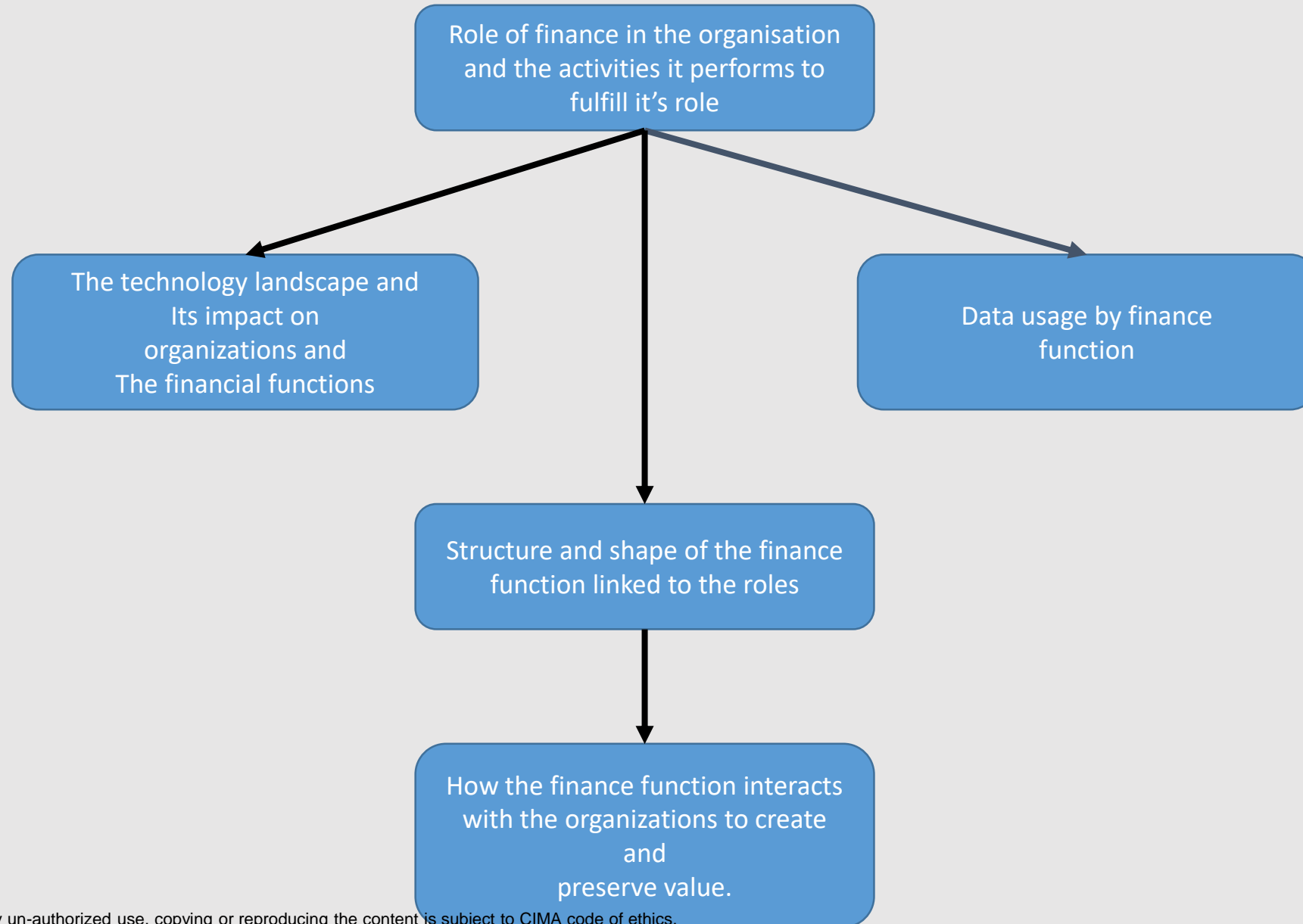
What the finance function does

F1

Financial Reporting

What the finance function does and its implications

E1 – Structure Outline



Operational Level – E1 – Content Weighting

The weighting given below is the weightage for each main course content for E1 – Managing Finance in a Digital World and students should not confuse the weights as percentage of testing in the examinations.

Content Area	Weighting
A. Role of the Finance Function	20%
B. Technology in a Digital World	20%
C. Data and information in a Digital World	20%
D. Shape and Structure of the finance function	20%
E. Finance interacting with the Organization	20%
Total	100%

E1 – Managing Finance in a Digital World - Brief Syllabus

S.No	Topics of the Subject	Syllabus
A	Role of the Finance Function	Fast changing and unpredictable contexts in which organizations operate - Enabling value creation through planning, forecasting and resource allocation - Shaping value creation through performance management and control -Narrating the value creation story through corporate reporting - The role of ethics in the role of the finance function - How data is collected, cleaned and connected by finance - Potential impact of technology.
B	Technology in Digital World	Characteristics and dynamics of the fourth industrial revolution Cloud computing, Big data analytics, Process automation, Artificial intelligence - Data visualization, Blockchain, Internet of things, Mobile, 3-D printing - How finance uses technologies listed above -Areas of finance susceptible to automation and why - New areas for finance to focus on Digital mindsets for finance - Ethics of the use of technology
C	Data and Information in Digital World	Decision-making, Understanding the customer, Developing customer value proposition - Enhancing operational efficiency, Monetizing data and Ethics of data usage - Assessment of data needs, Extraction, transformation and loading (ETL) systems - Business Intelligence (BI) system- Big data analytics, Data visualization.

E1 – Managing Finance in a Digital World - Brief Syllabus

S.No	Topics of the Subject	Syllabus
D	Shape and structure of finance function	Structure of the finance function from the roles that generate information to the roles that turn information into insight and communicate insight to decision-makers - Hierarchical shape of finance function - Shared services and outsourcing of finance operations - Retained finance, Automation and diamond shape of finance function - Finance operations to generate information and preliminary insight - FP&A, taxation, corporate reporting, decision support to produce insight - Business partnering to influence organization to make appropriate decisions - Leading the finance team to create the required impact for the organization.
E	Finance interacting with the organization	Process management, Product and service management, Supply chain management - Market segmentation, Big data analytics in marketing - Channel management - Sales forecasting and management - Staff acquisition - Staff development - Performance management - Motivation and reward systems -IT infrastructure, IT systems support, Costs and benefits of IT systems.

Feel free to get in touch.

Contact Akontz for any questions or clarifications.



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THANK YOU

