QUESTION 7 THE ANSWER TO THIS QUESTION SHOULD GO IN BLUEBOOK III OR IN SOFTEST ANSWER SCREEN 7

Jordan, a very rich man, was walking down the street contemplating the vastness of his wealth. As he walked, Jordan noticed a destitute man, Charlie, sitting on a bench on the sidewalk. Laura was standing nearby, admiring the picturesque weather.

Jordan suddenly had a crisis of conscience, coming to the realization that his wealth was not deserved. He stopped in front of Charlie, who seemed not to notice him. Jordan took a valuable pocket watch from his pocket, said, "I'm too rich, I don't want this anymore," dropped it onto the grass, and walked away.

Laura overheard Jordan's statement and saw the watch hit the grass. She began running toward it. Charlie looked up to see the shining watch within his arm's reach. Charlie reached for the watch, but Laura grabbed it before Charlie could touch it. Charlie said, "Hey, that's mine!" Laura responded, "finder's keepers!"

Jordan never returned and makes no claim for the watch. Charlie and Laura each lay claim to the watch.

What are the arguments Charlie and Laura each can make for ownership of the watch? Explain your answer.