

**QUESTION 2 THE ANSWER TO THIS QUESTION SHOULD GO IN BLUEBOOK I**

Walter Weasel is the grandfather of Daniel and Gregory. In 2011, for Daniel's 18th birthday, Walter handed over the keys to his convertible and told Daniel, "The car is yours." Walter did not undertake any additional actions relating to the convertible. For Gregory's 15<sup>th</sup> birthday, Walter opened a special youth savings account on Gregory's behalf at the Acme Bank of Michigan in compliance with Michigan law, filled out the requisite paperwork to establish himself as custodian of the account on Gregory's behalf, deposited \$10,000 into the account, and told Gregory that the \$10,000 was "my gift to you."

Shortly thereafter, Walter thought twice about this largesse. He demanded the convertible back from Daniel and told Gregory that the \$10,000 was no longer Gregory's.

**Assess, under Michigan law: (1) whether Daniel has a right to the convertible, and (b) whether Gregory has a right to the \$10,000.**

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