Varying Prior Information: Σ_0

Density

Σ_0

—— $(X^TX)^{-1}\sigma^2 n$
– – – $\text{diag}((X^TX)^{-1}$
········ I
–·–·– $I \times 10^6$
— — Unif(0,1) $4\times$
–··–·· Unif(0,10^6) 4
—— Zellner's g-p

-20 -10 0 10 20

N = 5000   Bandwidth = 0.5361