

**Charter School.** We project the charter school enrollment of in-district students to grow to 1,183 students. The projection is based on projection data from the charter school.

**Other.** All other educational and other programs are expected to remain at 2019–20 levels, with the exception of special education. Our forecast includes 5% annual inflation on the cost of goods and contracted services.

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
% Change in Prop Tax Collections	8.20%	6.50%	5.00%	5.00%	5.00%	5.00%	5.00%
Enrollment	4,242	4,107	4,027	3,996	3,903	3,877	3,862
In-district students @ charter school	838	1058	1183	1183	1183	1183	1183
Total Enrollment, LASD + BCS	5,080	5,165	5,210	5,179	5,086	5,060	5,045
Transfer of Prop Tax to BCS	7,543,343	9,361,220	10,743,325	11,101,009	11,407,218	11,755,326	12,104,570
Cost-of-Living Adjustment (COLA)	2.71%	3.26%	2.86%	2.92%	2.90%	2.90%	2.90%
Foundation Funding	3,100,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Parcel Tax	820	820	820	820	820	820	820
Class Size, K-3	23	24	24	24	24	24	24
Class Size, 4-6	24	27	27	27	27	27	27
Class Size, 7-8	25	26	26	26	26	26	26
Teachers, FTE	250	234	230	229	225	224	224
Raises (across-the-board)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Cost of Step/Column Movement	522,278	356,678	352,133	350,996	346,451	345,315	345,315
Step/Col (converted to % salary inc.)	1.7%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
Health Benefit rate increases	7.5%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Health Benefits (converted to % salary inc.)	1.4%	0.9%	1.0%	1.0%	1.0%	1.0%	1.1%
STRS rate increases	1.9%	0.8%	1.0%	0.0%	-0.5%	0.0%	0.0%
Total Comp (as % of salary)	5.0%	2.9%	3.1%	2.1%	1.6%	2.2%	2.2%
LCFF Sources	42,285,114	43,551,141	44,631,946	46,922,407	49,389,364	51,965,602	54,687,764
Federal Sources	1,168,165	1,155,694	1,188,747	1,223,458	1,258,939	1,295,448	1,333,016
Other State Sources	4,390,056	3,417,200	3,383,894	3,367,273	3,360,832	3,341,510	3,336,108
Other Local Sources	17,645,353	16,387,903	16,461,300	16,536,175	16,615,868	16,697,823	16,782,253
Transfers In	300,000	-	-	-	-	-	-
<b>Total Revenues</b>	<b>65,788,688</b>	<b>64,511,938</b>	<b>65,665,887</b>	<b>68,049,313</b>	<b>70,625,002</b>	<b>73,300,382</b>	<b>76,139,141</b>
Certificated Salaries	27,100,707	25,965,289	25,808,431	25,863,858	25,702,496	25,755,498	25,880,488
Classified Salaries	10,412,452	10,606,613	10,704,958	10,805,107	10,906,283	11,006,762	11,108,648
Employee Benefits	15,597,614	16,032,676	17,273,073	17,741,577	17,935,469	18,357,705	18,766,317
Retiree Benefits	910,889	872,022	909,083	947,719	987,997	1,029,987	1,073,761
Books & Supplies	1,991,139	1,526,084	1,539,663	1,562,316	1,575,188	1,601,513	1,631,293
Contract Services	9,389,413	8,453,291	8,581,825	8,762,779	8,963,880	9,170,702	9,384,271
Capital Outlay	1,477,437	162,342	167,003	171,902	177,345	182,797	188,598
Other	341,065	341,065	341,065	341,065	341,065	341,065	341,065
<b>Total Expenses</b>	<b>67,220,716</b>	<b>63,959,382</b>	<b>65,325,100</b>	<b>66,196,323</b>	<b>66,589,723</b>	<b>67,446,029</b>	<b>68,374,440</b>
<b>Net Change</b>	<b>(1,432,028)</b>	<b>552,556</b>	<b>340,787</b>	<b>1,852,989</b>	<b>4,035,279</b>	<b>5,854,353</b>	<b>7,764,701</b>
Adjusted Beginning Balance	1,539,756	107,727	660,283	1,001,070	2,854,059	6,889,338	12,743,691
Ending Balance	107,727	660,283	1,001,070	2,854,059	6,889,338	12,743,691	20,508,393
Encumbrances	5,000	5,000	5,000	5,000	5,000	5,000	5,000
General Fund Reserves	102,727	655,283	996,070	2,849,059	6,884,338	12,738,691	20,503,393
Reserves, Special Reserve Funds	3,462,340	3,496,366	3,607,900	3,723,353	3,846,224	3,973,149	4,104,263
<b>Total Reserves</b>	<b>3,565,067</b>	<b>4,151,649</b>	<b>4,603,970</b>	<b>6,572,412</b>	<b>10,730,562</b>	<b>16,711,840</b>	<b>24,607,656</b>
<b>% of Expense</b>	<b>5.30%</b>	<b>6.49%</b>	<b>7.05%</b>	<b>9.93%</b>	<b>16.11%</b>	<b>24.78%</b>	<b>35.99%</b>